

## ▶ EXPORTS BY COUNTRY OF DESTINATION

	F.O.B Value in US\$ '000		Chn
	2012	2013	
<b>Total Exports</b>	<b>167,026</b>	<b>167,026</b>	<b>100</b>
Thailand	45,294	45,294	27
Sri Lanka	12,160	12,160	7
Italy	12,923	12,923	8
France	27,785	27,785	17
U.K	12,397	12,397	7
Japan	3,469	3,469	2
Germany	5,719	5,719	3
Taiwan	2,705	2,705	2
India	2,957	2,957	2
others	41,619	41,619	25

Chn for Change

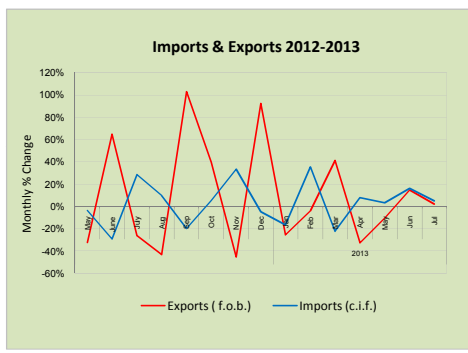
Note: Due to rounding, the total may not tally with the figures

Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES  
(Index Base: 2004 = 100)

	2009	2010	2011
Frozen tuna (MT)	51.23	43.68	45.66
Dried tuna (MT)	61.95	63.16	42.34
Salted dried fish (MT)	101.86	91.64	54.69
Fresh or chilled reef fish (MT)	157.34	184.19	239.93
Fresh or chilled tuna (MT)	65.91	42.07	127.31
Canned fish (MT)	25.08	18.41	19.9

## ▶ EXTERNAL TRADE



## ▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	C.I.F Value in US\$ '000		Chn
	2012	2013	
<b>Total Imports</b>	<b>1,613,410</b>	<b>1,613,410</b>	<b>100</b>
Singapore	291,997	291,997	18
U.A.E	483,821	483,821	30
India	153,207	153,207	9
Malaysia	88,520	88,520	5
Sri Lanka	94,566	94,566	6
Thailand	76,932	76,932	5
Bahamas	32,586	32,586	2
Australia	32,569	32,569	2
China	71,038	71,038	4
U.S.A	47,697	47,697	3
Indonesia	26,191	26,191	2
Germany	29,769	29,769	2
France	16,512	16,512	1
Canada	7,462	7,462	0
Other Countries	160,543	160,543	10

Note: Due to rounding the total may not tally with the figures

Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

## ▶ NATIONAL ACCOUNTS

	2011	2012	2013
<b>GDP (at 2003 constant prices)</b>		(Est.)	(Proj.)
GDP (million US\$)	1,493	1,604	1,725
Annual Growth Rate	6.5	0.9	4.3
GDP per Capita (US\$)	3,913	3,819	3,969
<b>GDP (at current market prices)</b>			
GDP (million US\$)	2,141	2,103	2,474
Published in December 2012			
<b>BALANCE OF PAYMENTS</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
(In million US\$)	(Rev.)	(Rev Est.)	(Rev Proj.)
Balance on Goods	-1044.3	-1378.9	-1449.1
Goods: Credit	197.5	346.4	329.8
Goods: Debit	-1241.8	-1725.3	-1778.8
Balance on Services	1358.8	1463.3	1429
Balance on current transfers	-199.1	-200.2	-242.2
Financial Account	153.4	24.6	74.5
Reserves	-89.2	15.3	37.4
Current account	-196.0	-436.8	-600.5
Current account (percent of GDP)	-9.2	-21.4	-27.1
Figures for 2010 & 2011 are revised			
<b>FINANCE</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
(In million US\$)			(Rev.)
<b>Total Revenue and Grants</b>	<b>509.5</b>	<b>642.3</b>	<b>636.4</b>
Total Revenue	497.5	594.8	606.3
Grants	12.0	47.5	30.1
<b>Total expenditure &amp; net lending</b>	<b>841.6</b>	<b>793.8</b>	<b>915.6</b>
Recurrent	655.9	587.4	681.0
Capital	199.9	232.2	239.1
Net Lending	-14.1	-25.8	-4.6
<b>Overall Deficit</b>	<b>-332.1</b>	<b>-152.8</b>	<b>-279.8</b>
Overall Deficit (percent of GDP)	-15.5%	-7.3%	-11.3%
Debt Service Ratio	2.5	2.8	3.4

## ▶ COMMUNICATION

	2012	2013
<b>Telephone lines</b>		<u>Jul</u>
*Number of lines (excluding DID ~ Direct Inward Dialling)	19,251	18,598
Number of lines in other inhabited islands (with Cable Network)	3,889	3,876
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,387	1,391
Internet subscription customers (Including Mobile broadband)	87,700	130,191
<b>Total card phones (Including Private Payphones)</b>	<b>129</b>	<b>129</b>
<b>Cellular phone lines (post paid and pre-paid)</b>	<b>560,547</b>	<b>621,043</b>
*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt		
<b>TRANSPORT</b>	<b>2009</b>	<b>2010</b>
<b>Land transport</b>	<b>5,038</b>	<b>3,427</b>
Cars	217	122
Motor / auto cycles	4372	2983
Other vehicles	449	322
<b>Sea transport</b>	<b>561</b>	<b>539</b>
Dhoani	255	272
Baththeli	4	4
Launch	159	131
Boat	14	10
Other vessels	129	122
Note: Land and sea transport includes newly registered data		
<b>EXCHANGE RATE</b>		
In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$.		
The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.		
Exchange Rate, (BML - as of Sep 2013))		
	<b>Buying</b>	<b>Selling</b>
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
<b>Average exchange rate</b>		end of
US\$: 1.00	11.77 (Rf)	12.80 (Rf)
	2001	2002
	12.24 (Rf)	12.80 (Rf)
		period mid
		15.37

**EXPORTS:** - The value of exports amounted to 96,468 (000' USD) fob for the month January to July 2013. This is 2 percent increase over the same period of the previous year.

**IMPORTS:** - The value of Imports amounted to 988,695 (000' USD) cif for the month January to July 2013. This is 5 percent increase over the same period of previous year.

**MALDIVES**  
AT A GLANCE  
July 2013

**► LOCATION, AREA AND CLIMATE**

<b>Location</b>						
Latitude : 7° 6' 35" N to 0° 42' 24" S						
Longitude : 72° 33' 19" E to 73° 46' 13" E						
<b>Area</b>						
Area (including sea)	115,300 sq. km					
E.E.Z	859,000 sq. km					
<b>Climate</b>						
	<b>2012</b>	<b>Jul-12</b>	<b>Jul-13</b>			
Rainfall (mm)	1,836.7	123.0	211.7			
Average daily min. temp. (°C)	25.7	25.1	25.6			
Average daily max. temp. (°C)	31.3	31.3	31.0			
Lowest temp	20.4°C	21.7	21.0			
Highest temp.	35.2°C	33.8	33.2			
<b>Number of Islands</b>						
Inhabited	<b>1,192</b>					
Uninhabited	1002					
<b>Number of Inhabited Islands by size of Population</b>						
Population	<1000	1000-1999	2000-3999	4000-9999	10000+	
No. of Islands	131	47	11	4	1	
<b>Number of Inhabited islands by Area ( in hectares )</b>						
Area (in hectares)	1 - 39	40- 79	80-99	100 - 199	200 - 300	300 - 520
No. of Islands	115	40	8	19	9	3

**► POPULATION**

	<b>2012</b>	<b>2013</b>
Both Sexes ( <i>projections for mid-year</i> )	330,652	336,224
Male	167,057	169,800
Female	163,595	166,424
<b>Census 2006</b>		
Male' (35 % of Total population)	103,693	
Atolls	195,275	
Average Annual Growth Rate (2000 - 2006)	Republic	1.69%
	Male'	5.59%
	Atolls	-0.06%

**► HEALTH**

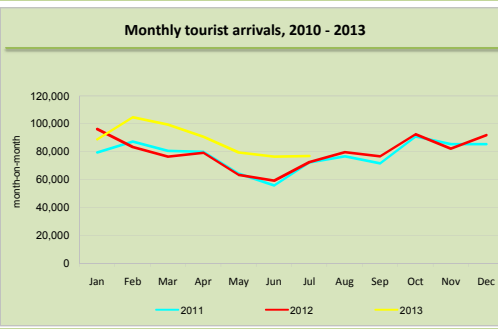
	<b>2011</b>	<b>2012</b>
<b>Life expectancy at birth (years)</b>		
Male	72.8	73.0
Female	74.8	74.8
<b>Infant mortality rate /000 Live Births</b>		
	9.0	9.0
<b>Crude Birth Rate (CBR) /000 Population</b>		
	22.0	22.0
<b>Crude Death Rate (CDR) /000 Population</b>		
	3.0	3.0
<b>Still Birth Rate (SBR) /000 Live Births</b>		
	7.0	7.0
<b>Maternal Mortality Rate (MMR)/000 Live Births</b>		
	0.6	0.13
<b>Population per hospital bed</b>		
	na	na
<b>Population per practicing nurse</b>		
	na	na
<b>Population per practicing doctor</b>		
	na	na
<b>Doctors / 10,000 Population</b>		
	na	na
<b>Family Health Workers / 10,000 Population</b>		
	na	na
<b>Community Health Workers / 10,000 Population</b>		
	na	na

**► TOURISM**

	<b>2012</b>	<b>Jan-Jul 2013</b>	<b>Jul 2013</b>
<b>Tourist arrivals</b>			
	958,027	629,575	87,976
<b>% change (same period prev. year)</b>			
	2.9	17.3	14.3
<b>No. of registered resorts/marinas</b>			
	105	105	105
<b>No. of operational resorts/marinas</b>			
	98	101	100
<b>Occupancy rate resorts/marinas</b>			
	76.9	80.3	73.0
<b>Beds in operation(Resorts &amp; Hotels)</b>			
	23,484	23,838	23,965
<b>% change (same period prev year)</b>			
	4.4	2.9	1.5
<b>Bed Nights (Resorts &amp; Hotels)</b>			
	6,317,206	3,925,553	519,888
<b>% change (same period prev. year)</b>			
	-0.7	7.6	8.2

**TOURISM:-** Growth in tourist arrivals showed an increase of 14.3 percent for the period July 2013 compared to the same period of previous year.

**► TOURISM**



**► EDUCATION**

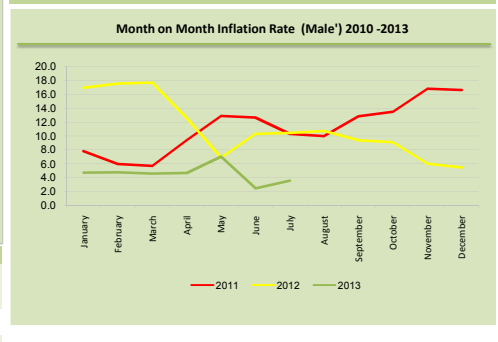
<b>2011</b>						
	<b>Students enrolled in the Maldives (Grade 1 to 12)</b>			<b>Teachers</b>		<b>% of untrained teachers</b>
	<b>Total</b>	<b>Male</b>	<b>Female</b>	<b>Total</b>	<b>Student</b>	<b>teacher ratio</b>
Republic	86,946	44,358	42,588	7,070	15	12
Male'	25,064	12,641	12,423	1,429	11	17
Atolls	61,882	31,717	30,165	5,641	16	11
<b>Students enrolled by type of institution'</b>						
	<b>Republic</b>	<b>%</b>	<b>Male</b>	<b>%</b>	<b>Atolls</b>	<b>%</b>
Total	86,712	100	24,992	100	61,720	100
Government schools	64,377	74	15,626	63	48,751	79
Private schools	10,509	12	2,977	12	7,532	12
Community	11,826	14	6,389	26	5,437	9
<b>Literacy Rate (Census 2006)</b>			93.83%			

**► INFLATION:** Monthly CPI (National) for July 2013 has inclined by 1.17 percent compared to the previous month.

**► LANGUAGE**

Dhivehi is the national and official language. English is widely used in education and foreign communication.

**► INFLATION**



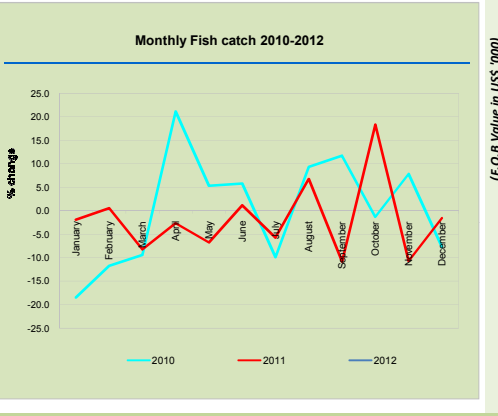
**► CPI INFLATION**

	<b>2011</b>	<b>2012</b>	<b>Jul-13</b>	<b>Jul-13</b>
<b>National</b>				
	11.27	10.88	1.17	3.00
<b>Atolls</b>				
	na	na	1.08	2.53
<b>Male'</b>				
	11.3	10.9	1.26	3.56

**► FISHERIES:-** Total Fish exports amounted to 6.5 (000' metric tonnes) for the month March 2013. This is a 97 percent increase compared to March 2012.

**► FISHERIES**

	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Total fish catch ('000 metric tons)</b>				
	122.2	120.8	na	na
<b>% change in fish catch</b>				
	5.0	-1.0	na	na
<b>Total Collection ('000 metric tons)</b>				
	32.26	40.3	na	na
<b>Fish Exports ('000 MTs)</b>				
	59.4	57.5	3.3	6.5
<b>% change in fish exports</b>				
	-14.0	-3.0	-17.5	97.0



**► FISHERIES:-** Total Fish exports amounted to 6.5 (000' metric tonnes) for the month March 2013. This is a 97 percent increase compared to March 2012.

**► PRINCIPAL EXPORTS**

	<b>2012</b>	<b>Jan-Jul 2012</b>	<b>Jan-Jul 2013</b>	<b>%</b>
<b>Total Exports</b>	167,009	100	96,468	100
Total fish and fish products	164,013	98	94,386	98
Frozen tuna	55,379	33	42,274	44
Fresh or chilled tuna	77,020	46	33,792	35
Dried tuna	8,605	5	5,014	5
Canned fish	14,169	8	8,809	9
Fresh or chilled reef fish	4,523	3	1,918	2
Salted dried fish	1,509	1	835	1
Live reef fish	1,289	1	624	1
Fish meal	693	0	631	1
Sea cucumber	688	0	480	0
Frozen reef fish	66	0	2	0
Other marine products	72	0	7	0
Scrap metals	2,996	2	2,007	2
Others	0	0	75	0

Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product