

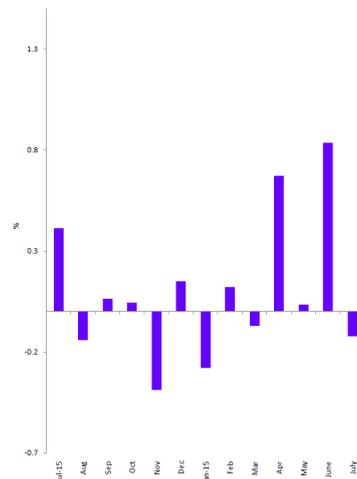
CONSUMER PRICE INDEX

MALDIVES

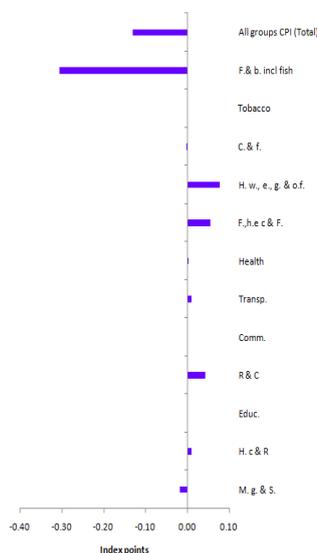
July 2015

TIME OF RELEASE: MONDAY 31 AUGUST 2015

All groups CPI
Monthly change
(June 2015 to July 2015)



Contribution to monthly change
(June 2015 to July 2015)



KEY FIGURES

Inflation rates : Republic

	Jun 2015 to Jul 2015 % change	Jul 2014 to Jul 2015 % change
All groups CPI (Total)	-0.12	0.91
Food and non-alcoholic beverages incl fish	-0.99	-1.02
Tobacco and aracanut	-0.03	25.49
Clothing & footwear	-0.05	-0.50
Housing, water, electricity, gas & other fuels	0.31	1.31
Furnishing, household equip.& routine maint.	0.65	3.70
Health	0.03	2.61
Transport	0.18	-2.77
Communication	0.00	-0.87
Recreation & culture	0.81	-1.06
Education	0.00	7.54
Hotels, cafes & Restaurants	0.27	-0.15
Miscellaneous goods & Services	-0.25	-0.07
CPI analytical series		
Total excluding fish	-0.01	1.35
Food and non-alcoholic beverages excl fish	-0.87	0.09
Fish	-1.29	-3.50
Actual rentals for housing	0.58	4.12

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.12% in July 2015, compared to the rise of +0.83% in June 2015.
- The index for all items excluding fish fell by -0.01% in July 2015 compared to the rise of +0.72% in June 2015 .
- The Consumer Price Index for all groups CPI rose by +0.91% through the year to July 2015, compared to rise of +1.45% through the year to June 2015.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from fish (-1.29%), vegetables (-3.82%), milk, cheese and eggs (-1.43%), food products n.e.c (-1.14%), mineral waters, soft drinks, fruit and vegetable juices (-0.65%), other appliances, articles and products for personal care (-0.20%), paramedical services (-1.71%), other personal effects (-1.78%) and oils and fats (-0.63%).
- The most significant price rise recorded in this month were from actual rentals paid by tenants (+0.58%), major household appliances whether or not electrical (+2.56%), fruit (+1.75%), information processing equipment (+1.77%), equipment for the reception, recording and reproduction of sound and pictures (+2.06%), pharmaceutical products (+0.45%), passenger transport by air (+2.31%), restaurants, café's and the like (+0.28%) and tools and equipment for house (+1.27%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email: info@stats.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	August 2015	28 September 2015
	September 2015	26 October 2015
	October 2015	30 November 2015
	November 2015	28 December 2015

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. inl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This publication was prepared by Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

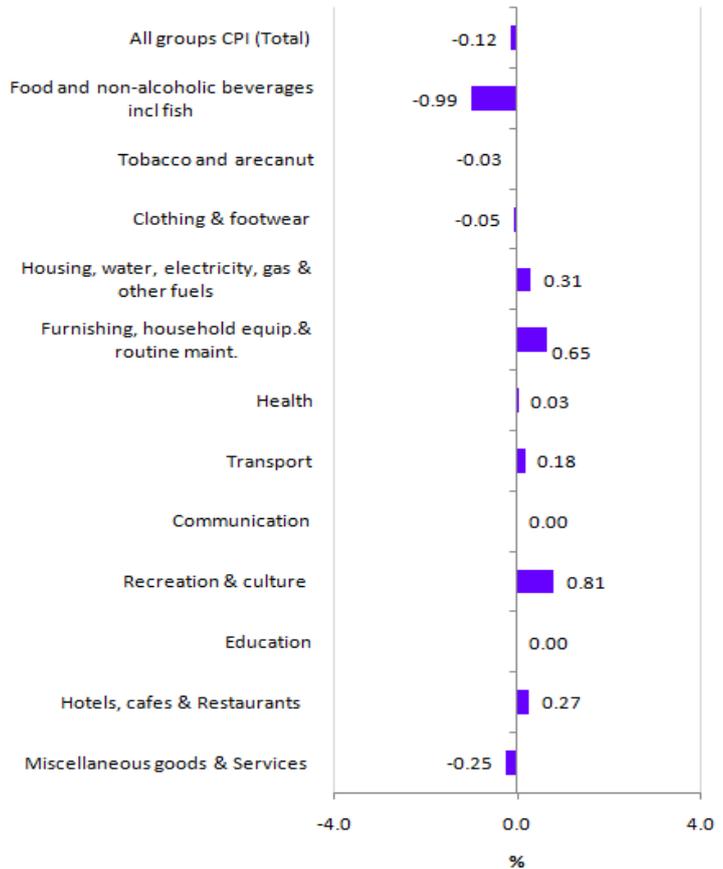
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	-0.13
Food and non-alcoholic beverages incl fish	-0.31
Tobacco and aracanut	0.00
Clothing & footwear	0.00
Housing, water, electricity, gas & other fuels	0.08
Furnishing, household equip.& routine maint.	0.05
Health	0.00
Transport	0.01
Communication	0.00
Recreation & culture	0.04
Education	0.00
Hotels, cafes & Restaurants	0.01
Miscellaneous goods & Services	-0.02

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (June 2015 to July 2015)



FOOD AND NON-ALCOHOLIC BEVERAGES (-0.99%)

The Food and non-alcoholic beverages group fell in July 2015. The main contributor for this fall was the decrease in prices of onion (-13.44%), skipjack tuna (-2.60%), eggs (-8.53%), green chilly (-15.96%), short eats (-3.20%), canned fish (-0.78%), banana (-6.04%), milk powder (-0.78%), potatoes (-8.95%), smoked fish (-1.31%) cucumber (-14.18%) and cooking oil (-0.64%). This fall was partially offset by the rise in prices of carrot (+53.48%), garlic (+16.16%), watermelon (+24.87%), fish paste (+2.49%), papaya (+17.81%), ginger (+22.43%), young coconut (+10.06%), coconut (+2.44%), tomato (+10.00%) and cabbages (+9.49%).

Over the twelve months until July 2015, Food and non-alcoholic beverages group fell by -1.02%.

MAIN CONTRIBUTORS TO CHANGE

FISH
(-1.29%)

Fish group fell in July 2015. The main contributors to this fall was the decrease in the prices of skipjack tuna (-2.60%), canned fish (-0.78%) and smoked fish (-1.31%). This fall was partially offset by the rise in price of fish paste (+2.49%).

Over the twelve months until July 2015, the Fish group fell by -3.50%.

MISCELLANEOUS
GOODS AND SER-
VICES
(-0.25%)

The Miscellaneous goods and services group fell in July 2015. The main contributor to this fall was the decrease in the prices of men's wallet (-5.43%).

Over the twelve months until July 2015, the Miscellaneous group fell by -0.07%.

CLOTHING AND
FOOTWEAR
(-0.05%)

The Clothing and footwear group fell in July 2015. The main contributors to this fall was the decrease in the price of men's t-shirt (-1.00%). This fall was partially offset by the rise in price of clothing materials (+0.05%).

Over the twelve months until July 2015, Clothing and footwear group fell by -0.50%.

TOBACCO AND AR-
ACANUTS
(-0.03%)

The Tobacco and Aracanuts group fell in July 2015. The main contributor to this fall was the decrease in the price of roasted aracanut packets (-1.15%). This fall was partially offset by the rise in price of aracanut (+0.24%).

Over the twelve months until July 2015, the Tobacco and Aracanuts group rose by +25.49%.

COMMUNICATION
(0.00%)

The Communication group remained unchanged during July 2015.

Over the twelve months until July 2015, the Communication group fell by -0.87%.

EDUCATION
(0.00%)

The Education group remained unchanged during July 2015.

Over the twelve months until July 2015, the Education group rose by +7.54%.

Health
(+0.03%)

The Health group rose in July 2015. The main contributors to this rise was the increase in the prices of strepsil (+2.41%), panadol tablet (+0.53%) and forceaval (+0.89%). This rise was partially offset by the fall in prices of HB blood test (-4.44%) and band aid (-2.63%).

Over the twelve months until July 2015, the Health group rose by +2.61%.

MAIN CONTRIBUTORS TO CHANGE

RESTAURANTS AND HOTELS

(+0.27%)

The Restaurant and hotels group rose in July 2015. The main contributors to this rise was the increase in the prices of lunch packet (+1.33%) and pizza (+2.85%).

Over the twelve months until July 2015, Restaurant and hotels group fell by -0.15%.

TRANSPORT

(+0.18%)

The Transport group rose in July 2015. The main contributors to this rise was the increase in the prices of international air fare - Male' - Colombo - Male' (+4.48%) and international air fare - Male'- Trivandrum- Male' (+3.15%).

Over the twelve months until July 2015, Transport group fell by -2.77%.

RECREATION AND CULTURE

(+0.81%)

The Recreation and culture group rose in July 2015. The main contributors to this rise was the increase in the prices of laptop (+1.77%) and television (+2.36%).

Over the twelve months until July 2015, the Recreation and culture group fell by -1.06%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAIN- TANANCE

(+0.65%)

The Furnishing household equipments & routine maintenance group rose in July 2015. The main contributors to this rise was the increase in the prices of stove (+6.93%), washing machine (+2.36%), oven (+2.81%), refrigerators (+2.09%) and water pump (+1.27%).

Over the twelve months until July 2015, the Furnishing household equipments & routine maintenance group rose by +3.70%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.31%)

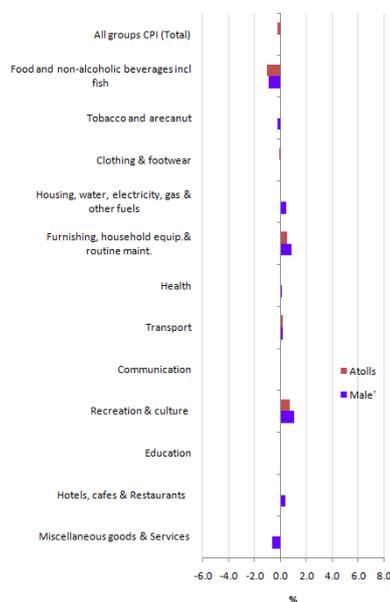
The Housing, water, electricity, gas and other fuels group rose in July 2015. The main contributor to this rise was the increase in the price of rents (+0.58%).

Over the twelve months until July 2015, Housing, water, electricity, gas and other fuels group rose by +1.31%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (June 2015 to July 2015)

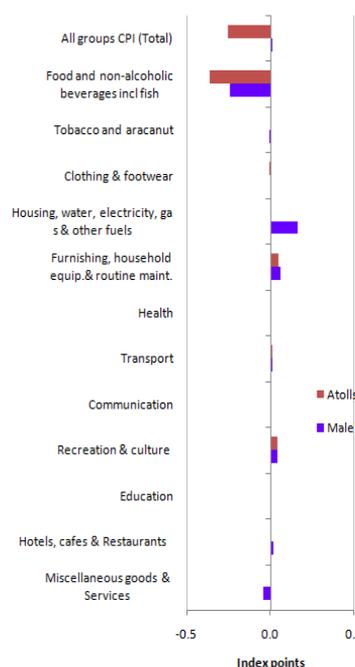


Inflation rates : Male' & Atolls

Jun 2015 to Jul 2015

	% change	
	Male'	Atolls
All groups CPI (Total)	0.01	-0.24
Food and non-alcoholic beverages incl fish	-0.92	-1.04
Tobacco and arecanut	-0.24	0.04
Clothing & footwear	0.02	-0.08
Housing, water, electricity, gas & other fuels	0.45	0.02
Furnishing, household equip.& routine maint.	0.84	0.53
Health	0.08	0.01
Transport	0.18	0.19
Communication	0.00	0.00
Recreation & culture	1.05	0.68
Education	0.00	0.00
Hotels, cafes & Restaurants	0.39	0.05
Miscellaneous goods & Services	-0.63	0.03
CPI analytical series		
Total excluding fish	-0.03	0.00
Food and non-alcoholic beverages excl fish	-1.57	-0.43
Fish	0.46	-2.51
Actual rentals for housing	0.61	0.00

Contribution to monthly change, Male' & Atolls (June 2015 to July 2015)



CPI rose at the All Group Level in Male' by +0.01% in July 2015 while in Atolls it fell by -0.24%. (See table 2 & 3).

For Male' the largest positive contributor to the rise in CPI was Housing, water, electricity, gas and other fuels group which was recorded at +0.45%. This rise was mainly due to the increase in price of rents (+0.61%).

For Atolls' the largest negative contributor to the fall in CPI was Food and beverages group which was recorded at -1.04% due to the fall in prices of skipjack tuna (-6.43%), eggs (-8.40%), onion (-7.82%), green chilly (-12.27%), banana (-12.94%), canned fish (-0.65%), milk powder (-0.39%), potatoes (-4.65%) and cucumber (-9.74%). This was partially offset by the rise in prices of mango (+20.50%), carrot (+28.46%), watermelon (+26.48%), garlic (+15.49%), fish paste (+2.18%), young coconut (+8.48%), ginger (+19.15%), cabbage (+10.56%), tomato (+12.34%) and baby milk powder (+1.63%).

In Male' most significant negative contributor was Food and beverages group which was recorded at -0.92% due to the fall in prices of onion (-20.98%), short eats (-5.61%), green chilly (-26.28%), mango (-40.00%), eggs (-8.91%), canned fish (-1.00%), milk powder (-1.66%), smoked fish (-2.76%), potatoes (-16.53%), cucumber (-20.89%) and cooking oil (-1.41%). This was partially offset by the rise in prices of carrot (+77.47%), skipjack tuna (+1.57%), papaya (+17.54%), garlic (+17.07%), coconut (+7.63%), ginger (+26.46%), watermelon (+21.45%), fish paste (+3.82%), young coconut (+13.22%) and tomato (+7.50%).

In Atolls' most significant positive contributor was Furnishing household equipments & routine maintenance group which was recorded at +0.53%. This rise was mainly due to the increase in prices of washing machine (+2.54%), refrigerator (+3.38%), water pump (+1.21%) and oven (+2.19%).

COMPARISON BETWEEN MALE' AND ATOLLS

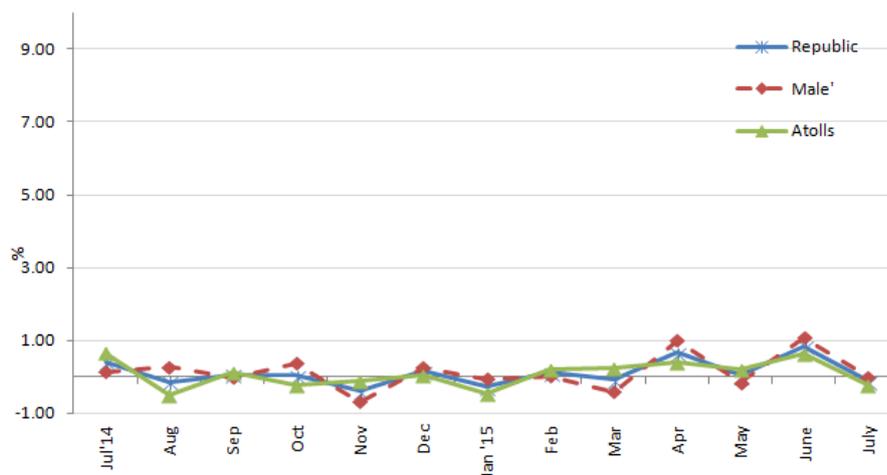
ALL GROUPS CPI

	Index	Percentage change	
	number (a)	Jul-15	Jun 2015 to Jul 2015
Republic	106.86	-0.12	0.91
Male'	107.98	0.01	1.67
Atolls	105.90	-0.24	0.26

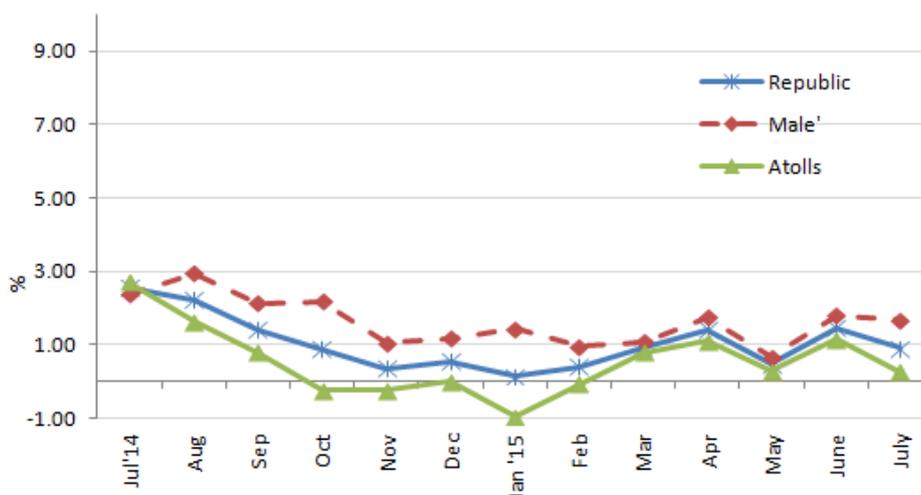
(a) Base of each index: June 2012=100

Note: 18th June - 16th July Ramadan, Half of the price collected were during Ramadan.

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
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7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)