

## ▶ EXPORTS BY COUNTRY OF DESTINATION

|                       | (F.O.B Value in US\$ '000) |              | Chn        |
|-----------------------|----------------------------|--------------|------------|
|                       | Jan-Jun 2010               | Jan-Jun 2011 |            |
| <b>Total Exports</b>  | <b>74,203</b>              | <b>100</b>   | <b>100</b> |
| Thailand              | 22,161                     | 30           | 11,022     |
| Sri Lanka             | 14,526                     | 20           | 6,063      |
| Italy                 | 6,880                      | 9            | 3,092      |
| France                | 8,077                      | 11           | 3,452      |
| U.K                   | 7,077                      | 10           | 4,029      |
| Japan                 | 1,288                      | 2            | 438        |
| Germany               | 2,097                      | 3            | 887        |
| Taiwan                | 2,374                      | 3            | 1,565      |
| India                 | 2,509                      | 3            | 1,128      |
| others                | 7,214                      | 10           | 2,629      |
| <b>Chn for Change</b> |                            |              |            |
| 2010                  | 100                        | 100          | 100        |
| 2011                  | 100                        | 100          | 100        |
| 2010                  | 100                        | 100          | 100        |
| 2011                  | 100                        | 100          | 100        |

Notes: Due to rounding, the total may not tally with the figures.  
Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES  
(Index Base: 2004 = 100)

|                                 | 2008   | 2009   | 2010   |
|---------------------------------|--------|--------|--------|
| Frozen tuna (MT)                | 96.32  | 51.23  | 43.68  |
| Dried tuna (MT)                 | 60.83  | 61.95  | 63.16  |
| Salted dried fish (MT)          | 84.20  | 101.86 | 91.64  |
| Fresh or chilled reef fish (MT) | 113.85 | 157.34 | 184.19 |
| Fresh or chilled tuna (MT)      | 103.46 | 65.91  | 42.07  |
| Canned fish (MT)                | 26.38  | 25.08  | 18.41  |

## ▶ EXTERNAL TRADE



**EXPORTS:** - The value of exports amounted to 62,796 (000' USD) fob for the month of January to June 2011. This is a 83 percent increase over the same period of previous year.

**IMPORTS:** - The value of Imports amounted to 687,846 (000' USD) cif for the month of January to June 2011. This is a 34 percent increase over the same period of previous year.

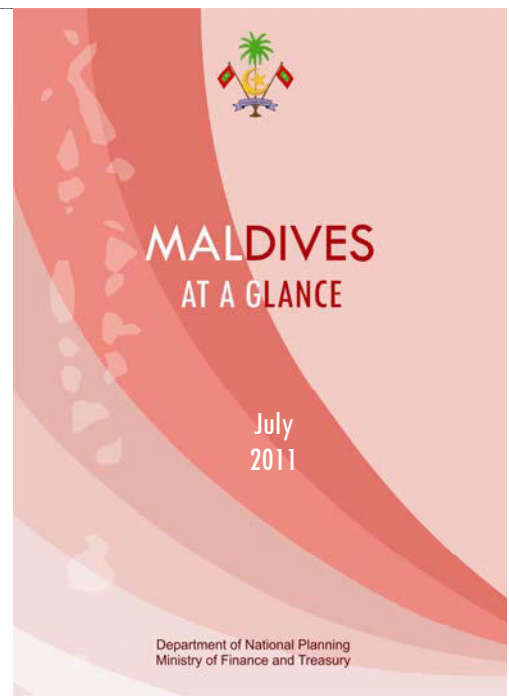
## ▶ IMPORTS BY COUNTRY OF CONSIGNMENT

| Country              | (C.I.F Value in US\$ '000) |              | Chn        |
|----------------------|----------------------------|--------------|------------|
|                      | Jan-Jun 2010               | Jan-Jun 2011 |            |
| <b>Total Imports</b> | <b>1,095,116</b>           | <b>100</b>   | <b>100</b> |
| Singapore            | 196,242                    | 18           | 88,560     |
| U.A.E                | 205,552                    | 19           | 103,138    |
| India                | 126,036                    | 12           | 64,903     |
| Malaysia             | 78,065                     | 7            | 32,647     |
| Sri Lanka            | 63,707                     | 6            | 29,543     |
| Thailand             | 57,525                     | 5            | 23,931     |
| Bahamas              | 62,024                     | 6            | 32,802     |
| Australia            | 30,390                     | 3            | 14,989     |
| China                | 31,574                     | 3            | 13,993     |
| U.S.A                | 27,932                     | 3            | 13,463     |
| Indonesia            | 20,938                     | 2            | 8,379      |
| Germany              | 20,159                     | 2            | 10,280     |
| France               | 11,456                     | 1            | 5,675      |
| Canada               | 7,406                      | 1            | 3,580      |
| Other Countries      | 156,110                    | 14           | 69,073     |

Notes: Due to rounding, the total may not tally with the figures.  
Dollar rates from May 2011 onwards is calculated by the same rate used by department of

| ▶ NATIONAL ACCOUNTS   | 2009          | 2010          | 2011          |
|---|---------------|---------------|---------------|
| <b>GDP (at 2003 constant prices)</b>  | (Est.)        | (Prov.)       | (Proj.)       |
| GDP (million US\$)  | 1387          | 1524          | 1650          |
| Annual Growth Rate  | -6.5          | 9.9           | 8.3           |
| GDP per Capita (US\$)   | 3,605         | 3,872         | 4,061         |
| <b>GDP (at current market prices)</b>   |               |               |               |
| GDP (million US\$)  | 1,742         | 1,908         | 2,132         |
| Published in April 2011   |               |               |               |
| <b>BALANCE OF PAYMENTS</b>  | <b>2009</b>   | <b>2010</b>   | <b>2011</b>   |
| (In million US\$)   |               |               |               |
| Trade balance   | -682.2        | -798.0        | -975.8        |
| Exports ( f.o.b )   | 169.0         | 180.0         | 172.3         |
| Imports   | -851.3        | -978.0        | -1148.1       |
| Services (net)  | 373.3         | 462.2         | 512.6         |
| Balance on current transfers  | -56.7         | -66.7         | -99.0         |
| Financial Account   | 329.9         | 350.1         | 410.5         |
| Reserves  | -20.4         | -53.3         | -14.8         |
| Current account   | -418.7        | -462.7        | -647.4        |
| Current account (percent of GDP)  | -24.0         | -24.2         | -30.4         |
| Figures for 2009 are rev est, 2010 are est. and 2011 are proj. of November 2010 |               |               |               |
| <b>FINANCE</b>  | <b>2009</b>   | <b>2010</b>   | <b>2011</b>   |
| (In million US\$)   |               |               |               |
| <b>Total Revenue and Grants</b>   | <b>446.3</b>  | <b>513.1</b>  | <b>592.5</b>  |
| Total Revenue   | 413.5         | 473.8         | 583.0         |
| Grants  | 32.8          | 39.4          | 9.5           |
| <b>Total expenditure &amp; net lending</b>                                      | <b>852.4</b>  | <b>754.6</b>  | <b>809.3</b>  |
| Recurrent   | 682.1         | 611.8         | 646.2         |
| Capital   | 182.0         | 164.6         | 176.8         |
| Net Lending   | -11.7         | -21.8         | -13.7         |
| <b>Overall Deficit</b>  | <b>-406.1</b> | <b>-241.4</b> | <b>-216.9</b> |
| Overall Deficit (percent of GDP)  | -23.3%        | -12.7%        | -10.2%        |
| Debt Service Ratio  | 6.1           | 5.6           | 7.5           |

| ▶ COMMUNICATION  | 2010           | 2011                   |
|--|----------------|------------------------|
| <b>Telephone lines</b>   |                | <b>June</b>            |
| *Number of lines   | 34,684         | 34,289                 |
| Number of lines in other inhabited islands   | 12,131         | 11,839                 |
| Resorts  | 980            | 980                    |
| Un-inhabited islands   | 224            | 224                    |
| Internet subscription customers  | 32,309         | 65,084                 |
| <b>Total card phones</b>   | <b>631</b>     | <b>352</b>             |
| <b>Cellular phone lines (post paid and pre-paid)</b>   | <b>494,351</b> | <b>535,200</b>         |
| *Number of lines includes Male', Villongi, Aarah, Hulhuthi & Hulhumale'  |                |                        |
| <b>TRANSPORT</b>   | <b>2009</b>    | <b>2010</b>            |
| <b>Land transport</b>  | <b>5,038</b>   | <b>3,427</b>           |
| Cars   | 217            | 122                    |
| Motor / auto cycles  | 4372           | 2983                   |
| Other vehicles   | 449            | 322                    |
| <b>Sea transport</b>   | <b>561</b>     | <b>539</b>             |
| Dhoani   | 255            | 272                    |
| Baththeli  | 4              | 4                      |
| Launch   | 159            | 131                    |
| Boat   | 14             | 10                     |
| Other vessels  | 129            | 122                    |
| Note: Land and sea transport includes newly registered data  |                |                        |
| <b>EXCHANGE RATE</b>   |                |                        |
| In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.5 per US \$.                 |                |                        |
| The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa. |                |                        |
| <b>Exchange Rate, (BML - April 28th, 2011)</b>   |                |                        |
|  | <b>Buying</b>  | <b>Selling</b>         |
| US\$: 1.00   | 14.50 (Rf)     | 15.42 (Rf)             |
| <b>Average exchange rate</b>   |                | end of period mid rate |
| 1995-2001  | 2001           | 2002                   |
| US\$: 1.00   | 11.77 (Rf)     | 12.24 (Rf)             |
|  | 12.80 (Rf)     | 15.375                 |



► **LOCATION, AREA AND CLIMATE**

**Location**

Latitude : 7° 6' 35" N to 0° 42' 24" S

Longitude : 72° 33' 19" E to 73° 46' 13" E

**Area**

|                      |                |  |  |
|----------------------|----------------|--|--|
| Area (including sea) | 115,300 sq. km |  |  |
| E.E.Z                | 859,000 sq. km |  |  |

**Climate**

|                               | 2010    | Jun-10 | Jun-11 |
|-------------------------------|---------|--------|--------|
| Annual rainfall (mm)          | 2,065.2 | 202.1  | 111.0  |
| Average daily min. temp. (°C) | 25.5    | 25.9   | 26.2   |
| Average daily max. temp. (°C) | 31.2    | 31.5   | 31.4   |
| Lowest temp                   | 20.2°C  | 22.6°C | 22°C   |
| Highest temp.                 | 33.9°C  | 34.6°C | 33.4°C |

**Number of Islands**

|             |     |
|-------------|-----|
| Inhabited   | 194 |
| Uninhabited | 998 |

**Number of Inhabited Islands by size of Population**

| Population     | <1000 | 1000-1999 | 2000-3999 | 4000-9999 | 10000+ |
|----------------|-------|-----------|-----------|-----------|--------|
| No. of Islands | 131   | 47        | 11        | 4         | 1      |

**Number of Inhabited Islands by Area ( in hectares )**

| Area (in hectares) | 1 - 39 | 40 - 79 | 80 - 99 | 100 - 199 | 200 - 300 | 300 - 520 |
|--------------------|--------|---------|---------|-----------|-----------|-----------|
| No. of Islands     | 115    | 40      | 8       | 19        | 9         | 3         |

► **POPULATION**

|                                       | 2010    | 2011    |
|---------------------------------------|---------|---------|
| Both Sexes (projections for mid-year) | 319,738 | 325,135 |
| Male                                  | 161,708 | 164,349 |
| Female                                | 158,030 | 160,786 |

**Census 2006**

|                                  | 2006     |        |
|----------------------------------|----------|--------|
| Male' (35 % of Total population) | 103,693  |        |
| Atolls                           | 195,275  |        |
| Average Annual Growth Rate       | Republic | 1.69%  |
| (2000 - 2006 )                   | Male'    | 5.59%  |
|                                  | Atolls   | -0.06% |

► **HEALTH**

| Life expectancy at birth (years) | 2009 | 2010 |
|----------------------------------|------|------|
| Male                             | 72.5 | na   |
| Female                           | 74.2 | na   |

|   |      |      |
|---|------|------|
| Infant mortality rate /000 Live Births        | 11   | 11   |
| Crude Birth Rate (CBR) /000 Population        | 23   | 22   |
| Crude Death Rate (CDR) /000 Population        | 4    | 3    |
| Still Birth Rate (SBR) /000 Live Births       | 7    | 7    |
| Maternal Mortality Rate (MMR)/000 Live Births | 1    | 1    |
| Population per hospital bed                   | 231  | na   |
| Population per practicing staff-nurse         | 170* | 171* |
| Population per practicing doctor              | 598  | 609  |
| Doctors / 10,000 Population                   | 17   | 16   |
| Family Health Workers / 10,000 Population     | 9    | 10   |
| Community Health Workers / 10,000 Population  | 7    | 9    |

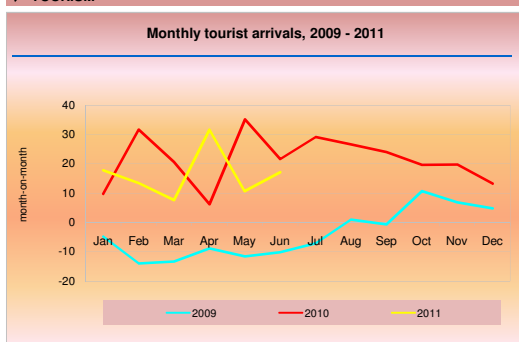
*\* includes all nurses*

► **TOURISM**

|                                       | 2010    | Jan-June 2010 | Jan-June 2011 |
|---------------------------------------|---------|---------------|---------------|
| Tourist arrivals                      | 655,852 | 382,632       | 447,967       |
| % change (month-on-month)             | -4.0    | 20.1          | 17.1          |
| No. of registered resorts/marinas     | 97      | 97            | 99            |
| No. of operational resorts/marinas    | 84      | 91            | 92            |
| Occupancy rate (Resorts & Hotels)     | 71.2    | 73.7          | 74.1          |
| Beds in operation(Resorts & Hotels)   | 21,541  | 21,881        | 24,614        |
| % change (month-on-month)             | 19.5    | 19.5          | 12.5          |
| Tourism Receipts (million US dollars) | 608.3   | na            | na            |

**TOURISM:-** Growth in tourist arrivals showed an increase of 17.1 percent for the month of January to June 2011 compared to the same period of previous year.

► **TOURISM**



► **EDUCATION**

|   | 2010   |        |        |       |
|---|--------|--------|--------|-------|
|   | Total  | Male   | Female | Total |
| Students enrolled in the Maldives (Grade 1 to 12) | 87,600 | 44,882 | 42,718 | 8,012 |
| Teachers  | 25,565 | 13,175 | 12,390 | 1,757 |
| % of untrained teachers                           | 62,035 | 31,707 | 30,328 | 6,255 |
| Student teacher ratio                             |        |        |        | 20    |

**Students enrolled in the Maldives by type of educational institution', 2010 (Grade 1 to 12)**

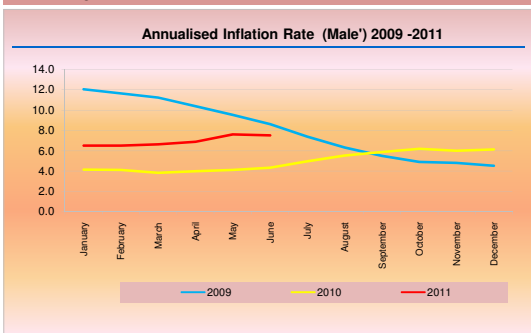
|                             | Republic | %   | Male   | %   | Atolls | %   |
|-----------------------------|----------|-----|--------|-----|--------|-----|
| Total                       | 87,600   | 100 | 25,565 | 100 | 62,035 | 100 |
| Government schools          | 68,004   | 78  | 16,285 | 64  | 51,719 | 83  |
| Private schools             | 8,687    | 10  | 2,897  | 11  | 5,790  | 9   |
| Community                   | 10,909   | 12  | 6,383  | 25  | 4,526  | 7   |
| Literacy Rate (Census 2006) | 93.83%   |     |        |     |        |     |

► **INFLATION:-** Inflation rate of Male' for June 2011 increased by 0.91 percent compared to the previous month. On an annualised basis Male' Inflation rate increased at 7.53 percent in June 2011.

► **LANGUAGE**

Dhivehi is the national and official language. English is widely used in education and foreign communication.

► **INFLATION**



► **CPI INFLATION**

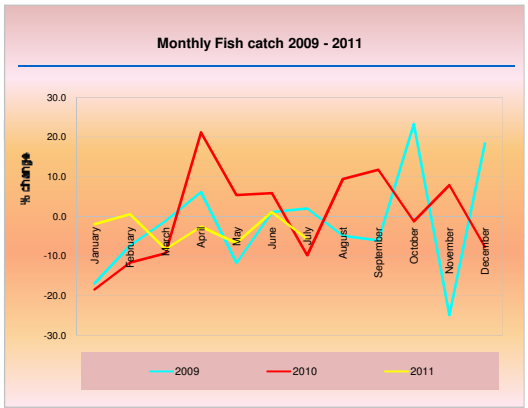
|          | 2009 | May-11 | May-11 |
|----------|------|--------|--------|
| National | 3.98 | 4.12   | 6.37   |
| Male'    | 4.53 | 4.23   | 7.62   |
| Atolls   | 3.48 | 4.01   | 5.20   |
|          |      | Jun-11 | Jun-11 |
| Male'    |      | 0.91   | 7.53   |

*\* For Atolls and National, latest available is for December as data for Atolls is available after a one month lag.*

► **FISHERIES**

|                                     | 2009  | 2010  | 2010  | 2011 |
|-------------------------------------|-------|-------|-------|------|
| Total fish catch ('000 metric tons) | 116.9 | 87.7  | 40.0  | 43.6 |
| % change in fish catch              | -12.2 | -24.9 | -33.7 | 9.0  |

|                                     | Jan-May | Jan-May |
|-------------------------------------|---------|---------|
| Total Collection ('000 metric tons) | 32.2    | 32.2    |
| Fish Exports ('000 MTs)             | 39.9    | 33.4    |
| % change in fish exports            | -36.7   | -16.3   |



► **FISHERIES:-** Fish catch amounted to 43.6 (000' metric tonnes) for the period of January to June 2011. This is a 9.0 percent increase over the same period of previous year. Fish exports is increased by 60.2 percent for the period of January to April 2011 when compared to the same period of previous year.

► **PRINCIPAL EXPORTS**

|                              | 2010    |         | 2011    |         |
|------------------------------|---------|---------|---------|---------|
|                              | Jan-May | Jan-May | Jan-May | Jan-May |
| Total Exports                | 74,203  | 100     | 34,306  | 100     |
| Total fish and fish products | 74,174  | 100     | 34,283  | 100     |
| Frozen tuna                  | 1,863   | 3       | 817     | 2       |
| Fresh or chilled tuna        | 54      | 0       | 32      | 0       |
| Dried tuna                   | 20,954  | 28      | 8,795   | 26      |
| Canned fish                  | 1,419   | 2       | 922     | 3       |
| Fresh or chilled reef fish   | 26,084  | 35      | 11,918  | 35      |
| Salted dried fish            | 5,819   | 8       | 3,286   | 10      |
| Live reef fish               | 593     | 1       | 327     | 1       |
| Fish meal                    | 2,477   | 3       | 1,666   | 5       |
| Sea cucumber                 | 804     | 1       | 379     | 1       |
| Frozen reef fish             | 11,277  | 15      | 4,879   | 14      |
| Other marine products        | 2,830   | 4       | 1,261   | 4       |
| Scrap metals                 | 9       | 0       | 6       | 0       |
| Others                       | 20      | 0       | 17      | 0       |