

▶ EXPORTS BY COUNTRY OF DESTINATION

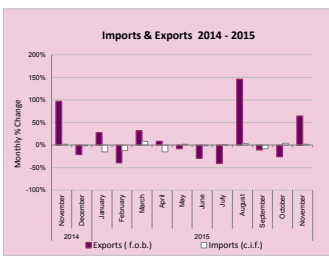
	(F.O.B Value in US\$ '000)			
	2014	2014	2015	%
			Jan-Nov	%
			2015	Q14
Total Exports	144,468	100	185,375	41.2
Thailand	46,541	37	19,203	15
Sri Lanka	8,721	6	8,697	7
Italy	5,116	5	2,573	2
France	20,894	13	4,737	4
U.K	6,751	5	7,269	6
Japan	7,956	3	1,867	1
Germany	9,634	6	31,079	24
Taiwan	2,177	1	7,659	6
India	2,894	2	41,591	32
Others	34,084	22	6,133	5

EXPORTS: - The value of exports amounted to 185,375 (000' USD) fob from the month Jan - Nov 2015. **IMPORTS:** - The value of Imports amounted to 1,712,213 (000' USD) cif from the month January-November 2015. This is a 41.2 percent increase over the same period of the previous year. This a 5.7 percent decrease over the same period of previous year.

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES
(Index Base: 2004 = 100)

	2011	2012	2013
Frozen tuna (MT)	45.66	47.17	70.49
Dried tuna (MT)	42.34	24.18	21.959
Salted dried fish (MT)	54.69	26.99	20.973
Fresh or chilled reef fish (MT)	239.93	289.05	222.99
Fresh or chilled tuna (MT)	127.31	121.9	127.72
Canned fish (MT)	19.9	28.04	32.01

▶ EXTERNAL TRADE



Note: Due to rounding, the total may not tally with the figures. Dollar rates primary 2015 converted by the same rate used by departments of customs.

▶ IMPORTS BY COUNTRY OF CONSIGNMENT

	(C.I.F Value in US\$ '000)			
	2013	2014	2015	%
			Jan-Nov	%
			2015	Q14
Total Imports	1,987,625	100	1,712,213	-5.7
Singapore	346,611	18	321,183	18
U.A.E	47,892	3	489,999	24
India	17,733	1	19,656	1
Malaysia	144,272	5	135,276	7
Sri Lanka	129,250	6	118,791	7
Thailand	87,980	5	80,969	4
Bahamas	186	1	174	0
Australia	36,638	2	34,359	2
China	104,814	5	91,728	5
U.S.A	33,400	2	31,372	2
Indonesia	33,833	1	31,103	2
Germany	34,735	2	30,813	2
France	17,562	2	15,286	1
Canada	27,993	0	21,868	1
Other Countries	346,750	17	321,557	18

Note: Due to rounding, the total may not tally with the figures. Dollar rates used in the conversion are the same rates used by Maldives Customs Services

▶ NATIONAL ACCOUNTS

	2012	2013	2014
GDP (at 2003 constant prices)	(Est.)	(Proj.)	(Proj.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
GDP (at current market prices)			
GDP (million US\$)	2,106	2,292	2,578

Published in Nov 2013

▶ BALANCE OF PAYMENTS

	2012	2013	2014
(In million US\$)			(proj.)
Balance on Goods	-1,247.7	-1,438.6	-1,616.3
Goods: Credit	335.4	373.3	359.1
Goods: Debit	-1,583.1	-1,811.9	-1,975.4
Balance on Services	1,527.4	1,853.6	2,046.7
Balance on current transfers	-258.4	-265.2	-289.4
Financial Account	74.5		
Reserves	37.4		
Current account	-313.1	-232.4	-269.9
Current account (percent of GDP)	-14.9	-10.1	-10.5

▶ FINANCE

	2012	2013	2014
(In million US\$)		(revised)	(Approved)
Total Revenue and Grants	657.5	761.1	981.1
Total Revenue	633.7	747.6	962.6
Grants	23.8	13.5	18.5
Total expenditure & net lending	850.2	868.6	1,064.9
Recurrent	669.0	738.0	816.6
Capital	187.0	138.3	255.8
Net Lending	-5.9	-7.7	-7.5
Overall Deficit	-216.5	-121.0	-102.3
Overall Deficit (percent of GDP)	-10.3%	-5.3%	-4.0%
Debt Service Ratio	3.4	3.3	na

▶ COMMUNICATION

	2014	2015
Telephone lines	December	December
*Number of lines (excluding DID - Direct Inward Dialing)	16,672	17,108
Number of lines in other inhabited islands (with Cable Network)	3,568	3,464
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,394	1,339
Internet subscription customers (including Mobile broadband)	170,127	251,000
Total card phones (including Private Payphones)	129	122
Cellular phone lines (post paid and pre-paid)	663,130	739,790

*Number of lines includes Male', Villangil, Aarah, Hulhuhe, Hulhumale' & Off-Male' Govt

▶ TRANSPORT

	2012	2013
Land transport	4,310	4,878
Cars	205	278
Motor / auto cycles	3,838	4,341
Other vehicles	267	259
Sea transport	519	361
Dhoani	244	136
Baththeli	1	5
Launch	149	125
Boat	14	21
Other vessels	111	74

▶ EXCHANGE RATE

	Buying		Selling	
	US\$: 1.00	15.00 (Rf)	US\$: 1.00	15.42 (Rf)
Average exchange rate				end of
	1995-2001	2001	2002	period mid
	11.77 (Rf)	12.24 (Rf)	12.80 (Rf)	15.37

MALDIVES AT A GLANCE
December 2015

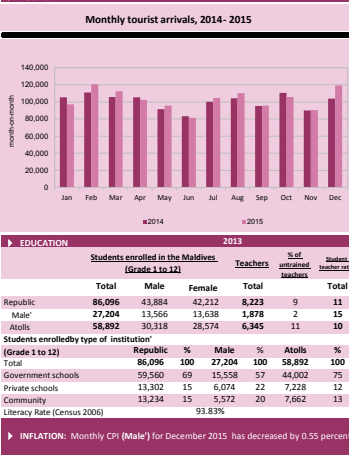
LOCATION, AREA AND CLIMATE

Location	Latitude: 7° 6' 35" N to 0° 42' 24" S	Longitude: 72° 33' 19" E to 73° 46' 13" E					
Area	Area (including sea)	115,300 sq. km					
	E.E.Z	859,000 sq. km					
Climate	2014	Dec-14	Dec-15				
	Rainfall (mm)	1,996.3	222.5	149.7			
	Average daily min. temp. (°C)	25.8	25.3	26.1			
	Average daily max. temp. (°C)	31.3	30.9	31.5			
	Lowest temp.	20.4°C	22.4	22.4			
	Highest temp.	35.2°C	33	33			
Number of Islands	Inhabited	188	188	1,192			
	Uninhabited	1004	1004	na			
Number of Inhabited Islands by size of Population	<100	1000-1999	2000-3999	4000-9999	10000+		
	No. of Islands	131	47	11	4	1	
Number of Inhabited Islands by Area (in hectares)	1-39	40-79	80-99	100-199	200-300	300-520	
	No. of Islands	115	40	8	19	9	3
POPULATION	2014	2015					
	(Census 2014)	(projections)					
Both Sexes	341,256	347,552					
Male	173,172	175,394					
Female	168,084	172,158					
Census 2014	2014						
Male	133,019	208,237					
	(39 % of Total population)						
Average Annual Growth Rate	Republic	1.56%					
(2000-2006)	Male	2.93%					
	Atolls	0.76%					

HEALTH

Life expectancy at birth (years)	2012	2013	
Male	73.0	74.8	
Female	74.8	74.7	
Infant mortality rate /000 Live Births	6.0	8.0	
Crude Birth Rate (CBR) /000 Population	21.0	21.0	
Crude Death Rate (CDR) /000 Population	3.0	3.0	
Still Birth Rate (SBR) /000 Live Births	9.0	5.0	
Maternal Mortality Rate (MMR) /000 Live Births	0.00	0.41	
Population per hospital bed	na	na	
Population per practicing nurse	na	na	
Population per practicing doctor	na	na	
Doctors / 10,000 Population	na	na	
Family Health Workers / 10,000 Population	na	na	
Community Health Workers / 10,000 Population	na	na	
TOURISM	2014	2015	
Tourist arrivals	1,204,857	119,255	1,234,248
% change (same period prev. year)	7.1	15.0	2.4
No. of registered resorts/marinas	111	115	112
Occupancy rate resorts/marinas	82.3	73.3	76.3
Beds in operation (Resorts & Hotels)	24,349	25,380	24,804
% change (same period prev year)	1.5	4.0	1.9
Bed Nights (Resorts & Hotels)	7,108,851	563,499	6,694,003
% change (same period prev. year)	#	-5.7	-5.8
TOURISM:-	Growth in tourist arrivals showed an increase of 15 percent for the period December 2015 compared to the same period of previous year.		

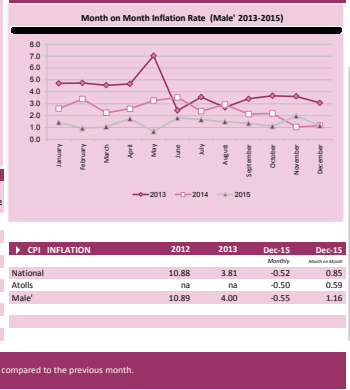
TOURISM



LANGUAGE

Dhivehi is the national and official language.
English is widely used in education and foreign communication.

INFLATION



CPI INFLATION

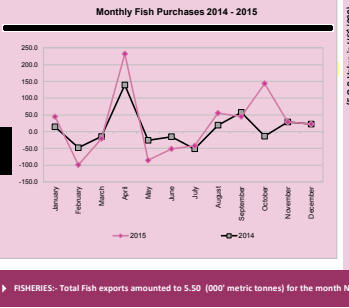
	2012	2013	Dec-15	Dec-15
National	10.88	3.81	-0.52	0.85
Atolls	na	na	-0.50	0.59
Male	10.89	4.00	-0.55	1.16

INFLATION: Monthly CPI (Male) for December 2015 has decreased by 0.55 percent compared to the previous month.

FISHERIES

	2013	2014	2014	2015
			November	November
Total fish catch ('000 metric tons)	129.8	128.7	12.2	na
% change in fish catch	8.2	-0.9	2.0	na
Total Collection ('000 metric tons)	60.2	50.5	5.38	na
Fish Exports ('000 MTs)	49.6	48.2	4.84	na
% change in fish exports	22.1	-2.8	168.00	na

Monthly Fish Purchases 2014 - 2015



FISHERIES:- Total Fish exports amounted to 5.50 ('000' metric tonnes) for the month November 2015.

PRINCIPAL EXPORTS

	2014	2014	2015				
			Jan-Nov				
Total Exports	166,518	101	131,249	100	243,225	100	85.3
Total fish and fish products	163,821	98	131,095	100	125,535	52	-4.2
Frozen tuna	73,611	44	1,028	1	535	0	-47.9
Fresh or chilled tuna	59,686	36	138	0	7,081	3	5,039.4
Dried Tuna	7,051	4	54,300	41	9,631	4	-82.3
Canned fish	16,539	10	985	1	56,754	23	5,660.8
Fresh or chilled reef fish	3,118	2	46,389	35	0	0	-100.0
Salted dried fish	1,239	1	15,011	11	2,509	1	-83.3
Live reef fish	1,004	1	252	0	11,721	5	4,544.2
Fish meal	921	1	3,662	3	31,890	13	770.8
Sea cucumber	590	0	1,091	1	2,619	1	140.0
Frozen reef fish	6	0	5,468	4	1,956	1	0.0
Other marine products	6	0	2,771	2	840	0	0.0
Scrap metals	2,698	2	154	0	0	0	-100.0
Others	0	0	0	0	117,690	48	0.0

Note: 'Frozen' Tuna Lons previously classified under 'canned fish' is now classified as 'other marine products'.