

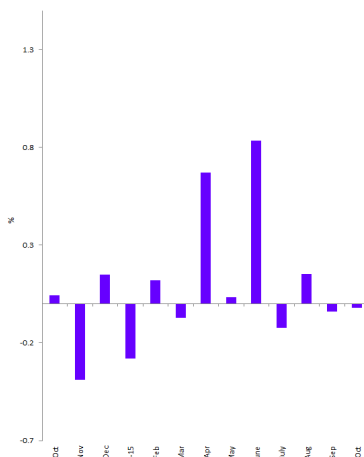
CONSUMER PRICE INDEX

MALDIVES

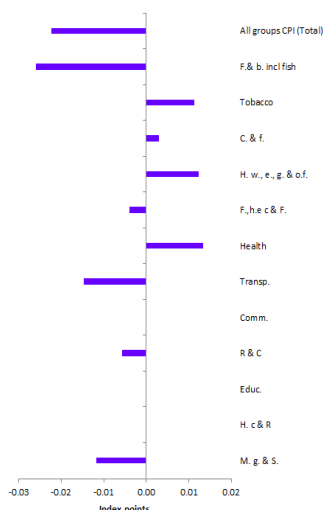
OCTOBER 2015

TIME OF RELEASE: MONDAY 30 NOVEMBER 2015

All groups CPI
Monthly change
(September 2015 to October 2015)



Contribution to monthly change
(September 2015 to October 2015)



KEY FIGURES

Inflation rates : Republic

	Sep 2015 to Oct 2015 % change	Oct 2014 to Oct 2015 % change
All groups CPI (Total)	-0.02	1.04
Food and non-alcoholic beverages incl fish	-0.08	0.42
Tobacco and aracanut	0.41	15.58
Clothing & footwear	0.08	-1.40
Housing, water, electricity, gas & other fuels	0.05	1.14
Furnishing, household equip.& routine maint.	-0.05	0.40
Health	0.20	3.59
Transport	-0.26	-1.47
Communication	0.00	-0.62
Recreation & culture	-0.11	0.80
Education	0.00	7.54
Hotels, cafes & Restaurants	0.00	-0.09
Miscellaneous goods & Services	-0.17	-0.44
CPI analytical series		
Total excluding fish	0.05	1.58
Food and non-alcoholic beverages excl fish	0.23	2.63
Fish	-0.83	-4.52
Actual rentals for housing	0.08	3.16

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.02% in October 2015, compared to the fall of -0.04% in September 2015.
- The index for all items excluding fish rose by +0.05% in October 2015 compared to the rise of +0.16% in September 2015 .
- The Consumer Price Index for all groups CPI rose by +1.04% through the year to October 2015, compared to rise of +1.10% through the year to September 2015.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from fish (-0.83%), information processing equipment (-3.26%), major household appliances whether or not electrical (-0.68%), motor-cycles (-0.70%) and other appliances, articles and products for personal care (-0.23%).
- The most significant price rise recorded in this month were from vegetables (+1.85%), equipment for the reception, recording and reproduction of sound and pictures (+4.30%), therapeutic appliances and equipment (+2.04%), milk, cheese and eggs (+0.24%), glassware, tableware and household utensils (+1.23%), actual rentals paid by tenants (+0.08%) and aracanut (+1.13%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email: info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
November 2015	28 December 2015
December 2015	25 January 2016
January 2016	29 February 2016
February 2016	28 March 2016

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This publication was prepared by Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Azmeela Hassan, Ms Hamdha Latheef, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

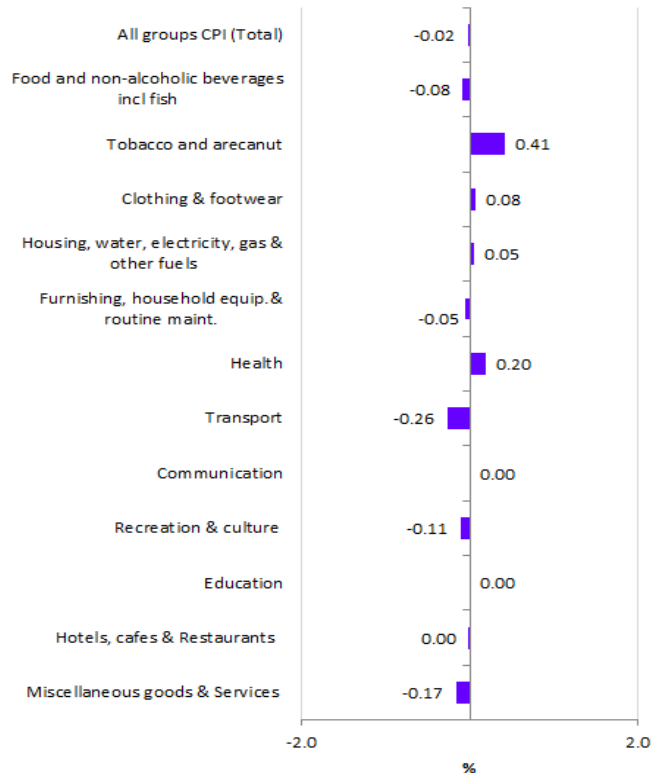
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	-0.02
Food and non-alcoholic beverages incl fish	-0.03
Tobacco and aracanut	0.01
Clothing & footwear	0.00
Housing, water, electricity, gas & other fuels	0.01
Furnishing, household equip.& routine maint.	0.00
Health	0.01
Transport	-0.01
Communication	0.00
Recreation & culture	-0.01
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	-0.01

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (September 2015 to October 2015)



FISH

(-0.83%)

Fish group fell in October 2015. The main contributors to this fall was the decrease in the prices of skipjack tuna (-0.91%), canned fish (-0.92%) and fish paste (-2.62%) . This fall was partially offset by the rise in price of reef fish (+5.94%).

Over the twelve months until October 2015, the Fish group fell by -4.52%.

FOOD AND NON-ALCOHOLIC BEVERAGES

(-0.08%)

The Food and non-alcoholic beverages group fell in October 2015. The main contributors for this fall was the decrease in prices of skipjack tuna (-0.91%), canned fish (-0.92%), papaya (-28.86%), fish paste (-2.62%), green chilly (-6.60%), onion (-1.40%), young coconut (-9.09%), watermelon (-7.46%), energy drink (-8.36%), garlic (-4.09%), milk powder (-0.26%) and banana (-1.65%). This fall was partially offset by the rise in prices of carrot (+39.19%), coconut (+12.68%), potato (+11.57%), reef fish (+5.94%), eggs (+1.47%), mineral water (+1.11%), baby milk powder (+1.19%) and sugar (+0.87%).

Over the twelve months until October 2015, Food and non-alcoholic beverages group rose by +0.42%.

MAIN CONTRIBUTORS TO CHANGE

TRANSPORT

(-0.26%)

The Transport group fell in October 2015. The main contributor to this fall was the decrease in the price of motor cycles (-0.70%).

Over the twelve months until October 2015, Transport group fell by -1.47%.

MISCELLANEOUS GOODS AND SER- VICES

(-0.17%)

The Miscellaneous goods and services group fell in October 2015. The main contributors to this fall was the decrease in the prices of perfume (-0.80%), body spray (-0.70%), roll-on (-0.44%), facial cream (-0.39%) and tooth paste (-0.57%).

Over the twelve months until October 2015, the Miscellaneous goods and services group fell by -0.44%.

RECREATION AND CULTURE

(-0.11%)

The Recreation and culture group fell in October 2015. The main contributor to this fall was the decrease in the price of laptop (-3.26%). This fall was partially offset by the rise in prices of television (+4.26%) and DVD player (+9.61%).

Over the twelve months until October 2015, the Recreation and culture group rose by +0.80%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAIN- TANANCE

(-0.05%)

The Furnishing household equipments & routine maintenance group fell in October 2015. The main contributor to this fall was the decrease in the price of refrigerator (-2.30%). This fall was partially offset by the rise in price of drinking glass (+2.88%).

Over the twelve months until October 2015, the Furnishing household equipments & routine maintenance group rose by +0.40%.

RESTAURANTS AND HOTELS

(0.00%)

The Restaurant and hotels group remained unchanged during October 2015.

Over the twelve months until October 2015, Restaurant and hotels group fell by -0.09%.

COMMUNICATION

(0.00%)

The Communication group remained unchanged during October 2015.

Over the twelve months until October 2015, Communication group fell by -0.62%.

MAIN CONTRIBUTORS TO CHANGE

EDUCATION (0.00%)	<p>The Education group remained unchanged during October 2015.</p> <p>Over the twelve months until October 2015, the Education group rose by +7.54%.</p>
CLOTHING AND FOOTWEAR (+0.08%)	<p>The Clothing and footwear group rose in October 2015. The main contributors to this rise was the increase in the prices of girls t-shirt (+2.14%), boys school shoes (+1.69%) and men's t-shirt (+2.32%). This rise was partially offset by the fall in prices of women's jean (-0.73%) and men's shirt (-0.58%).</p> <p>Over the twelve months until October 2015, Clothing and footwear group fell by -1.40%.</p>
TOBACCO AND ARACANUTS (+0.41%)	<p>The Tobacco and Aracanuts group rose in October 2015. The main contributors to this rise was the increase in the price of aracanuts (+1.97%).</p> <p>Over the twelve months until October 2015, the Tobacco and Aracanuts group rose by +15.58%.</p>
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.05%)	<p>The Housing, water, electricity, gas and other fuels group rose in October 2015. The main contributors to this rise was the increase in the prices of rent (+0.08%) and plywood (+2.99%). This rise was partially offset by the fall in price of portland cement (-0.67%).</p> <p>Over the twelve months until October 2015, Housing, water, electricity, gas and other fuels group rose by +1.14%.</p>
HEALTH (+0.20%)	<p>The Health group rose in October 2015. The main contributor to this rise was the increase in the price of spectacles (+2.04%).</p> <p>Over the twelve months until October 2015, the Health group rose by +3.59%.</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (September 2015 to October 2015)

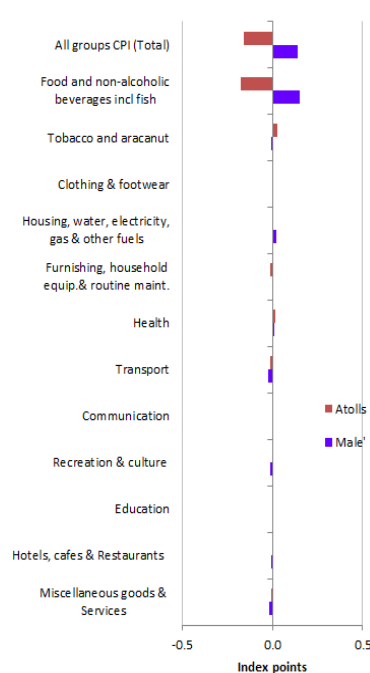


Inflation rates : Male' & Atolls

Sep 2015 to Oct 2015

	% change	
	Male'	Atolls
All groups CPI (Total)	0.13	-0.15
Food and non-alcoholic beverages incl fish	0.58	-0.51
Tobacco and arecanut	-0.37	0.68
Clothing & footwear	0.19	0.00
Housing, water, electricity, gas & other fuels	0.06	0.03
Furnishing, household equip.& routine maint.	0.07	-0.12
Health	0.26	0.17
Transport	-0.38	-0.17
Communication	0.00	0.00
Recreation & culture	-0.33	0.01
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	-0.26	-0.10
CPI analytical series		
Total excluding fish	0.09	0.02
Food and non-alcoholic beverages excl fish	0.58	0.01
Fish	0.58	-1.80
Actual rentals for housing	0.08	0.00

Contribution to monthly change, Male' & Atolls (September 2015 to October 2015)



CPI rose at the All Group Levels in Male' by +0.13% in October 2015 while in Atolls it fell by -0.15%. (See table 2 & 3).

For Male' the largest positive contributor to the rise in CPI was Food and beverages group which was recorded at +0.58% due to the rise in prices of carrot (+63.58%), skipjack tuna (+2.00%), potato (+26.51%), green chilly (+16.53%), eggs (+5.52%), mineral water (+1.79%), young coconut (+21.67%), baby milk powder (+2.29%), reef fish (+8.90%), mango (+9.87%), cucumber (+12.58%), short eats (+3.66%), banana (+1.79%), sugar (+2.63%) and lemon (+3.96%). This was partially offset by the fall in prices of onion (-5.38%), papaya (-31.44%), canned fish (-0.95%), fish paste (-3.90%), cream cracker biscuit (-1.86%), garlic (-8.36%), smoked fish (-1.11%), coconut (-2.99%), milk powder (-0.55%), ginger (-13.72%) and watermelon (-12.19%).

For Atolls the largest negative contributor to the fall in CPI was Food and beverages group which was recorded at -0.51%. This fall was mainly due to the decrease in prices of skipjack tuna (-3.52%), green chilly (-13.40%), canned fish (-0.90%), young coconut (-20.74%), fish paste (-2.30%), banana (-5.31%), lemon (-5.99%), energy drink (-8.45%), watermelon (-5.91%), orange (-7.02%), tomato (-11.28%), frozen chicken (-1.38%) and cabbage (-8.93%). This was partially offset by the rise in prices of coconut (+20.97%), carrot (+13.56%), onion (+1.71%), reef fish (+4.71%), cream cracker biscuit (+0.72%) and potato (+4.01%).

In Male' most significant negative contributor was Transport group which was recorded at -0.38% due to the fall in price of motor cycles (-0.78%).

In Atolls most significant positive contributor was Tobacco and Aracanuts group which was recorded at +0.68%. This rise was mainly due to the increase in prices of arecanut (+2.97%) and cigarettes (+0.21%).

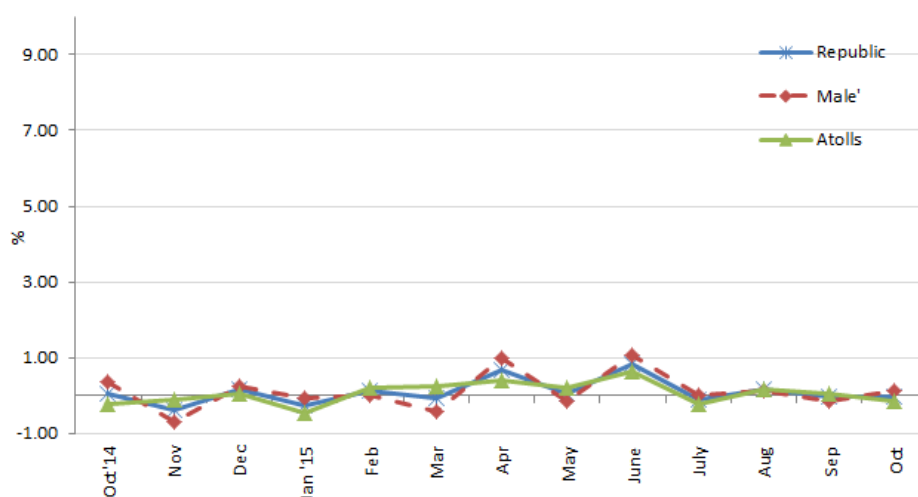
COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

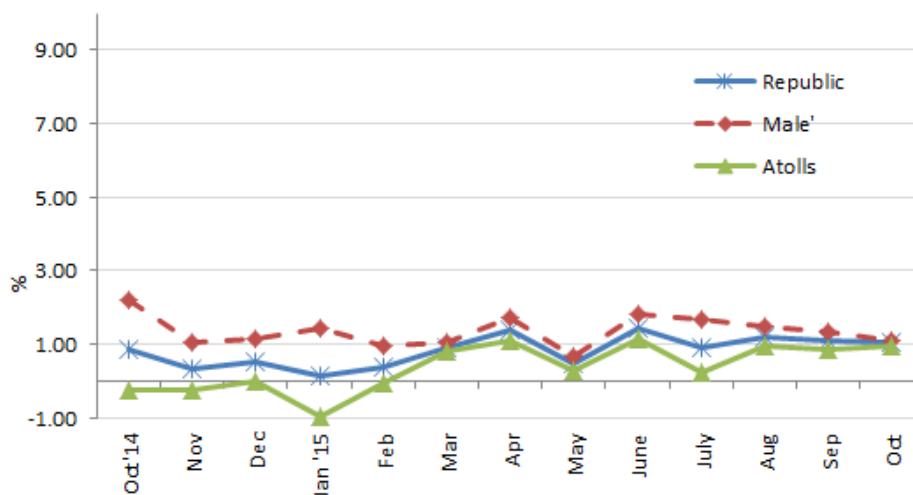
	Index		
	number (a)	Percentage change	
	Oct-15	Sep 2015 to Oct 2015	Oct 2014 - Oct 2015
Republic	106.95	-0.02	1.04
Male'	108.08	0.13	1.11
Atolls	105.99	-0.15	0.97

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)