

▶ EXPORTS BY COUNTRY OF DESTINATION

	2012		2013		Chn
	Jan-Aug	%	Jan-Aug	%	
Total Exports	167,026	100	101,700	100	10
Thailand	45,294	27	20,105	20	30
Sri Lanka	12,160	7	8,679	9	6
Italy	12,923	8	9,336	9	5
France	27,785	17	19,936	20	14
U.K	12,397	7	7,601	7	6
Japan	3,469	2	2,136	2	2
Germany	5,719	3	3,770	4	5
Taiwan	2,705	2	2,027	2	1
India	2,957	2	1,985	2	2
others	41,619	25	26,123	26	28

Chn for Change

Note: Due to rounding, the total may not tally with the figures

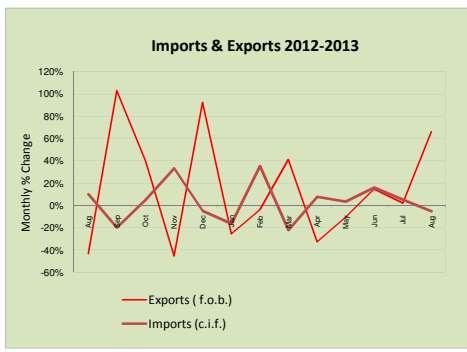
Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES

(Index Base: 2004 = 100)

	2009	2010	2011
Frozen tuna (MT)	51.23	43.68	45.66
Dried tuna (MT)	61.95	63.16	42.34
Salted dried fish (MT)	101.86	91.64	54.69
Fresh or chilled reef fish (MT)	157.34	184.19	239.93
Fresh or chilled tuna (MT)	65.91	42.07	127.31
Canned fish (MT)	25.08	18.41	19.9

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2012		2013		Chn
	Jan-Aug	%	Jan-Aug	%	
Total Imports	1,613,410	100	1,082,111	100	4
Singapore	291,997	18	185,454	17	8
U.A.E	483,821	30	324,052	30	0
India	153,207	9	105,484	10	-2
Malaysia	88,520	5	60,814	6	-4
Sri Lanka	94,566	6	63,494	6	0
Thailand	76,932	5	47,275	4	24
Bahamas	32,586	2	32,482	3	1
Australia	32,569	2	22,257	2	-19
China	71,038	4	49,023	5	4
U.S.A	47,697	3	32,438	3	-39
Indonesia	26,191	2	15,787	1	3
Germany	29,769	2	19,954	2	1
France	16,512	1	11,505	1	141
Canada	7,462	0	5,668	1	-8
Other Countries	160,543	10	106,425	10	13

Note: Due to rounding, the total may not tally with the figures

Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ NATIONAL ACCOUNTS

	2011	2012	2013
GDP (at 2003 constant prices)		(Est.)	(Proj.)
GDP (million US\$)	1,493	1,604	1,725
Annual Growth Rate	6.5	0.9	4.3
GDP per Capita (US\$)	3,913	3,819	3,969
GDP (at current market prices)			
GDP (million US\$)	2,141	2,103	2,474
Published in December 2012			
BALANCE OF PAYMENTS	2010	2011	2012
(In million US\$)	(Rev.)	(Rev Est.)	(Rev Proj.)
Balance on Goods	-1044.3	-1378.9	-1449.1
Goods: Credit	197.5	346.4	329.8
Goods: Debit	-1241.8	-1725.3	-1778.8
Balance on Services	1358.8	1463.3	1429
Balance on current transfers	-199.1	-200.2	-242.2
Financial Account	153.4	24.6	74.5
Reserves	-89.2	15.3	37.4
Current account	-196.0	-436.8	-600.5
Current account (percent of GDP)	-9.2	-21.4	-27.1
Figures for 2010 & 2011 are revised			
FINANCE	2010	2011	2012
(In million US\$)			(Rev.)
Total Revenue and Grants	509.5	642.3	636.4
Total Revenue	497.5	594.8	606.3
Grants	12.0	47.5	30.1
Total expenditure & net lending	841.6	793.8	915.6
Recurrent	655.9	587.4	681.0
Capital	199.9	232.2	239.1
Net Lending	-14.1	-25.8	-4.6
Overall Deficit	-332.1	-152.8	-279.8
Overall Deficit (percent of GDP)	-15.5%	-7.3%	-11.3%
Debt Service Ratio	2.5	2.8	3.4

▶ COMMUNICATION

	2012	2013
Telephone lines		Aug
*Number of lines (excluding DID ~ Direct Inward Dialling)	19,251	18,539
Number of lines in other inhabited islands (with Cable Network)	3,889	3,870
Number of lines in other uninhabited islands (without Cable Network including resorts & Uninhabited islands)	1,387	1,391
Internet subscription customers (Including Mobile broadband)	87,700	128,911
Total card phones (Including Private Payphones)	129	129
Cellular phone lines (post paid and pre-paid)	560,547	626,814
*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt		
TRANSPORT	2009	2010
Land transport	5,038	3,427
Cars	217	122
Motor / auto cycles	4372	2983
Other vehicles	449	322
Sea transport	561	539
Dhoani	255	272
Baththeli	4	4
Launch	159	131
Boat	14	10
Other vessels	129	122
Note: Land and sea transport includes newly registered data		
EXCHANGE RATE		
In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$.		
The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e. between 10.28 Rufiyaa and 15.42 Rufiyaa.		
Exchange Rate, (BML - as of Sep 2013))		
	Buying	Selling
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
Average exchange rate		end of
	1995-2001	2001
US\$: 1.00	11.77 (Rf)	12.24 (Rf)
	2002	period mid
	12.80 (Rf)	15.37

EXPORTS: - The value of exports amounted to 112,085 (000' USD) fob for the month January to August 2013. This is 10 percent increase over the same period of the previous year.

IMPORTS: - The value of Imports amounted to 1,127,257 (000' USD) cif for the month January to August 2013. This is 5 percent increase over the same period of previous year.

MALDIVES
AT A GLANCE
August 2013

► **LOCATION, AREA AND CLIMATE**

Location			
Latitude : 7° 6' 35" N to 0° 42' 24" S			
Longitude : 72° 33' 19" E to 73° 46' 13" E			

Area			
Area (including sea)	115,300 sq. km		
E.E.Z	859,000 sq. km		

Climate	2012	Aug-12	Aug-13
Rainfall (mm)	1,836.7	171.3	223.3
Average daily min. temp. (°C)	25.7	25.9	25.6
Average daily max. temp. (°C)	31.3	31.3	30.6
Lowest temp	20.4°C	21.4	21.4
Highest temp.	35.2°C	32.6	32.9

Number of Islands	1,192
Inhabited	190
Uninhabited	1002

Number of Inhabited Islands by size of Population					
Population	<1000	1000-1999	2000-3999	4000-9999	10000+
No. of Islands	131	47	11	4	1

Number of Inhabited islands by Area (in hectares)						
Area (in hectares)	1- 39	40- 79	80- 99	100 - 199	200 - 300	300 - 520
No. of Islands	115	40	8	19	9	3

► **POPULATION**

	2012	2013
Both Sexes (<i>projections for mid-year</i>)	330,652	336,224
Male	167,057	169,800
Female	163,595	166,424

Census 2006

	2006
Male' (35 % of Total population)	103,693
Atolls	195,275
Average Annual Growth Rate (2000 - 2006)	Republic 1.69% Male' 5.59% Atolls -0.06%

► **HEALTH**

	2011	2012
Life expectancy at birth (years)		
Male	72.8	73.0
Female	74.8	74.8
Infant mortality rate /'000 Live Births	9.0	9.0
Crude Birth Rate (CBR) /'000 Population	22.0	22.0
Crude Death Rate (CDR) /'000 Population	3.0	3.0
Still Birth Rate (SBR) /'000 Live Births	7.0	7.0
Maternal Mortality Rate (MMR) /'000 Live Births	0.6	0.13
Population per hospital bed	na	na
Population per practicing nurse	na	na
Population per practicing doctor	na	na
Doctors / 10,000 Population	na	na
Family Health Workers / 10,000 Population	na	na
Community Health Workers / 10,000 Population	na	na

► **TOURISM**

	2012	Jan-Jul 2013	Jul 2013
Tourist arrivals	958,027	629,575	87,976
% change (same period prev. year)	2.9	17.3	14.3
No. of registered resorts/marinas	105	105	105
No. of operational resorts/marinas	98	101	100
Occupancy rate resorts/marinas	76.9	80.3	73.0
Beds in operation (Resorts & Hotels)	23,484	23,838	23,965
% change (same period prev year)	4.4	2.9	1.5
Bed Nights (Resorts & Hotels)	6,317,206	3,925,553	519,888
% change (same period prev. year)	-0.7	7.6	8.2

TOURISM:-

Growth in tourist arrivals showed an increase of 14.3 percent for the period July 2013 compared to the same period of previous year.

► **TOURISM**



► **EDUCATION**

2011						
Students enrolled in the Maldives (Grade 1 to 12)			Teachers		Student teacher ratio	
	Total	Male	Female	Total	% of untrained teachers	Total
Republic	86,946	44,358	42,588	7,070	15	12
Male'	25,064	12,641	12,423	1,429	11	17
Atolls	61,882	31,717	30,165	5,641	16	11
Students enrolled by type of institution'						
(Grade 1 to 12)	Republic	%	Male	%	Atolls	%
Total	86,712	100	24,992	100	61,720	100
Government schools	64,377	74	15,626	63	48,751	79
Private schools	10,509	12	2,977	12	7,532	12
Community	11,826	14	6,389	26	5,437	9
Literacy Rate (Census 2006)	93.83%					

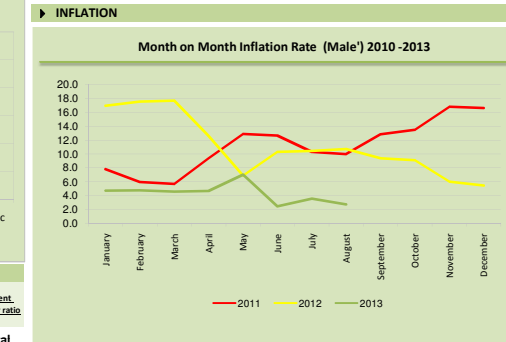
► **INFLATION:**

Monthly CPI (National) for August 2013 has inclined by 0.17 percent compared to the previous month.

► **LANGUAGE**

Dhivehi is the national and official language. English is widely used in education and foreign communication.

► **INFLATION**

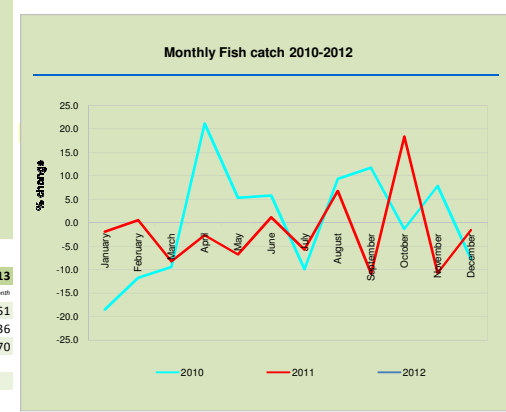


► **CPI INFLATION**

	2011	2012	Aug-13	Aug-13
National	11.27	10.88	0.17	2.51
Atolls	na	na	0.53	2.36
Male'	11.3	10.9	-0.25	2.70

► **FISHERIES**

	2010	2011	2012	2013
Total fish catch ('000 metric tons)	122.2	120.8	na	na
% change in fish catch	5.0	-1.0	na	na
Total Collection ('000 metric tons)	32.26	40.3	na	na
			Mar	Mar
Fish Exports ('000 MTs)	59.4	57.5	3.3	6.5
% change in fish exports	-14.0	-3.0	-17.5	97.0



► **FISHERIES:-**

Total Fish exports amounted to 6.5 (000' metric tonnes) for the month March 2013. This is a 97 percent increase compared to March 2012.

► **PRINCIPAL EXPORTS**

	2012	Jan- Aug 2012	Jan- Aug 2013	% Chn
Total Exports	167,009	101,700	112,085	10
Total fish and fish products	164,013	99,681	109,995	98
Frozen tuna	55,379	26,499	51,623	46
Fresh or chilled tuna	77,020	46	38,715	35
Dried tuna	8,605	5	5,451	5
Canned fish	14,169	8	9,362	8
Fresh or chilled reef fish	4,523	3	2,010	2
Salted dried fish	1,509	1	967	1
Live reef fish	1,289	1	670	1
Fish meal	693	0	693	1
Sea cucumber	688	0	493	0
Frozen reef fish	66	0	2	0
Other marine products	72	0	9	0
Scrap metals	2,996	2	2,015	2
Others	0	0	75	0
Total Exports	167,009	101,700	112,085	10

(F.O.B Value in US\$ '000)

Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product