

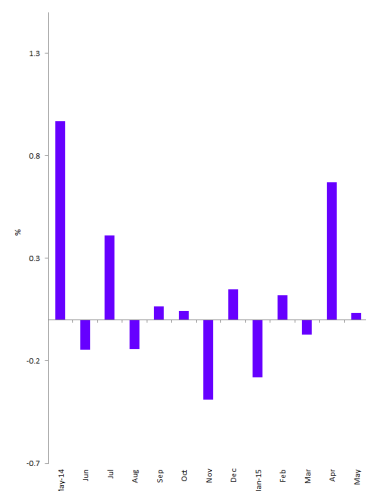
# CONSUMER PRICE INDEX

MALDIVES

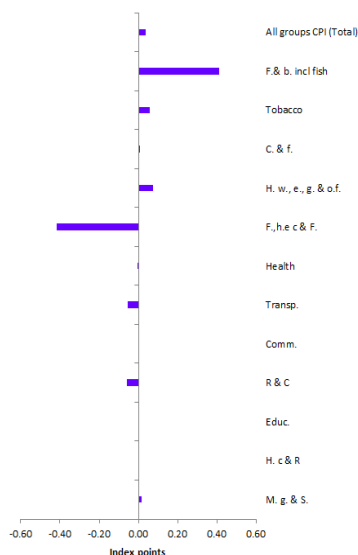
May 2015

TIME OF RELEASE: MONDAY 29 JUNE 2015

All groups CPI  
Monthly change  
(April 2015 to May 2015)



Contribution to monthly change  
(April 2015 to May 2015)



## KEY FIGURES

### Inflation rates : Republic

	Apr 2015 to May 2015 % change	May 2014 to May 2015 % change
<b>All groups CPI (Total)</b>	<b>0.04</b>	<b>0.47</b>
Food and non-alcoholic beverages incl fish	1.38	-0.11
Tobacco and aracanut	2.13	25.59
Clothing & footwear	0.19	-0.43
Housing, water, electricity, gas & other fuels	0.30	0.98
Furnishing, household equip.& routine maint.	-4.90	-3.18
Health	-0.03	1.08
Transport	-0.94	-2.34
Communication	0.00	-0.91
Recreation & culture	-1.09	-1.04
Education	0.00	6.41
Hotels, cafes & Restaurants	0.01	-0.39
Miscellaneous goods & Services	0.21	0.03
<b>CPI analytical series</b>		
Total excluding fish	0.17	0.54
Food and non-alcoholic beverages excl fish	2.63	-0.02
Fish	-1.40	-0.31
Actual rentals for housing	0.59	3.49

## KEY POINTS

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.04% in May 2015, compared to the rise of +0.67% in April 2015.
- The index for all items excluding fish rose by +0.17% in May 2015 compared to the rise of +0.39% in April 2015 .
- The Consumer Price Index for all groups CPI rose by +0.47% through the year to May 2015, compared to rise of +1.41% through the year to April 2015.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from vegetables (+19.17%), actual rentals paid by tenants (+0.59%), milk, cheese and eggs (+1.44%), fruits (+4.58%), tobacco (+3.07%) and bread and cereals (+0.40%).
- The most significant price fall recorded in this month were from furniture and furnishing (-13.33%), fish (-1.40%), major household appliances (-3.36%), equipment for the reception, recording and reproduction of sound and pictures (-5.96%), passenger transport by air (-10.32%), and glassware, tableware and household utensils (-4.18%).

### INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email: econstats@planning.gov.mv

# NOTES

<b>FORTHCOMING ISSUES</b>	<b>Issue (monthly)</b>	<b>Release date</b>
	June 2015	20 July 2015
	July 2015	31 August 2015
	August 2015	28 September 2015
	September 2015	26 October 2015

## ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

## ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. inl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

## ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This publication was prepared by Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

# MAIN CONTRIBUTORS TO CHANGE

## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

## CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	0.04
Food and non-alcoholic beverages incl fish	0.41
Tobacco and aracanut	0.06
Clothing & footwear	0.01
Housing, water, electricity, gas & other fuels	0.08
Furnishing, household equip.& routine maint.	-0.42
Health	0.00
Transport	-0.05
Communication	0.00
Recreation & culture	-0.06
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	0.01

## TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Apr 2015 to May 2015)



## FOOD AND NON-ALCOHOLIC BEVERAGES (+1.38%)

The Food and non-alcoholic beverages group rose in May 2015. The main contributor for this rise was the increase in prices of onion (+30.07%), eggs (+11.17%), green chilly (+23.37%), potato (+35.12%), garlic (+30.77%), banana (+6.93%), mango (+10.50%), young coconut (+18.46%), cream cracker biscuits (+1.78%), coconut (+4.16%), cabbage (+23.51%), frozen chicken (+1.27%), apple (+4.15%), papaya (+10.91%), tomato (+10.65%) and milk powder (+0.25%). This rise was partially offset by the fall in prices of Skipjack tuna (-2.81%), canned fish (-0.63%), frozen beef (-7.66%) and orange (-8.60%).

Over the twelve months until May 2015, Food and non-alcoholic beverages group fell by -0.11%.

## MAIN CONTRIBUTORS TO CHANGE

---

### HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.30%)

The Housing, water, electricity, gas and other fuels group rose in May 2015. The main contributor to this rise was the increase in the price of rents (+0.59%),

Over the twelve months until May 2015, the Housing, water, electricity, gas and other fuels group rose by +0.98%.

### TOBACCO AND AR- ACANUTS

(+2.13%)

The Tobacco and aracanuts group rose in May 2015. The main contributor to this rise was the increase in the price of cigarette (+3.07%). This rise was partially offset by the fall in price of raw aracanut (-1.18%),

Over the twelve months until May 2015, Tobacco and aracanuts group rose by +25.59%.

### MISCELLANEOUS GOODS AND SER- VICES

(+0.21%)

Miscellaneous goods and services group rose in May 2015. The main contributor to this rise was the increase in the price of facial cream (+2.79%).

Over the twelve months until May 2015, the Miscellaneous goods and services group rose by +0.03%.

### CLOTHING AND FOOTWEAR

(+0.19%)

Clothing and footwear group rose in May 2015 and the main contributors for this rise was women jeans (+1.07%) and girl's jeans (+2.48%). This rise was partially offset by the fall in price of men trousers (-0.59%)

Over the twelve months until May 2015, the Clothing and footwear group fell by -0.43%.

### RESTAURANTS AND HOTELS

(+0.01%)

Restaurant and hotels group rose in May 2015. The main contributors to this rise was the increase in the prices of pizza (+0.20%).

Over the twelve months until May 2015, the Restaurant and hotels group fell by -0.39%.

### EDUCATION

(0.00%)

The Education group remained unchanged during May 2015.

Over the twelve months until May 2015, the Education rose by +6.41%.

### COMMUNICATION

(0.00%)

The Communication group remained unchanged during May 2015.

Over the twelve months until May 2015, the Communication fell by -0.91%.

## MAIN CONTRIBUTORS TO CHANGE

---

### HEALTH (-0.03%)

The Health group fell in May 2015. The main contributor for this fall was the decrease in the price of panadol tablet (-0.48%). This fall was partially offset by the rise in price of balm (+0.21%)

Over the twelve months until May 2015, Health group rose by +1.08%.

### TRANSPORT (-0.94%)

The Transport group fell in May 2015. The main contributors for this fall was the decrease in the prices of international air fare - male' - trivandrum- male' (-22.24%), international air fare - male' - colombo - male' (-10.44%) and petrol (-1.70%).

Over the twelve months until May 2015, Transport group fell by -2.34%.

### RECREATION AND CULTURE (-1.09%)

The Recreation and culture group fell in May 2015. The main contributor for this fall was the decrease in the price of television (-8.52%). This fall was partially offset by the rise in price of compact set (+11.29%)

Over the twelve months until May 2015, Recreation and culture group fell by -1.04%.

### FISH (-1.40%)

The Fish group fell in May 2015 and the most significant contributors to this fall was the decrease in prices of skipjack tuna (-2.81%) and canned fish (-0.63%).

Over the twelve months until May 2015, the Fish group fell by -0.31%.

### FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAIN- TANANCE (-4.90%)

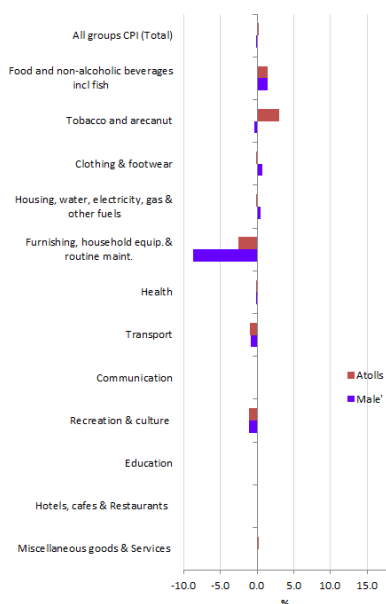
The Furnishing household equipments & routine maintenance group fell in May 2015. The main contributors for this fall was the decrease in the prices of bed (-13.34%), wardrobe (-13.90%), mattress (-14.00%), refrigerator (-6.57%), plate (-4.30%), wooden chair (-10.29%), stove (-7.46%), drinking glasses (-4.03%), water pump (-2.23%), washing machine (-2.03%), bed sheet (-3.93%), iron (-3.82%) and oven (-1.68%).

Over the twelve months until May 2015, Furnishing household equipments & routine maintenance group fell by -3.18%.

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Apr 2015 to May 2015)



## Inflation rates : Male' & Atolls

Apr 2015 to May 2015

	% change	
	Male'	Atolls
<b>All groups CPI (Total)</b>	<b>-0.16</b>	<b>0.21</b>
Food and non-alcoholic beverages incl fish	1.38	1.38
Tobacco and arecanut	-0.36	3.00
Clothing & footwear	0.73	-0.15
Housing, water, electricity, gas & other fuels	0.46	-0.02
Furnishing, household equip. & routine maint.	-8.74	-2.50
Health	-0.01	-0.03
Transport	-0.86	-1.01
Communication	0.00	0.00
Recreation & culture	-1.13	-1.08
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.01
Miscellaneous goods & Services	0.13	0.27
<b>CPI analytical series</b>		
Total excluding fish	-0.06	0.38
Food and non-alcoholic beverages excl fish	2.70	2.59
Fish	-1.36	-1.43
Actual rentals for housing	0.62	0.00

## Contribution to monthly change, Male' & Atolls (Apr 2015 to May 2015)



Even though CPI fell at the All Group Level in Male' by -0.16% in May 2015, it rose in Atolls by +0.21%. (See table 2 & 3).

For Male' the largest negative contributor to the fall in CPI was furnishing household equipments & routine maintenance group which was recorded at -8.74%. This fall was mainly due to the decrease in prices of bed (-18.54%), wardrobe (-23.54%), mattress (-18.74%), plate (-11.31%), stove (+18.03%), refrigerator (-8.34%), bedsheet (-8.43%), wooden chair (-13.10%) and drinking glasses (-7.25%).

For Atolls the largest Positive contributor to the rise in CPI was Food and non-alcoholic beverages group which was recorded at +1.38% due to the rise in prices of onion (+24.31%), green chilly (+26.43%), eggs (+8.73%), potato (+39.37%), cream cracker biscuit (+2.42%), garlic (+22.22%), apple (+14.05%), fish paste (+1.40%), young coconut (+14.51%), coconut (+4.05%) and mango (+6.71%). This was partially offset by the fall in prices of skipjack tuna (-3.66%) and canned fish (-0.55%).

For Male' the largest Positive contributor to the rise in CPI was Food and non-alcoholic beverages group which was recorded at +1.38% due to the rise in prices of onion (+39.35%), eggs (+19.17%), garlic (+45.13%), banana (+10.00%), potato (+27.51%), green chilly (+15.12%), mango (+20.74%), and young coconut (+27.30%). This was partially offset by the fall in prices of skipjack tuna (-1.85%), canned fish (-0.79%), frozen beef (-9.24%) and orange (-24.11%).

For Atolls the largest negative contributor to the fall in CPI was furnishing house-

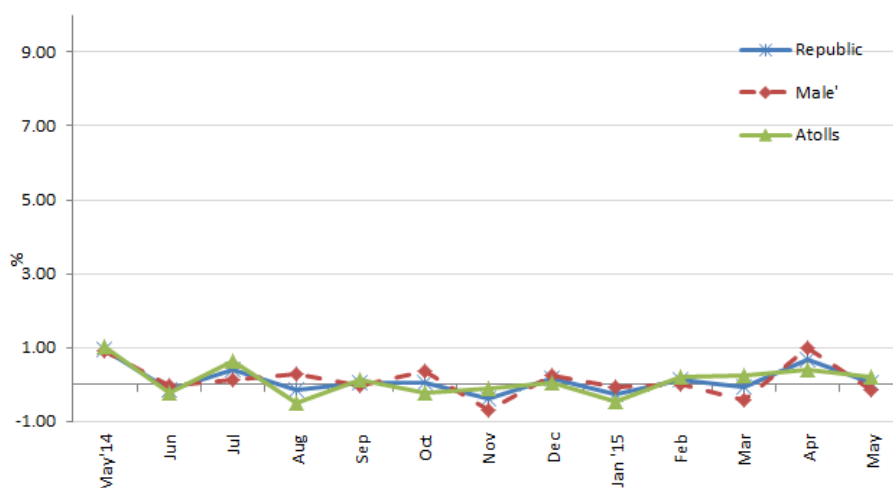
# COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

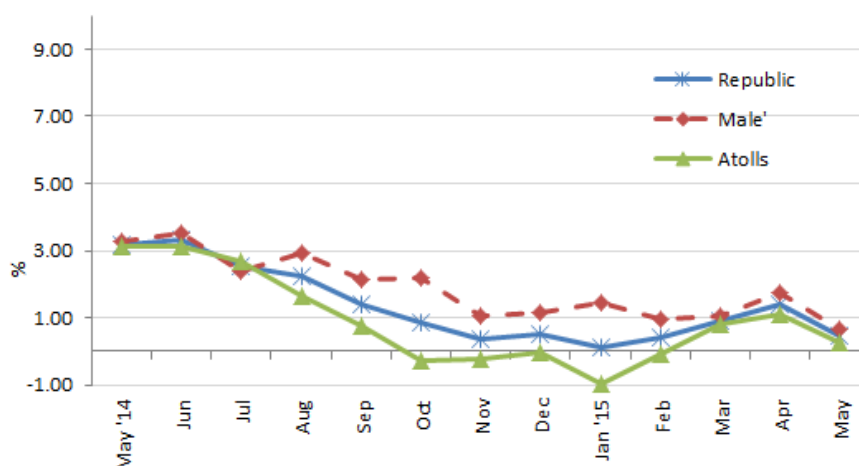
	Index	Percentage change	
	number (a)	May-15	Apr 2015 to May 2015
Republic	106.10	0.04	0.47
Male'	106.82	-0.16	0.68
Atolls	105.48	0.21	0.29

(a) Base of each index: June 2012=100

## PERCENTAGE CHANGES (from previous month)



## PERCENTAGE CHANGES (from corresponding month of previous year)



# LIST OF TABLES

---

## CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)