

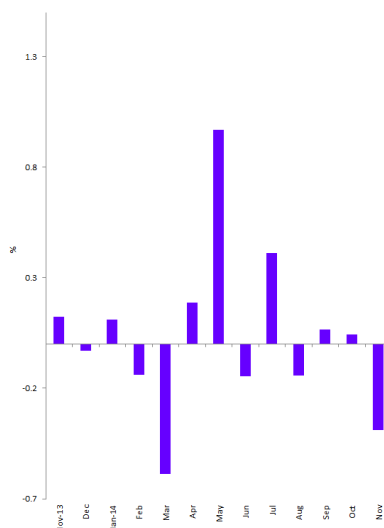
CONSUMER PRICE INDEX

MALDIVES

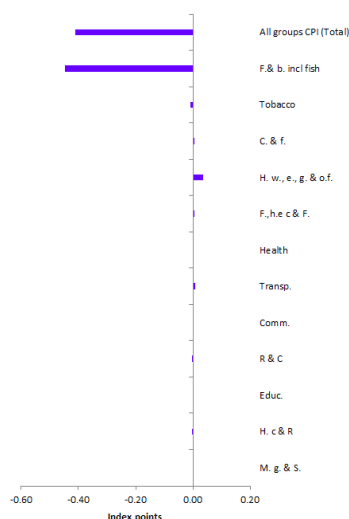
NOVEMBER 2014

TIME OF RELEASE: MONDAY 29 DECEMBER 2014

All groups CPI
Monthly change
(Oct 2014 to Nov 2014)



Contribution to monthly change
(Oct 2014 to Nov 2014)



KEY FIGURES

Inflation rates : Republic

	Oct 2014 to Nov 2014 % change	Nov 2013 to Nov 2014 % change
All groups CPI (Total)	-0.39	0.35
Food and non-alcoholic beverages incl fish	-1.47	-2.90
Tobacco and aracanut	-0.41	6.93
Clothing & footwear	0.14	0.53
Housing, water, electricity, gas & other fuels	0.14	1.81
Furnishing, household equip.& routine maint.	0.05	0.01
Health	0.00	3.10
Transport	0.12	0.05
Communication	0.00	2.38
Recreation & culture	-0.08	-0.75
Education	0.00	5.20
Hotels, cafes & Restaurants	0.00	6.12
Miscellaneous goods & Services	0.01	0.38
CPI analytical series		
Total excluding fish	-0.09	0.30
Food and non-alcoholic beverages excl fish	-0.58	-4.48
Fish	-3.48	0.94
Actual rentals for housing	0.26	3.86

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.39% in November 2014, compared to the rise of +0.04% in October 2014.
- The index for all items excluding fish fell by -0.09% in November 2014 compared to the fall of -0.11% in October 2014 .
- The Consumer Price Index for all groups CPI rose by +0.35% through the year to November 2014, compared to rise of +0.87% through the year to October 2014.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from fish (-3.48%), vegetables (-5.33%), aracanuts (-2.26%) and milk, cheese and eggs (-0.18%)
- The most significant price rise recorded in this month were from actual rentals paid by tenants (+0.26%), fruits (+0.68%), meat (+0.79%), tobacco (+0.43%), garments (+0.29%) and passenger transport by air (+1.56%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email: econstats@planning.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	December 2014	26 January 2015
	January 2015	23 February 2015
	February 2015	30 March 2015
	March 2015	27 April 2015

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS		
	DNP	Department of National Planning
	CPI	Consumer Price Index
	n.e.c	not elsewhere classified
	F & b. incl fish	Food & non-alcoholic beverages including fish
	C. & f.	Clothing & footwear
	H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
	F.,h.e c & F.	Furnishing, household equip. & routine maintenance
	Transp.	Transport
	Comm.	Communication
	R & C	Recreation & culture
	Educ.	Education
	H. c & R	Hotels, cafes & Restaurants
	M. g. & S.	Miscellaneous goods & Services
	IMF	International Monetary Fund

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The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Mariyam Shadeena, Ms Sajida Ahmed, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality.

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MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	-0.41
Food and non-alcoholic beverages incl fish	-0.45
Tobacco and aracanut	-0.01
Clothing & footwear	0.01
Housing, water, electricity, gas & other fuels	0.03
Furnishing, household equip.& routine maint.	0.00
Health	0.00
Transport	0.01
Communication	0.00
Recreation & culture	0.00
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Oct 2014 to Nov 2014)



FOOD AND NON-ALCOHOLIC BEVERAGES

(-1.47%)

The Food and Non-Alcoholic Beverages group fell in November 2014 and the most significant contributors to this fall was the decline in the price of skipjack tuna (-8.22%), onion (-7.37%), coconut (-7.93%), carrot (-10.49%), garlic (-15.15%), eggs (-2.25%), potatoes (-7.47%), cabbages (-13.29%), diabetic sugar (-8.12%) and smoked fish (-0.74%). This fall was partially offset by the rise in price of banana (+5.61%), mango (+9.49%), whole chicken (+1.61%), canned fish (+0.19%), reef fish (+2.67%), ice cream (+3.52%) and pumpkin (+8.73%).

Over the twelve months until November 2014, Food and Non-Alcoholic Beverages group fell by -2.90%.

MAIN CONTRIBUTORS TO CHANGE

FISH (-3.48%)	<p>The Fish group fell in November 2014 and the most significant contributors to this fall was the decrease in the price of skipjack tuna (-8.22%) and smoked fish (-0.74%) . This fall was partially offset by the rise in price of canned fish (+0.19%) and reef fish (+2.67%)</p> <p>Over the twelve months until November 2014, this group rose by +0.94%.</p>
TOBACCO AND AR- ACANUTS (-0.41%)	<p>The Tobacco and aracanut group fell in November 2014. The main contributor to this fall was the decrease in the price of raw-aracanut (-4.64%). This was partially offset by the rise in price of cigarettes (+0.43%) and roasted aracanut packets (+3.62%)</p> <p>Over the twelve months until November 2014, Tobacco and aracanuts group rose by +6.93%.</p>
RECREATION AND CULTURE (-0.08%)	<p>The Recreation and culture group fell in November 2014 and the main contributors for this fall was television (-0.57%). This was partially offset by the rise in price of drawing block (+0.18%).</p> <p>Over the twelve months until November 2014, the Recreation and culture group fell by -0.75%.</p>
RESTAURANTS AND HOTELS (0.00%)	<p>The Restaurants and Hotels group remained unchanged during November 2014.</p> <p>Over the twelve months until November 2014, Restaurants and Hotels group rose by +6.12%.</p>
EDUCATION (0.00%)	<p>The Education group remained unchanged during November 2014.</p> <p>Over the twelve months until November 2014, Education group rose by +5.20%.</p>
COMMUNICATION (0.00%)	<p>Communication group remained unchanged during November 2014.</p> <p>Over the twelve months until November 2014, this group rose by +2.38%.</p>

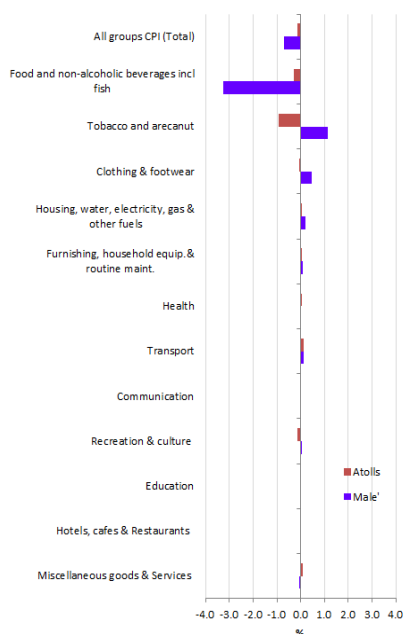
MAIN CONTRIBUTORS TO CHANGE

HEALTH (0.00%)	Health group remained unchanged during November 2014. Over the twelve months until November 2014, Health group rose by +3.10%.
MISCELLANEOUS GOODS AND SER- VICES (+0.01%)	Miscellaneous goods and services group rose in November 2014 and most significant contributors to this was the rise in the price of men's body spray (+0.87%). This rise was partially offset by the fall in price of face wash (-1.05%) Over the twelve months until November 2014, this group rose by +0.38%.
FURNISHING HOUSEHOLD EQUIPMENTS, CAR- PETS, AND OTHER FLOOR COVERINGS (+0.05%)	The Furnishing household equipments, carpets and other floor covering group rose in November 2014. The main contributors to this rise was washing powder (+0.52%), softner(+0.80%) and oven (+0.19%). This rise was partially offset by the fall in price of bleach (-0.46%) Over the twelve months until November 2014, Furnishing household equipments, carpets and other floor covering group rose by +0.01%.
CLOTHING AND FOOTWEAR (+0.14%)	Clothing and footwear group rose in November 2014 and most significant contributors to this rise was tailoring service (+2.84%), shirt for men's (+0.61%) and clothing materials (+0.11%). This fall was partially offset by the fall in price of Infant overall (-1.49%). Over the twelve months until November 2014, the health group rose by +0.53%.
TRANSPORT (+0.12%)	The Transport group rose in November 2014. The main contributors for this rise was the increase in price of domestic air fare (+3.70%). Over the twelve months until November 2014, this group rose by +0.05%.
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.14%)	The Housing, water, electricity, gas and other fuels group rose in November 2014. The main contributors to this rise was the increase in the price of rents (+0.26%) Over the twelve months until November 2014, the Housing, Water, Electricity, Gas and Other fuels group rose by +1.81%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Oct 2014 to Nov 2014)



Inflation rates : Male' & Atolls

Oct 2014 to Nov 2014

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.69	-0.12
Food and non-alcoholic beverages incl fish	-3.27	-0.31
Tobacco and aracanut	1.15	-0.94
Clothing & footwear	0.45	-0.05
Housing, water, electricity, gas & other fuels	0.20	0.01
Furnishing, household equip. & routine maint.	0.10	0.02
Health	0.00	0.01
Transport	0.12	0.12
Communication	0.00	0.00
Recreation & culture	0.03	-0.14
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	-0.08	0.07
CPI analytical series		
Total excluding fish	-0.07	-0.10
Food and non-alcoholic beverages excl fish	-1.04	-0.29
Fish	-7.81	-0.34
Actual rentals for housing	0.28	0.00

Contribution to monthly change, Male' & Atolls (Oct 2014 to Nov 2014)



CPI fell at the All Group Level in Male' by -0.69% in November 2014 and in Atolls by -0.12%.

For Male' the largest negative contributor to the fall in CPI was Food and non-alcoholic beverages which was recorded at -3.27%. This rise was mainly due to the decrease in prices of skipjack tuna (-16.30%), onion (-9.66%), carrot (-19.69%), coconut (-11.50%), garlic (-25.64%) and potatoes (-11.23%). This was partially offset by the rise in price of canned fish (+0.82%), young coconut (+23.33%), reef fish (+11.87%), whole chicken (+1.81%), green chili (+9.99%), papaya (+10.67%), cooking oil (1.53%) and ginger (+10.25%).

For Atolls the largest negative contributor to the fall in CPI was Food and non-alcoholic beverages which was recorded at -0.31% due to the fall in price of onion (-5.76%), eggs (-2.76%), coconut (-5.83%), skipjack tuna (-0.40%), diabetic sugar (-13.22%), potatoes (-5.19%), garlic (-7.22%), smoked fish (-0.98%), cooking oil (-0.61%), canned fish (-0.17%) and cabbages (-10.05%). This was partially offset by the rise in price of banana (+10.80%), mango (+13.48%), milk powder (+0.42%), pumpkin (+13.94%), ice cream (+6.48%), whole chicken (+1.36%) and apples (+3.31%).

In Male' most significant positive contributor was Housing, water, electricity, gas and other fuels which was recorded at +0.20% due to the rise in price of rent (+0.28%). This was partially offset by the fall in price of plywood (-0.09%)

For Atolls, the most significant positive contributor was Transport which was recorded at +0.12% due to the rise in price of domestic fare (+3.70%).

COMPARISON BETWEEN MALE' AND ATOLLS

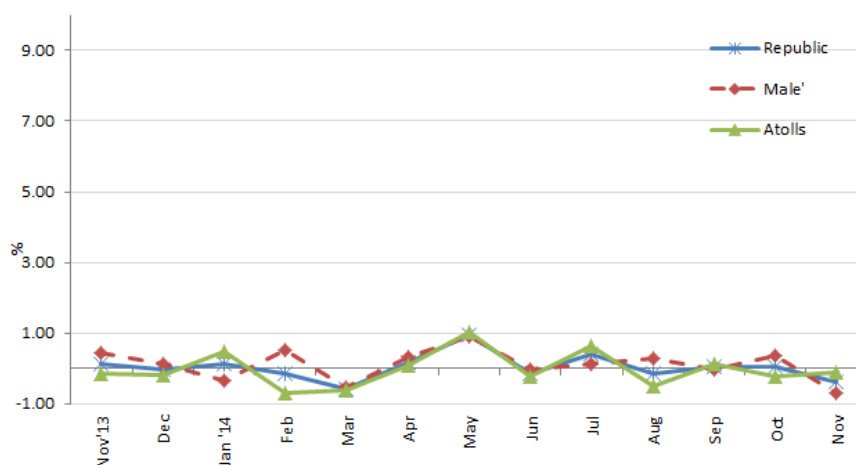
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

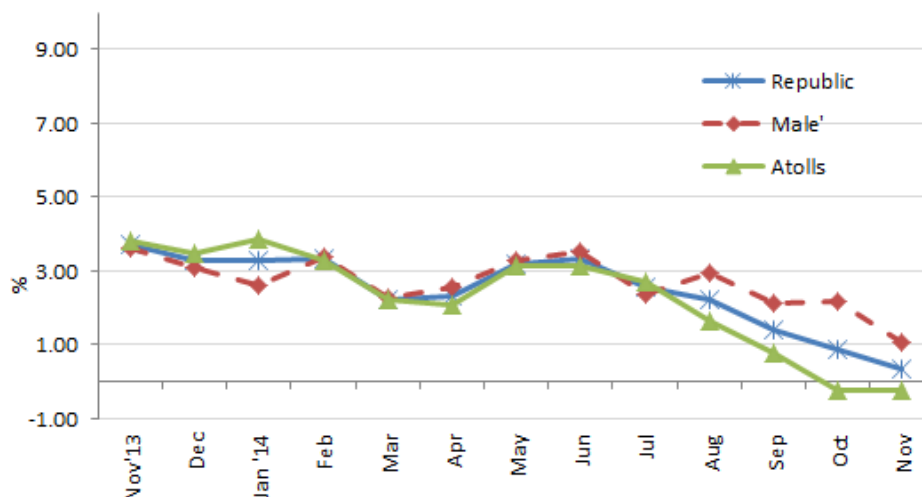
	Index		
	number (a)	Percentage change	
	Nov-14	Oct 2014 to Nov 2014	Nov 2013 to Nov 2014
Republic	105.44	-0.39	0.35
Male'	106.15	-0.69	1.05
Atolls	104.84	-0.12	-0.24

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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