

EXPORTS BY COUNTRY OF DESTINATION				
	2015		2016	
	Jan	%	Jan	%
Total Exports	143,671	100	12,308	-27.0
Thailand	36,540	37	3,924	-45.7
Sri Lanka	17,234	6	1,176	-86.8
Italy	8,047	5	766	-9.4
France	15,082	13	1,138	-28.4
U.K	8,261	5	450	-7.2
Japan	4,700	3	363	-42.9
Germany	9,992	6	773	-5.1
Taiwan	1,951	1	207	-1.3
India	3,002	2	302	-2.5
Others	38,864	22	3,992	-24.1

QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)			
	2011	2012	2013
Frozen tuna (MT)	45.66	47.17	70.49
Dried tuna (MT)	42.34	24.18	21.959
Salted dried fish (MT)	54.69	26.99	20.973
Fresh or chilled reef fish (MT)	239.93	289.05	222.99
Fresh or chilled tuna (MT)	127.31	121.9	127.72
Canned fish (MT)	19.9	28.04	32.01

IMPORTS BY COUNTRY OF CONSIGNMENT				
	2015		2016	
	Jan	%	Jan	%
Total Imports	1,890,258	100	148,054	-14.7
Singapore	324,069	18	26,097	-23
U.A.E	315,976	31	22,116	-4
India	225,815	2	21,205	53
Malaysia	141,451	5	7,524	-51
Sri Lanka	132,819	6	11,102	7
Thailand	90,748	5	7,189	12
Bahamas	104	1	17	1.681
Australia	32,014	2	2,338	-23
China	146,824	5	11,846	-41
U.S.A	37,919	2	2,990	2
Indonesia	36,259	1	3,484	79
Germany	35,574	2	2,824	-7
France	17,994	2	1,191	-42
Canada	15,336	0	490	-12
Other Countries	337,957	17	27,762	-45

Note: Due to rounding the total may not tally with the figures.
Dollar rates used in the conversion are the same rates used by Maldives Customs Services



EXTERNAL TRADE				
	2015		2016	
	Jan	%	Jan	%
Total Exports	143,671	100	12,308	-27.0
Total Imports	1,890,258	100	148,054	-14.7
Trade Balance	-1,746,587	-12.2	-135,746	-7.7

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EXPORTS: - The value of exports amounted to 12,308 (000' USD) fob from the month January 2016. This is a 27 percent decrease over the same period of the previous year.

IMPORTS: - The value of imports amounted to 148,053 (000' USD) cif from the month January 2016. This is a 14.7 percent decrease over the same period of previous year.

NATIONAL ACCOUNTS			
	2012	2013	2014
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Pro.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
GDP (at current market prices)			
GDP (million US\$)	2,106	2,292	2,578
Published in Nov 2013			
BALANCE OF PAYMENTS			
	2013	2014	2015
(In million US\$)			(Rev Est)
Balance on Goods	-1,372.0	-1,660.0	-1,654.8
Goods: Credit	331.0	300.9	239.7
Goods: Debit	-1,703.0	-1,960.9	-1,894.5
Balance on Services	1,895.6	2,222.1	2,072.0
Balance on current transfers	-287.2	-324.7	-365.4
Financial Account	63.5	537.7	361.3
Reserves	-63.8	-247.2	50.1
Current account	-127.4	-117.8	-295.5
Current account (percent of GDP)	-4.6	-3.9	-8.8
FINANCE			
	2014	2015	2016
(In million US\$)		(Revised)	(MTEF)
Total Revenue and Grants	983.4	1,147.9	1,476.0
Total Revenue	972.7	1,077.7	1,396.8
Grants	10.7	70.2	79.2
Total expenditure & net lending	1,064.7	1,380.4	1,694.7
Recurrent	905.3	1,052.8	1,052.4
Capital	167.3	328.5	641.3
Net Lending	-9.9	-0.9	1.0
Overall Deficit	-99.9	-303.6	-296.8
Overall Deficit (percent of GDP)	-4.7%	-13.2%	-11.5%
Debt Service Ratio	na	na	na

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COMMUNICATION			
	2015	2016	
		Jan	Jan
Telephone lines			
*Number of lines (excluding DID ~ Direct Inward Dialling)	17,205	16,047	
Number of lines in other inhabited islands (with Cable Network)	3,484	3,460	
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,346	1,336	
Internet subscription customers (Including Mobile broadband)	235,682	248,771	
Total card phones (Including Private Payphones)	129	129	
Cellular phone lines (post paid and pre-paid)	728,234	744,942	
*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt			
TRANSPORT			
	2014	2015	
Land transport	68,210	79,953	
Cars	4,495	5,269	
Motor / auto cycles	56,503	66,527	
Other vehicles	7,212	8,157	
Sea transport	12,074	12,672	
Dhoani	6,888	2,057	
Baththeli	164	165	
Launch	2,540	2,794	
Boat	559	600	
Other vessels	1,923	7,056	
EXCHANGE RATE			
In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.5 per US\$. The mid point of exchange rate is 12.50 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.25 Rufiyaa and 15.42 Rufiyaa			
Exchange Rate, (BML - as of Jan 2014)			
US\$: 1.00	Buying	Selling	
	15.00 (Rf)	15.42 (Rf)	
Average exchange rate		end of	period mid
US\$: 1.00	1995-2001	2001	2002
	11.77 (Rf)	12.24 (Rf)	12.80 (Rf)
			15.37

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