

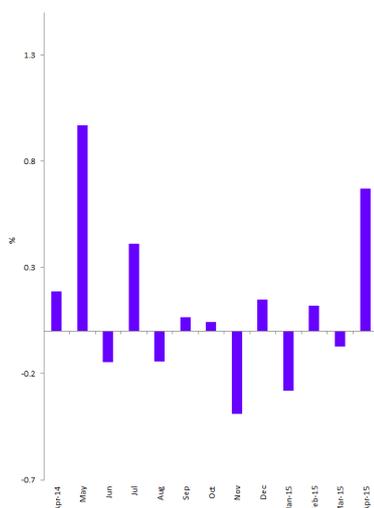
CONSUMER PRICE INDEX

MALDIVES

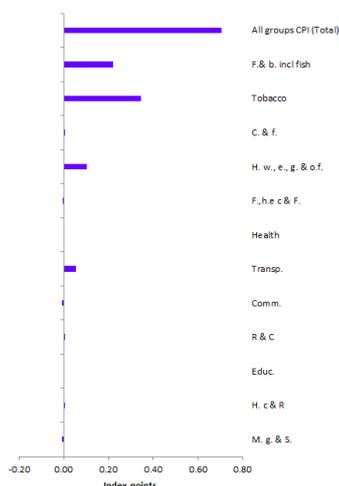
April 2015

TIME OF RELEASE: MONDAY 25 MAY 2015

All groups CPI
Monthly change
(Mar 2015 to April 2015)



Contribution to monthly change
(Mar 2015 to April 2015)



KEY FIGURES

Inflation rates : Republic

	Mar 2015 to Apr 2015 % change	Apr 2014 to Apr 2015 % change
All groups CPI (Total)	0.67	1.41
Food and non-alcoholic beverages incl fish	0.75	0.90
Tobacco and aracanut	14.71	23.01
Clothing & footwear	0.04	-0.51
Housing, water, electricity, gas & other fuels	0.41	1.02
Furnishing, household equip.& routine maint.	-0.04	0.99
Health	-0.04	1.14
Transport	0.92	-1.31
Communication	-0.21	3.61
Recreation & culture	0.10	-0.11
Education	0.00	9.31
Hotels, cafes & Restaurants	0.10	-0.37
Miscellaneous goods & Services	-0.11	-0.22
CPI analytical series		
Total excluding fish	0.39	1.10
Food and non-alcoholic beverages excl fish	-0.53	-0.72
Fish	3.72	4.68
Actual rentals for housing	0.47	3.47

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.67% in April 2015, compared to the fall of -0.07% in March 2015.
- The index for all items excluding fish rose by +0.39% in April 2015 compared to the rise of +0.14% in March 2015 .
- The Consumer Price Index for all groups CPI rose by +1.41% through the year to April 2015, compared to rise of +0.92% through the year to March 2015.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from tobacco (+21.51%), fish (+3.72%), actual rentals paid by tenants (+0.47%), passenger transport by air (+9.45%) and services for the maintenance and repair of the dwelling (+4.80%).
- The most significant price fall recorded in this month were from vegetables (-5.22%), and Milk, cheese and eggs (-0.67%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email: econstats@planning.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	May 2015	29 June 2015
	June 2015	20 July 2015
	July 2015	31 August 2015
	August 2015	28 September 2015

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS		
	DNP	Department of National Planning
	CPI	Consumer Price Index
	n.e.c	not elsewhere classified
	F & b. incl fish	Food & non-alcoholic beverages including fish
	C. & f.	Clothing & footwear
	H. w.,e.g. & o.f	Housing, water, electricity, gas & other fuels
	F.,h.e c & F.	Furnishing, household equip. & routine maintenance
	Transp.	Transport
	Comm.	Communication
	R & C	Recreation & culture
	Educ.	Education
	H. c & R	Hotels, cafes & Restaurants
	M. g. & S.	Miscellaneous goods & Services
	IMF	International Monetary Fund

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Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This publication was prepared by Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

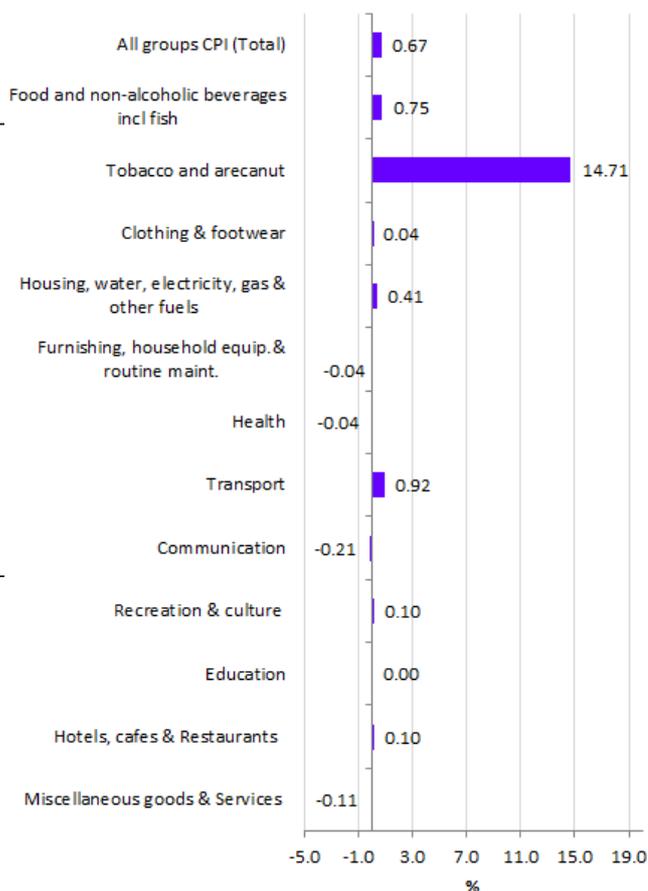
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	0.71
Food and non-alcoholic beverages incl fish	0.22
Tobacco and aracanut	0.35
Clothing & footwear	0.00
Housing, water, electricity, gas & other fuels	0.10
Furnishing, household equip.& routine maint.	0.00
Health	0.00
Transport	0.05
Communication	-0.01
Recreation & culture	0.01
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	-0.01

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Mar 2015 to April 2015)



TOBACCO AND ARACANUTS

(+14.71%)

Tobacco and aracanuts group rose in April 2015. The main contributor for this rise was the increase in prices of Cigarettes (+21.51%)

Over the twelve months until April 2015, Tobacco and aracanuts group rose by +23.01%.

FISH

(+3.72%)

The Fish group rose in April 2015 and the main contributors for this rise was skipjack tuna (+10.11%) and smoked fish (+1.79%). This rise was partially offset by the fall in price of canned fish (-0.86%)

Over the twelve months until April 2015, the Fish group rose by +4.68%.

MAIN CONTRIBUTORS TO CHANGE

FOOD AND NON-ALCOHOLIC BEVERAGES

(+0.75%)

The Food and non-alcoholic beverages group rose in April 2015. The main contributors to this rise was the increase in the prices of skipjack tuna (+10.11%), green chili (+7.98%), mango (+10.33%), smoked fish (+1.79%), cucumber (+19.78%), small bread (+4.01%), short-eats (+0.64%), papaya (+10.41%) and apple (+3.49%). This fall was partially offset by the fall in prices of onion (-11.68%), canned fish (-0.86%), eggs (-4.52%), carrot (-14.29%), potatoes (-13.77%) and banana (-6.95%).

Over the twelve months until April 2015, the Food and non-alcoholic beverages group rose by +0.90%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.41%)

The Housing, water, electricity, gas and other fuels group rose in April 2015. The main contributors to this rise was the increase in the prices of rents (+0.47%), construction charges (+4.80%) and electricity charges (+0.23%).

Over the twelve months until April 2015, housing, water, electricity, gas and other fuels group rose by +1.02%.

TRANSPORT

(+0.92%)

Transport group rose in April 2015. The main contributors to this rise was the increase in the prices of international air fare - Male'- Trivandrum-Male' (+28.59%), maintenance and repair services of motorcycles (+3.06%) and international air fare - Male' - Colombo - Male' (+5.11%).

Over the twelve months until April 2015, the Transport group fell by -1.31%.

RECREATION AND CULTURE

(+0.10%)

Recreation and culture group rose in April 2015. The main contributors to this rise was the increase in the prices of passport photo (+2.19%).

Over the twelve months until April 2015, the Recreation and culture group fell by -0.11%.

RESTAURANTS AND HOTELS

(+0.10%)

Restaurant and hotels group rose in April 2015. The main contributor to this rise was the increase in the price of guest house room rate (+2.47%) and pizza (+0.84%).

Over the twelve months until April 2015, the Restaurant and hotels group fell by -0.37%.

MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR

(+0.04%)

Clothing and footwear group rose in April 2015. The main contributors to this rise was the increase in the prices of kids sport shoes (+1.19%).

Over the twelve months until April 2015, the Clothing and footwear group fell by -0.51%

EDUCATION

(0.00%)

The Education group remained unchanged during April 2015.

Over the twelve months until April 2015, the Education rose by +9.31%.

HEALTH

(-0.04%)

The Health group fell in April 2015. The main contributor for this fall was the decrease in the price of dental filling (-1.79%).

Over the twelve months until April 2015, Health rose by +1.14%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE

(-0.04%)

The Furnishing household equipments & routine maintenance group fell in April 2015. The main contributor for this fall was the decrease in the price of washing machine (-0.50%).

Over the twelve months until April 2015, Furnishing household equipments & routine maintenance group rose by +0.99%.

MISCELLANEOUS GOODS AND SERVICES

(-0.11%)

Miscellaneous goods and services group fell in April 2015 and the most significant contributor to this fall was the decrease in price of deodorant (-2.16%).

Over the twelve months until April 2015, the Miscellaneous goods and services group fell by -0.22%.

COMMUNICATION

(-0.21%)

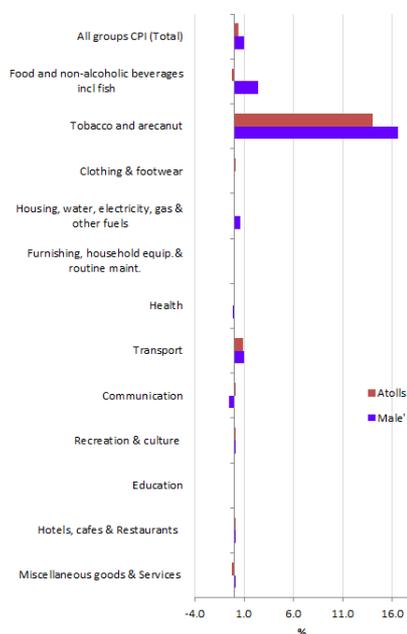
The Communication group fell in April 2015. The main contributor for this fall was the decrease in the price of mobile phone (-1.54%).

Over the twelve months until April 2015, Communication rose by +3.61%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Mar 2015)

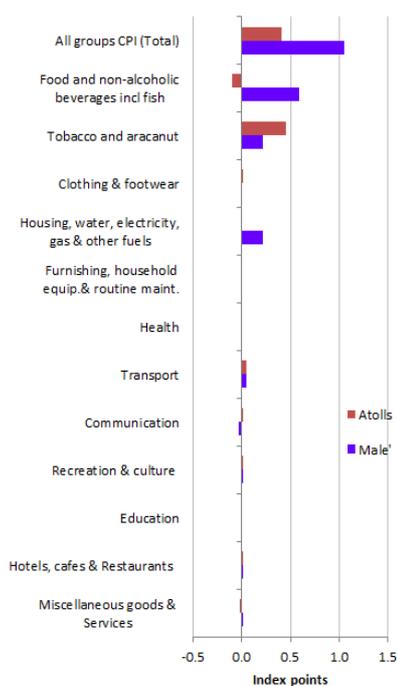


Inflation rates : Male' & Atolls

Mar 2015 to Apr 2015

	% change	
	Male'	Atolls
All groups CPI (Total)	0.99	0.39
Food and non-alcoholic beverages incl fish	2.41	-0.28
Tobacco and aracanut	16.63	14.05
Clothing & footwear	0.00	0.06
Housing, water, electricity, gas & other fuels	0.61	0.00
Furnishing, household equip. & routine maint.	-0.01	-0.06
Health	-0.13	-0.01
Transport	0.99	0.87
Communication	-0.56	0.09
Recreation & culture	0.04	0.14
Education	0.00	0.00
Hotels, cafes & Restaurants	0.06	0.18
Miscellaneous goods & Services	0.05	-0.23
CPI analytical series		
Total excluding fish	0.25	0.51
Food and non-alcoholic beverages excl fish	-1.27	-0.08
Fish	10.96	-0.74
Actual rentals for housing	0.49	0.00

Contribution to monthly change, Male' & Atolls (Mar 2015 to April 2015)



CPI rise at the All Group Level in Male' by +0.99% in April 2015 and in Atolls by +0.39%. (See table 2 & 3).

For Male' the largest positive contributor to the rise in CPI was food and beverages group which was recorded at +2.41%. This rise was mainly due to the increase in prices of skipjack tuna (+28.11%), smoked fish (+3.85%), cucumber (+46.04%), papaya (+11.87%), garlic (+16.46%), frozen chicken (+1.50%), apple (+4.40%) and green chili (+3.97%). This was partially offset by the fall in prices of onion (-20.44%), canned fish (-2.36%), banana (-11.93%), carrot (-19.58%), egg (-9.79%), potatoes (-13.96%), fish paste (-3.92%), pumpkin (-13.91%), reef fish (-4.58%), young coconut (-8.76%), coconut (-2.45%) and tomato (-8.68%).

For Atolls the largest Positive contributor to the rise in CPI was Tobacco and aracanuts group which was recorded at +14.05% due to the rise in price of cigarette (+20.55%). This was partially offset by the fall in price of aracanut (-1.57%)

In Male' most significant negative contributor was Communication group which was recorded at -0.56% due to the fall in price of mobile phones (-3.40%). This was partially offset by the rise in price of internet charges (+3.39%)

For Atolls, the most significant negative contributor was Food and non-alcoholic beverages group which was recorded at -0.28% due to the fall in prices of skipjack tuna (-2.00%), onion (-5.20%), potatoes (-13.67%), eggs (-2.79%), carrot (-8.56%), milk powder (-0.31%), long grain rice (-0.52%), frozen chicken (-1.66%), cooking oil (-0.52%) and ginger (-12.03%). This was partially offset by the rise in prices of green chili (+9.55%), mango (+15.47%), small bread (+12.71%), short-eats (+1.50%), coffee (+1.21%), noodles (+1.18%) and water melon (+4.98%)

COMPARISON BETWEEN MALE' AND ATOLLS

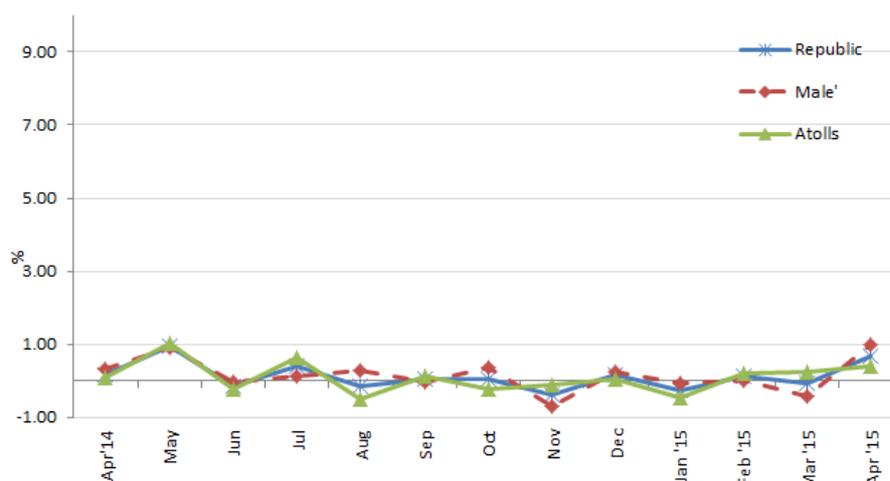
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

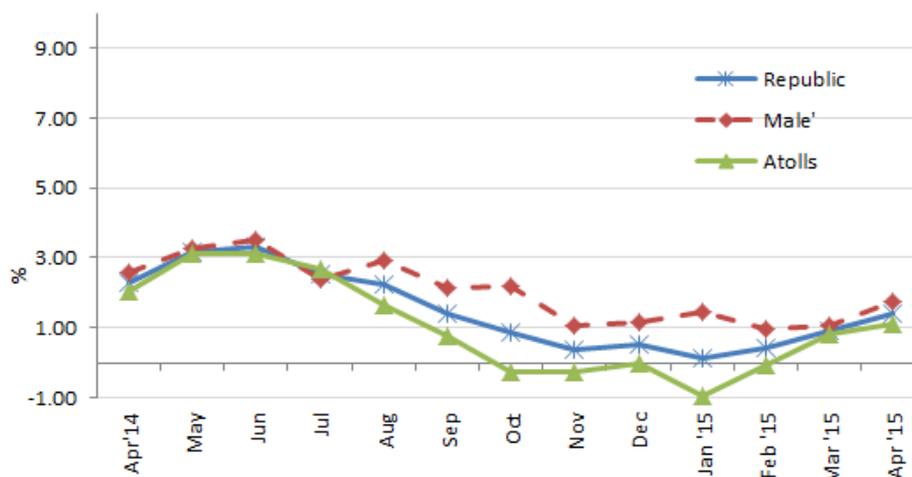
	Index		
	number (a)	Percentage change	
		Apr-15	Mar 2015 to Apr 2015
Republic	106.06	0.67	1.41
Male'	107.00	0.99	1.75
Atolls	105.27	0.39	1.11

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)