

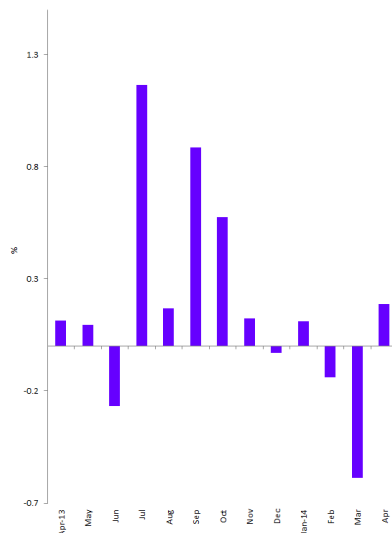
# CONSUMER PRICE INDEX

MALDIVES

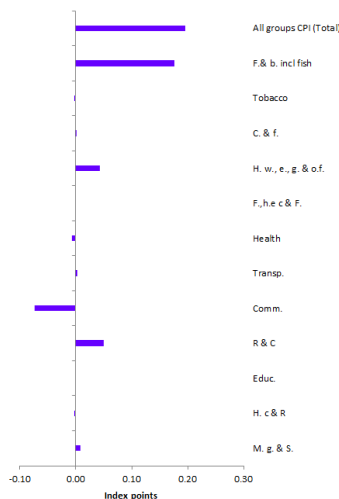
APRIL 2014

TIME OF RELEASE: MONDAY 26 MAY 2014

All groups CPI  
Monthly change  
(Mar 2014 to Apr 2014)



Contribution to monthly change  
(Mar 2014 to Apr 2014)



## KEY FIGURES

### Inflation rates : Republic

	March 2014 to April 2014 % change	April 2013 to April 2014 % change
<b>All groups CPI (Total)</b>	<b>0.19</b>	<b>2.30</b>
Food and non-alcoholic beverages incl fish	0.60	1.61
Tobacco and aracanut	-0.11	-0.69
Clothing & footwear	0.03	0.82
Housing, water, electricity, gas & other fuels	0.17	3.10
Furnishing, household equip.& routine maint.	-0.02	-1.99
Health	-0.11	12.18
Transport	0.06	3.89
Communication	-1.56	-2.08
Recreation & culture	0.96	4.68
Education	0.00	3.55
Hotels, cafes & Restaurants	-0.06	4.82
Miscellaneous goods & Services	0.11	-0.49
<b>CPI analytical series</b>		
Total excluding fish	0.22	2.54
Food and non-alcoholic beverages excl fish	0.91	2.41
Fish	-0.12	-0.21
Actual rentals for housing	0.32	4.44

## KEY POINTS

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.19% in April 2014, compared to the fall of -0.59% in March 2014.
- The index for all items excluding fish rose +0.22% in April 2014 compared to the decline of -0.18% in March 2014.
- The Consumer Price Index for all groups CPI rose by +2.30% through the year to April 2014, compared to rise of +2.23% through the year to March 2014.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price rise in this month were from vegetables (+5.77%), information processing equipment (+4.08%), milk, cheese and eggs (+1.02%), actual rentals paid by tenants (+0.32%), fruit (+1.47%), glassware, tableware & household utensils (+1.20%) and other appliances, articles & products for personal care (+0.16%).
- The most significant price decline recorded in this month were from telephone & telefax equipment (-6.80%), major household appliances (-0.75%), fish (-0.12%) and pharmaceutical products (-0.30%).

### INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of NBS at 3349497 or email: econstats@planning.gov.mv

# NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	May 2014	30 June 2014
	June 2014	21 July 2014
	July 2013	25 August 2014
	August 2014	29 September 2014

**ROUNDING** Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS		
	DNP	Department of National Planning
	CPI	Consumer Price Index
	n.e.c	not elsewhere classified
	F & b. incl fish	Food & non-alcoholic beverages including fish
	C. & f.	Clothing & footwear
	H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
	F.,h.e c & F.	Furnishing, household equip. & routine maintenance
	Transp.	Transport
	Comm.	Communication
	R & C	Recreation & culture
	Educ.	Education
	H. c & R	Hotels, cafes & Restaurants
	M. g. & S.	Miscellaneous goods & Services
	IMF	International Monetary Fund

**ACKNOWLEDGMENT** A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on “The System of National Accounts and the International Comparison Program” funded by the government of Japan.

The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Mariyam Shadeena, Ms Sajida Ahmed, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Mariyam Shua Hameed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality.

Entire process from design to output was carried out with invaluable assistance from Ms Mariyam Niyaf and Ms Aishath Shahuda. All their valuable services are gratefully acknowledged.

# MAIN CONTRIBUTORS TO CHANGE

## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

## CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	0.19
Food and non-alcoholic beverages incl fish	0.18
Tobacco and aracanut	0.00
Clothing & footwear	0.00
Housing, water, electricity, gas & other fuels	0.04
Furnishing, household equip.& routine maint.	0.00
Health	-0.01
Transport	0.00
Communication	-0.07
Recreation & culture	0.05
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	0.01

## TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Mar 2014 to Apr 2014)



## FOOD & NON-ALCOHOLIC BEVERAGES (+0.60%)

The Food and non-alcoholic beverages rose in April 2014 and the most significant contributors to this rise were increase in the price of onion (+15.07%), eggs (+5.96%), coconut (+8.21%), fish paste (+2.66%), banana (+7.16%), milk powder (+0.49%), potatoes (+7.32%) and cabbages (+18.90%). This rise was partially offset by the fall in prices of skipjack tuna (-0.53%), mango(-9.63%), garlic (-11.40%), papaya (-9.41%), reef fish (-4.01%) and carrot (-3.69%).

Over the twelve months until April 2014, this group rose by +1.61%.

## RECREATION AND CULTURE (+0.96%)

The Recreation and culture group rose in April 2014. The main contributors to this rise were the increase in price of laptop (+4.08%). This rise was partially offset by the fall in prices DVD player (-3.45%).

Over the twelve months until April 2014, Recreation and culture group rose by +4.68%.

## MAIN CONTRIBUTORS TO CHANGE

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HOUSING, WATER,  
ELECTRICITY, GAS  
& OTHER FUELS  
(+0.17%)

The Housing, water, electricity, gas and other fuels group rose in April 2014. The main contributor for this rise was the increase in price of rents (+0.32%).  
Over the twelve months until April 2014, the Housing, water, electricity, gas and other fuels group rose by +3.10%.

MISCELLANEOUS  
GOOD AND SER-  
VICES (+0.11%)

The group, Miscellaneous goods and services rose in April 2014. The main contributors to this fall were lotion (+0.79%), shower gel (+0.87%), baby shower gel (+0.53%) and face wash (+0.37%) . This rise was partially offset by the fall in prices facial cream (-0.17%).

Over the twelve months until April 2014, this group fell by -0.49%.

TRANSPORT  
(+0.06%)

Transport group rose in April 2014. The main contributors to this rise were the increase in price of International air fare, Male'-Colombo-Male' (+8.81%). This rise was partially offset by the decrease in the price of International air fare, Male'- Trivandrum- Male' (-5.00%).

Over the twelve months until April 2014, Transport group rose by +3.89%.

CLOTHING AND  
FOOTWEAR  
(+0.03%)

Clothing and footwear group rose in April 2014. The main contributor to this rise was clothing materials (+0.16%). This rise was partially offset by the fall in price of boxer shorts-men (-1.53%).

Over the twelve months until April 2014, Clothing and footwear group rose by +0.82%.

EDUCATION (0.00%)

The Education group remained constant in April 2014.

Over the twelve months until April 2014, this group rose by +3.55%.

FURNISHING &  
HOUSEHOLD EQUIP-  
MENTS (-0.02%)

The Furnishing and household equipment group fell in April 2014. The main contributors to this fall were washing machine (-1.61%) and refrigerators (-1.32%). This was partially offset by the rise in price of plates (+2.14%).

Over the twelve months until April 2014, the Furnishing & household equipment group fell by -1.99%.

## MAIN CONTRIBUTORS TO CHANGE

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### HOTELS, CAFES & RESTAURANTS (-0.06%)

Hotels, cafes & restaurants group fell in April 2014 and the most significant contributor to this fall was set meal of rice with a chicken curry with tea and dhufun (-0.16%).

Over the twelve months until April 2014, Hotels, cafes & restaurants group rose by +4.82%.

### TOBACCO AND ARACANUTS (-0.11%)

Tobacco and aracanuts group fell in April 2014 and most significant contributor to this fall was aracanuts (-0.46%).

Over the twelve months until April 2014, tobacco and aracanuts group fell by -0.69%.

### HEALTH (-0.11%)

Health group fell in April 2014 and most significant contributor to this fall was the decrease in price of cough syrup (-2.75%).

Over the twelve months until April 2014, the Health group rose by +12.18%.

### FISH (-0.12%)

Fish group fell in April 2014. The most significant contributors to this fall was, decrease in the price of skipjack tuna (-0.53%) and reef fish (-4.01%). This fall was partially offset by the increase in the price of fish paste (+2.66%).

Over the twelve months until April 2014, the Fish group fell by -0.21%.

### COMMUNICATION (-1.56%)

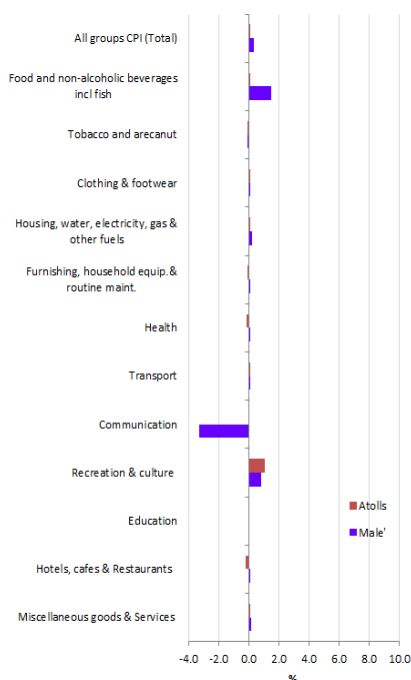
Communication group fell in April 2014 and the main contributor to this fall was decline in price of mobile phone (-6.80%).

Over the twelve months until April 2014, the Communication group fell by -2.08%.

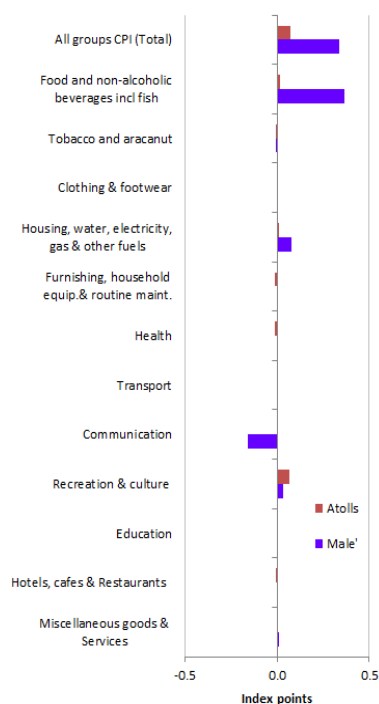
# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Mar 2014 to Apr 2014)



## Contribution to monthly change, Male' & Atolls (Mar 2014 to Apr 2014)



## Inflation rates : Male' & Atolls

March 2014 to April 2014

	% change	
	Male'	Atolls
<b>All groups CPI (Total)</b>	<b>0.32</b>	<b>0.07</b>
Food and non-alcoholic beverages incl fish	1.48	0.05
Tobacco and arecanut	-0.08	-0.12
Clothing & footwear	0.02	0.04
Housing, water, electricity, gas & other fuels	0.23	0.06
Furnishing, household equip. & routine maint.	0.11	-0.10
Health	0.00	-0.15
Transport	0.06	0.06
Communication	-3.31	0.00
Recreation & culture	0.80	1.04
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	-0.19
Miscellaneous goods & Services	0.14	0.08
<b>CPI analytical series</b>		
Total excluding fish	0.15	0.28
Food and non-alcoholic beverages excl fish	1.00	0.86
Fish	2.50	-1.92
Actual rentals for housing	0.34	0.00

CPI rose at the All Group Level in Male' by +0.32% in April 2014 and also it rose in Atolls by +0.07%. When fish is excluded from the total, CPI rose for both Male' and Atolls, however, the rate at which it rose was lower in Male' compared to that of Atolls, due to the low fish prices in Atolls compared to the Male'. (See table 2 & 3).

For Male' the largest contributor to the rise in CPI was food & non-alcoholic beverages which was recorded at (+1.48%). This was mainly due to rise in price of skipjack tuna (+4.61%), onion (+14.23%), eggs (+17.22%), fish paste (+13.81%), banana (+12.87%), coconut (+5.62%), potatoes (+13.02%), cabbages (+31.88%), smoked fish (+1.13%), milk powder (+0.64%), tomato (+15.92%) and green chilly (githeyo mirus) (+5.23%). This was partially offset by the fall in price of papaya (-9.99%), reef fish (-9.67%), garlic (-11.81%), cooking oil (-1.36%) and carrot (-3.83%).

For Atolls the largest contributor to the rise in CPI was Recreation and culture group. In the Atolls, this increasing movement was recorded at +1.04% due to rise in price of laptop (+4.08%). This was partially offset by fall in price of DVD player (-3.26%).

In Male' most significant negative contributor was Communication, which was recorded at -3.31% due to the fall in price of mobile phones (-13.63%).

For Atolls, the most significant negative contributor was Health, which was recorded at -0.15%. This was mainly due to decrease in price of cough syrup (-3.59%).

# COMPARISON BETWEEN MALE' AND ATOLLS

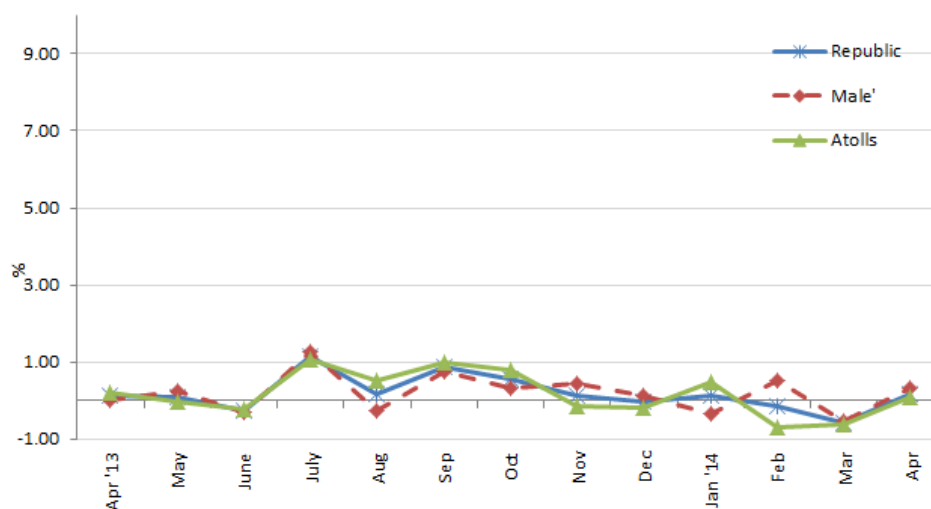
## ALL GROUPS CPI

### ALL GROUPS CPI, All groups index numbers and percentage changes

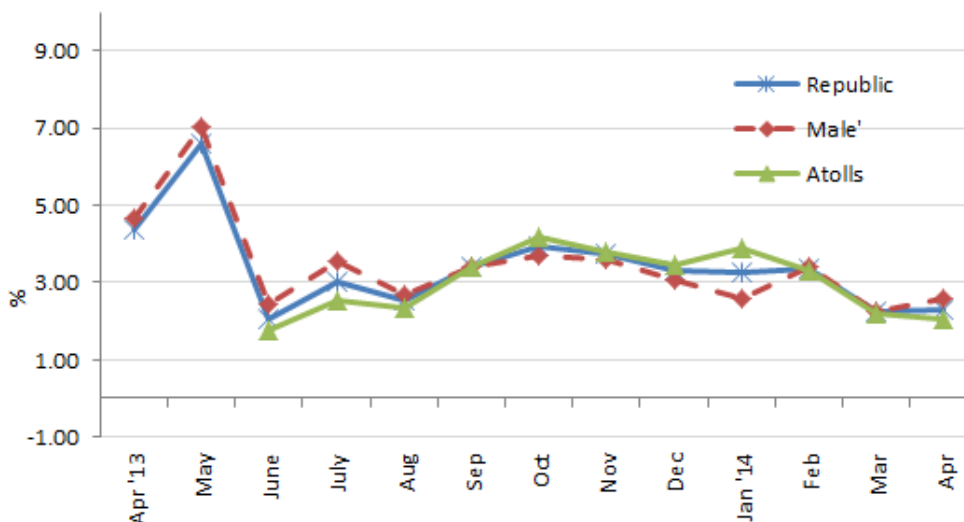
	Index	Percentage change	
	number (a)	March 2014 to April 2014	April 2013 to April 2014
Republic	104.59	0.19	2.30
Male'	105.16	0.32	2.58
Atolls	104.11	0.07	2.06

(a) Base of each index: June 2012=100

### PERCENTAGE CHANGES (from previous month)



### PERCENTAGE CHANGES (from corresponding month of previous year)



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## CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)
9. All groups CPI (Total), Percentage changes (available only on website)