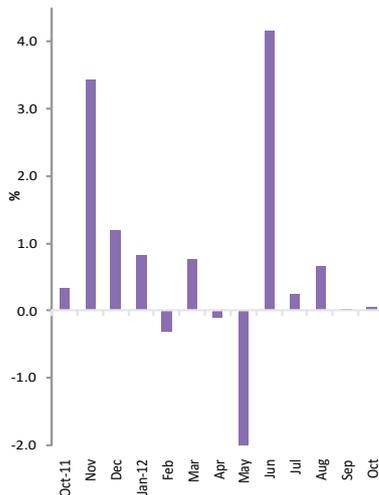


**CONSUMER PRICE INDEX**

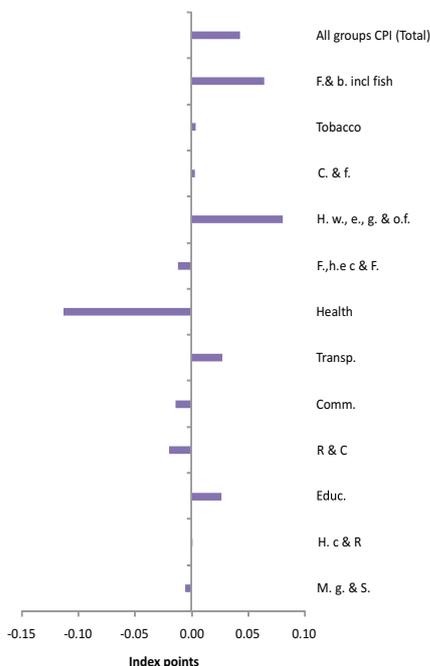
MALDIVES

TIME OF RELEASE: SUN 9 DEC 2012

### All groups CPI Monthly change (Sep 2012 to Oct 2012)



### Contribution to monthly change (Sep 2012 to Oct 2012)

**INQUIRIES**

For further information about CPI and related statistics, please contact the Statistics Division of DNP at 3349470 or email [econstats@planning.gov.mv](mailto:econstats@planning.gov.mv)

**KEY FIGURES****Inflation rates : Republic**

	Sep 2012 to Oct 2012 % change	Oct 2011 to Oct 2012 % change
<b>All groups CPI (Total)</b>	<b>0.04</b>	<b>9.15</b>
Food and non-alcoholic beverages incl fish	0.23	17.90
Tobacco and aracanut	0.17	45.28
Clothing & footwear	0.09	9.82
Housing, water, electricity, gas & other fuels	0.34	4.99
Furnishing, household equip.& routine maint.	-0.14	10.76
Health	-1.92	-25.20
Transport	0.50	2.18
Communication	-0.29	-0.17
Recreation & culture	-0.38	0.21
Education	1.08	17.87
Hotels, cafes & Restaurants	0.02	18.77
Miscellaneous goods & Services	-0.08	6.89
<b>CPI analytical series</b>		
Total excluding fish	0.13	5.79
Food and non-alcoholic beverages excl fish	0.72	0.78
Fish	-0.88	92.52
Actual rentals for housing	0.29	5.46

**KEY POINTS****THE ALL GROUPS CPI**

\* The Consumer Price Index for all group CPI rose 0.04% in October 2012, compared to 0.02% in September 2012.

\* The index for all items less fish rose 0.13% in October after increasing 0.10% in September.

\* The Consumer Price Index for all group CPI rose 9.15% through the year to October 2012, compared with 9.46% through the year to September 2012.

**OVERVIEW OF THE CPI MOVEMENTS**

\* The most significant price rises this month were for fruits (+3.49%), vegetables (+3.03%), fuels & lubricants (+2.73%), dental services (+ 2.56%), maintenance & repair of personal transport equipment (+2.41%), secondary education (+1.72%) and services for the maintenance and repair of the dwelling (+1.45%).

\* The most significant price falls this month were for medical services (-5.80%), post-secondary non-tertiary education (-2.47%), equipment for the reception, recording and reproduction of sound and pictures (-1.22%) and telephone and telefax equipment (-1.21%).

# NOTES

## FORTHCOMING ISSUES

### Issue (monthly)

November 2012  
December 2012  
January 2013  
February 2013

### Release data

24 December 2012  
28 January 2013  
25 February 2013  
25 March 2013

## CHANGES IN THIS ISSUE

From June 2012, all index numbers were calculated on a new index in reference to the period of June 2012. This resulted in the index numbers for each index series being reset to 100.0 for June 2012. Period-to-period changes may differ slightly to those previously published due to rounding and the re-referencing. These differences do not constitute a revision.

## ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

## ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w., e., g. & o.f.	Housing, water, electricity, gas & other fuels
F., h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

## ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. In addition, Price & Economic Statistics unit staff worked tirelessly to make this publication a reality. All their valuable services are gratefully acknowledged.

# MAIN CONTRIBUTORS TO CHANGE

## MAIN CONTRIBUTORS TO CHANGE

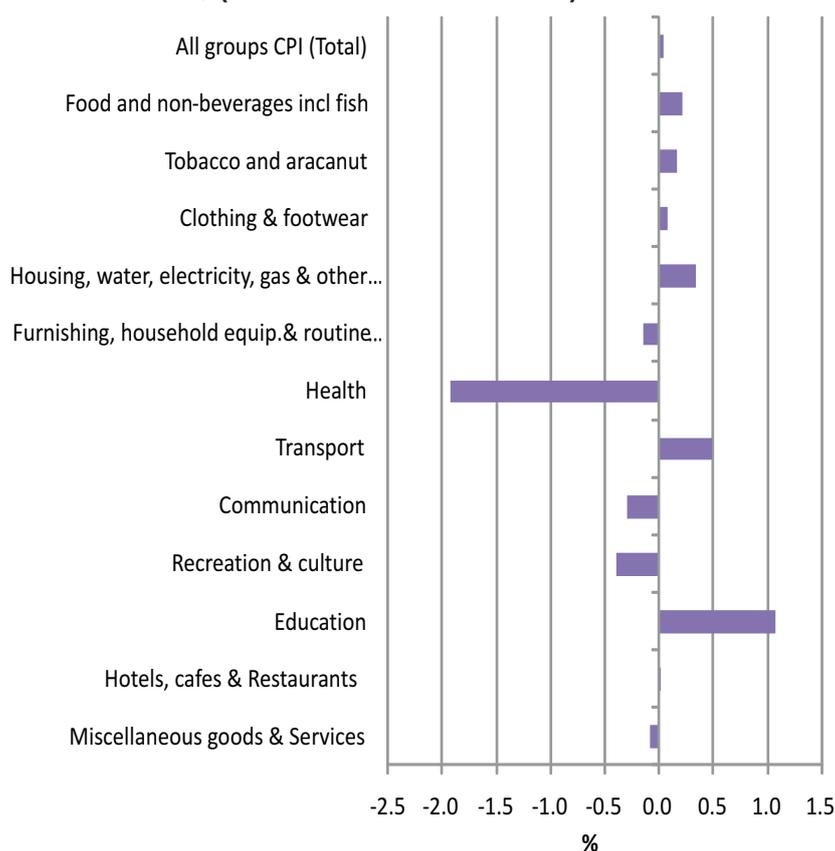
### CPI GROUPS

The discussion of the CPI groups below is ordered in terms of their absolute significance to the change in All groups index points for the month (see table 1).

### CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All the groups CPI (Total)	0.04
Food and non-beverages incl fish	0.06
Tobacco and aracanut	0.00
Clothing & footwear	0.00
Housing, water, electricity, gas & other fuels	0.08
Furnishing, household equip.& routine maint.	-0.01
Health	-0.11
Transport	0.03
Communication	-0.01
Recreation & culture	-0.02
Education	0.03
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	-0.01

### TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (SEP 2012 to OCT 2012)



### HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.34%)

The housing, water, electricity, gas and other fuels group rose in October 2012. The main contributors to the rise were rents (+0.29%), electricity (+0.41%), tiles (+2.35%) and construction charges (+1.45%).

Over the twelve months until October 2012, the housing, water, electricity, gas and other fuels group rose by 4.99%.

### FOOD AND NON-ALCOHOLIC BEVERAGES (+0.23%)

The food and non-alcoholic beverages group rose in October as both Male' and Atolls registered a rise. The main contributors to this rise in index were onion (+6.25%), reef fish (+13.00%), banana (+11.83%), canned fish (+0.61%), milk powder (+0.93%), green chilli (+7.10%) and young coconut (+24.56%).

The rise in food and non-alcoholic beverages group was partially offset by the fall in skipjack tuna (-2.68%), smoked fish (-2.87%), frozen chicken- whole (-2.60%), fish paste (-1.72%), coconut (-3.79%), cooking oil (-0.68%), cream cracker biscuits (-0.72%) and cabbages (-11.19%).

Over the twelve months until October 2012, the food and non-alcoholic beverages group rose by 17.90%.

## MAIN CONTRIBUTORS TO CHANGE...*continued*

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### **Food and non-alcoholic beverages excluding Fish (+0.72%)**

The food and non-alcoholic beverages excluding fish group rose in October 2012. After excluding fish, the food group shows a higher inflation as the sub group fish fell in October 2012 by -0.88%.

The main contributors to the fall in fish were skipjack tuna (-2.68%), fish paste (-1.72%) and smoked fish (-2.87%).

Over the twelve months until October 2012, the food and non-alcoholic beverages excluding fish group rose by 0.78%.

### **TRANSPORT (+0.50%)**

The transport group rose in October 2012 and main contributors to the rise were petrol (+2.74%), maintenance and repair services of motorcycles (+2.41%) and International air fare - Male' - Colombo - Male' (+6.47%).

Over the twelve months until October 2012, the transport group rose by 2.18%.

### **EDUCATION (+1.08%)**

The education group rose in October 2012 with Atolls registering a rise while Male' registered a fall. The main contributor to the rise was Quran school fee (+7.81%), which was partially offset by the fall in diploma fees in Male' by -2.47%.

Over the twelve months until October 2012, the education group rose by 17.87%.

### **TOBACCO AND ARACANUT(+0.17%)**

The tobacco and aracanut group also rose in October 2012 and the main contributors to this rise were aracanut (1.12%) and cigarettes (0.03%).

Over the twelve months until October 2012, tobacco and narcotics group rose by 45.28% partially due to the effects of increase in import duty on cigarette effective from 1 December 2011.

### **CLOTHING AND FOOTWEAR (+0.09%)**

The clothing and footwear group also rose in October 2012 and the main contributors to this rise were garments for men, particularly trousers (+2.45%) and shirts (+1.63%).

Over the twelve months until October 2012, the clothing and footwear group rose by 9.82%.

### **HOTELS, CAFES AND RESTAURANTS (+0.02%)**

The restaurants and hotels group also depicted a rise in October 2012. The main contributor to this rise was lunch packet (1.49%). This rise was partially offset by fall in pizza (-1.49%), coffee (-1.35%) and morning breakfast (-0.94%).

Over the twelve months until October 2012, the restaurants and hotels group rose by 18.77%.

## MAIN CONTRIBUTORS TO CHANGE...*continued*

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### MISCELLANEOUS GOODS AND SERVICES (-0.08%)

Miscellaneous goods and services group fell in October 2012. The main contributors to the fall were perfume for women (-1.04%), facial cream (-0.49%), towels (-1.20%) and face wash (-0.57%). The fall was partially offset by a rises in lotion (+0.73%), sanitary pads (+0.70%), shampoo (+0.40%) and aftershave (+0.60%).

Over the twelve months until October 2012, the miscellaneous goods and services group rose by 6.89%.

### FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE AND MAINTENANCE OF THE HOUSE (-0.14%)

The furnishing, household equip. and routine maintenance of the house group fell in October 2012. The main contributors to this fall were oven (-4.02%), broom (-0.46%), bleach (-0.43%) and fabric softener (-0.37%). This decrease was partially offset by increase in washing powder (1.04%) and washing machine (+0.24%).

Over the twelve months until October 2012, the furnishing, household equipments, carpets, and other floor coverings group rose 10.76%.

### COMMUNICATION (-0.29%)

The communication group fell in October 2012 and the most significant contributor to this fall was telephone and telefax equipment (-1.21%).

Over the twelve months until October 2012, the communication group fell by -0.17%.

### RECREATION AND CULTURE (-0.38%)

The recreation and culture group fell in October 2012. The main contributors to the fall were laptop (-0.25%), television (-1.74%), drawing block (-0.91%), pencil (-0.39%) and monitor books (-0.77%). The decrease was partially offset by the increase in compact set (+2.70%).

Over the twelve months until October 2012, the recreation and culture group rose by 0.21%.

### HEALTH (-1.92%)

The health group fell in October 2012 with both Male' and Atolls registering a fall. The most significant contributor to this fall was medical services (-5.80%). However this effect was partially offset by the increase in pharmaceutical products (+0.31%), dental services (+2.56%) and paramedical services (+0.62%).

Over the twelve months until October 2012, the health group fell by -25.20%. This was mainly due to the introduction of universal health care system "Aasandha" throughout the country in January 2012.

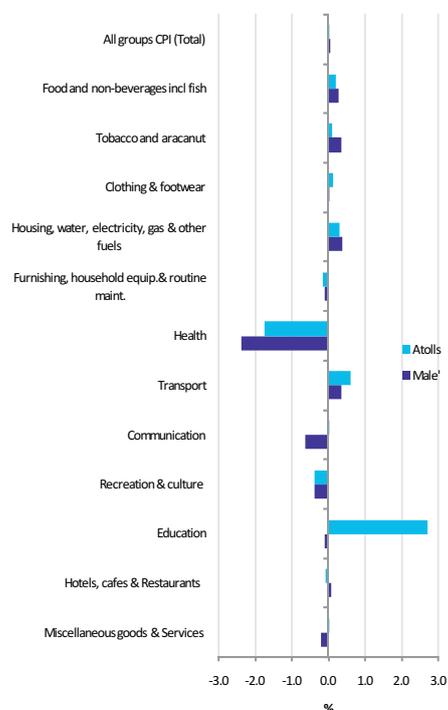
# COMPARISON BETWEEN MALE' AND ATOLLS

## Inflation rates : Male' & Atolls

Sep 2012 to Oct 2012

### ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' and Atolls, (Sep 2012 to Oct 2012)



### All groups CPI (Total)

	Male'	Atolls
All groups CPI (Total)	0.06	0.03
Food and non-alcoholic beverages incl fish	0.28	0.19
Tobacco and aracanut	0.34	0.11
Clothing & footwear	0.02	0.13
Housing, water, electricity, gas & other fuels	0.37	0.29
Furnishing, household equip.& routine maint.	-0.11	-0.15
Health	-2.36	-1.74
Transport	0.36	0.60
Communication	-0.63	0.01
Recreation & culture	-0.37	-0.39
Education	-0.10	2.71
Hotels, cafes & Restaurants	0.08	-0.07
Miscellaneous goods & Services	-0.20	0.01

### CPI analytical series

	Male'	Atolls
Total excluding fish	0.13	0.13
Food and non-alcoholic beverages excl fish	0.79	0.68
Fish	-0.77	-0.96
Actual rentals for housing	0.30	0.11

At the All group level, the CPI rose in both Male' as well as in the Atolls during October 2012. Rises were recorded in Male' (0.06%) and in the Atolls (0.03%). (see table 2 & 3)

Housing, water, electricity, gas and other fuels was the most significant positive contributor to the All groups monthly movement, recording rises in both Male' and in Atolls. The largest movement was recorded in the capital city Male' (+0.37%) due to increase in rent (+0.30%) and electricity (+1.01%). In the Atolls housing, water, electricity, gas and other fuels group rose largely due to increase in tiles (+2.52%) and electricity (+0.13%). Rent is negligible in the Atolls.

The food and non-alcoholic beverages group was the second largest positive contributors to the All groups monthly movement, recording rises in both Male' and Atolls. The largest movement was recorded in Male' (+0.28%) driven by increases in fruits (6.60%) and meat (+1.69%). In the Atolls food and non-alcoholic beverages group rose largely due to increases in fruits (1.79%) and milk, cheese and eggs (0.34%).

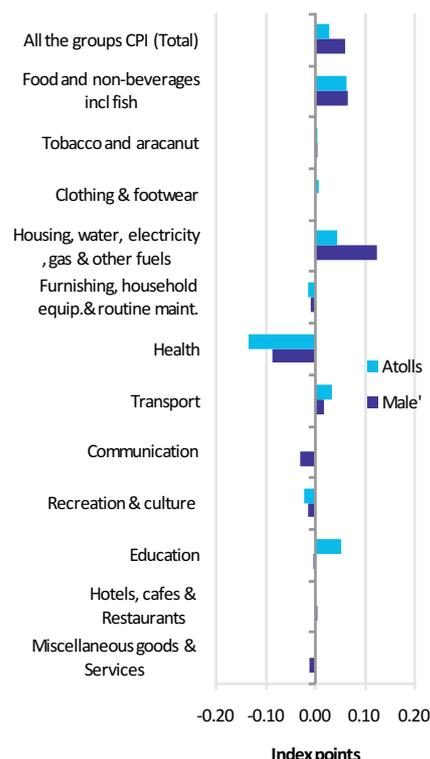
For Male' the largest contributor to the rise in CPI during the month of October 2012 for was housing, water, electricity, gas and other fuels followed by food and non-alcoholic beverages.

For the Atolls the largest contributor for the rise in CPI was food and non-alcoholic beverages, with a rise of 0.19%. Education were the second largest contributors recording a rise of 2.71%.

Health group was the most significant negative contributor to the All groups monthly movement, recording falls in both Male' and Atolls. The largest fall were recorded in Atolls (-1.74%). The main contributor to the negative movement in Atolls was medical services (-5.11%).

The recreation and culture group was the second largest negative contributor to the All groups monthly movement, recording falls in both Male' and Atolls. The largest movements were recorded in Atolls (-0.39%) driven by fall in information processing equipment such as laptops (-0.35%).

### Contribution to monthly change, Male' & Atolls (Sep 2012 to Oct 2012)



# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

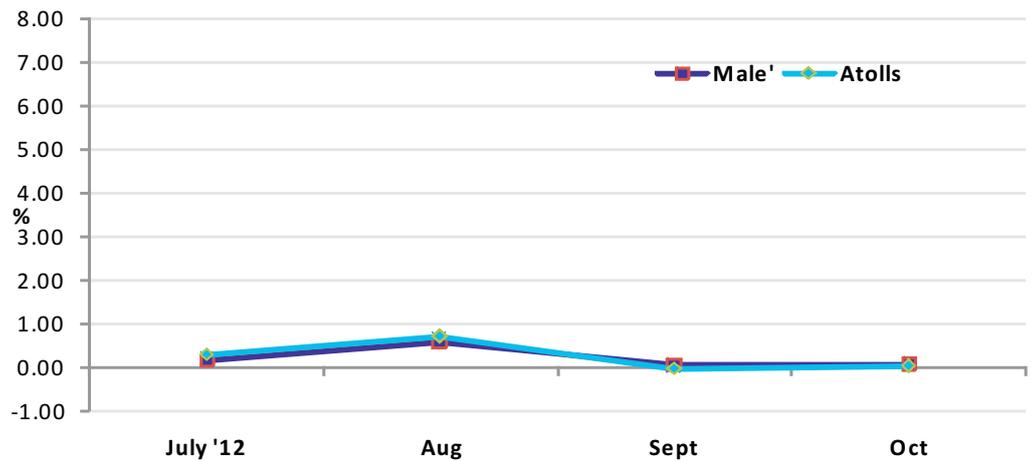
### ALL GROUPS CPI, All groups index numbers and percentage changes

	Index	Percentage change	
	number (a)	Sept 2012 to Oct 2012	Oct 2011 to Oct 2012
	Oct-12		
Maldives	100.96	0.04	9.15
Male'	100.89	0.06	9.08
Atolls	101.01	0.03	na

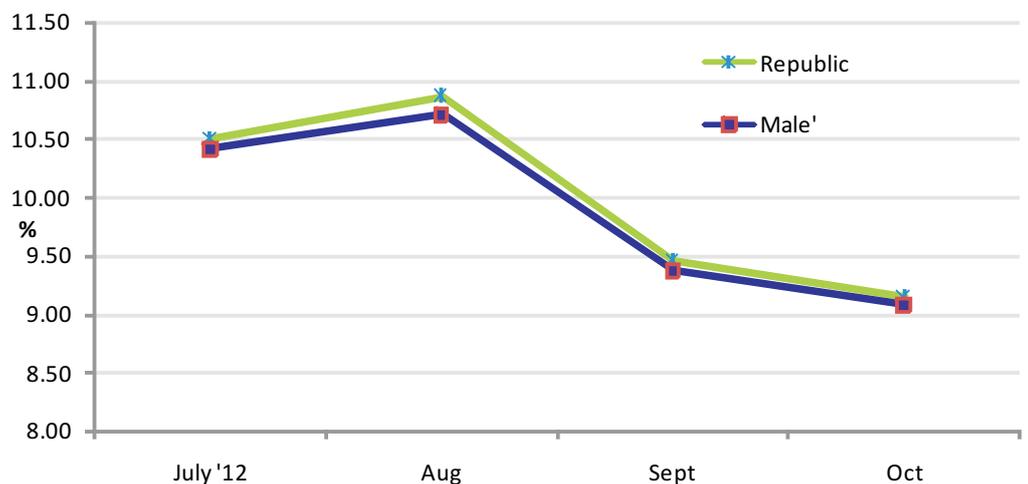
(a) Base of each index: June 2012=100

na - Not available

### PERCENTAGE CHANGES (from previous month)



### PERCENTAGE CHANGES (from corresponding month of previous year)



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