

# CONSUMER PRICE INDEX AUGUST 2014

Release on 9 October 2014

# Inflation rate for AUGUST 2014

- Monthly percentage change between July 2014 and August 2014
  - ▣ Monthly inflation: -0.14%
  - Monthly inflation excluding fish: 0.17%
  
- Change from the corresponding month of the previous year (i.e. August 2013 to August 2014)
  - ▣ Annual inflation (month on month): 2.23%

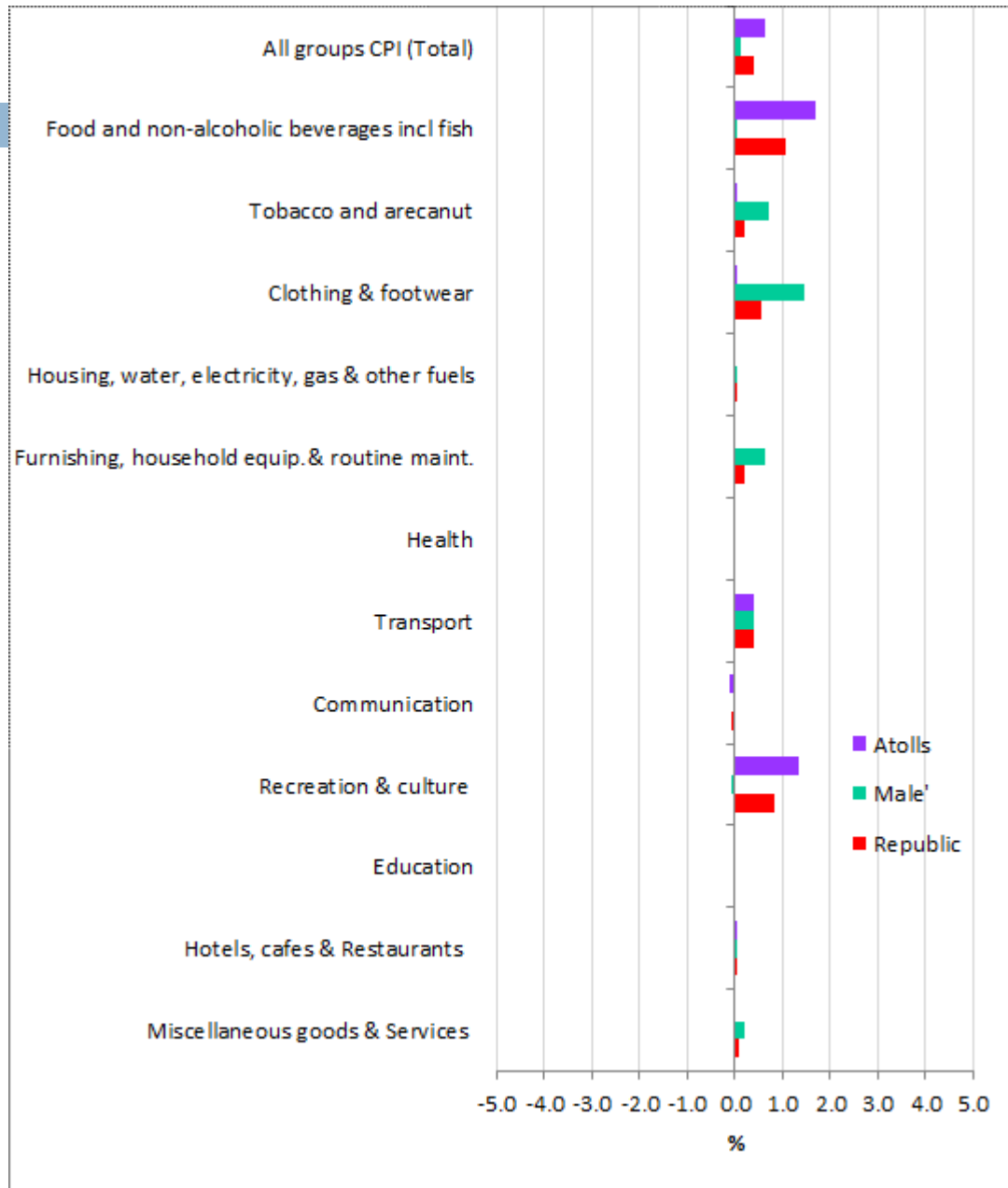
# Overview of the CPI movements

- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month
- The most significant price FALL in this month were from;
  - fish (-3.30%),
  - fruit (-11.66%),
  - vegetables (-2.45%),
  - information processing equipment (-1.98%),
  - telephone and telefax equipment (-1.11%) and
  - meat (-0.54%).

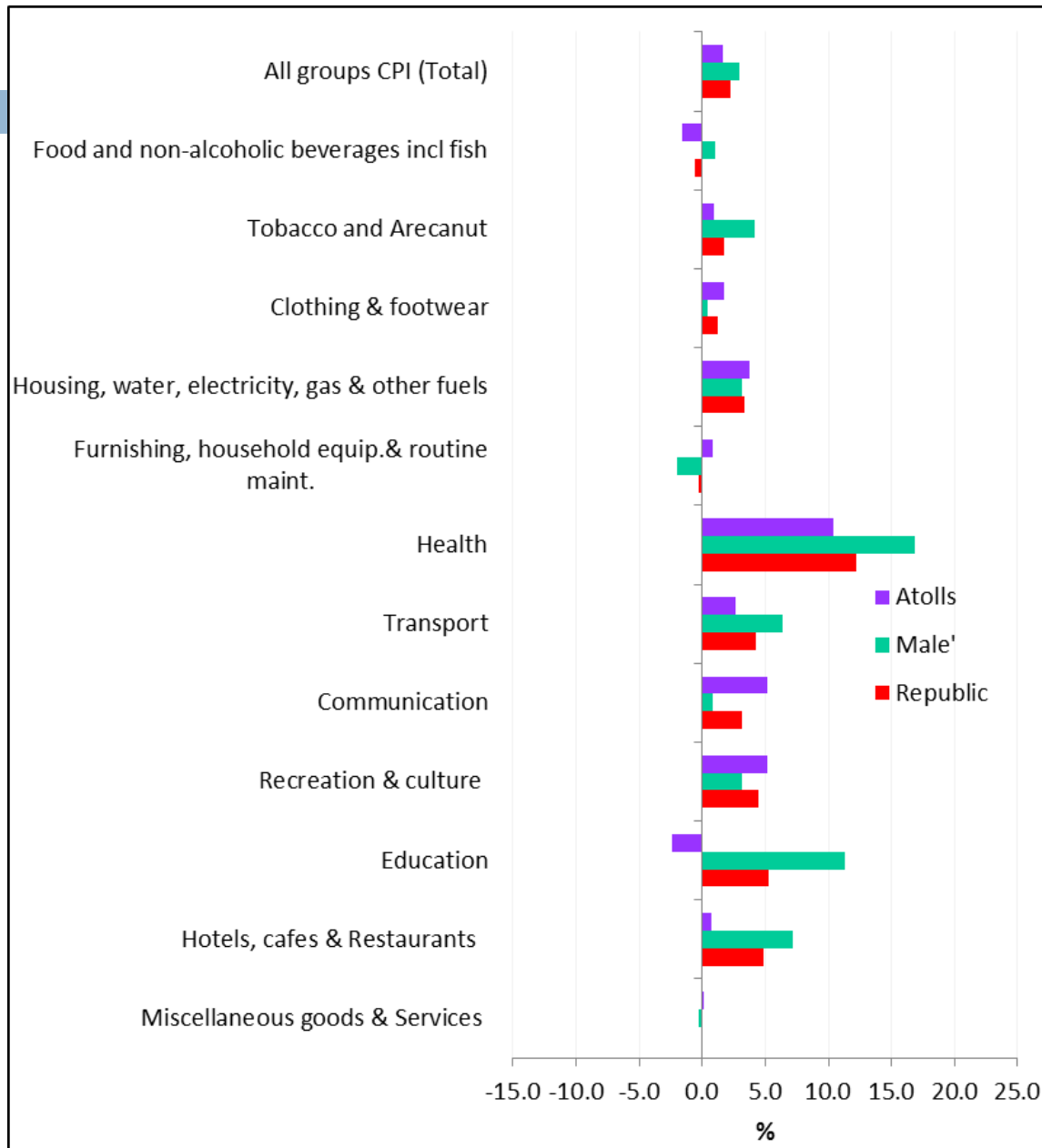
# Overview of the CPI movements

- The most significant price RISE recorded in this month were from;
  - ▣ furniture and furnishings (+10.71%),
  - ▣ major household appliances (+4.55%),
  - ▣ actual rentals paid by tenants (+0.46%)
  - ▣ glassware, tableware and household utensils (+2.52%),
  - ▣ shoes and other footwear (+1.02%) and
  - ▣ oils & fats (+0.87%).

# Monthly Inflation (Jul 2014 to Aug 2014)



# Annual Inflation (Aug 2013 to Aug 2014)



# Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analysing sources of price change

# Contribution to monthly change (Jul 2014 to Aug 2014)

| <b>CPI GROUPS</b>                              | <b>Republic</b> | <b>Male'</b> | <b>Atolls</b> |
|--|-----------------|--------------|---------------|
| All groups CPI (Total)                         | -0.15           | 0.30         | -0.54         |
| Food and non-alcoholic beverages incl fish     | -0.55           | -0.32        | -0.75         |
| Tobacco and aracanut                           | 0.05            | 0.03         | 0.06          |
| Clothing & footwear                            | 0.01            | 0.00         | 0.01          |
| Housing, water, electricity, gas & other fuels | 0.06            | 0.13         | 0.00          |
| Furnishing, household equip.& routine maint.   | 0.32            | 0.49         | 0.18          |
| Health   | 0.00            | 0.00         | 0.01          |
| Transport                                      | 0.00            | 0.00         | 0.00          |
| Communication                                  | -0.01           | -0.02        | 0.00          |
| Recreation & culture                           | -0.04           | -0.03        | -0.04         |
| Education                                      | 0.00            | 0.00         | 0.00          |
| Hotels, cafes & Restaurants                    | 0.00            | 0.00         | 0.00          |
| Miscellaneous goods & Services                 | 0.01            | 0.01         | 0.00          |



# Up-coming CPI releases

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
  - ▣ September CPI : 27 October 2014

# Documents available

- A guide to the Consumer Price Index, Maldives 2012

## GUIDE

- Review of the Consumer Price Index, 2012 (Base Period June 2012=100)

## REVIEW

[www.planning.gov.mv](http://www.planning.gov.mv)

# FOR MORE INFORMATION

- Internet [www.planning.gov.mv](http://www.planning.gov.mv)
- National Accounts and Economic Statistics Section of the Statistics Division can assist in understanding better the methodology of CPI and inflation.
- Phone: 3349 497
- Email: [econstats@planning.gov.mv](mailto:econstats@planning.gov.mv)
- Fax: 3327351