

▶ EXPORTS BY COUNTRY OF DESTINATION

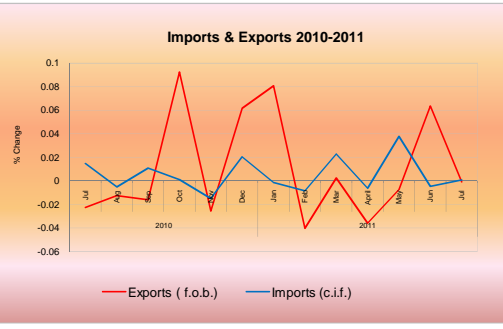
	(F.O.B Value in US\$ '000)		Chn
	2010	2011	
	Jan-Jul	Jan-Jul	%
Total Exports	74,203	100	100
Thailand	22,161	30	11,022
Sri Lanka	14,526	20	6,928
Italy	6,880	9	3,628
France	8,077	11	4,132
U.K	7,077	10	4,655
Japan	1,288	2	444
Germany	2,097	3	1,211
Taiwan	2,374	3	214
India	2,509	3	1,374
others	7,214	10	6,659

Chn for Change
 Note: Due to rounding, the total may not tally with the figures.
 Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES
 (Index Base: 2004 = 100)

	2008	2009	2010
Frozen tuna (MT)	96.32	51.23	43.68
Dried tuna (MT)	60.83	61.95	63.16
Salted dried fish (MT)	84.20	101.86	91.64
Fresh or chilled reef fish (MT)	113.85	157.34	184.19
Fresh or chilled tuna (MT)	103.46	65.91	42.07
Canned fish (MT)	26.38	25.08	18.41

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

	(C.I.F Value in US\$ '000)		Chn
	2010	2011	
	Jan-Jul	Jan-Jul	%
Total Imports	1,095,116	100	610,399
Singapore	196,242	18	105,248
U.A.E	205,552	19	120,137
India	126,036	12	72,867
Malaysia	78,065	7	43,866
Sri Lanka	63,707	6	34,593
Thailand	57,525	5	30,365
Bahamas	62,024	6	39,774
Australia	30,390	3	17,015
China	31,574	3	17,636
U.S.A	27,932	3	16,008
Indonesia	20,938	2	10,411
Germany	20,159	2	11,469
France	11,456	1	6,201
Canada	7,406	1	4,357
Other Countries	156,110	14	80,460

Chn for Change
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EXPORTS - The value of exports amounted to 72,588 (000' USD) fob for the month of January to July 2011. This is 81 percent increase over the same period of previous year.

IMPORTS - The value of Imports amounted to 818,989 (000' USD) cif for the month of January to July 2011. This is 34 percent increase over the same period of previous year.

▶ NATIONAL ACCOUNTS

	2009	2010	2011
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1387	1524	1650
Annual Growth Rate	-6.5	9.9	8.3
GDP per Capita (US\$)	3,605	3,872	4,061

▶ BALANCE OF PAYMENTS

	2009	2010	2011
(In million US\$)			
Trade balance	-682.2	-798.0	-975.8
Exports (f.o.b)	169.0	180.0	172.3
Imports	-851.3	-978.0	-1148.1
Services (net)	373.3	462.2	512.6
Balance on current transfers	-56.7	-66.7	-99.0
Financial Account	329.9	350.1	410.5
Reserves	-20.4	-53.3	-14.8
Current account	-418.7	-462.7	-647.4
Current account (percent of GDP)	-24.0	-24.2	-30.4

Figures for 2009 are rev est 2010 are est. and 2011 are proj. of November 2010

▶ FINANCE

	2009	2010	2011
(In million US\$)		(Rev Est)	(Bud. Est)
Total Revenue and Grants	446.3	513.1	592.5
Total Revenue	413.5	473.8	583.0
Grants	32.8	39.4	9.5
Total expenditure & net lending	852.4	754.6	809.3
Recurrent	682.1	611.8	646.2
Capital	182.0	164.6	176.8
Net Lending	-11.7	-21.8	-13.7
Overall Deficit	-406.1	-241.4	-216.9
Overall Deficit (percent of GDP)	-23.3%	-12.7%	-10.2%
Debt Service Ratio	6.1	5.6	7.5

▶ COMMUNICATION

	2010	2011
Telephone lines		July
*Number of lines	34,684	34,185
Number of lines in other inhabited islands	12,131	11,938
Resorts	980	980
Un-inhabited islands	224	224
Internet subscription customers	32,309	74,922
Total card phones	631	352
Cellular phone lines (post paid and pre-paid)	494,351	537,914

*Number of lines includes Male', Villigili, Aarah, Hulhulhe & Hulhumale'

▶ TRANSPORT

	2009	2010
Land transport	5,038	3,427
Cars	217	122
Motor / auto cycles	4372	2983
Other vehicles	449	322
Sea transport	561	539
Dhoani	255	272
Baththeli	4	4
Launch	159	131
Boat	14	10
Other vessels	129	122

Note: Land and sea transport includes newly registered data

▶ EXCHANGE RATE

In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.

Exchange Rate, (BML - April 28th, 2011)		
	Buying	Selling
US\$: 1.00	14.50 (Rf)	15.42 (Rf)
Average exchange rate		end of period mid rate
1995-2001	2001	2002
US\$: 1.00	11.77 (Rf)	12.24 (Rf)
	12.80 (Rf)	15.38



MALDIVES
 AT A GLANCE

August
 2011

Department of National Planning
 Ministry of Finance and Treasury

LOCATION, AREA AND CLIMATE			
Location			
Latitude : 7° 6' 35" N to 0° 42' 24" S			
Longitude : 72° 33' 19" E to 73° 46' 13" E			
Area			
Area (including sea)	115,300 sq. km		
E.E.Z	859,000 sq. km		
Climate			
	2010	Jul-10	Jul-11
Annual rainfall (mm)	2,065.2	253.6	153.8
Average daily min. temp. (°C)	25.5	25.0	25.7
Average daily max. temp. (°C)	31.2	30.9	31.0
Lowest temp	20.2°C	20.9	21.7
Highest temp.	33.9°C	33.6	33.1

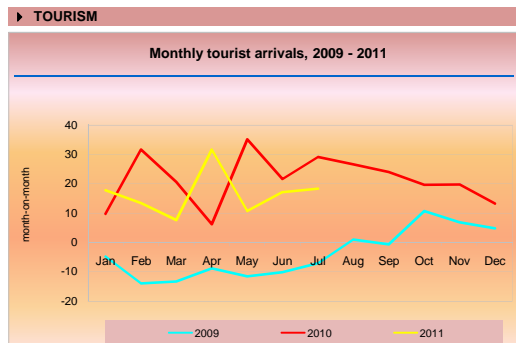
Number of Inhabited Islands by size of Population						
Population	<1000	1000-1999	2000-3999	4000-9999	10000+	
No. of Islands	131	47	11	4	1	
Number of Inhabited islands by Area (in hectares)						
Area (in hectares)	1 - 39	40- 79	80- 99	100 - 199	200 - 300	300 - 520
No. of Islands	115	40	8	19	9	3

POPULATION		
	2010	2011
Both Sexes (projections for mid-year)	319,738	325,135
Male	161,708	164,349
Female	158,030	160,786
Census 2006		
Male' (35 % of Total population)	103,693	
Atolls	195,275	
Average Annual Growth Rate (2000 - 2006)	Republic	1.69%
	Male'	5.59%
	Atolls	-0.06%

HEALTH		
Life expectancy at birth (years)		
Male	72.5	na
Female	74.2	na
Infant mortality rate /000 Live Births	11	11
Crude Birth Rate (CBR) /000 Population	23	22
Crude Death Rate (CDR) /000 Population	4	3
Still Birth Rate (SBR) /000 Live Births	7	7
Maternal Mortality Rate (MMR)/000 Live Births	1	1
Population per hospital bed	231	na
Population per practicing staff-nurse	170*	171*
Population per practicing doctor	598	609
Doctors / 10,000 Population	17	16
Family Health Workers / 10,000 Population	9	10
Community Health Workers / 10,000 Population	7	9

TOURISM			
	2010	Jan-Jul 2010	Jan-Jul 2011
Tourist arrivals	655,852	439,864	520,483
% change (month-on-month)	-4.0	38.0	18.3
No. of registered resorts/marinas	97	85	99
No. of operational resorts/marinas	84	90	92
Occupancy rate (Resorts & Hotels)	71.2	75.5	80.1
Beds in operation(Resorts & Hotels)	21,541	21,804	24,548
% change (month-on-month)	9.5	12.6	
Tourism Receipts (million US dollars)	608.3	na	na

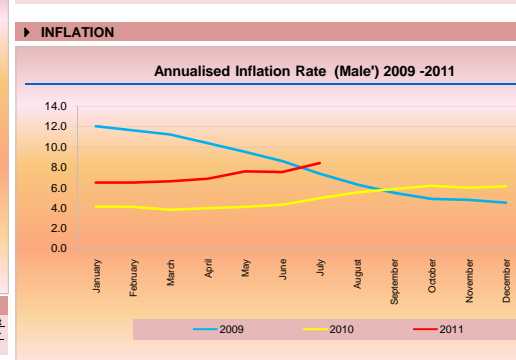
TOURISM:- Growth in tourist arrivals showed an increase of 18.3 percent for the period of January to July 2011 compared to the same period of previous year.



EDUCATION						
Students enrolled in the Maldives (Grade 1 to 12)						
	Total	Male	Female	Teachers	% of untrained teachers	Student teacher ratio
Republic	87,600	44,882	42,718	8,012	18	11
Male'	25,565	13,175	12,390	1,757	11	15
Atolls	62,035	31,707	30,328	6,255	20	10
Students enrolled in the Maldives by type of educational institution', 2010 (Grade 1 to 12)						
	Republic	%	Male	%	Atolls	%
Total	87,600	100	25,565	100	62,035	100
Government schools	68,004	78	16,285	64	51,719	83
Private schools	8,687	10	2,897	11	5,790	9
Community	10,909	12	6,383	25	4,526	7
Literacy Rate (Census 2006)	93.83%					

INFLATION:- Inflation rate of Male' for July 2011 increased by 2.94 percent compared to the previous month. On an annualised basis Male' Inflation rate increased at 8.4 percent in July 2011.

LANGUAGE
Dhivehi is the national and official language.
English is widely used in education and foreign communication.

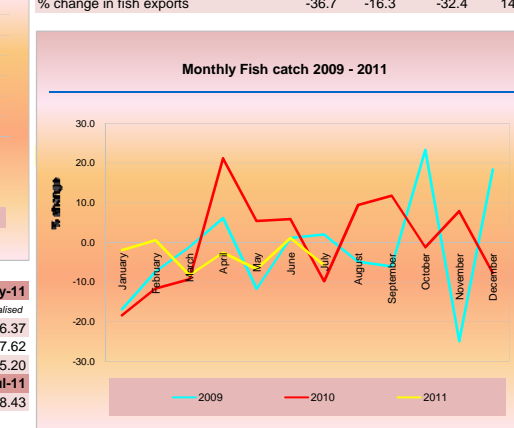


CPI INFLATION			
	2009	May-11	May-11
National	3.98	4.12	6.37
Male'	4.53	4.23	7.62
Atolls	3.48	4.01	5.20
Male'		Jul-11	Jul-11
		2.94	8.43

* For Atolls and National, latest available is for December as data for Atolls is available after a one month lag.

FISHERIES				
	2009	2010	2010	2011
Total fish catch ('000 metric tons)	116.9	87.7	46.8	50.4
% change in fish catch	-12.2	-24.9	-33.7	7.7
Total Collection ('000 metric tons)	32.2	32.2	16.6	15.5

Fish Exports ('000 MTs)		
	Jan-Jun	Jan-Jun
	39.9	33.4
% change in fish exports	-36.7	-16.3



FISHERIES:- Fish catch amounted to 50.4 (000' metric tonnes) for the period of January to July 2011. This is a 7.7 percent increase over the same period of previous year. Fish exports is increased by 14.8 percent for the period of January to June 2011 when compared to the same period of previous year.

PRINCIPAL EXPORTS				
	Jan-Jul 2010	Jan-Jul 2011	%	Chn
Total Exports	74,203	40,167	100	81
Total fish and fish products	74,174	40,145	100	81
Frozen tuna	1,863	923	2	20
Fresh or chilled tuna	54	32	0	0
Dried tuna	20,954	10,373	26	175
Canned fish	1,419	2,973	2	1
Fresh or chilled reef fish	26,084	14,167	35	62
Salted dried fish	5,819	3,979	10	60
Live reef fish	593	345	1	97
Fish meal	2,477	1,879	5	54
Sea cucumber	804	1,401	1	33
Frozen reef fish	11,277	5,545	14	17
Other marine products	2,830	4,152	4	37
Scrap metals	9	6	0	706
Others	20	17	0	109

Note: 'stamed Tuna Loin' previously classified under 'canned fish' is now classified as 'other marine product'. Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs.