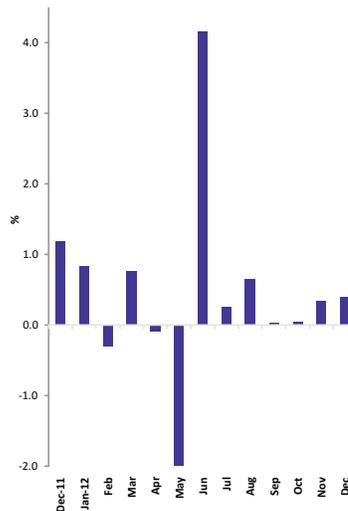
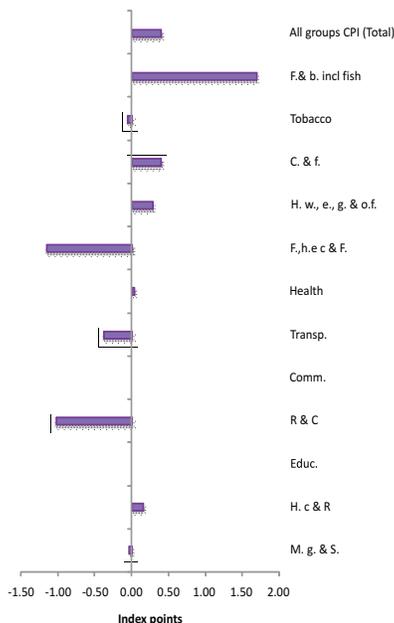


TIME OF RELEASE: MON 28 JAN 2013

All groups CPI Monthly change (Nov 2012 to Dec 2012)



Contribution to monthly change Nov 2012 to Dec 2012)



INQUIRIES

For further information about CPI and related statistics, please contact the Statistics Division of DNP at 3349470 or email econstats@planning.gov.mv

KEY FIGURES

Inflation rates : Republic

	Nov 2012 to Dec 2012 2012 % change	Dec 2011 to Dec 2012 2012 % change
All groups CPI (Total)	0.39	5.07
Food and non-alcoholic beverages incl fish	1.69	10.84
Tobacco and arecanut	-0.06	-10.21
Clothing & footwear	0.39	11.06
Housing, water, electricity, gas & other fuels	0.28	4.16
Furnishing, household equip.& routine maint.	-1.16	7.85
Health	0.04	-25.68
Transport	-0.38	1.28
Communication	0.00	0.36
Recreation & culture	-1.02	-0.72
Education	0.00	17.87
Hotels, cafes & Restaurants	0.16	19.44
Miscellaneous goods & Services	-0.03	4.85
CPI analytical series		
Total excluding fish	0.16	3.45
Food and non-alcoholic beverages excl fish	1.17	-0.81
Fish	2.89	50.77
Actual rentals for housing	0.59	5.36

KEY POINTS

THE ALL GROUPS CPI

* The Consumer Price Index for all group CPI rose 0.39% in December 2012, compared to 0.34% in November 2012.

* The index for all items excluding fish rose 0.16% in December after increasing 0.38% in November.

* The Consumer Price Index for all group CPI rose 5.07% through the year to December 2012, compared with 5.90% through the year to November 2012.

OVERVIEW OF THE CPI MOVEMENTS

* The most significant price rises this month were Vegetables (+8.86%), Fish (+2.89%), Food products n.e.c (+2.08%), Fruits (+ 1.06%), Other articles of clothing accessories (+0.95%), Meat group & Mineral waters, soft drinks, fruit and vegetable juices (+0.69%) and Shoes and other footwear (+0.64%).

* The most significant price falls this month were for Equipment for the reception, recording and reproduction (-4.66%), Tools and Equipments (-4.63%), Passenger transport by air (-3.37%), glassware, tableware and household utensils(-2.91%) and Major household appliances (-2.42%) and Household textiles (-2.03%).

FORTHCOMING ISSUES

Issue (monthly)	Release data
January 2013	25 February 2013
February 2013	25 March 2013
March 2013	29 April 2013
April 2013	27 May 2013

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w., e., g. & o.f.	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. In addition, Price & Economic Statistics unit staff in collaboration with Atoll Statistical officers in the Islands worked tirelessly to make this publication a reality. All their valuable services are gratefully acknowledged.

MAIN CONTRIBUTORS TO CHANGE

MAIN CONTRIBUTORS TO CHANGE

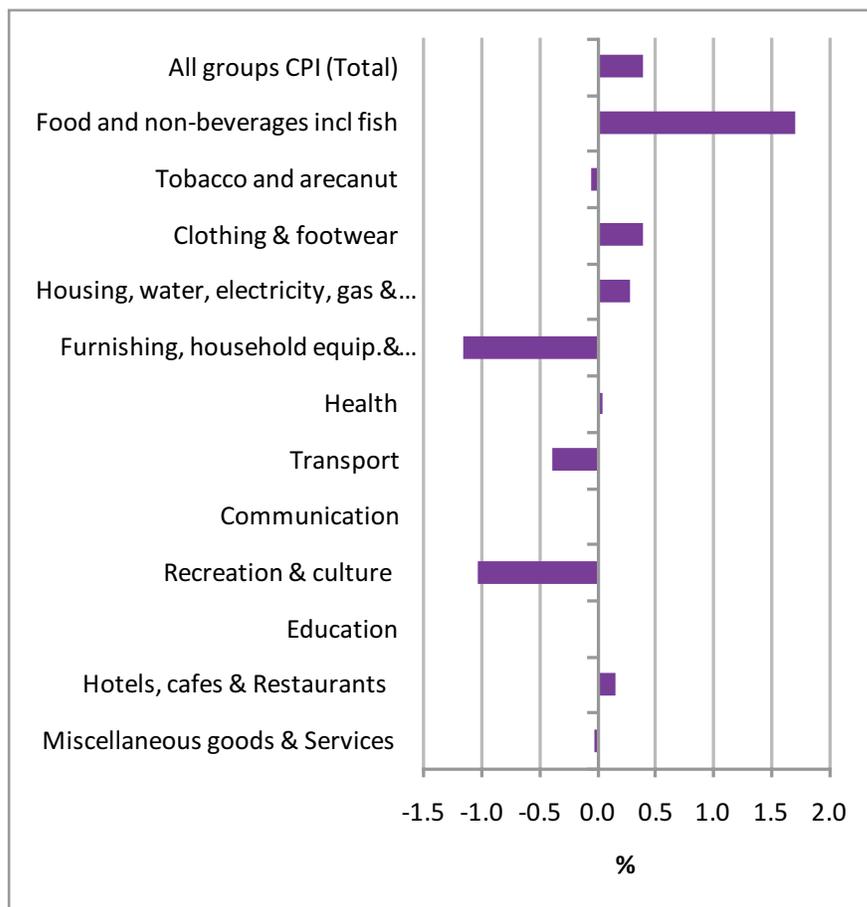
CPI GROUPS

The discussion of the CPI groups below is ordered in terms of their absolute significance to the change in All groups index points for the month (see table 1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All the groups CPI (Total)	0.39
Food and non-alcoholic beverages incl fish	1.69
Tobacco and arecanut	-0.06
Clothing & footwear	0.39
Housing, water, electricity, gas & other fuels	0.28
Furnishing, household equip.& routine maint.	-1.16
Health	0.04
Transport	-0.38
Communication	0.00
Recreation & culture	-1.02
Education	0.00
Hotels, cafes & Restaurants	0.16
Miscellaneous goods & Services	-0.03

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Nov 2012 to Dec 2012)



FISH (+2.89%)

Fish group rose in December 2012. The main contributors to this rise were increase in price of skipjack tuna (+5.13%), fish paste (+5.07%), mas mirus (+1.40%), reef fish (+1.17%), and canned fish (+0.95%) This rise was partially offset by falls in yellow fin tuna (-8.17%), dried fish (-3.13%), and smoked fish (-0.10%).

Over the twelve months until December 2012, fish group rose by 50.77%.

FOOD AND NON - ALCOHOLIC BEVERAGES (+1.69%)

Food and non-alcoholic beverages group rose in December 2012. The main contributors to this rise were increase in price of onion(+26.97%), cucumber (+20.25%), water melon(+13.02%), pumpkin (+12.59%), potatoes(+7.69%) and coconut(+6.65%). This rise was partially offset by falls in carrot (-18.07%), cabbage (-16.42%), banana (-10.38%) and orange (-5.31%).

Over the twelve months until December 2012, food and non-alcoholic beverages group rose by 10.85%

MAIN CONTRIBUTORS TO CHANGE...continued

CLOTHING AND FOOTWEAR (+0.39%)

The clothing and footwear group also rose in December 2012 and the main contributors to this rise were Office shoes for men (+2.88%), Infant overall, (+2.49%), School shoes (+1.28%) and men's shirt (+1.21%). This rise was partially offset by fall in Sports shoes (kids) (-6.26%) and women shirt (-1.40%)

Over the twelve months until December 2012, the clothing and footwear group rose by 11.06%.

HOUSING WATER ELECTRICITY GAS AND OTHER FUELS (0.28%)

The Housing, water, electricity, gas & other fuel group rose in December 2012. Main contributors to the rise were Plywood (+1.83%) and Rent (+0.59%). This rise was partially offset by fall in Roofing sheet (-1.26%) and Paints (-0.28%).

Over the twelve months of 2012, the housing water electricity gas and other fuels group rose by 4.16%.

RESTAURANTS AND HOTELS (+0.16%)

The Restaurants and hotel group rose in December 2012. Main contributors to the rise were Morning break fast (+2.97%), fish & chips (+2.24%), coffee (+0.93%) and lunch packet (+0.65%).

Over the twelve months of 2012, the restaurant and hotel group rose by 19.44%. This was mainly due to the increase in price on breakfast, pizza and restaurant meals during the month of February 2012.

HEALTH (0.04%)

The health group rose in December 2012 and the most significant contributor to this rise was some of Pharmaceutical products like balm (+1.25%) and Digene bottle (+0.77%).

Over the twelve months of 2012, the health group fell by -25.68%. This was mainly due to the overall effect of the introduction of universal health care system "Aasandha" in January 2012.

EDUCATION (0.00%)

Education group shows no changes in the rate of inflation during December 2012.

Over the twelve months until December 2012, education group rose by 17.87%. This was mainly due to the increase in school fees of some private school in the month of January 2011.

COMMUNICATION (0.00%)

In the communication group, no changes were observed in the rate of inflation during December 2012.

Over the twelve months until December 2012, communication rose by 0.36%.

MAIN CONTRIBUTORS TO CHANGE...continued

MISCELLANEOUS GOODS AND SERVICES (-0.03%)

Miscellaneous goods and service group fell in December 2012 and most significant contributors to this fall were body lotion (-1.61%), school bag (-1.15%), baby cologne (-1%), wallet (men) (-0.70%) and aftershave(-0.62%).

This fall were partially offset by rises in razor (+1.99%), baby shower gel (+1.64%), shaving form (+1.11%) and hair cream (+0.99%).

Over the twelve months of 2012, Miscellaneous goods and service group rose by 4.85%.

TOBACCO AND ARECANUT (-0.06%)

The tobacco and arecanut group fell in December 2012. Main contributors to this fall were arecanut (-0.81%) and cigarettes (-0.16%). This effect was partially offset by the increase in packed roasted arecanut (+2.34%) and Supari (+0.44%).

Over the twelve months until December 2012, tobacco and arecanut group fell by -10.21 %.

TRANSPORT (-0.38%)

The transport group fell in December 2012. And the main contributors to the fall were international air fare to Trivandrum(-8.78%), petrol (-1.01%) and International air fare - to Colombo (-0.16%).

Over the twelve months until December 2012, the transport group rose by 1.28%.

RECREATION & CULTURE (-1.02%)

The recreation and culture group fell in December 2012. The most significant contributor to this fall was DVD player (-6.71%), television (-4.80%) and compact set (-1.55%), color pencil (-1.12%), drawing block (-0.29%) and pen (-0.23%).

However this effect was partially offset by the increase in monitor book (+0.92%), eraser (+0.61%), Ps2 (+0.13%), pencil (+0.01%)

Over the twelve months until December 2012, the recreation and culture group fell by -0.72%

FURNISHING HOUSEHOLD EQUIPMENTS & ROUTINE MAINTENANCE OF THE HOUSE (-1.16%)

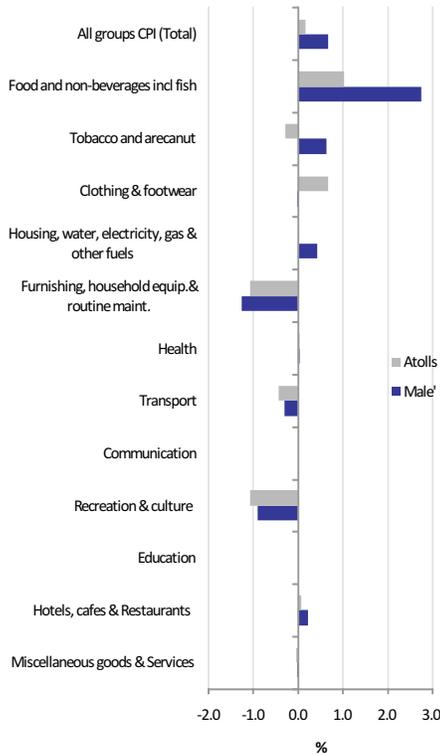
The group furnishing, household equip. and routine maintenance of the house fell in December 2012 mostly due to the year end promotions in some outlets. The main contributors to this fall were plate (-5.38%), refrigerators (-4.79%), water pump (-4.63%), Mosquito kit (-3.08%) and washing machine (-2.29%). This decrease was partially offset by increase in mattress (+3.42%) toilet cleaner (+1.16%), Insecticides (+0.94%) and softener (+0.83%) .

Over the twelve months until December 2012, the furnishing, household equipments, carpets, and other floor coverings group rose by 7.85%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' and Atolls, (Nov 2012 to Dec 2012)



Inflation rates : Male' & Atolls

Nov 2012 to Dec 2012

All groups CPI (Total)

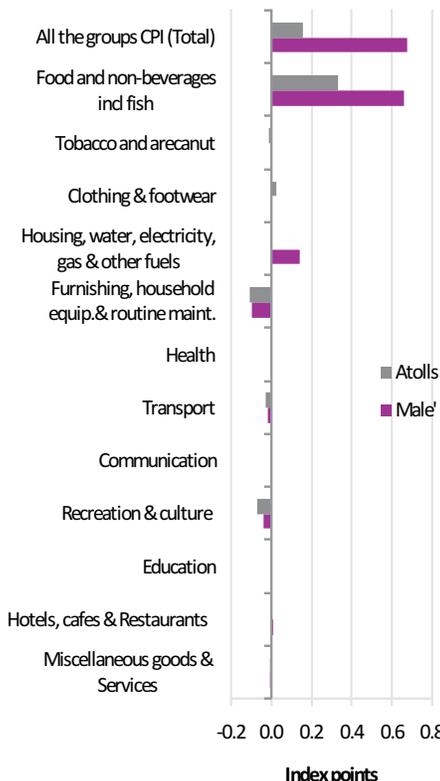
	% change	
	Male'	Atolls
All groups CPI (Total)	0.67	0.16
Food and non-alcoholic beverages incl fish	2.76	1.02
Tobacco and arecanut	0.63	-0.30
Clothing & footwear	-0.03	0.67
Housing, water, electricity, gas & other fuels	0.43	0.01
Furnishing, household equip.& routine maint.	-1.26	-1.09
Health	0.04	0.04
Transport	-0.31	-0.44
Communication	0.00	0.00
Recreation & culture	-0.91	-1.08
Education	0.00	0.00
Hotels, cafes & Restaurants	0.22	0.06
Miscellaneous goods & Services	-0.03	-0.04

CPI analytical series

Total excluding fish	0.28	0.05
Food and non-alcoholic beverages excl fish	1.52	0.97
Fish	5.35	1.16
Actual rentals for housing	0.62	0.06

At the All Group Level, CPI rose both in Male' and Atolls during December 2012. Rises were recorded in Male' (0.67%) and in the atolls (0.16%). (See table 1 & 2)

Contribution to monthly change, Male' & Atolls (Nov 2012 to Dec 2012)



Fish was the most significant positive contributor to All Groups monthly movement, recording rises in both Male' and Atolls. The largest movement was recorded in Male'(+5.35%) due to increase in price of skip jack tuna (+9.01%) and fish paste (+6.17%). In the Atolls, this movement was recorded at (+1.16%) due to increase in price of fish paste (+4.76%) and skip jack tuna (+1.64%).

Food and non-alcoholic beverages was the second largest positive contributor to the All Groups monthly movement, recording rises in Male' and the Atolls as well. The largest movement recorded in Male'(+2.76%) due to increases in vegetables (+10.71%) and food products (+3.97%). In Atolls (+1.02%) were driven by vegetables (+7.75%), fruits (+2.45%) and meat (+1.27%).

For Male' the largest contributor to the rise in CPI was Fish (+5.35%), Food and non-alcoholic beverages (+2.76%) during the month of December 2012, followed by Tobacco (+0.63%) .

For the Atolls, the largest contributor to the rise in CPI was Fish (+1.16%), Food and non-alcoholic beverages (+1.02%) during the month of December 2012, followed by clothing & footwear with a rise of (+0.67%) and Hotels, cafes & Restaurants (+0.06%).

The Furnishing, household equip. & routine maintenance group was the most significant negative contributor to the All Groups monthly movement, recording a fall in both Male' and Atolls. The fall recorded in Male' was (-1.26%) and the atolls were (-1.09%). This is due to fall in prices of household appliances such as refrigerators, water pump, rice cooker and oven.

The Recreation and culture was the second largest negative contributor to the All Groups monthly movement, recording falls in both Male' and the Atolls. The largest falls was recorded in the Atolls (-1.08%) and Male' (-0.91%). This is due to fall in prices of some products such as DVD player and TV sets .

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

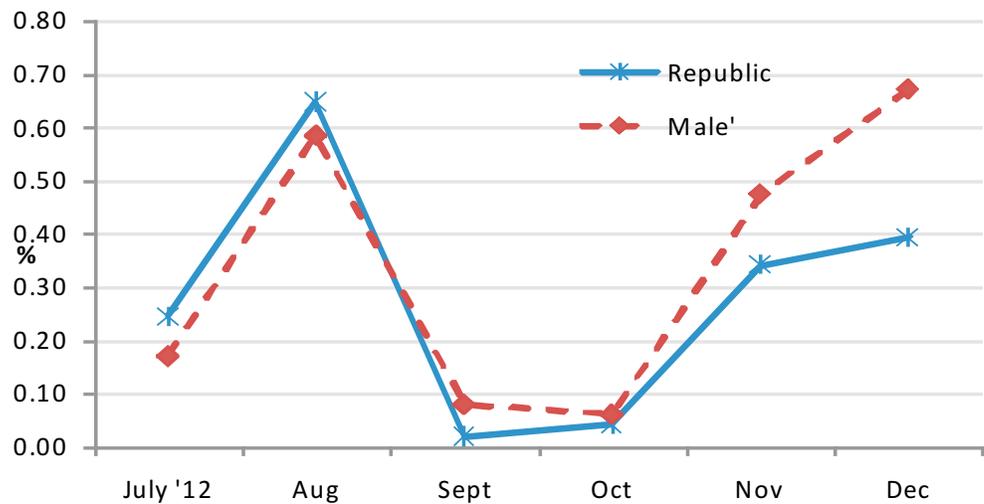
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Dec-12	Nov 2012 to Dec 2012	Dec 2011 to Dec 2012
Maldives	101.70	0.39	5.07
Male'	102.05	0.67	5.43
Atolls	101.40	0.16	na

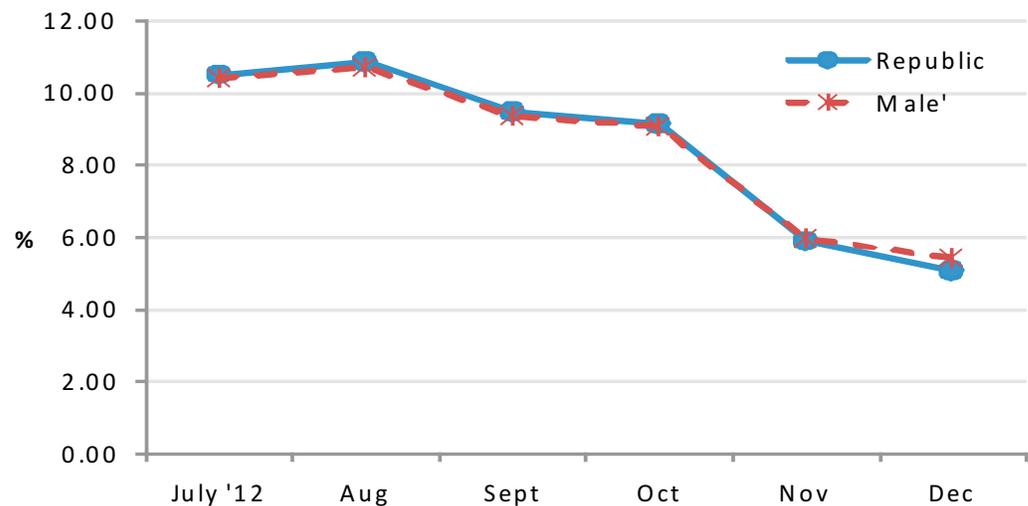
(a) Base of each index: June 2012=100

na - Not available

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PERCENTAGE CHANGES (from corresponding month of previous year)



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