

# KEY ECONOMIC INDICATORS - December 2010

Monthly Indicators	2009					2010							
	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Oct	Nov
<b>8. PUBLIC FINANCE / CASH FLOW ( Rf mn)</b>													
8.1 Total revenue and grants (Excl project loans and grants)	347.7	870.5	1131.0	509.1	682.1	693.8	617.5	756.6	1076.1	682.6	592.2	684.6	1484.0
8.1.1 Tourism tax	47.9	47.5	50.0	56.8	57.8	60.6	44.8	50.0	33.8	41.7	50.0	39.3	42.7
8.1.2 Import duty	124.9	218.6	152.5	146.5	182.9	151.6	176.3	161.5	162.3	187.2	172.9	181.2	172.9
8.1.3 SOE transfers	13.9	45.1	250.8	8.3	18.9	27.5	43.8	71.3	233.3	11.0	32.1	19.5	0.3
8.1.4 Lease rents from resorts	63.3	60.3	151.6	53.4	113.1	151.0	47.3	98.6	117.6	41.3	42.8	107.9	988.4
8.2 Expenditure	739.5	1629.7	529.1	859.1	911.5	737.4	737.4	881.1	757.6	828.9	1256.5	806.1	653.2
8.3 Deficit / Surplus	-391.8	-759.2	601.9	-350.0	-229.4	-43.6	-119.9	-124.5	318.5	-146.3	-664.3	-121.5	830.8
8.4 Import duty exemptions (including duty free shops).	35.9	56.9	32.6	30.6	29.3	25.8	45.3	20.9	25.6	26.8	51.4	46.7	34.6
<b>9. MONEY AND BANKING (Rf mn)</b>													
9.1 Total Liquidity (M2)	13,348.0	13,615.5	13,436.4	13,862.5	14,001.0	14,193.3	14,117.7	14,245.8	14,256.8	14,372.0	14,604.7	15,452.3	15,913.8
9.2 Net foreign assets	(898.2)	(1,338.6)	(777.4)	(468.2)	(347.5)	(345.4)	(614.0)	(893.8)	(1,371.2)	(1,298.6)	(1,434.0)	(770.8)	454.9
9.3 Domestic credit	20,055.7	21,187.4	20,332.5	20,424.3	20,697.1	20,965.1	21,384.9	22,055.8	22,294.3	22,405.9	22,871.6	22,304.7	
9.3.1 Credit to private sector	15,539.0	15,553.8	15,333.5	15,157.5	15,139.1	15,161.3	15,207.4	15,173.7	15,398.1	15,331.5	15,082.4	15,298.9	15,340.0
9.3.2 Net claims on Government	3,159.8	4,062.7	3,536.5	3,827.6	3,863.8	4,069.4	4,333.7	4,797.8	4,945.0	5,254.1	5,618.4	5,908.9	5,326.9
9.4 Dollarisation Ratio	42.7	41.9	44.4	44.6	46.2	46.4	46.1	44.4	44.5	44.6	43.7	45.6	46.1
<b>10. EXTERNAL TRADE (Rf mn)</b>													
10.1 Exports (f.o.b.)	69.7	116.4	56.5	62.4	77.8	71.2	75.0	96.9	75.1	65.7	55.4	106.5	79.4
10.1.1 Fresh or Chilled Tuna	34.6	28.3	23.2	13.7	13.7	23.5	19.9	17.5	20.2	18.1	26.4	26.0	47.7
10.1.2 Frozen Tuna	16.5	61.2	2.8	18.9	28.2	21.8	21.6	57.0	28.8	27.0	0.0	45.3	1.5
10.1.3 Canned Fish	1.3	4.4	7.0	5.0	10.7	2.6	12.2	4.5	9.0	2.4	7.4	5.2	4.2
10.1.4 Dried Tuna	9.9	11.3	9.5	14.5	9.5	7.5	12.6	8.9	8.6	8.9	12.8	17.8	14.6
10.1.5 % Chn of Exports	(32.2)	40.1	(105.8)	10.3	24.7	(8.5)	5.4	29.1	(22.4)	(12.5)	(15.8)	92.4	(25.4)
10.2 Imports (c.i.f.)	989.6	1,354.0	1,002.0	954.6	1,227.4	1,089.5	1,238.0	1,066.0	1,222.7	1,161.0	1,287.0	1,302.0	1,110.0
10.2.1 Food and beverages	206.7	326.2	229.6	239.7	266.4	210.3	231.3	209.9	221.1	307.1	236.4	257.9	206.7
10.2.2 Fuel and Lubricants	226.7	269.2	228.3	147.5	376.8	357.8	229.5	265.8	344.8	192.1	264.6	306.3	226.7
10.2.3 Consumer Goods	117.3	149.5	154.5	181.3	174.8	154.6	201.1	174.7	212.5	205.1	195.1	215.1	167.3
10.2.4 Industrial supplies	207.7	242.2	200.6	204.3	224.4	189.0	297.5	270.4	255.3	267.9	291.9	258.2	207.7
10.2.5 Machinery equipment	121.8	123.4	118.6	156.6	153.2	116.9	155.1	119.6	163.4	156.5	227.4	189.5	181.3
10.2.6 % Chn of Imports	(11.8)	36.8	(26.0)	(4.7)	28.6	(11.2)	13.6	(13.9)	14.7	(5.0)	10.9	1.2	(14.7)



## MERCHANDISE TRADE:

**EXPORTS:** The cumulative total exports from Jan- Nov stood at 822 million Rf (f.o.b) which shows a decline of 5% when compared to the same period of 2009. Also Nov exports showed a decline of 25% when compared to Oct 2010. There has been a huge decline of Frozen Tuna exports in Nov 2010.

**IMPORTS:** The value of Imports amounted to 12,660 million Rf (c.i.f) for the period Jan to Nov 2010. This is a 15 percent increase over the same period of previous year.

**BALANCE OF PAYMENTS:** Merchandise exports of Nov 2010 decreased to US\$ 18.3 million from 18.6 million US\$ in Oct 2010 showing a slight change of 1.6 percent. Merchandise imports decreased to 76.3 million US\$ in Nov 2010 from 89.5 million US\$ in Oct 2010. Hence, the overall trade decreased to US\$58 million in Nov 2010 from US\$70.9 million in Oct 2010.

## PUBLIC FINANCE:

Monthly cash flow estimates shows that during Jan-Nov 2010 revenue totaled 8,909.6 million Rf while expenditure also amounted to 8957.9 million Rf.

Compared to Jan-Nov 2009, total revenue increased by 82% in Jan-Nov 2010. Revenue from lease rent of resorts showed a huge increase over this period.

The overall deficit of the government stood at 48.3 million Rf in Jan - Nov 2010.

## EXTERNAL RESERVES:

Gross international reserves increased by 33.9 percent to 355.1 million US\$ at the end of Nov 2010 from 265.2 million US\$ at the end of Oct 2010.

<b>11. BALANCE OF PAYMENTS (US\$ mn)</b>													
11.1 Goods: credit	12.6	20.8	17.9	16.0	12.6	19.6	11.6	13.0	18.6	13.9	18.6	18.3	18.3
11.2 Goods: debit	-68.0	-93.1	-68.9	-66.7	-84.4	-85.1	-73.3	-84.0	-79.8	-88.5	-89.5	-76.3	-76.3
11.3 Trade balance	-55.4	-72.3	-50.9	-50.6	-71.7	-65.3	-73.5	-60.3	-70.7	-61.2	-74.6	-70.9	-58.0

<b>12. EXTERNAL RESERVES</b>													
12.1 Gross International reserves (US\$ mn)	230.5	261.0	258.3	310.2	315.2	335.2	315.0	310.3	297.4	289.8	271.3	265.2	355.1
12.2 External reserves in months of imports (c.i.f.)	2.9	3.2	3.2	3.8	3.8	4.1	3.7	3.6	3.5	3.3	3.0	2.9	3.9

Source: DNP, MMA, MOT, MHRYS, MOFA, MOFT, Maldives Customs Service

# KEY ECONOMIC INDICATORS

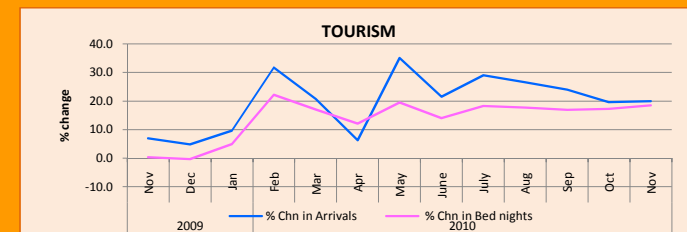
## December 2010

Monthly Indicators	2009					2010						
	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Oct

<b>1. GDP (Nov 2010 Revision)</b>													
1.1 GDP (1995 constant prices) Rf mn.	10,401.5	10,401.5	10,898.6	10,898.6	10,898.6	10,898.6	10,898.6	10,898.6	10,898.6	10,898.6	10,898.6	10,898.6	10,898.6
1.2 GDP per capita US \$	2,810	2,810	2,896	2,896	2,896	2,896	2,896	2,896	2,896	2,896	2,896	2,896	2,896
1.3 GDP growth (%)	-2.3	-2.3	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8

<b>2. TOURISM</b>													
2.1 Tourist arrivals ('000s)	62.0	65.6	67.5	77.1	75.0	60.7	58.3	44.0	57.2	66.3	62.5	74.7	74.3
2.1.1 % Chn in Arrivals	6.9	4.8	9.7	31.7	20.7	6.2	35.2	21.5	29.0	26.6	24.0	19.7	19.9
2.2 Tourist bed nights ('000s)	456.7	471.6	549.3	573.6	580.5	501.6	443.5	327.0	427.0	496.9	444.0	541.0	541.3
2.2.2 % Chn in Bed nights	0.3	-0.4	5.0	22.2	17.0	12.1	19.5	14.0	18.2	16.4	17.0	17.3	18.5
2.3 Bed capacity ('000s)	20.3	20.5	21.8	23.1	23.7	23.8	24.4	23.3	23.2	23.5	23.5	23.2	23.5
2.4 Capacity utilization rate (%)	75.1	74.4	81.1	88.8	79.1	70.2	58.5	46.8	59.3	68.3	63.1	75.1	76.7



## TOURISM PERFORMANCE: NOVEMBER 2010

**Arrivals:** Tourists arrivals declined slightly by 0.5% when compared as of Oct 2010. However this shows a 20% increase when compared to the same period of 2009.

**Bednights:** Bednights increased slightly by 0.1% when compared to Oct 2010. And it showed an increase of 18.5% when compared to the same period of 2009.

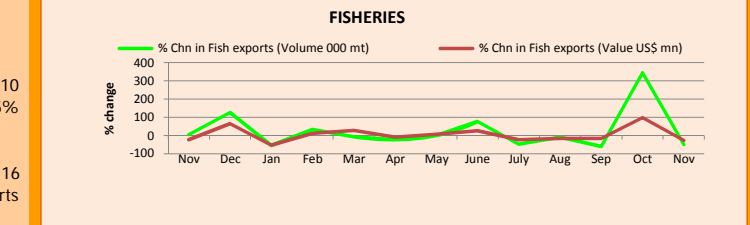
**Bed capacity and utilization:** The bed capacity increased by 1.3% when compared to Oct 2010. And the Capacity utilisation rate increased to 76.7 percent.

<b>3. FISHERIES</b>													
3.1 Landings('000 MTs)	10.3	9.9	7.0	6.1	5.6	6.7	7.1	7.5	6.8	7.4	8.3	8.2	8.8
3.1.1 % Chn in Fish landings	-24.9	-3.9	-29.3	-12.9	-8.7	20.3	6.0	5.6	1.6	8.8	12.2	-1.2	7.3
3.2 Tuna purchases ('000 MTs)	2.4	2.8	3.6	1.9	2.1	2.3	2.4	2.7	1.6	0.9	3.3	2.0	3.2
3.2.1 % Chn in Fish purchases	-35.0	17.0	29.2	-47.2	8.2	11.9	4.3	12.5	-40.7	-43.8	266.7	-39.4	60.0
3.3 MIFCO exports ('000 MTs)	1.5	3.5	1.6	2.3	0.1	1.7	na	na	na	na	na	na	na
3.4 MIFCO exports (US\$ mn.)	1.4	3.5	1.7	2.8	0.4	2.3	na	na	na	na	na	na	na
3.5 Fish Exports (US\$ mn.)	5.3	8.7	3.7	4.4	5.6	4.9	5.4	7.2	5.5	4.6	3.9	7.7	5.6
3.6 Fish Exports ('000 MTs)	2.7	6.0	1.2	2.6	3.4	2.6	2.6	4.6	2.4	2.2	0.9	4.0	2.0
3.6.1 % Chn in Fish exports	5.3	125.9	-80.0	116.7	29.0	-22.5	0.0	76.9	-47.8	-8.3	-59.1	344.4	-50.0

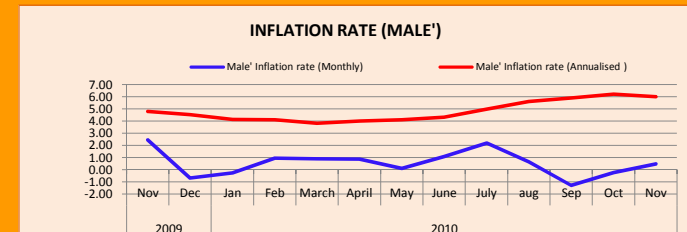
## FISHERIES

**Fish Landings and purchases:** Fish catch grew by 7.3% when compared to Oct 2010 and the total catch from Jan to Nov 2010 is 79.5 ('000 MTs) indicating a decline of 25% when compared to the same period of 2009.

**Fish Exports:** Total fish exports from Jan-Nov 2010 is 28.5 ('000 MTs) which showed a 16 % decline when compared with the same period of 2009. Also, the earning from exports declined by 11.1% when compared with the same period of 2009.



<b>4. CONSUMER PRICE INDEX (CPI)- (Monthly)</b>													
4.1 CPI (Male)	134.02	133.11	132.76	134.00	135.19	136.37	136.54	138.02	141.04	141.94	140.11	139.79	140.46
4.2 Inflation rate (Male)	2.45	-0.68	-0.26	0.94	0.89	0.87	0.12	1.09	2.19	0.63	-1.29	-0.23	0.47
4.3 CPI (Atoll)	136.61	135.40	133.52	135.20	136.49	138.38	139.39	139.32	140.40	141.19	140.11	139.40	138.40
4.4 Inflation rate (Atoll)	2.30	-0.80	-1.39	1.26	0.96	1.38	0.73	-0.05	0.77	0.57	-0.77	-0.51	-0.72
4.5 CPI (National)	135.34	134.28	133.15	134.61	135.85	137.40	137.99	138.69	140.71	141.56	140.11	139.59	139.41
4.6 Inflation Rate (National)	2.37	-0.78	-0.84	1.10	0.92	1.14	0.44	0.50	1.46	0.60	-1.02	-0.37	-0.13



## INFLATION:

Inflation rate of Male' for November 2010 increased at 0.47 percent compared to the previous month. On an annualised basis, Male' Inflation rate stood at 6.02 percent in November 2010.

National inflation rate for November 2010 decreased by 0.13%. And for Atolls inflation rate for November 2010 decreased by 0.72%.

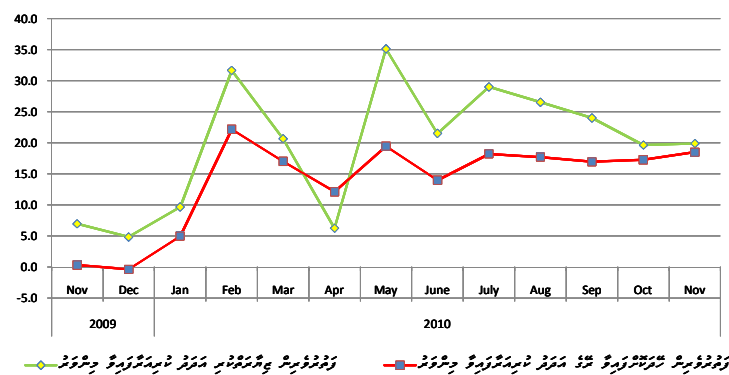
On an annualised basis, National Inflation rate stood at 4.65 percent in November 2010.

<b>5. SELECTED PRICES (end of period)</b>													
5.1 Petrol - Rf / ltr	9.75	9.75	9.75	9.75	10.05	10.05	10.65	10.65	10.65	10.25	10.25	10.25	10.25
5.2 Diesel - Rf / ltr	7.65	7.65	7.65										

# بازارهای صادراتی

## دسامبر 2010

### تولید و مصرف



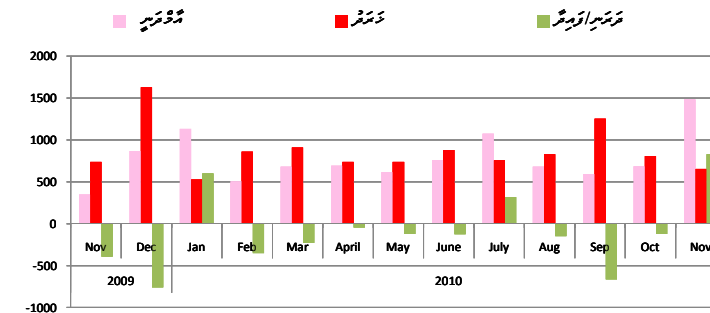
### تولید و مصرف

در 2010 میلادی تولید و مصرف در بخش کشاورزی و دامپروری و ماهیگیری و صنایع تبدیلی و تکمیلی به ترتیب 0.5 درصد افزایش یافته است. در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 20 درصد افزایش یافته است. در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 717.6 درصد افزایش یافته است.

### تولید و مصرف

در 2010 میلادی تولید و مصرف در بخش صنایع غذایی و صنایع تبدیلی و تکمیلی به ترتیب 8,909.6 و 8,957.9 درصد افزایش یافته است. در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 82 درصد افزایش یافته است. در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 48.3 درصد افزایش یافته است.

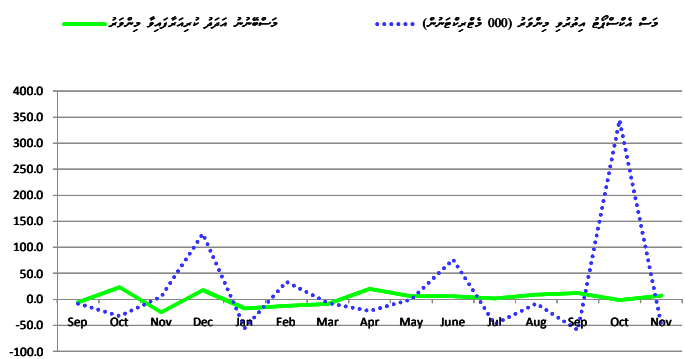
### تولید و مصرف



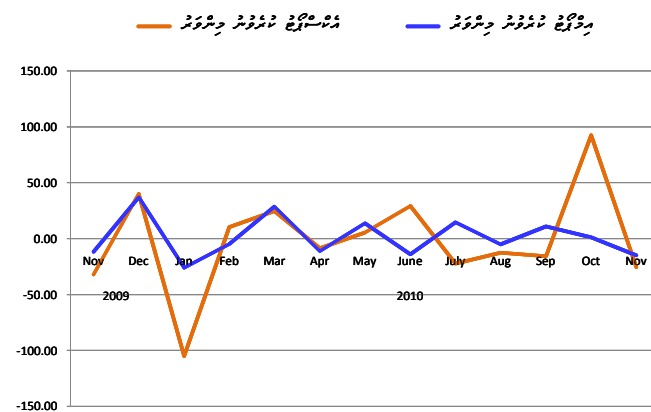
### تولید و مصرف

در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 79.5 درصد افزایش یافته است. در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 25 درصد افزایش یافته است. در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 58.5 درصد افزایش یافته است.

### تولید و مصرف



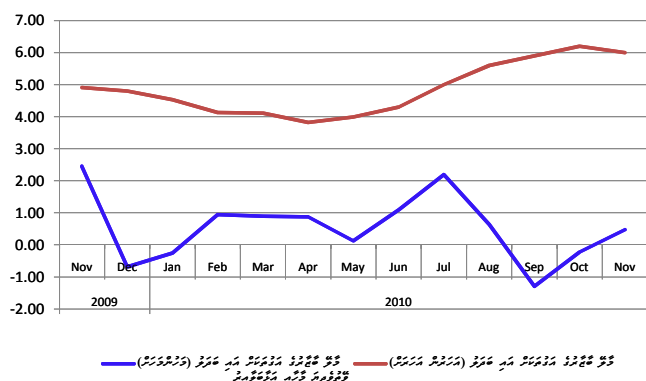
### تولید و مصرف



### تولید و مصرف

در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 25.4 درصد افزایش یافته است. در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 5 درصد افزایش یافته است. در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 822 درصد افزایش یافته است. در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 12,660 درصد افزایش یافته است. در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 15 درصد افزایش یافته است.

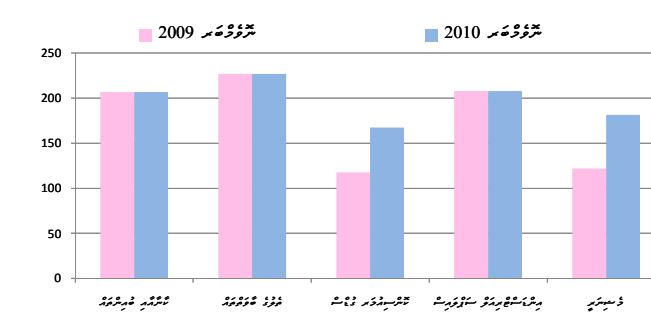
### تولید و مصرف



### تولید و مصرف

در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 0.47 درصد افزایش یافته است. در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 0.13 درصد افزایش یافته است. در 2010 میلادی و در مقایسه با 2009 میلادی تولید و مصرف به ترتیب 0.72 درصد افزایش یافته است.

### تولید و مصرف



### تولید و مصرف

