

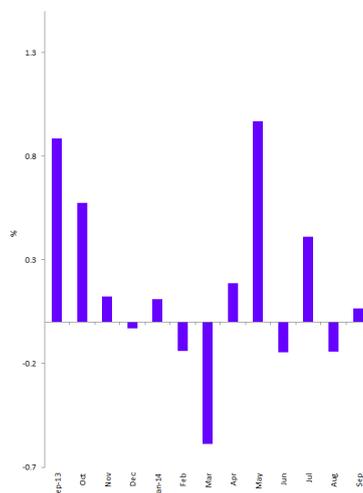
CONSUMER PRICE INDEX

MALDIVES

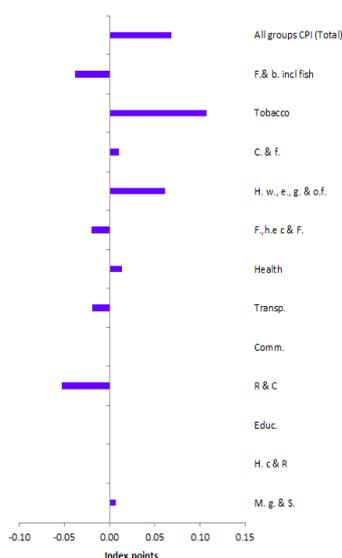
SEPTEMBER 2014

TIME OF RELEASE: MONDAY 27 OCTOBER 2014

All groups CPI
Monthly change
(Aug 2014 to Sep 2014)



Contribution to monthly change
(Aug 2014 to Sep 2014)



KEY FIGURES

Inflation rates : Republic

	Aug 2014 to Sep 2014 % change	Sep 2013 to Sep 2014 % change
All groups CPI (Total)	0.06	1.40
Food and non-alcoholic beverages incl fish	-0.13	-2.37
Tobacco and aracanut	4.76	6.60
Clothing & footwear	0.26	1.66
Housing, water, electricity, gas & other fuels	0.24	3.39
Furnishing, household equip.& routine maint.	-0.23	0.44
Health	0.20	4.27
Transport	-0.34	3.77
Communication	0.00	3.12
Recreation & culture	-1.02	3.00
Education	0.00	5.16
Hotels, cafes & Restaurants	0.03	4.90
Miscellaneous goods & Services	0.09	0.61
CPI analytical series		
Total excluding fish	0.03	1.90
Food and non-alcoholic beverages excl fish	-0.35	-1.86
Fish	0.38	-3.49
Actual rentals for housing	0.48	4.61

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.06% in September 2014, compared to the fall of -0.14% in August 2014.
- The index for all items excluding fish rose +0.03% in September 2014 compared to the rise of +0.17% in August 2014 .
- The Consumer Price Index for all groups CPI rose by +1.40% through the year to September 2014, compared to rise of +2.23% through the year to August 2014.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from aracanut (+17.39%), actual rentals paid by tenants (+0.48%) and fish (+0.38%).
- The most significant price fall recorded in this month were from equipment for the reception, recording and reproduction of sound and pictures (-5.31%), vegetables(-2.16%), major household appliances whether or not electrical (-1.68%), fruit (-1.46%) and passenger transport by air (-4.36%)

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email: econstats@planning.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	October 2014	24 November 2014
	November 2014	29 December 2014
	December 2014	27 January 2014
	January 2014	23 February 2014

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS		
	DNP	Department of National Planning
	CPI	Consumer Price Index
	n.e.c	not elsewhere classified
	F & b. incl fish	Food & non-alcoholic beverages including fish
	C. & f.	Clothing & footwear
	H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
	F.,h.e c & F.	Furnishing, household equip. & routine maintenance
	Transp.	Transport
	Comm.	Communication
	R & C	Recreation & culture
	Educ.	Education
	H. c & R	Hotels, cafes & Restaurants
	M. g. & S.	Miscellaneous goods & Services
	IMF	International Monetary Fund

ACKNOWLEDGMENT A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on “The System of National Accounts and the International Comparison Program” funded by the government of Japan.

The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Mariyam Shadeena, Ms Sajida Ahmed, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Mariyam Shua Hameed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality.

Entire process from design to output was carried out with invaluable assistance from Ms Mariyam Niyaf and Ms Aishath Shahuda. All their valuable services are gratefully acknowledged.

MAIN CONTRIBUTORS TO CHANGE

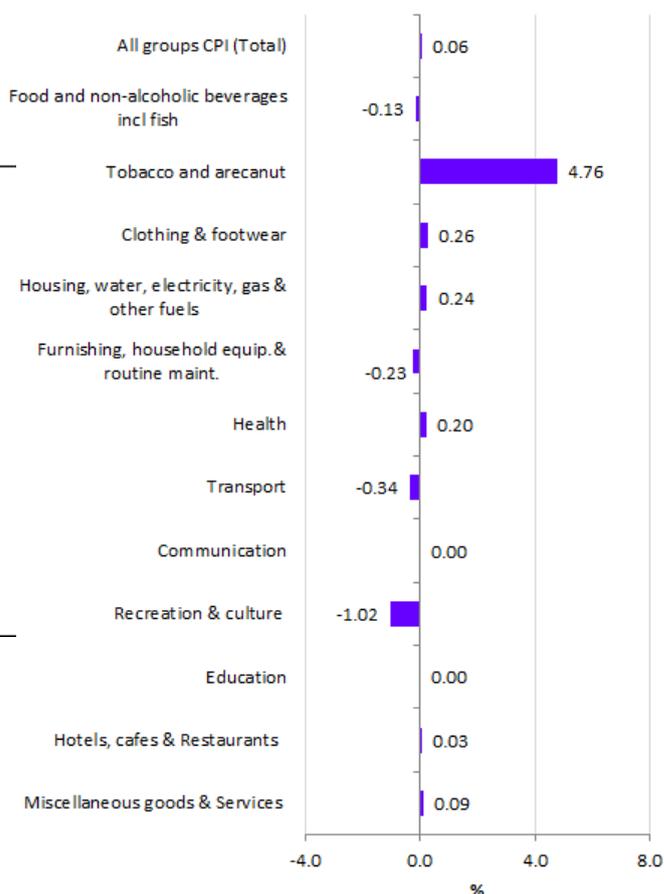
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	0.07
Food and non-alcoholic beverages incl fish	-0.04
Tobacco and aracanut	0.11
Clothing & footwear	0.01
Housing, water, electricity, gas & other fuels	0.06
Furnishing, household equip.& routine maint.	-0.02
Health	0.01
Transport	-0.02
Communication	0.00
Recreation & culture	-0.05
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	0.01

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Aug 2014 to Sep 2014)



TOBACCO AND ARACANUTS (+4.76%)

The Tobacco and aracanut group rose in September 2014 and the most significant contributor to this rise was the incline in the price of aracanut (+31.64%).

Over the twelve months until September 2014, tobacco & aracanuts group rose by +6.60%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.24%)

The Housing, water, electricity, gas and other fuels rose in September 2014 and the most significant contributor to this rise was the increase in the price of rents (+0.48%),

Over the twelve months until September 2014, this group rose by +3.39%.

MAIN CONTRIBUTORS TO CHANGE

FISH (+0.38%)	<p>The Fish group rose in September 2014. The main contributors to this rise were the increase in the price of skipjack tuna (+1.78%) and fish paste (+0.64%). This rise was partially offset by the fall in price of reef fish (-13.52%).</p> <p>Over the twelve months until September 2014, Fish group fell by -3.49%.</p>
HEALTH (+0.20%)	<p>Health group rose in September 2014 and the main contributor for this rise was panadol tablet (+3.95%). This was partially offset by the fall in price of spectacles (-0.15%),</p> <p>Over the twelve months until September 2014, the Health group rose by +4.27%.</p>
CLOTHING AND FOOTWEAR (+0.26%)	<p>Clothing and footwear group rose in September 2014 and the main contributors for this rise were the increase in price of clothing materials (+1.62%) and woman jeans (1.66%). This was partially offset by the fall in price of boys school shoes (-1.16%).</p> <p>Over the twelve months until September 2014, the Clothing & footwear group rose by +1.66%.</p>
MISCELLANEOUS GOODS AND SERVICES (+0.09%)	<p>Miscellaneous goods and services group rose in September 2014 and the main contributor to this rise was facial cream (+2.21%). This rise was partially offset by the decrease in price of shampoo (-0.80%).</p> <p>Over the twelve months until September 2014, this group rose by +0.61%.</p>
RESTAURANTS AND HOTELS (+0.03%)	<p>Restaurants and hotels group rose in September 2014 and the main contributor to this rise was lunch packet (+0.42%). This was partially offset by the fall in price of guest house room rate (-0.11%).</p> <p>Over the twelve months until September 2014, this group rose by +4.90%.</p>
COMMUNICATION (0.00%)	<p>The Communication group remained unchanged during September 2014.</p> <p>Over the twelve months until September 2014, Communication group rose by +3.12%.</p>

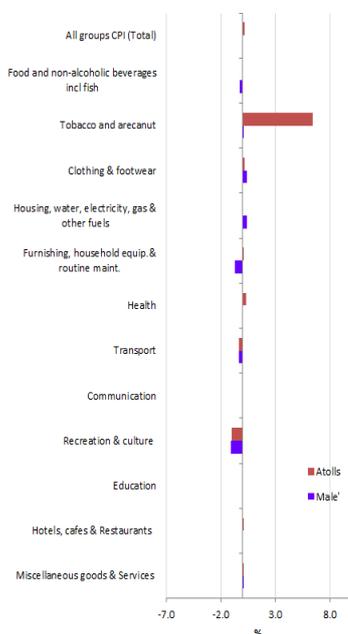
MAIN CONTRIBUTORS TO CHANGE

EDUCATION (0.00%)	<p>The Education group remained unchanged during September 2014.</p> <p>Over the twelve months until August 2014, Education group rose by +5.16%.</p>
TRANSPORT (-0.34%)	<p>Transport group fell in September 2014. The main contributor to this fall was International air fare - Male'- Trivandrum- Male' (-12.12%).</p> <p>Over the twelve months until September 2014, transport group rose by +3.77%.</p>
FURNISHING & HOUSEHOLD EQUIPMENTS (-0.23%)	<p>Furnishing & household equipment group fell in September 2014 and most significant contributors to this fall was washing machine (-2.38%), oven (-3.84%) and stove (-3.28%). This fall was partially offset by the rise in price of water pump (+1.29%) and ceiling fan (+2.36%).</p> <p>Over the twelve months until September 2014, the furnishing & household equipment rose by +0.44%.</p>
FOOD AND NON- ALCOHOLIC BEVER- AGES (-0.13%)	<p>The Food and non-alcoholic beverages group fell in September 2014. The main contributors for this fall was the decrease in price of green chilly (-32.62%), reef fish (-13.52%), lemon (-12.65%) and cream cracker biscuits (-1.74%). This was partially offset by the rise in price of skipjack tuna (+1.78%) and onion (+6.94%).</p> <p>Over the twelve months until September 2014, this group fell by -2.37%.</p>
RECREATION AND CULTURE (-1.02%)	<p>The Recreation and culture group fell in September 2014. The main contributors to this fall was television (-5.95%),</p> <p>Over the twelve months until September 2014, the recreation and culture group rose by +3.00.</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Aug 2014 to Sep 2014)

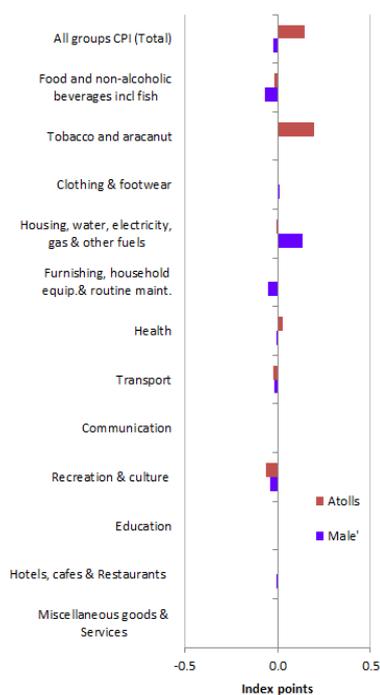


Inflation rates : Male' & Atolls

Aug 2014 to Sep 2014

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.02	0.14
Food and non-alcoholic beverages incl fish	-0.25	-0.04
Tobacco and aracanut	0.04	6.45
Clothing & footwear	0.42	0.17
Housing, water, electricity, gas & other fuels	0.38	-0.03
Furnishing, household equip. & routine maint.	-0.74	0.08
Health	-0.02	0.30
Transport	-0.34	-0.34
Communication	0.00	0.00
Recreation & culture	-1.06	-0.99
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.08
Miscellaneous goods & Services	0.07	0.11
CPI analytical series		
Total excluding fish	0.09	-0.02
Food and non-alcoholic beverages excl fish	0.29	-0.74
Fish	-1.36	1.65
Actual rentals for housing	0.51	0.00

Contribution to monthly change, Male' & Atolls (Aug 2014 to Sep 2014)



Even though CPI fell at the All Group Level in Male' by -0.02% in September 2014, it rose in Atolls by +0.14%, moving in different directions primarily due to the high prices of fish in Atolls. When fish is excluded from the total, CPI rose for Male' and it fell for Atolls. (See table 2 & 3).

For Male' the largest negative contributor to the fall in CPI was Food and non-alcoholic beverages which was recorded at -0.25%. This fall was mainly due to the decrease in prices of skipjack tuna (-1.57%), reef fish (-17.90%), coconut (-8.26%) and green chilly (-10.38%). This was partially offset by the rise in price of onion (+5.56%), eggs (+8.24%) and banana (+5.22%).

For Atolls the largest positive contributor to the rise in CPI was Tobacco and aracanuts which was recorded at +6.45% due to the rise in price of aracanut (+39.47%).

In Male' most significant positive contributor was Housing, water, electricity, gas and other fuels which was recorded at +0.38% due to the rise in price of rents (+0.51%).

For Atolls, the most significant negative contributor was Recreation and culture which was recorded at -0.99% due to the fall in price of Television (-5.95%).

COMPARISON BETWEEN MALE' AND ATOLLS

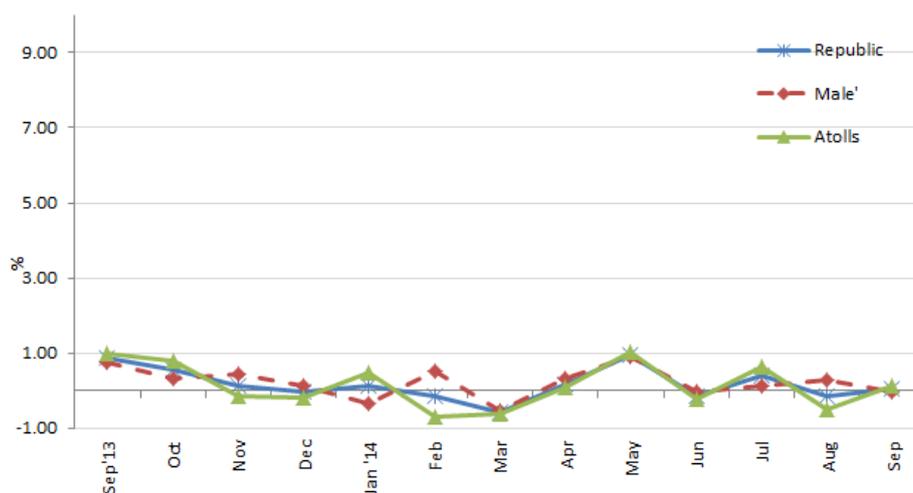
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

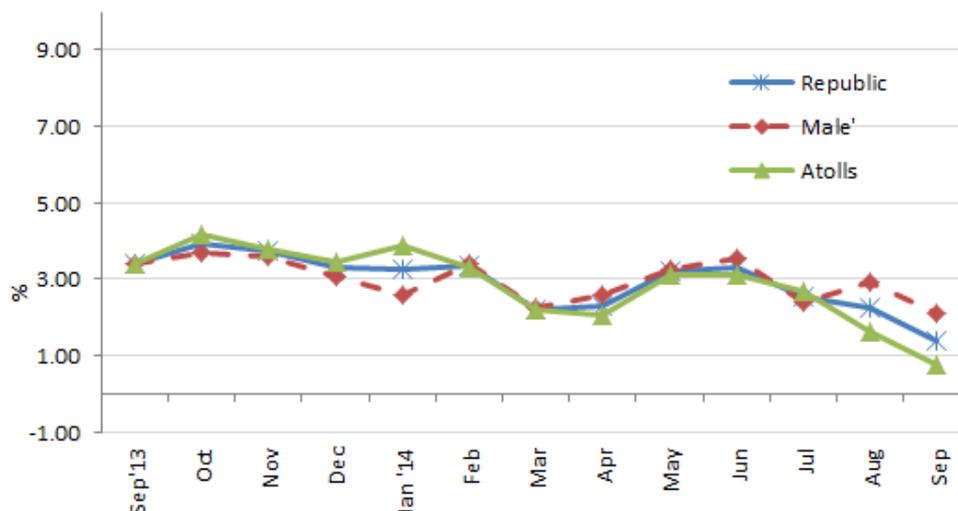
	Index number (a)	Percentage change	
	Sep-14	Aug 2014 to Sep 2014	Sep 2013 to Sep 2014
Republic	105.81	0.06	1.40
Male'	106.49	-0.02	2.13
Atolls	105.23	0.14	0.78

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)
9. All groups CPI (Total), Percentage changes (available only on website)