

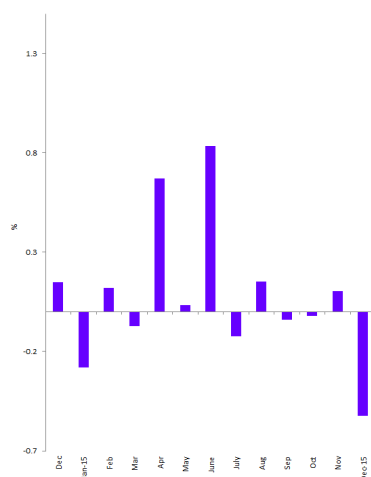
# CONSUMER PRICE INDEX

MALDIVES

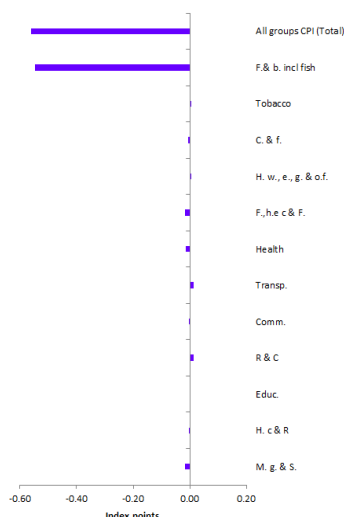
DECEMBER 2015

TIME OF RELEASE: MONDAY 25 JANUARY 2016

All groups CPI  
Monthly change  
(November 2015 to December 2015)



Contribution to monthly change  
(November 2015 to December 2015)



## INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email:

[info@stats.gov.mv](mailto:info@stats.gov.mv)

## KEY FIGURES

### Inflation rates : Republic

	Nov 2015 to Dec 2015 % change	Dec 2014 to Dec 2015 % change
<b>All groups CPI (Total)</b>	<b>-0.52</b>	<b>0.85</b>
Food and non-alcoholic beverages incl fish	-1.77	0.48
Tobacco and aracanut	0.22	16.11
Clothing & footwear	-0.12	-1.91
Housing, water, electricity, gas & other fuels	0.02	0.96
Furnishing, household equip.& routine maint.	-0.19	0.10
Health	-0.20	3.40
Transport	0.22	-0.91
Communication	-0.03	-0.74
Recreation & culture	0.28	-1.79
Education	0.00	7.54
Hotels, cafes & Restaurants	-0.02	-0.11
Miscellaneous goods & Services	-0.26	-0.65
<b>CPI analytical series</b>		
Total excluding fish	-0.15	1.11
Food and non-alcoholic beverages excl fish	-0.64	1.51
Fish	-4.34	-1.84
Actual rentals for housing	0.11	2.90

## KEY POINTS

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.52% in December 2015, compared to the rise of +0.10% in November 2015.
- The index for all items excluding fish fell by -0.15% in December 2015 compared to the fall of -0.38% in November 2015 .
- The Consumer Price Index for all groups CPI rose by +0.85% through the year to December 2015, compared to rise of +1.54% through the year to November 2015.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from fish (-4.34%), vegetables (-4.16%), fruit (-1.99%), major household appliances whether or not electrical (-1.35%), other appliances, articles and products for personal care (-0.36%), therapeutic appliances and equipment (-2.00%), food products n.e.c (-0.58%) and materials for the maintenance and repair of the dwelling (-0.32%).
- The most significant price rise recorded in this month were from actual rentals paid by tenants (+0.11%), milk, cheese and eggs (+0.26%), motor-cycles (+0.71%), furniture and furnishings (+0.44%), tobacco (+0.41%) and equipment for the reception, recording and reproduction of sound and pictures (+0.68%).

# NOTES

<b>FORTHCOMING ISSUES</b>	<b>Issue (monthly)</b>	<b>Release date</b>
	January 2016	29 February 2016
	February 2016	28 March 2016
	March 2016	25 April 2016
	April 2016	30 May 2016

## ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

## ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. inl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

## ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This publication was prepared by Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Azmeela Hassan, Ms Hamdha Latheef, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

# MAIN CONTRIBUTORS TO CHANGE

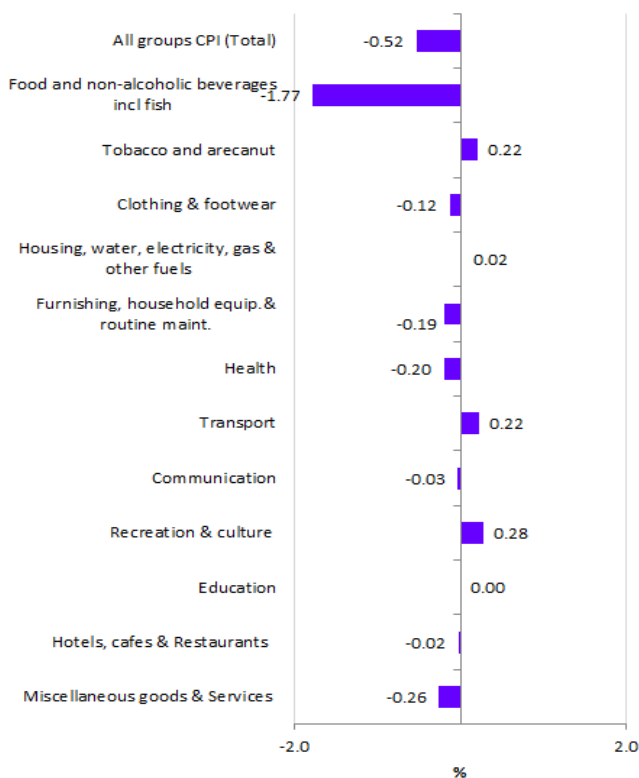
## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

## CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	-0.56
Food and non-alcoholic beverages incl fish	-0.55
Tobacco and aracanut	0.01
Clothing & footwear	0.00
Housing, water, electricity, gas & other fuels	0.01
Furnishing, household equip.& routine maint.	-0.02
Health	-0.01
Transport	0.01
Communication	0.00
Recreation & culture	0.01
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	-0.02

## TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR RE-



## FOOD AND NON-ALCOHOLIC BEVERAGES

(-1.77%)

The Food and non-alcoholic beverages group fell in December 2015. The main contributors for this fall was the decrease in prices of skipjack tuna (-7.69%), carrot (-37.66%), reef fish (-16.01%), smoked fish (-3.26%), canned fish (-0.57%), coconut (-4.18%), papaya (-15.46%), ginger (-20.37%), potatoes (-6.39%), banana (-1.81%) and cream cracker biscuits (-0.62%). This fall was partially offset by the rise in prices of eggs (+2.21%), tomato (+12.70%) and long grain rice (+0.52%).

Over the twelve months until December 2015, Food and non-alcoholic beverages group rose by +0.48%.

## FISH

(-4.34%)

Fish group fell in December 2015. The main contributors to this fall was the decrease in the prices of skipjack tuna (-7.69%), reef fish (-16.01%), smoked fish (-3.26%) and canned fish (-0.57%).

Over the twelve months until December 2015, the Fish group fell by -1.84%.

## MAIN CONTRIBUTORS TO CHANGE

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### MISCELLANEOUS GOODS AND SER- VICES

(-0.26%)

The Miscellaneous goods and services group fell in December 2015. The main contributors to this fall was the decrease in the prices of facewash (-1.57%) and facial cream (-1.21%).

Over the twelve months until December 2015, the Miscellaneous goods and services group fell by -0.65%.

### FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAIN- TANANCE

(-0.19%)

The Furnishing household equipments & routine maintenance group fell in December 2015. The main contributors to this fall was the decrease in the prices of oven (-3.66%) and washing machine (-1.36%). This fall was partially offset by the rise in price of bed (+0.85%),

Over the twelve months until December 2015, the Furnishing household equipments & routine maintenance group rose by +0.10%.

### HEALTH

(-0.20%)

The Health group fell in December 2015. The main contributors to this fall was the decrease in the price of spectacles (-2.00%).

Over the twelve months until December 2015, Health group rose by +3.40%.

### CLOTHING AND FOOTWEAR

(-0.12%)

The Clothing and footwear group fell in December 2015. The main contributor to this fall was the decrease in the price of men's trousers (-4.85%). This fall was partially offset by the rise in price of girls t-shirt (+6.12%).

Over the twelve months until December 2015, the Clothing and footwear group fell by -1.91%.

### COMMUNICATION

(-0.03%)

The Communication group fell in December 2015. The main contributor to this fall was the decrease in the price of mobile phone (-0.15%).

Over the twelve months until December 2015, Communication group fell by -0.74%.

## MAIN CONTRIBUTORS TO CHANGE

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### RESTAURANTS AND HOTELS

(-0.02%)

The Restaurant and hotels group fell in December 2015. The main contributor to this fall was the decrease in the price of lunch packet (-0.47%).

Over the twelve months until December 2015, Restaurant and hotels group fell by -0.11%.

### EDUCATION

(0.00%)

The Education group remained unchanged during December 2015.

Over the twelve months until December 2015, the Education group rose by +7.54%.

### TOBACCO AND ARACANUTS

(+0.22%)

The Tobacco and Aracanuts group rose in December 2015. The main contributor to this rise was the increase in the price of cigarettes (+0.41%).

Over the twelve months until December 2015, the Tobacco and Aracanuts group rose by +16.11%.

### HOUSING, WA- TER, ELECTRICI- TY, GAS AND OTHER FUELS

(+0.02%)

The Housing, water, electricity, gas and other fuels group rose in December 2015. The main contributor to this rise was the increase in the price of rent (+0.11%). This rise was partially offset by the fall in price of paint (-1.95%).

Over the twelve months until December 2015, Housing, water, electricity, gas and other fuels group rose by +0.96%.

### TRANSPORT

(+0.22%)

The Transport group rose in December 2015. The main contributor to this rise was the increase in the price of motor cycles (+0.71%).

Over the twelve months until December 2015, Transport group fell by -0.91%.

### RECREATION AND CULTURE

(+0.28%)

The Recreation and culture group rose in December 2015. The main contributor to this rise was the increase in the price of television (+1.17%).

Over the twelve months until December 2015, the Recreation and culture group fell by -1.79%.

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (November 2015 to December 2015)

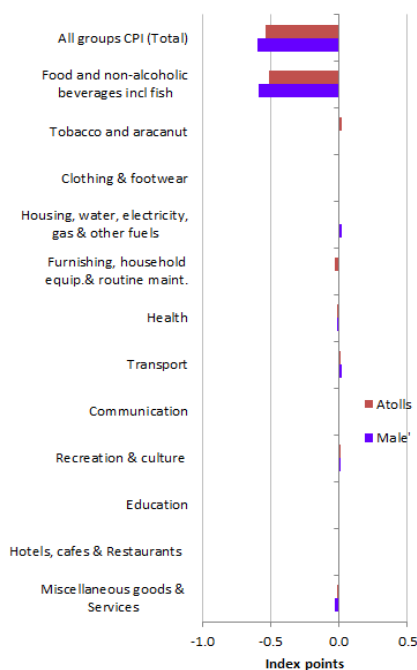


## Inflation rates : Male' & Atolls

Nov 2015 to Dec 2015

	% change	
	Male'	Atolls
<b>All groups CPI (Total)</b>	<b>-0.55</b>	<b>-0.50</b>
Food and non-alcoholic beverages incl fish	-2.23	-1.48
Tobacco and aracanut	-0.61	0.50
Clothing & footwear	-0.07	-0.16
Housing, water, electricity, gas & other fuels	0.04	-0.02
Furnishing, household equip. & routine maint.	-0.04	-0.29
Health	-0.28	-0.16
Transport	0.34	0.13
Communication	-0.07	0.00
Recreation & culture	0.35	0.25
Education	0.00	0.00
Hotels, cafes & Restaurants	-0.03	0.00
Miscellaneous goods & Services	-0.44	-0.13
<b>CPI analytical series</b>		
Total excluding fish	-0.04	-0.26
Food and non-alcoholic beverages excl fish	-0.18	-0.91
Fish	-6.43	-2.84
Actual rentals for housing	0.12	0.00

## Contribution to monthly change, Male' & Atolls (November 2015 to December 2015)



CPI fell at the All Group Level in Male' by -0.55% in December 2015 and in Atolls by -0.50%. (See table 2 & 3).

For Male' the largest negative contributor to the fall in CPI was Food and beverages group which was recorded at -2.23% due to the fall in prices of skipjack tuna (-12.00%), carrot (-48.48%), papaya (-16.98%), potato (-13.59%), banana (-1.92%), and milk powder (-0.47%). This was partially offset by the rise in prices of onion (+9.44%), eggs (+9.60%), coconut (+6.04%), watermelon (+16.00%), tomato (+13.38%), green chilly (+4.40%) and sugar (+2.30%).

For Atolls the largest negative contributor to the fall in CPI was Food and beverages group which was recorded at -1.48% due to the fall in prices of skipjack tuna (-3.63%), onion (-6.79%), reef fish (-21.88%), carrot (-25.91%), coconut (-8.67%), smoked fish (-5.79%), canned fish (-0.85%), ginger (-28.65%), green chilly (-3.11%), garlic (-4.90%), cream cracker biscuit (-0.59%), apple (-3.70%), and potato (-2.60%). This was partially offset by the rise in prices of long grain rice (+0.64%), milk powder (+0.25%) and tomato (+12.08%).

In Male' most significant positive contributor was Transport group which was recorded at +0.34% due to the rise in price of motor cycle (+0.79%).

In Atolls most significant positive contributor was Tobacco and Aracanuts group which was recorded at +0.50% due to the rise in price of cigarette (+0.76%).

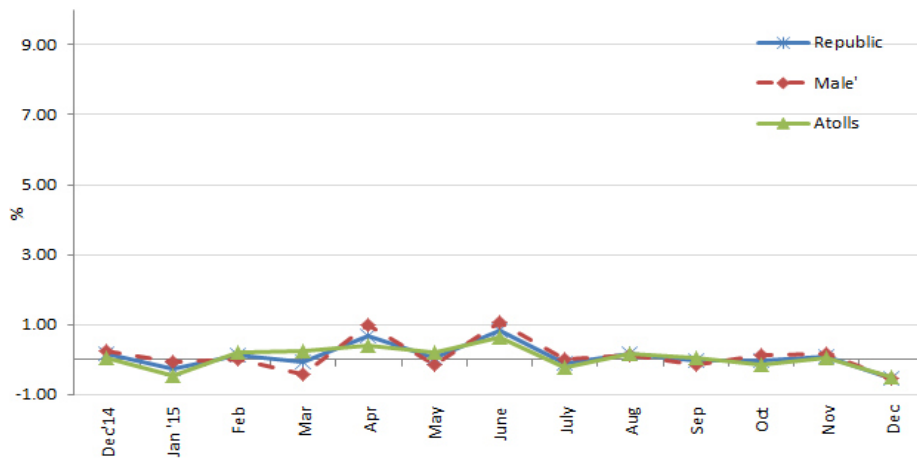
# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

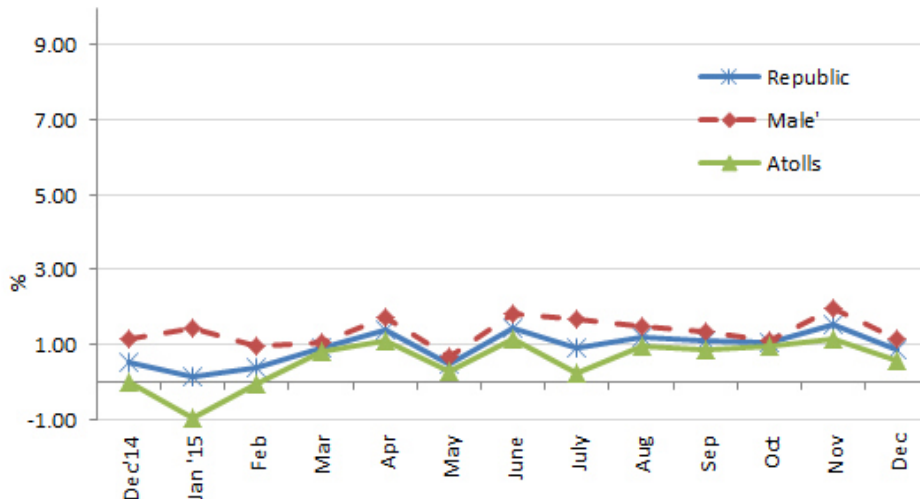
	Index		
	number (a)	Percentage change	
	Dec-15	Nov 2015 to Dec 2015	Dec 2014 - Dec 2015
Republic	106.50	-0.52	0.85
Male'	107.65	-0.55	1.16
Atolls	105.52	-0.50	0.59

(a) Base of each index: June 2012=100

### PERCENTAGE CHANGES (from previous month)



### PERCENTAGE CHANGES (from corresponding month of previous year)



# ANNUAL CPI, 2015

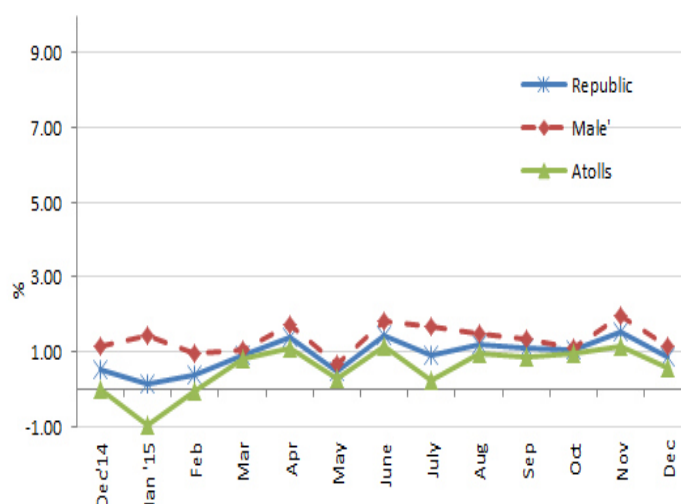
## ALL GROUPS CPI, All groups index numbers and percentage

	Index	Percentage change	
	number (a)	Dec-15	Nov 2015 to Dec 2015
<b>Republic</b>	<b>106.50</b>	<b>-0.52</b>	<b>0.85</b>
<b>Male'</b>	<b>107.65</b>	<b>-0.55</b>	<b>1.16</b>
<b>Atolls</b>	<b>105.52</b>	<b>-0.50</b>	<b>0.59</b>

*(a) Base of each index: June 2012=100*

Annual inflation rate for republic for 2013 was 3.18%, while it stood at 2.12% for 2014, which is a slightly lower rate compared to 2013.

### PERCENTAGE CHANGES (from previous year)



The figure above shows annual inflation rates for the major categories by Republic, Male' and Atolls. Price increased in all categories except for furnishing, household equipment and routine maintenance of the house for Republic.

Double digit inflation was recorded in health group while education group and hotels, cafes & restaurants group depicted significant levels of inflation for Male'. As for Atolls health group recorded the highest growth.

Groups which showed a deflation for Male' was furnishing, household equipment and routine maintenance of the house group and communication group. Only group which showed a deflation for Atolls was education group.



# LIST OF TABLES

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## CONSUMER PRICE INDEX

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2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)