

▶ EXPORTS BY COUNTRY OF DESTINATION

	2011		2012		Chn
	Jan-Sep	%	Jan-Sep	%	
Total Exports	129,841	100	89,988	100	29
Thailand	34,456	27	18,915	21	28
Sri Lanka	14,060	11	10,518	12	-48
Italy	12,919	10	9,400	10	9
France	21,488	17	15,598	17	44
U.K	9,387	7	7,449	8	21
Japan	3,916	3	2,693	3	-28
Germany	3,328	3	2,167	2	4
Taiwan	7,489	6	6,671	7	17
India	2,626	2	1,900	2	10
others	20,172	16	14,678	16	15

Chn for Change

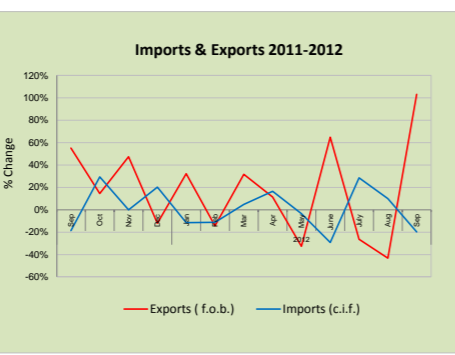
Note: Due to rounding, the total may not tally with the figures

Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)

	2009	2010	2011
Frozen tuna (MT)	51.23	43.68	45.66
Dried tuna (MT)	61.95	63.16	42.34
Salted dried fish (MT)	101.86	91.64	54.69
Fresh or chilled reef fish (MT)	157.34	184.19	239.93
Fresh or chilled tuna (MT)	65.91	42.07	127.31
Canned fish (MT)	25.08	18.41	19.9

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2011		2012		Chn
	Jan-Sep	%	Jan-Sep	%	
Total Imports	1,491,809	100	1,054,243	100	13
Singapore	321,142	22	233,597	22	-4
U.A.E	326,302	22	227,782	22	56
India	150,216	10	111,817	11	3
Malaysia	80,796	5	61,348	6	22
Sri Lanka	83,596	6	60,556	6	17
Thailand	62,835	4	43,431	4	14
Bahamas	18,364	1	16,330	2	15
Australia	32,769	2	23,873	2	-18
China	76,439	5	41,256	4	33
U.S.A	30,951	2	22,470	2	44
Indonesia	20,807	1	14,456	1	17
Germany	26,325	2	17,548	2	23
France	11,913	1	7,442	1	56
Canada	19,810	1	18,235	2	-71
Other Countries	229,544	15	152,102	14	10

Note: Due to rounding the total may not tally with the figures

Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

EXPORTS: - The value of exports amounted to 116,197 (000' USD) fob for the month January to September 2012. This is a 29 percent increase over the same period of the previous year.

IMPORTS: - The value of Imports amounted to 1,193,166 (000' USD) cif for the month January to September 2012. This is 13 percent increase over the same period of previous year.

▶ NATIONAL ACCOUNTS

	2010	2011	2012
GDP (at 2003 constant prices)		(Est.)	(Prov.)
GDP (million US\$)	1,493	1,599	1,653
Annual Growth Rate	7.1	7.0	3.4
GDP per Capita (US\$)	3,794	3,934	3,936
GDP (at current market prices)			
GDP (million US\$)	2,134	2,132	2,215
Published in December 2012			
BALANCE OF PAYMENTS	2009	2010	2011
(In million US\$)	(Rev.)	(Rev.)	(Rev. Est.)
Balance on Goods	-912.7	-1044.3	-1378.9
Goods: Credit	169.0	197.5	346.4
Goods: Debit	-1081.7	-1241.8	-1725.3
Balance on Services	1036	1358.8	1441
Balance on current transfers	-179.5	-199.1	-218.8
Financial Account	196.3	19.5	61
Reserves	-20.4	-89.2	15.3
Current account	-333.9	-207.2	-490.1
Current account (percent of GDP)	-22.4	-13.0	-29.6
Figures for 2009 & 2010 are revised & 2011 are revised estimates of December 2012			
FINANCE	2010	2011	2012
(In million US\$)	(Rev.)	(Bud.)	(Bud.)
Total Revenue and Grants	509.5	592.5	592.5
Total Revenue	497.5	583.0	583.0
Grants	12.0	9.5	9.5
Total expenditure & net lending	841.6	809.3	809.3
Recurrent	655.9	646.2	646.2
Capital	199.9	176.8	176.8
Net Lending	-14.1	-13.7	-13.7
Overall Deficit	-332.1	-238.5	-240.2
Overall Deficit (percent of GDP)	-15.6%	-11.2%	-10.8%
Debt Service Ratio	2.5	2.8	na

▶ COMMUNICATION

	2011	2012
Telephone lines		September
Number of lines (excluding DID ~ Direct Inward Dialling)	34,684	19,084
Number of lines in other inhabited islands (with Cable Network)	4,079	3,932
Number of lines in other inhabited islands (without Cable Network including resorts & Uninhabited islands)	1,375	1,389
Internet subscription customers (Including Mobile broadband)	76,918	93,737
Total card phones (Including Private Payphones)	207	129
Cellular phone lines (post paid and pre-paid)	530,449	545,513
*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt		
TRANSPORT	2009	2010
Land transport	5,038	3,427
Cars	217	122
Motor / auto cycles	4372	2983
Other vehicles	449	322
Sea transport	561	539
Dhoani	255	272
Baththeli	4	4
Launch	159	131
Boat	14	10
Other vessels	129	122
Note: Land and sea transport includes newly registered data		
EXCHANGE RATE		
In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$.		
The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e. between 10.28 Rufiyaa and 15.42 Rufiyaa.		
Exchange Rate, (BML - as of Aug 2012)		
US\$: 1.00	Buying 15.00 (Rf)	Selling 15.42 (Rf)
Average exchange rate		end of period mid
US\$: 1.00	1995-2001 11.77 (Rf)	2001 12.24 (Rf)
		2002 12.80 (Rf)
		15.39



