

	EXPORTS BY COUNTRY OF DESTINATION		
	2011	2012	% Chg
	(F.O.B Value in US\$ '000)	(F.O.B Value in US\$ '000)	
	January	January	%
	2011	2012	%
Total Exports	129,840	13,055	-89
Thailand	34,456	6,310	18
Sri Lanka	14,060	1,632	12
Italy	12,919	698	5
France	21,488	1,310	6
U.K	9,387	1,457	15
Japan	3,916	467	12
Germany	3,328	346	10
Taiwan	7,489	3,980	53
India	2,626	350	13
others	20,172	1,248	6

	QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)		
	2008	2009	2010
Frozen tuna (MT)	96.32	51.23	43.68
Dried tuna (MT)	60.83	61.95	63.16
Salted dried fish (MT)	84.20	101.86	91.64
Fresh or chilled reef fish (MT)	113.85	157.34	184.19
Fresh or chilled tuna (MT)	103.46	65.91	42.07
Canned fish (MT)	26.38	25.08	18.41

	IMPORTS BY COUNTRY OF CONSIGNMENT		
	2011	2012	% Chg
	(C.I.F Value in US\$ '000)	(C.I.F Value in US\$ '000)	
	January	January	%
	2011	2012	%
Total Imports	1,491,808	145,127	-90
Singapore	321,142	15,160	5
U.A.E	326,302	25,447	8
India	150,216	10,060	7
Malaysia	80,796	6,180	8
Sri Lanka	83,596	6,305	8
Thailand	62,835	5,471	9
Bahamas	18,364	8,826	48
Australia	32,769	2,785	8
China	76,439	2,877	4
U.S.A	30,951	2,862	9
Indonesia	20,807	1,423	7
Germany	26,325	1,474	6
France	11,913	1,083	9
Canada	19,810	1,042	5
Other Countries	229,544	11,779	5



EXPORTS: - The value of exports amounted to 13,055 (000' USD) fob for the month January 2012. This is a 27 percent decrease over the same period of the previous year.

IMPORTS: - The value of Imports amounted to 145,127 (000' USD) cif for the month January 2012. This is 41 percent increase over the same period of previous year.

	NATIONAL ACCOUNTS		
	2010	2011	2012
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,458	1,567	1,653
Annual Growth Rate	5.7	7.5	5.5
GDP per Capita (US\$)	3,704	3,855	3,936
GDP (at current market prices)			
GDP (million US\$)	2,076	2,030	2,059
Published in November 2011			

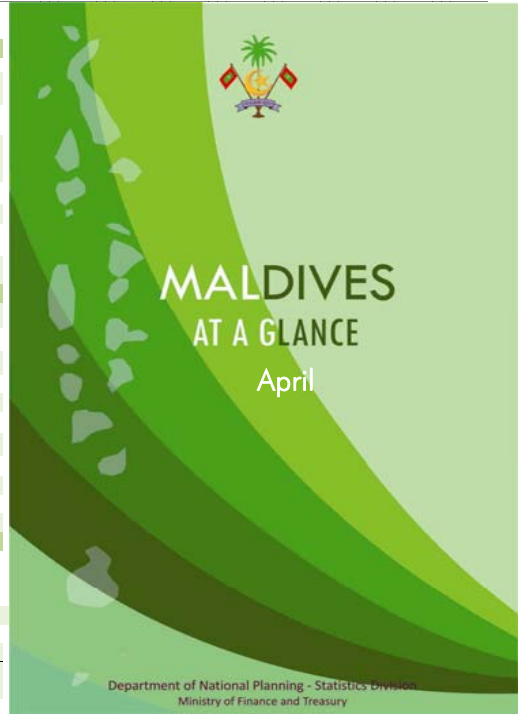
	BALANCE OF PAYMENTS		
	2009	2010	2011
(In million US\$)			
Trade balance	-682.2	-798.0	-975.8
Exports (f.o.b)	169.0	180.0	172.3
Imports	-851.3	-978.0	-1148.1
Services (net)	373.3	462.2	512.6
Balance on current transfers	-56.7	-66.7	-99.0
Financial Account	329.9	350.1	410.5
Reserves	-20.4	-53.3	-14.8
Current account	-418.7	-462.7	-647.4
Current account (percent of GDP)	-31.8	-31.3	-39.2

FINANCE 2009 2010 2011
(In million US\$) (Rev Est) (Bud. Est)
Total Revenue and Grants 446.3 513.1 592.5
Total Revenue 413.5 473.8 583.0
Grants 32.8 39.4 9.5
Total expenditure & net lending 852.4 754.6 809.3
Recurrent 682.1 611.8 646.2
Capital 182.0 164.6 176.8
Net Lending -11.7 -21.8 -13.7
Overall Deficit -406.1 -241.4 -216.9
Overall Deficit (percent of GDP) -19.6% -11.9% -10.5%
Debt Service Ratio 6.1 5.6 7.5

	COMMUNICATION		
	2011	2012	March
Telephone lines			
*Number of lines (excluding DID ~ Direct Inward Dialling)	34,684	19,847	
Number of lines in other inhabited islands (with Cable Network)	4,079	4,064	
Number of lines in other inhabited islands (without Cable Network including resorts & Uninhabited islands)	1,375	1,395	
Internet subscription customers (Including Mobile broadband)	76,918	77,355	
Total card phones (Including Private Payphones)	207	129	
Cellular phone lines (post paid and pre-paid)	530,449	539,792	

	TRANSPORT		
	2009	2010	2011
Land transport	5,038	3,427	
Cars	217	122	
Motor / auto cycles	4372	2983	
Other vehicles	449	322	
Sea transport	561	539	
Dhoani	255	272	
Battheli	4	4	
Launch	159	131	
Boat	14	10	
Other vessels	129	122	

EXCHANGE RATE
In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$.
The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ±20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.
Exchange Rate, (BML - March, 2012)
US\$: 1.00 Buying 15.00 (Rf) Selling 15.42 (Rf)
Average exchange rate end of period mid
1995-2001 2001 2002
US\$: 1.00 11.77 (Rf) 12.24 (Rf) 12.80 (Rf) 15.21



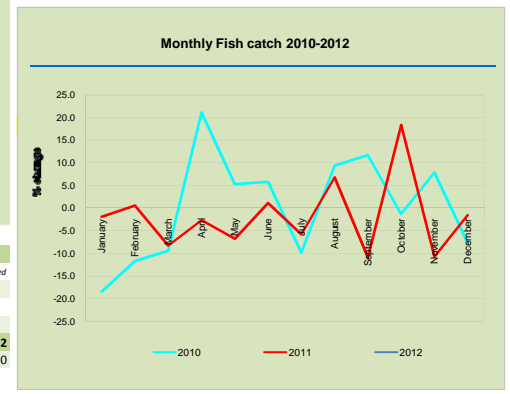
► LOCATION, AREA AND CLIMATE			
Location			
Latitude : 7° 6' 35" N to 0° 42' 24" S			
Longitude : 72° 33' 19" E to 73° 46' 13" E			
Area			
Area (including sea)	115,300 sq. km		
E.E.Z	859,000 sq. km		
Climate			
	2011	Mar-11	Mar-12
Rainfall (mm)	1,655.8	47.7	36.8
Average daily min. temp. (°C)	25.4	25.6	25.8
Average daily max. temp. (°C)	31.1	31.6	31.6
Lowest temp.	20.86°C	21.9	21.7
Highest temp.	33.08°C	33.9	33.2
Number of Islands			
Inhabited	194	1,192	
Uninhabited	998		
Number of Inhabited Islands by size of Population			
Population	<1000	1000-1999	2000-3999
No. of Islands	131	47	11
Number of Inhabited Islands by Area (in hectares)			
Area (in hectares)	1- 39	40- 79	80- 99
No. of Islands	115	40	8
		100- 199	200- 300
		19	9
			300- 520
			3
► POPULATION			
	2011	2012	
Both Sexes (projections for mid-year)	325,135	330,652	
Male	164,349	167,057	
Female	160,786	163,595	
Census 2006			
Male'	(35 % of Total population)	103,693	
Atolls		195,275	
Average Annual Growth Rate	Republic	1.69%	
(2000 - 2006)	Male'	5.59%	
	Atolls	-0.06%	

► HEALTH			
Life expectancy at birth (years)			
Male	72.5	72.6	
Female	74.2	74.4	
► TOURISM			
	2011	2011/2012	
	2011	Jan-Mar 2012	Mar 2012
Tourist arrivals	931,333	255,867	76,469
% change (same period prev. year)	17.6	3.3	-5.3
No. of registered resorts/marinas	100	103	105
No. of operational resorts/marinas	93	97	99
Occupancy rate (Resorts & Hotels)	80.1	88.7	81.5
Beds in operation(Resorts & Hotels)	22,504	23,190	23,290
% change (same period prev year)	4.5	4.7	4.5
Bed Nights (Resorts & Hotels)	6,358,519	1,796,946	563,321
% change (same period prev. year)	9.1	0.6	-5.9
TOURISM:- Growth in tourist arrivals showed an increase of 3.3 percent for the period of January to March 2012 compared to the same period of previous year.			

► TOURISM					
Monthly tourist arrivals, 2010 - 2012					
► EDUCATION					
Students enrolled in the Maldives (Grade 1 to 12)					
	2011	Teachers		% of untrained teachers	Student-teacher ratio
	Total	Male	Female	Total	Total
Republic	68,159	34,920	33,239	8,012	29
Male'	18,887	9,475	9,412	1,757	8
Atolls	49,272	25,445	23,827	6,255	35
Students enrolled by type of institution', 2010 (Grade 1 to 12)					
	Republic	%	Male	%	Atolls
Total	87,600	100	25,565	100	62,035
Government schools	68,004	78	16,285	64	51,719
Private schools	8,687	10	2,897	11	5,790
Community	10,909	12	6,383	25	4,526
Literacy Rate (Census 2006)	93.83%				
► INFLATION:- Inflation rate of Male' for March 2012 increased by 0.79 percent compared to the previous month. On an annualised basis Male' inflation rate increased at 14.60 percent in March 2012.					

► LANGUAGE			
Dhivehi is the national and official language.			
English is widely used in education and foreign communication.			
► INFLATION			
Annualised Inflation Rate (Male') 2010-2012			
► CPI INFLATION			
	2010	2011	Dec-11
National	6.6	12.8	0.95
Male'	6.2	11.3	1.18
Atolls	7.0	14.3	0.75
		Mar-12	Mar-12
Male'		0.79	14.60
* For Atolls and National, latest available is for Dec.			

► FISHERIES			
	2010	2011	2011
		January	January
Total fish catch ('000 metric tons)	94.3	83.1	8.0
% change in fish catch	-29.2	-11.9	-19.2
Fish Exports ('000 MTs)	39.9	33.4	8.6
% change in fish exports	-36.7	-16.3	618.5
		February	February
Total Collection ('000 metric tons)	31.6	32.0	3.4
► PRINCIPAL EXPORTS			
	Jan-Dec 2010	Jan-Dec 2011	% Chn
Total Exports	74,203	100	129,840
Total fish and fish products	74,174	100	129,625
Frozen tuna	1,863	3	1,416
Fresh or chilled tuna	54	0	21
Dried tuna	20,953	28	56,716
Canned fish	1,419	2	1,328
Fresh or chilled reef fish	26,084	35	41,631
Salted dried fish	5,819	8	9,294
Live reef fish	593	1	980
Fish meal	2,477	3	3,998
Sea cucumber	804	1	698
Frozen reef fish	11,277	15	9,868
Other marine products	2,830	4	3,675
Scrap metals	9	0	155
Others	20	0	60
			200



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Other marine products	2,830	4	3,675
Scrap metals	9	0	155
Others	20	0	60
			200

► FISHERIES:- Fish catch amounted to 83.1 (000' metric tonnes) for the year 2011. This is an -11.9 percent decrease over the previous year. Fish exports increased by 27.4 percent for the period of January to November 2011 when compared to the same period of previous year.

Note: steamed Tuna loins previously classified under canned fish is now classified as other marine product.