

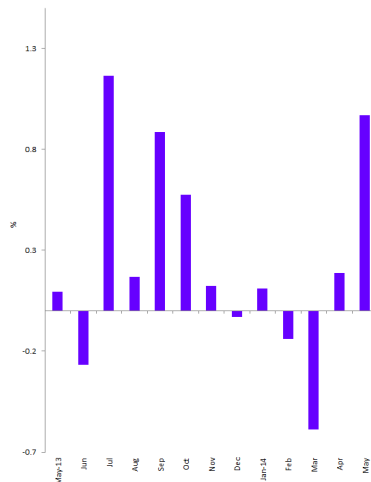
CONSUMER PRICE INDEX

MALDIVES

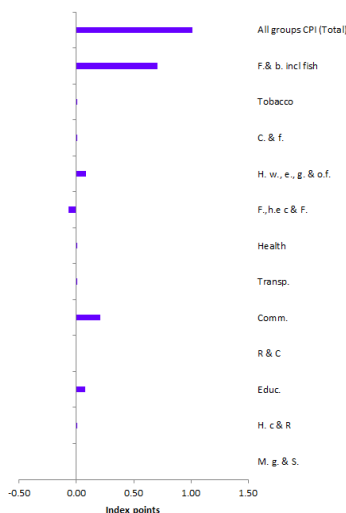
MAY 2014

TIME OF RELEASE: MONDAY 30 June 2014

All groups CPI
Monthly change
(Apr 2014 to May 2014)



Contribution to monthly change
(Apr 2014 to May 2014)



KEY FIGURES

Inflation rates : Republic

	April 2014 to May 2014 % change	May 2013 to May 2014 % change
All groups CPI (Total)	0.97	3.19
Food and non-alcoholic beverages incl fish	2.40	3.13
Tobacco and aracanut	0.04	-0.31
Clothing & footwear	0.11	0.90
Housing, water, electricity, gas & other fuels	0.34	3.54
Furnishing, household equip.& routine maint.	-0.80	-1.74
Health	0.03	12.13
Transport	0.11	4.60
Communication	4.57	2.40
Recreation & culture	-0.16	5.10
Education	2.73	6.38
Hotels, cafes & Restaurants	0.02	4.72
Miscellaneous goods & Services	-0.04	-0.64
CPI analytical series		
Total excluding fish	0.73	3.13
Food and non-alcoholic beverages excl fish	1.92	2.82
Fish	3.53	3.86
Actual rentals for housing	0.57	4.75

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.97% in May 2014, compared to the rise of +0.19% in April 2014.
- The index for all items excluding fish rose +0.73% in May 2014 compared to the rise of +0.22% in April 2014.
- The Consumer Price Index for all groups CPI rose by +3.19% through the year to May 2014, compared to rise of +2.30% through the year to April 2014.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from vegetables (+17.71%), fish (+3.53%), actual rentals paid by tenants (+0.57%), secondary education (+3.22%), milk, cheese and eggs (+0.93%), other food products (+1.66%), gas (+0.95%) and pre-primary and primary education (+2.06%).
- The most significant price decline recorded in this month were from glassware, tableware and household utensils (-3.64%), fruit (-1.41%), equipment for the reception, recording and reproduction of sound and pictures (-2.00%), major household appliances (-1.03%) and meat (-1.48%).

INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of NBS at 3349497 or email: econstats@planning.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	June 2014	21 July 2014
	July 2013	25 August 2014
	August 2014	29 September 2014
	September 2014	27 October 2014

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS		
	DNP	Department of National Planning
	CPI	Consumer Price Index
	n.e.c	not elsewhere classified
	F & b. incl fish	Food & non-alcoholic beverages including fish
	C. & f.	Clothing & footwear
	H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
	F.,h.e c & F.	Furnishing, household equip. & routine maintenance
	Transp.	Transport
	Comm.	Communication
	R & C	Recreation & culture
	Educ.	Education
	H. c & R	Hotels, cafes & Restaurants
	M. g. & S.	Miscellaneous goods & Services
	IMF	International Monetary Fund

ACKNOWLEDGMENT A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on “The System of National Accounts and the International Comparison Program” funded by the government of Japan.

The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Mariyam Shadeena, Ms Sajida Ahmed, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Mariyam Shua Hameed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality.

Entire process from design to output was carried out with invaluable assistance from Ms Mariyam Niyaf and Ms Aishath Shahuda. All their valuable services are gratefully acknowledged.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	1.01
Food and non-alcoholic beverages incl fish	0.71
Tobacco and aracanut	0.00
Clothing & footwear	0.00
Housing, water, electricity, gas & other fuels	0.08
Furnishing, household equip.& routine maint.	-0.07
Health	0.00
Transport	0.01
Communication	0.21
Recreation & culture	-0.01
Education	0.07
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Apr 2014 to May 2014)



FOOD & NON-ALCOHOLIC BEVERAGES (+2.40%)

The Food and non-alcoholic beverages rose in May 2014 and the most significant contributors to this rise were the increase in the price of skipjack tuna (+9.42%), onion (+32.45%), potato (+40.19%), green chilly– githeyo mirus (+14.40%), milk powder (+1.40%), short eats (+2.50%), eggs (+2.82%), reef fish (+8.17%), fish paste (+1.66%), lemon (+8.33%), cooking oil (+0.91%), mango (+4.13%), watermelon (+6.47%), cabbages (+11.52%) and ginger (+10.70%). This rise was partially offset by the fall in prices of coconut (-7.10%), banana (-7.48%), smoked fish (-2.54%), canned fish (-0.48%), mineral water (-1.38%), garlic (-8.17%) and chicken-whole (-1.36%).

Over the twelve months until May 2014, this group rose by +3.13%.

MAIN CONTRIBUTORS TO CHANGE

FISH (+3.53%)

The Fish group rose in May 2014 and the most significant contributors to this rise were the increase in the price of skipjack tuna (+9.42%), reef fish (+8.17%) and fish paste (+1.66%). This rise was partially offset by the decrease in the price of smoked fish (-2.54%) and canned fish (-0.48%).

Over the twelve months until May 2014, Fish group rose by +3.86%.

COMMUNICATION (+4.57%)

Communication group rose in May 2014 and the main contributor to this rise was the increase in price of pre paid charges (+6.00%), post paid charges (+6.00%) and land line telephone charges (+6.00%) due to introduction of GST to telecommunication industry.

Over the twelve months until May 2014, the Communication group rose by +2.40%.

HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS (+0.34%)

The Housing, water, electricity, gas and other fuels group rose in May 2014. The main contributor for this rise was the increase in price of rents (+0.57%) and cooking gas (+0.95%). This rise was partially offset by the decline in price of plywood (-1.00%) and roofing sheet (-1.17%).

Over the twelve months until May 2014, this group rose by +3.54%.

EDUCATION (+2.73%)

The Education group rose in May 2014 and the most significant contributor for this rise was higher secondary school fee (+4.37%), secondary school fee (+3.90%) and pre school fee (+5.95%).

Over the twelve months until May 2014, this group rose by +6.38%.

TRANSPORT (+0.11%)

Transport group rose in May 2014. The main contributor to this rise was the increase in price of International air fare, Male'-Trivandrum- Male' (+5.26%).

Over the twelve months until May 2014, Transport group rose by +4.60%.

CLOTHING AND FOOTWEAR (+0.11%)

Clothing and footwear group rose in May 2014. The main contributor to this rise was clothing materials (+1.87%).

Over the twelve months until May 2014, Clothing and footwear group rose by +0.90%.

MAIN CONTRIBUTORS TO CHANGE

HEALTH
(+0.03%)

Health group rose in May 2014 and the most significant contributor for this rise was the increase in the price of balm (+1.27%).

Over the twelve months until May 2014, Health group rose by +12.13%.

TOBACCO AND AR-
ACANUTS
(+0.04%)

Tobacco and aracanuts group rose in May 2014 and most significant contributor to this rise was aracanut (+0.26%).

Over the twelve months until May 2014, tobacco and aracanuts group fell by -0.31%.

HOTELS, CAFES &
RESTAURANTS
(+0.02%)

Hotels, café's and restaurants group rose in May 2014 and the main contributor to this rise was coffee (+1.37%). This rise was partially offset by the fall in the price of lunch pack (-0.05%).

Over the twelve months until May 2014, Hotels, café's and restaurants group rose by +4.72%.

MISCELLANEOUS
GOOD AND SER-
VICES (-0.04%)

The group, Miscellaneous goods and services fell in May 2014. The main contributors to this fall were school bag (-1.98%) and body spray-man (-0.26%).

Over the twelve months until May 2014, this group fell by -0.64%.

RECREATION AND
CULTURE (-0.16%)

The recreation and culture group fell in May 2014. The main contributor for this fall was television (-2.43%).

Over the twelve months until May 2014, recreation and culture rose by +5.10%.

FURNISHING &
HOUSEHOLD EQUIP-
MENTS (-0.80%)

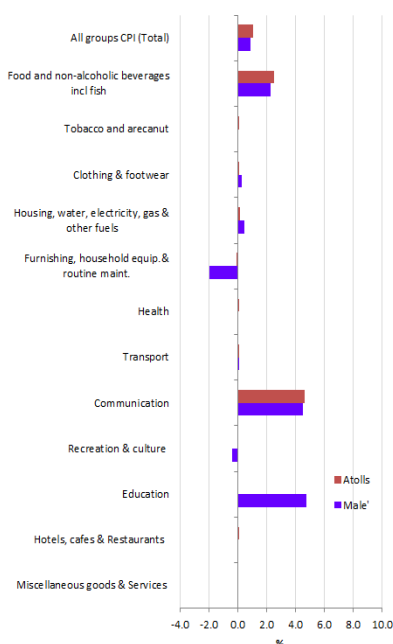
The Furnishing and household equipment group fell in May 2014. The main contributors to this fall were plate (-4.51%), oven (-5.12%), drinking glasses (-2.53%), iron (-4.25%) and stove (-2.12%). This was partially offset by the rise in price of refrigerators (+1.27%).

Over the twelve months until May 2014, the Furnishing & household equipment group fell by -1.74%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Apr 2014 to May 2014)



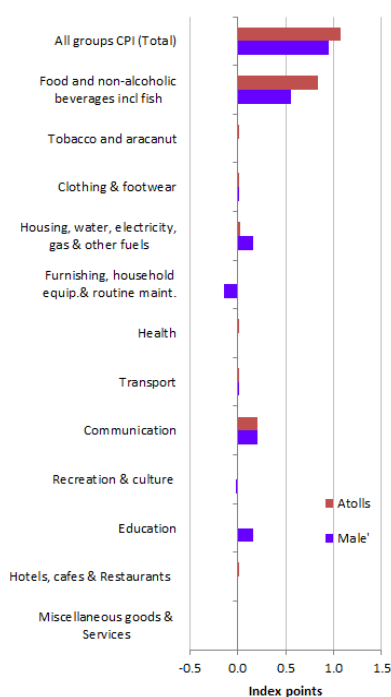
Inflation rates : Male' & Atolls

April 2014 to May 2014

	% change	
	Male'	Atolls
All groups CPI (Total)	0.90	1.03
Food and non-alcoholic beverages incl fish	2.24	2.50
Tobacco and arecanut	-0.02	0.06
Clothing & footwear	0.27	0.01
Housing, water, electricity, gas & other fuels	0.44	0.15
Furnishing, household equip. & routine maint.	-1.96	-0.07
Health	0.00	0.04
Transport	0.11	0.11
Communication	4.53	4.60
Recreation & culture	-0.41	-0.03
Education	4.74	0.00
Hotels, cafes & Restaurants	-0.01	0.07
Miscellaneous goods & Services	-0.03	-0.04
CPI analytical series		
Total excluding fish	0.83	0.65
Food and non-alcoholic beverages excl fish	2.48	1.58
Fish	1.72	4.83
Actual rentals for housing	0.61	0.00

CPI rose at the All Group Level in Male' by +0.90% in May 2014 and also it rose in Atolls by +1.03%. When fish is excluded from the total, CPI rose for both Male' and Atolls. However, the rate at which it rose higher in Male' compared to that of Atolls, due to the high fish prices in Atolls compared to the Male'. (See table 2 & 3),

Contribution to monthly change, Male' & Atolls (Apr 2014 to May 2014)



For Male' the largest contributor to the rise in CPI was food & non-alcoholic beverages which was recorded at +2.24%. This was mainly due to rise in price of onion (+53.77%), skipjack tuna (+6.62%), potatoes (+66.56%), short eats (+4.43%), green chilly- githeyo mirus (+16.90%), lemon (+13.10%), cooking oil (+2.54%), powder milk (+0.75%), tomato (+17.11%), ginger (+18.74%) and baby milk powder (+1.34%). This was partially offset by the fall in price of banana (-15.30%), smoked fish (-5.16%), canned fish (-1.40%), mineral water (-2.01%), garlic (-18.80%) and reef fish (-12.71%).

For Atolls the largest contributor to the rise in CPI was Food and non alcoholic beverages which was recorded at +2.50%. This rise was mainly due to rise in price of skipjack tuna (+12.06%), onion (+20.67%), green chilly- githeyo mirus (+13.67%), powder milk (+1.68%), reef fish (+17.30%), potatoes (+25.57%), eggs (+3.76%), and fish paste (+2.02%). This was partially offset by fall in price of coconut (-8.51%).

In Male' most significant negative contributor was Furnishing household equipment, which was recorded at -1.96% due to the fall in price of plate (-11.65%), oven (-8.16%), drinking glasses (-8.12%) and iron (-12.58%). This was partially offset by the rise in price of refrigerators (+2.79%).

For Atolls, the most significant negative contributor was Furnishing household equipment, which was recorded at -0.07%. This was mainly due to fall in price of oven (-2.28%). This was partially offset by the rise in price of drinking glasses (+1.12%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

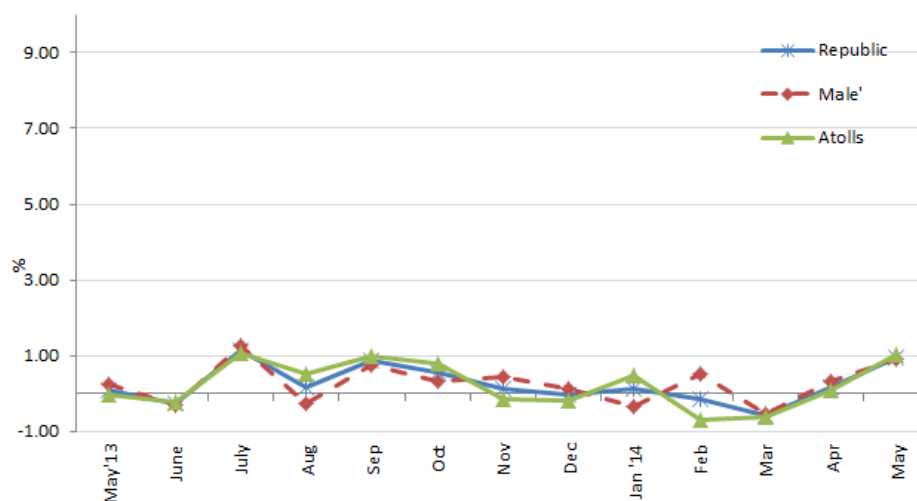
ALL GROUPS CPI, All groups index numbers and percentage changes

ALL GROUPS CPI, All groups index numbers and percentage changes

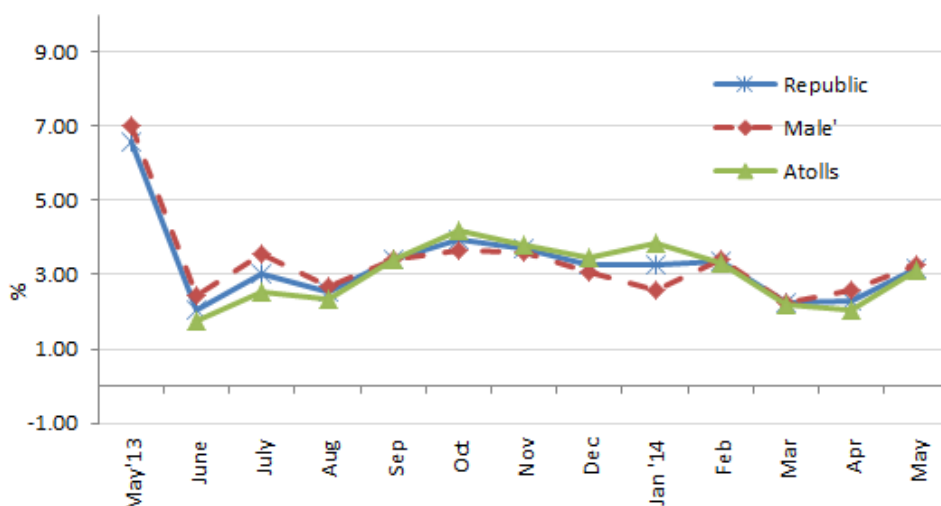
	Index		
	number (a)	Percentage change	
	May-14	April 2014 to May 2014	May 2013 to May 2014
Republic	105.61	0.97	3.19
Male'	106.11	0.90	3.26
Atolls	105.18	1.03	3.13

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)
9. All groups CPI (Total), Percentage changes (available only on website)