

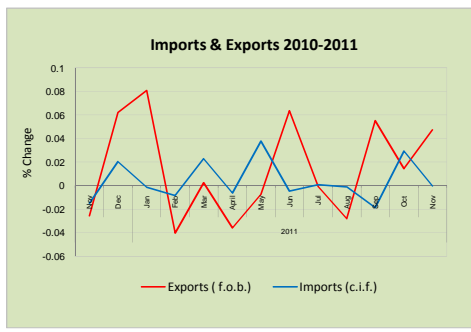
▶ EXPORTS BY COUNTRY OF DESTINATION			
	(F.O.B Value in US\$ '000)		%
	Jan-Dec 2010	Jan-Dec 2011	
			Qm
			%
<b>Total Exports</b>	<b>74,203</b>	<b>129,840</b>	<b>100</b>
Thailand	22,160	34,456	27
Sri Lanka	14,526	14,060	11
Italy	6,880	12,919	10
France	8,077	21,488	17
U.K	7,077	9,387	7
Japan	1,288	3,916	3
Germany	2,097	3,328	3
Taiwan	2,374	7,489	6
India	2,509	2,626	2
others	7,214	20,172	16

Change for Change

Note: Due to rounding, the total may not tally with the figures. Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs.

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)			
	2008	2009	2010
Frozen tuna (MT)	96.32	51.23	43.68
Dried tuna (MT)	60.83	61.95	63.16
Salted dried fish (MT)	84.20	101.86	91.64
Fresh or chilled reef fish (MT)	113.85	157.34	184.19
Fresh or chilled tuna (MT)	103.46	65.91	42.07
Canned fish (MT)	26.38	25.08	18.41

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT			
	(C.I.F Value in US\$ '000)		%
	Jan-Dec 2010	Jan-Dec 2011	
			Qm
			%
<b>Total Imports</b>	<b>1,085,116</b>	<b>1,491,808</b>	<b>100</b>
Singapore	196,242	321,142	22
U.A.E	205,552	326,302	22
India	126,036	150,216	10
Malaysia	78,066	80,796	5
Sri Lanka	63,707	83,596	6
Thailand	57,525	62,835	4
Bahamas	62,025	18,364	1
Australia	30,390	32,769	2
China	31,574	76,439	5
U.S.A	27,932	30,951	2
Indonesia	20,938	20,807	1
Germany	20,159	26,325	2
France	11,456	11,913	1
Canada	7,406	19,810	1
Other Countries	156,110	229,544	15

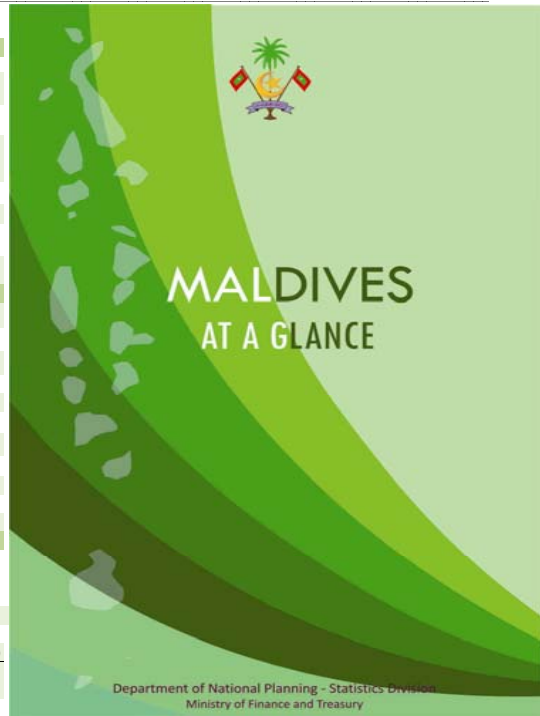
Note: Due to rounding, the total may not tally with the figures. Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs.

▶ NATIONAL ACCOUNTS			
	2010	2011	2012
<b>GDP (at 2003 constant prices)</b>	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,458	1,567	1,653
Annual Growth Rate	5.7	7.5	5.5
GDP per Capita (US\$)	3,704	3,855	3,936
<b>GDP (at current market prices)</b>			
GDP (million US\$)	2,076	2,030	2,059
<i>Published in November 2011</i>			
<b>▶ BALANCE OF PAYMENTS</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<i>(In million US\$)</i>			
Trade balance	-682.2	-798.0	-975.8
Exports (f.o.b)	169.0	180.0	172.3
Imports	-851.3	-978.0	-1148.1
Services (net)	373.3	462.2	512.6
Balance on current transfers	-56.7	-66.7	-99.0
Financial Account	329.9	350.1	410.5
Reserves	-20.4	-53.3	-14.8
Current account	-418.7	-462.7	-647.4
Current account (percent of GDP)	-31.8	-31.3	-39.2
<i>Figures for 2009 are rev est. 2010 are est. and 2011 are proj. of November 2010</i>			
<b>▶ FINANCE</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<i>(In million US\$)</i>			
<b>Total Revenue and Grants</b>	<b>446.3</b>	<b>513.1</b>	<b>592.5</b>
Total Revenue	413.5	473.8	583.0
Grants	32.8	39.4	9.5
<b>Total expenditure &amp; net lending</b>	<b>852.4</b>	<b>754.6</b>	<b>809.3</b>
Recurrent	682.1	611.8	646.2
Capital	182.0	164.6	176.8
Net Lending	-11.7	-21.8	-13.7
<b>Overall Deficit</b>	<b>-406.1</b>	<b>-241.4</b>	<b>-216.9</b>
Overall Deficit (percent of GDP)	-19.6%	-11.9%	-10.5%
Debt Service Ratio	6.1	5.6	7.5

▶ COMMUNICATION			
	2011	2012	
<b>Telephone lines</b>		<b>February</b>	
Number of lines (excluding DID - Direct Inward Dialling)	34,684	18,886	
Number of lines in other inhabited islands (with Cable Network)	4,079	4,087	
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,375	1,393	
Internet subscription customers (Including Mobile broadband)	76,918	77,910	
<b>Total card phones (Including Private Payphones)</b>	<b>207</b>	<b>129</b>	
<b>Cellular phone lines (post paid and pre-paid)</b>	<b>530,449</b>	<b>538,174</b>	
<i>*Number of lines includes Male', Villingili, Aarah, Hulhule &amp; Hulhumale'</i>			
<b>▶ TRANSPORT</b>	<b>2009</b>	<b>2010</b>	
<b>Land transport</b>	<b>5,038</b>	<b>3,427</b>	
Cars	217	122	
Motor / auto cycles	4372	2983	
Other vehicles	449	322	
<b>Sea transport</b>	<b>561</b>	<b>539</b>	
Dhoani	255	272	
Baththeli	4	4	
Launch	159	131	
Boat	14	10	
Other vessels	129	122	
<i>Note: Land and sea transport includes newly registered data</i>			
<b>▶ EXCHANGE RATE</b>			
<i>In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$.</i>			
<i>The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ±20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.</i>			
<b>Exchange Rate, (BML - Oct 10th, 2011)</b>			
US\$: 1.00	Buying	Selling	
	15.00 (Rf)	15.42 (Rf)	
<b>Average exchange rate</b>			
	1995-2001	2001	2002
US\$: 1.00	11.77 (Rf)	12.24 (Rf)	12.80 (Rf)
			end of period mid
			15.21

**EXPORTS:** - The value of exports amounted to 129,840 (000' USD) fob for the year 2011. This is a 75 percent increase over the previous year.

**IMPORTS:** - The value of Imports amounted to 1,491,808 (000' USD) cif for the year 2011. This is 36 percent increase over the previous year.



▶ LOCATION, AREA AND CLIMATE				
<b>Location</b>				
Latitude : 7° 6' 35" N to 0° 42' 24" S				
Longitude : 72° 33' 19" E to 73° 46' 13" E				
<b>Area</b>				
Area (including sea)		115,300 sq. km		
E.E.Z		859,000 sq. km		
<b>Climate</b>				
	<b>2011</b>	<b>Feb-11</b>	<b>Feb-12</b>	
Rainfall (mm)	1,655.8	10.9	131.7	
Average daily min. temp. (°C)	25.4	24.3	25.1	
Average daily max. temp. (°C)	31.1	30.5	31.1	
Lowest temp.	20.86°C	19.9	20.4	
Highest temp.	33.08°C	32.1	32.3	
<b>Number of Islands</b>				
Inhabited		194	1,192	
Uninhabited		998		
<b>Number of Inhabited Islands by size of Population</b>				
Population	<1000	1000-1999	2000-9999	10000+
No. of Islands	131	47	11	4
<b>Number of Inhabited Islands by Area ( in hectares )</b>				
Area (in hectares)	1 - 39	40- 79	80-99	100 - 199
		200 - 300	300 - 520	
No. of Islands	115	40	8	19
		9	3	
<b>▶ POPULATION</b>				
	<b>2011</b>	<b>2012</b>		
Both Sexes (projections for mid-year)				
Male	164,349	167,057		
Female	160,786	163,595		
<b>Census 2006</b>				
Male <sup>1</sup>	(35 % of Total population)	103,693		
Atolls		195,275		
Average Annual Growth Rate				
(2000 - 2006)	Republic	1.69%		
	Male <sup>1</sup>	5.59%		
	Atolls	-0.06%		

▶ HEALTH			
<b>Life expectancy at birth (years)</b>			
Male	72.5	72.6	
Female	74.2	74.4	
<b>Infant mortality rate /'000 Live Births</b>			
	11	11	
<b>Crude Birth Rate (CBR) /'000 Population</b>			
	23	22	
<b>Crude Death Rate (CDR) /'000 Population</b>			
	4	3	
<b>Still Birth Rate (SBR) /'000 Live Births</b>			
	7	7	
<b>Maternal Mortality Rate (MMR) /'000 Live Births</b>			
	1	1	
<b>Population per hospital bed</b>			
	231	na	
<b>Population per practicing nurse</b>			
	170	171	
<b>Population per practicing doctor</b>			
	598	609	
<b>Doctors / 10,000 Population</b>			
	17	16	
<b>Family Health Workers / 10,000 Population</b>			
	9	10	
<b>Community Health Workers / 10,000 Population</b>			
	7	9	
<b>▶ TOURISM</b>			
	<b>2011</b>	<b>2011/2012</b>	
		<b>Jan-Feb 2012</b>	<b>Feb 2012</b>
Tourist arrivals	931,333	179,398	83,252
% change (same period prev. year)	17.6	7.5	-4.7
No. of registered resorts/marinas	100	103	103
No. of operational resorts/marinas	93	96	96
Occupancy rate (Resorts & Hotels)	80.1	92.3	91.1
Beds in operation (Resorts & Hotels)	22,504	23,140	23,193
% change (same period prev year)	4.5	4.2	0.5
Bed Nights (Resorts & Hotels)	6,358,519	1,233,625	587,203
% change (same period prev. year)	9.1	3.9	-9.2
<b>TOURISM:-</b> Growth in tourist arrivals showed an increase of 7.5 percent for the period of January to February 2012 compared to the same period of previous year.			

▶ TOURISM						
<b>Monthly tourist arrivals, 2010 - 2011</b>						
months-on-month	Jan	Feb	Mar	Apr	May	Jun
	Jul	Aug	Sep	Oct	Nov	Dec
	2010	2011	2012			
<b>▶ EDUCATION</b>						
<b>2011</b>						
<b>Students enrolled in the Maldives (Grade 1 to 12)</b>						
	<b>Total</b>	<b>Male</b>	<b>Female</b>	<b>Total</b>	<b>% of untrained teachers</b>	<b>Student teacher ratio</b>
Republic	68,159	34,920	33,239	8,012	29	10
Male <sup>1</sup>	18,887	9,475	9,412	1,757	8	13
Atolls	49,272	25,445	23,827	6,255	35	10
<b>Students enrolled by type of institution<sup>1</sup>, 2010</b>						
<b>(Grade 1 to 12)</b>						
	<b>Republic</b>	<b>%</b>	<b>Male</b>	<b>%</b>	<b>Atolls</b>	<b>%</b>
Total	87,600	100	25,565	100	62,035	100
Government schools	68,004	78	16,285	64	51,719	83
Private schools	8,687	10	2,897	11	5,790	9
Community	10,909	12	6,383	25	4,526	7
Literacy Rate (Census 2006)						
	93.83%					
<b>▶ INFLATION:-</b> Inflation rate of Male <sup>1</sup> for February 2012 decreased by -0.30 percent compared to the previous month. On an annualised basis Male <sup>1</sup> Inflation rate increased at 13.40 percent in February 2012.						

▶ LANGUAGE				
Dhivehi is the national and official language.				
English is widely used in education and foreign communication.				
<b>▶ INFLATION</b>				
<b>Annualised Inflation Rate (Male<sup>1</sup>) 2010 -2011</b>				
	Jan	Feb	Mar	Apr
	May	Jun	Jul	Aug
	Sep	Oct	Nov	Dec
	2010	2011	2012	
<b>▶ CPI INFLATION</b>				
	<b>2010</b>	<b>2011</b>	<b>Dec-11</b>	<b>Dec-11</b>
National				
	4.6	14.13	0.95	14.13
Male <sup>1</sup>				
	6.2	11.27	1.18	11.27
Atolls				
	3.4	16.86	0.75	16.86
Male <sup>1</sup>				
			<b>Feb-12</b>	<b>Feb-12</b>
			-0.30	13.40
* For Atolls and National, latest available is for July.				

▶ FISHERIES				
	<b>2010</b>	<b>2011</b>	<b>2011</b>	<b>2012</b>
<b>January</b>				
<b>Total fish catch ('000 metric tons)</b>	94.3	83.1	8.0	3.2
% change in fish catch	-29.2	-11.9	-19.2	-60.0
<b>2009 2010 Jan-Nov-10 Jan-Nov-11</b>				
<b>Fish Exports ('000 MTs)</b>	39.9	33.4	28.5	36.3
% change in fish exports	-36.7	-16.3	-15.9	27.4
<b>2009 2010 Jan-Jul-10 Jan-Jul-11</b>				
<b>Total Collection ('000 metric tons)</b>	32.2	32.2	16.8	15.5
<b>Monthly Fish catch 2009 - 2011</b>				
% change	Jan	Feb	Mar	Apr
	May	Jun	Jul	Aug
	Sep	Oct	Nov	Dec
	2009	2010	2011	

▶ PRINCIPAL EXPORTS						
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2010	2010	2011	2011	2012	2012
	%	%	%	%	%	%
<b>Total Exports</b>	74,203	100	129,840	100	75	75
Total fish and fish products	74,174	100	129,625	100	75	75
Frozen tuna	1,863	3	1,416	1	-24	-24
Fresh or chilled tuna	54	0	21	0	-61	-61
Dried tuna	20,953	28	56,716	44	171	171
Canned fish	1,419	2	1,328	1	-6	-6
Fresh or chilled reef fish	26,084	35	41,631	32	60	60
Salted dried fish	5,819	8	9,294	7	60	60
Live reef fish	593	1	980	1	65	65
Fish meal	2,477	3	3,998	3	61	61
Sea cucumber	804	1	698	1	-13	-13
Frozen reef fish	11,277	15	9,868	8	-12	-12
Other marine products	2,830	4	3,675	3	30	30
Scrap metals	9	0	155	0	0	0
Others	20	0	60	0	200	200
Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product.						