

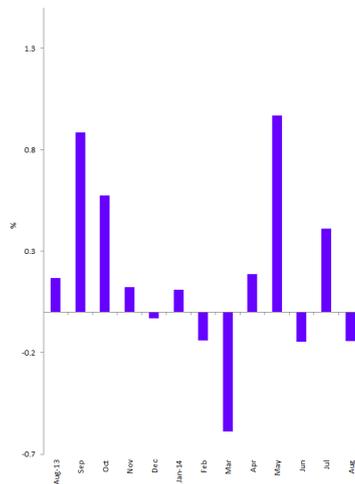
# CONSUMER PRICE INDEX

MALDIVES

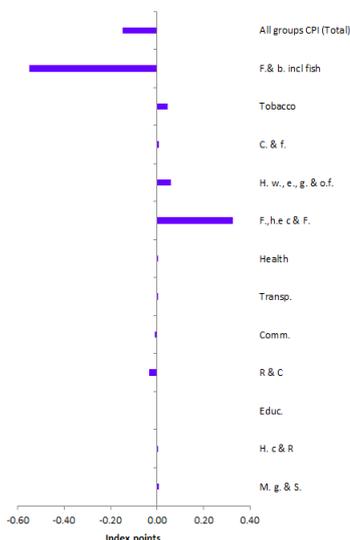
AUGUST 2014

TIME OF RELEASE: THURSDAY 9 OCTOBER 2014

All groups CPI  
Monthly change  
(Jul 2014 to Aug 2014)



Contribution to monthly change  
(Jul 2014 to Aug 2014)



## KEY FIGURES

### Inflation rates : Republic

	Jul 2014 to Aug 2014 % change	Aug 2013 to Aug 2014 % change
<b>All groups CPI (Total)</b>	<b>-0.14</b>	<b>2.23</b>
Food and non-alcoholic beverages incl fish	-1.80	-0.59
Tobacco and aracanut	2.09	1.74
Clothing & footwear	0.22	1.20
Housing, water, electricity, gas & other fuels	0.23	3.32
Furnishing, household equip.& routine maint.	4.00	-0.28
Health	0.04	12.22
Transport	0.03	4.23
Communication	-0.23	3.14
Recreation & culture	-0.67	4.49
Education	0.00	5.26
Hotels, cafes & Restaurants	0.02	4.82
Miscellaneous goods & Services	0.08	-0.03
<b>CPI analytical series</b>		
Total excluding fish	0.17	2.65
Food and non-alcoholic beverages excl fish	-1.12	0.03
Fish	-3.30	-1.98
Actual rentals for housing	0.46	4.56

## KEY POINTS

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.14% in August 2014, compared to the rise of +0.41% in July 2014.
- The index for all items excluding fish rose +0.17% in August 2014 compared to the rise of +0.34% in July 2014 .
- The Consumer Price Index for all groups CPI rose by +2.23% through the year to August 2014, compared to rise of +2.55% through the year to July 2014.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decline in this month were from fish (-3.30%), fruit (-11.66%), vegetables (-2.45%), information processing equipment (-1.98%), telephone and telefax equipment (-1.11%) and meat (-0.54%).
- The most significant price rise recorded in this month were from furniture and furnishings (+10.71%), major household appliances (+4.55%), actual rentals paid by tenants (+0.46%), glassware, tableware and household utensils (+2.52%), shoes and other footwear (+1.02%) and oils & fats (+0.87%).

### INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of NBS at 3349497 or email: econstats@planning.gov.mv

# NOTES

## FORTHCOMING ISSUES

### Issue (monthly)

September 2014  
October 2014  
November 2014  
December 2014

### Release date

27 October 2014  
24 November 2014  
29 December 2014  
27 January 2014

## ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

## ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

## ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on “The System of National Accounts and the International Comparison Program” funded by the government of Japan.

The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Mariyam Shadeena, Ms Sajida Ahmed, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Mariyam Shua Hameed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality.

Entire process from design to output was carried out with invaluable assistance from Ms Mariyam Niyaf and Ms Aishath Shahuda. All their valuable services are gratefully acknowledged.

# MAIN CONTRIBUTORS TO CHANGE

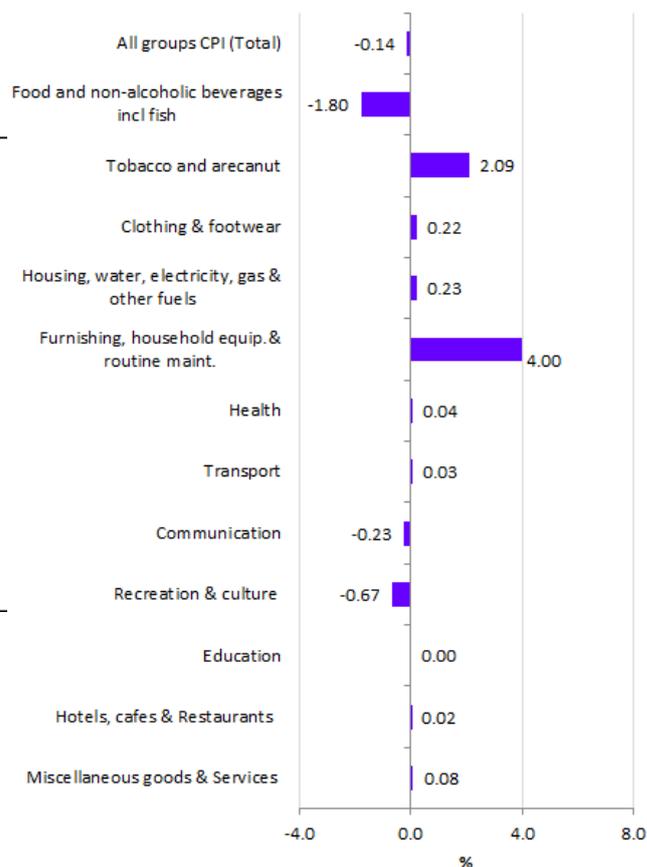
## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

## CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	-0.15
Food and non-alcoholic beverages incl fish	-0.55
Tobacco and aracanut	0.05
Clothing & footwear	0.01
Housing, water, electricity, gas & other fuels	0.06
Furnishing, household equip.& routine maint.	0.32
Health	0.00
Transport	0.00
Communication	-0.01
Recreation & culture	-0.04
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	0.01

## TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Jul 2014 to Aug 2014)



## FOOD & NON-ALCOHOLIC BEVERAGES (-1.80%)

The Food and non-alcoholic beverages declined in August 2014 and the most significant contributors to this fall were the decline in the price of skipjack tuna (-7.75%), coconut (-18.02%), banana (-18.02%), green chilly (-10.55%), papaya (-36.83%), onion (-1.61%), young coconut (-13.86%), chicken-whole (-1.64%), smoked fish (-0.97%), carrot (-4.76%), cabbages (-9.57%), water melon (-5.80%), cucumber (-10.80%) and orange (-5.66%). This fall was partially offset by the rise in prices of short eats - saltish (+1.93%), potatoes (+15.76%), cooking oil (+0.85%), reef fish (+3.01%) and short eats - sweet (+4.39%).

Over the twelve months until August 2014, this group fell by -0.59%.

## MAIN CONTRIBUTORS TO CHANGE

---

FISH (-3.30%)	<p>The Fish group fell in August 2014 and the most significant contributors to this fall were the decrease in the price of skipjack tuna (-7.75%) and smoked fish (-0.97%). This fall was partially offset by the rise in the price of reef fish (+3.01%).</p> <p>Over the twelve months until August 2014, Fish group fell by -1.98%.</p>
RECREATION AND CULTURE (-0.67%)	<p>The Recreation and culture group declined in August 2014. The main contributors to this fall were laptop (-1.98%) and compact disc (-10.31%). This fall was partially offset by the rise in price of color pencil (+0.03%).</p> <p>Over the twelve months until August 2014, Recreation and culture group rose by +4.49%.</p>
COMMUNICATION (-0.23%)	<p>Communication group fell in August 2014 and the main contributor for this fall is mobile phone (-1.11%).</p> <p>Over the twelve months until August 2014, the Communication group rose by +3.14%.</p>
EDUCATION (0.00%)	<p>The Education group remained unchanged during August 2014.</p> <p>Over the twelve months until August 2014, Education group rose by +5.26%.</p>
HOTELS, CAFES & RESTAURANTS (+0.02%)	<p>Hotels, café's and restaurants group rose in August 2014 and the main contributors to this rise were lunch packet (+0.34%) and guest house room rate (+0.06%). This rise was partially offset by the fall in price of morning breakfast (-0.16%).</p> <p>Over the twelve months until August 2014, Hotels, café's and restaurants group rose by +4.82%.</p>
TRANSPORT (+0.03%)	<p>Transport group rose in August 2014 and the main contributor to this rise was International air fare - Male' - Colombo - Male' (+9.06%). This rise was partially offset by the fall in price of International air fare - Male' - Trivandrum - Male' (-4.88%).</p> <p>Over the twelve months until August 2014, Transport group rose by +4.23%.</p>

## MAIN CONTRIBUTORS TO CHANGE

---

### HEALTH (+0.04%)

Health group rose in August 2014 and the main contributor to this rise was Panadol tablet (+0.89%). This rise was partially offset by the fall in price of band aid (-0.28%).

Over the twelve months until August 2014, Health group rose by +12.22%.

### MISCELLANEOUS GOODS AND SER- VICES (+0.08%)

The group, Miscellaneous goods and services rose in August 2014. The main contributors to this rise was baby diapers (+0.94%). This rise was partially offset by the fall in price of body spray-men's (-0.50%).

Over the twelve months until August 2014, this group fell by -0.03%.

### CLOTHING AND FOOTWEAR (+0.22%)

Clothing and footwear group rose in August 2014. The main contributor to this rise was plastic slipper - men (+2.76%). This rise was partially offset by the decrease in price of jeans - men (-1.43%).

Over the twelve months until August 2014, Clothing and footwear group rose by +1.20%.

### TOBACCO AND AR- ACANUTS (+2.09%)

Tobacco and aracanuts group rose in August 2014 and most significant contributor to this rise was aracanut (+15.81%). This rise was partially offset by the fall in price of roasted aracanut packets (-0.61%).

Over the twelve months until August 2014, tobacco and aracanuts group rose by +1.74%.

### HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS (+0.23%)

The Housing, water, electricity, gas and other fuels group rose in August 2014. The main contributor for this rise was the increase in price of rents (+0.46%). This was partially offset by the fall in price of plywood (-0.06%).

Over the twelve months until August 2014, this group rose by +3.32%.

### FURNISHING & HOUSEHOLD EQUIP- MENTS (+4.00%)

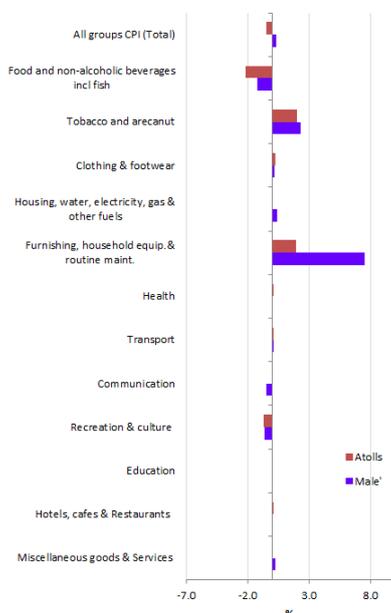
The Furnishing and household equipment group rose in August 2014. The main contributors to this rise was bed (+10.97%), wardrobe (+17.34%), washing machine (+13.03%), plate (+3.00%), mattress (+5.05%), refrigerator (+3.05%), drinking tumblers (+1.93%) and bed sheet (+2.44%). This rise was partially offset by the fall in price of oven (-1.79%).

Over the twelve months until August 2014, the Furnishing & household equipment group fell by -0.28%.

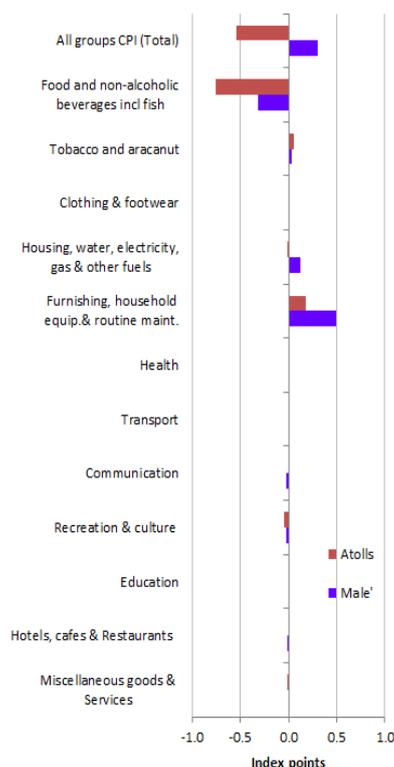
# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Jul 2014 to Aug 2014)



## Contribution to monthly change, Male' & Atolls (Jul 2014 to Aug 2014)



## Inflation rates : Male' & Atolls

Jul 2014 to Aug 2014

	% change	
	Male'	Atolls
<b>All groups CPI (Total)</b>	<b>0.29</b>	<b>-0.51</b>
Food and non-alcoholic beverages incl fish	-1.22	-2.16
Tobacco and arecanut	2.33	2.00
Clothing & footwear	0.14	0.27
Housing, water, electricity, gas & other fuels	0.36	0.00
Furnishing, household equip. & routine maint.	7.52	1.92
Health	0.00	0.06
Transport	0.06	0.01
Communication	-0.50	0.00
Recreation & culture	-0.63	-0.69
Education	0.00	0.00
Hotels, cafes & Restaurants	-0.01	0.08
Miscellaneous goods & Services	0.22	-0.02
<b>CPI analytical series</b>		
Total excluding fish	0.30	0.06
Food and non-alcoholic beverages excl fish	-1.86	-0.67
Fish	0.12	-5.63
Actual rentals for housing	0.49	0.00

CPI rose at the All Group Level in Male' by +0.29% in August 2014 and it fell in Atolls by -0.51%. When fish is excluded from the total, CPI rose for both Male' and Atolls. (See table 2 & 3).

For Male' the largest positive contributor to the rise in CPI was Furnishing household equipment which was recorded at +7.52%. This rise was mainly due to the increase in prices of bed (+15.86%), wardrobe (+33.38%), washing machine (+21.24%), plate (+8.29%) and mattress (+10.87%). This was partially offset by the fall in price of oven (-2.67%).

For Atolls the largest negative contributor to the fall in CPI was Food and non-alcoholic beverages which was recorded at -2.16% due to the fall in price of skipjack tuna (-14.86%), coconut (-23.57%), banana (-23.13%), green chilly (-3.81%), water melon (-12.27%) and mango (-7.97%). This fall was partially offset by the rise in price of onion (+6.22%), short eats- saltish (+4.54%), eggs (+4.10%), potatoes (+17.72%) and reef fish (+7.25%).

In Male' most significant negative contributor was Food and non-alcoholic beverages which was recorded at -1.22% due to the fall in price of onion (-10.82%), green chilly (-28.41%), papaya (-40.76%), eggs (-9.25%), banana (-9.81%), young coconut (-23.76%), cabbages (-20.09%) and oranges (-8.63%). This fall was partially offset by the rise in price of potatoes (+12.71%), mango (+15.97%), garlic (+13.12%) and water melon (+25.34%).

For Atolls, the most significant positive contributor was Furnishing household equipment which was recorded at +1.92% due to the rise in price of bed (+6.94%), washing machine (+9.13%) and wardrobe (+5.55%).

# COMPARISON BETWEEN MALE' AND ATOLLS

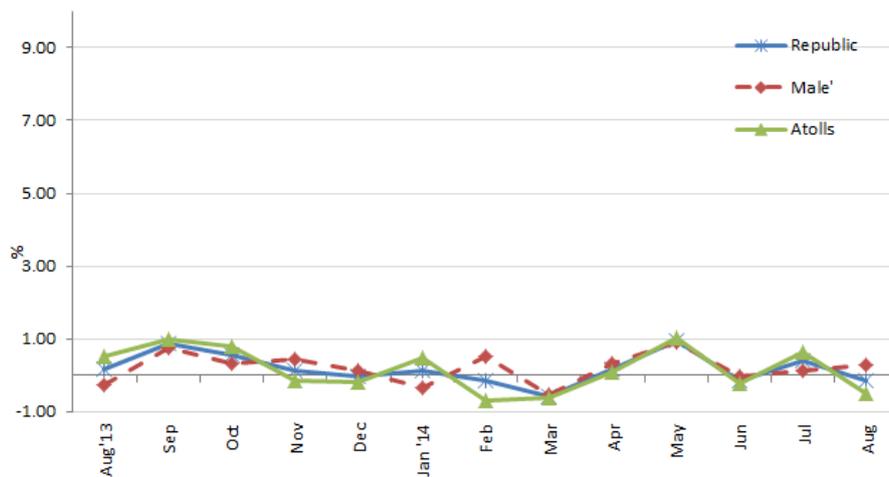
## ALL GROUPS CPI

### ALL GROUPS CPI, All groups index numbers and percentage changes

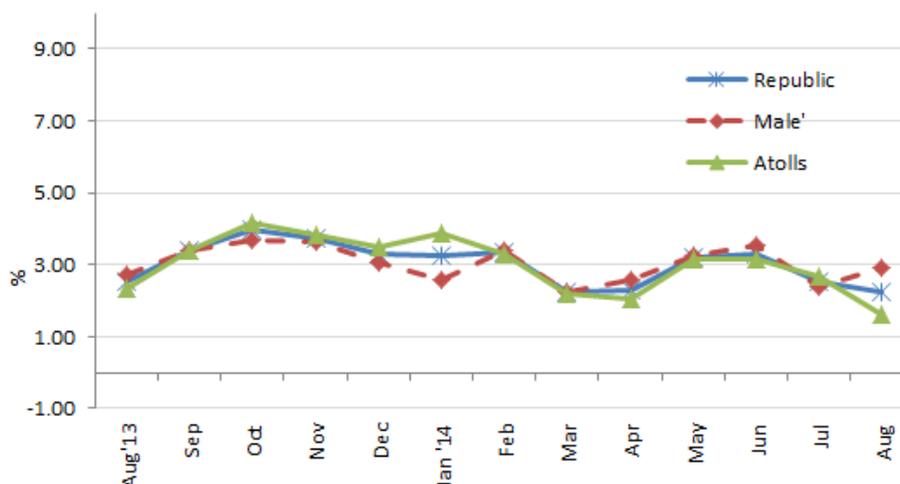
	Index		
	number (a)	Percentage change	
	August-14	July 2014 to August 2014	August 2013 to August 2014
Republic	105.74	-0.14	2.23
Male'	106.51	0.29	2.93
Atolls	105.08	-0.51	1.63

(a) Base of each index: June 2012=100

### PERCENTAGE CHANGES (from previous month)



### PERCENTAGE CHANGES (from corresponding month of previous year)



# LIST OF TABLES

---

## CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)
9. All groups CPI (Total), Percentage changes (available only on website)