

CONSUMER PRICE INDEX MARCH 2014

Release on 28 APRIL 2014

Inflation rate for MARCH 2014



- Monthly percentage change between February 2014 and March 2014
 - ▣ Monthly inflation: -0.59%
 - Monthly inflation excluding fish: -0.18%

- Change from the corresponding month of the previous year (i.e. March 2013 to March 2014)
 - ▣ Annual inflation (month on month): 2.23%

Overview of the CPI movements

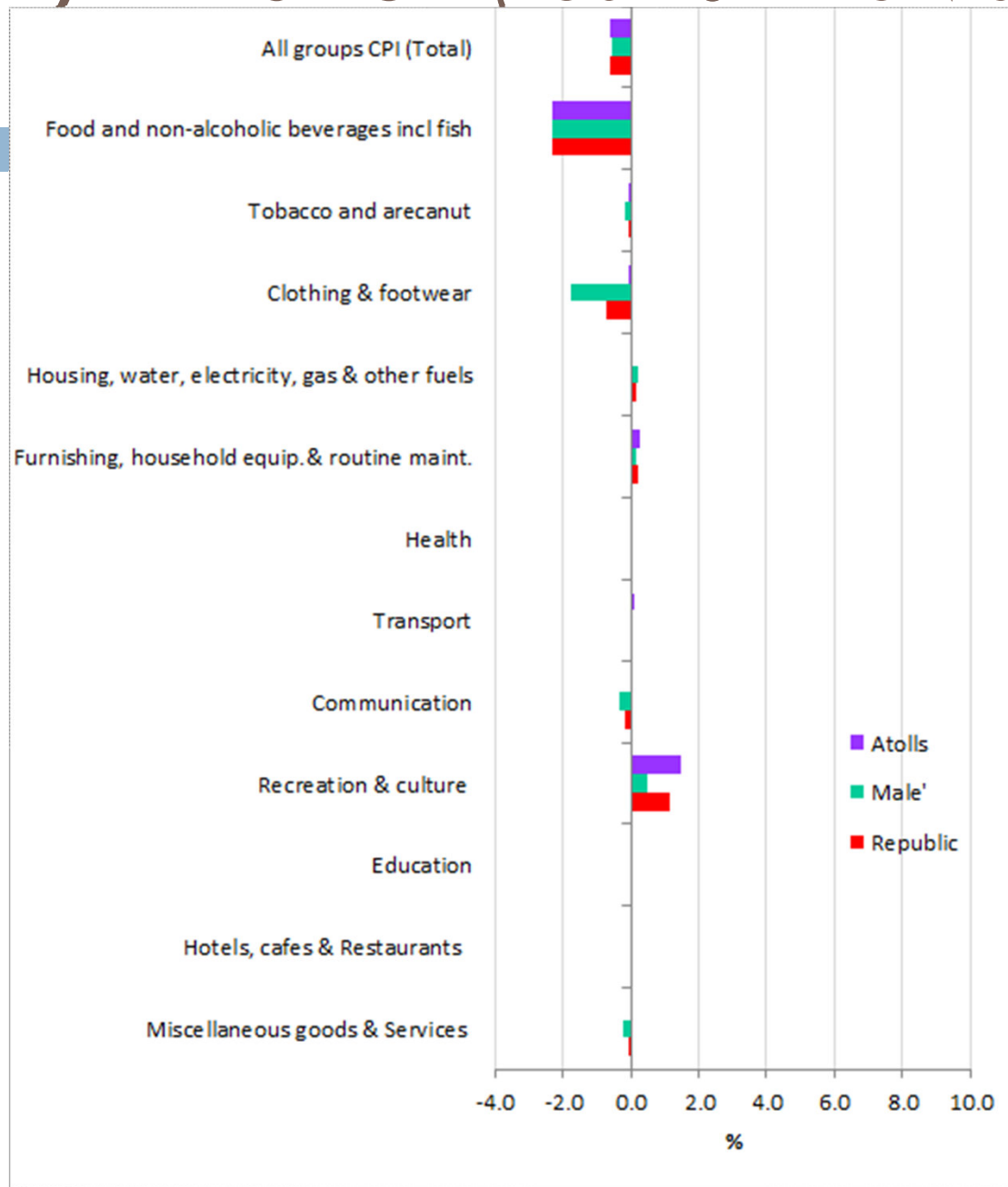
- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month
- The most significant price FALL recorded in this month were from;
 - ▣ fish (-4.73%),
 - ▣ vegetables (-7.88%),
 - ▣ fruit (-4.52%),
 - ▣ garments (-0.78%),
 - ▣ telephone and tele-fax equipment (-0.71%),
 - ▣ meat (-0.62%) and
 - ▣ other articles of clothing and clothing accessories (-1.96%).

Overview of the CPI movements

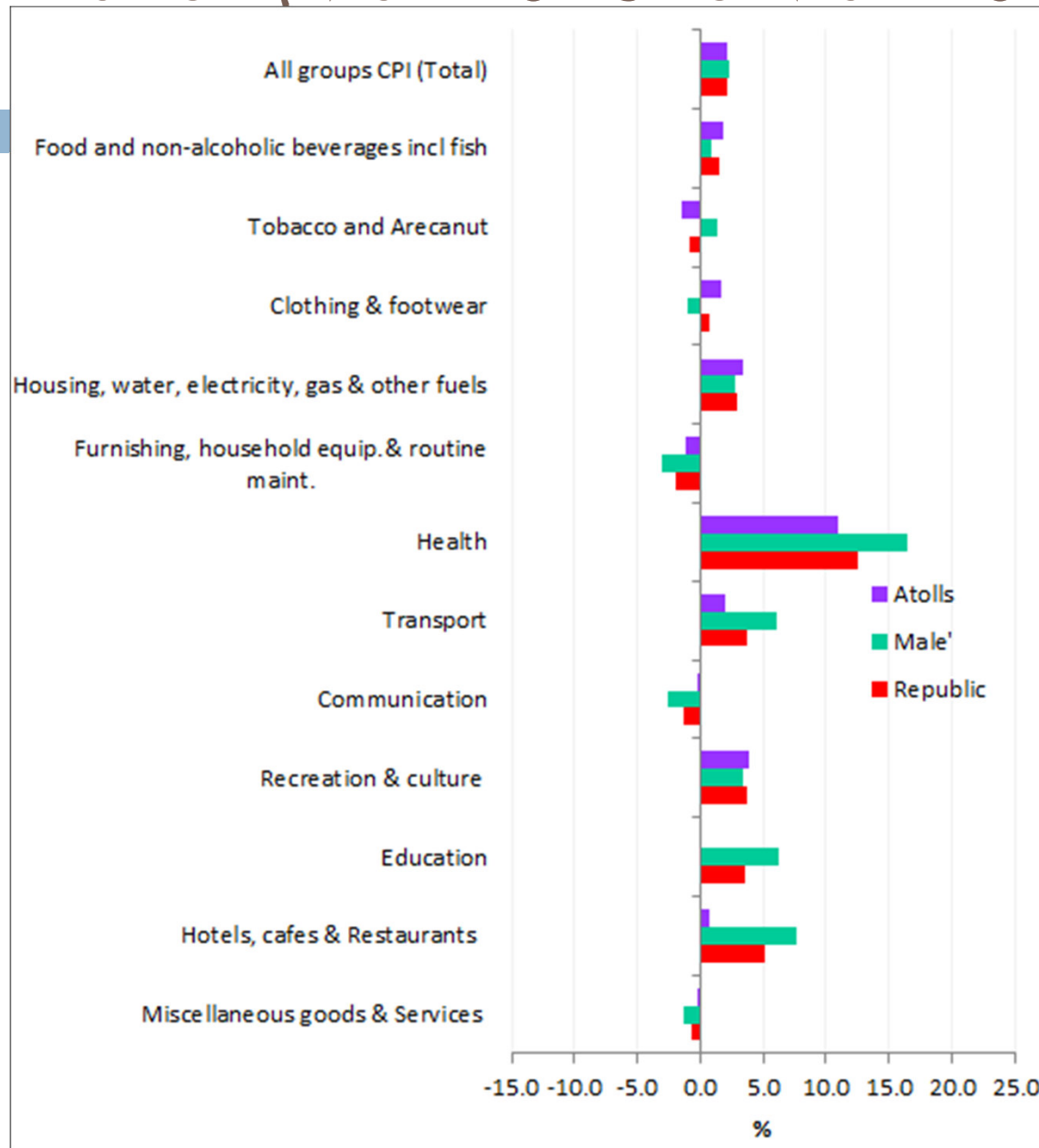


- The most significant price RISE in this month were from;
 - milk, cheese & eggs (+0.17%),
 - major household appliances (+0.48%),
 - non-durable household goods (+0.58%),
 - bread & cereals (+0.46%),
 - games, toys & hobbies (+3.63%),
 - equipment for reception (+2.88%) and
 - actual rentals paid by tenants (+0.27%).

Monthly Inflation (Feb 2014 to Mar 2014)



Annual Inflation (Mar 2013 to Mar 2014)



Percentage change and change in index points used



- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analysing sources of price change

Contribution to monthly change (Feb 2014 to Mar 2014)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.62	-0.57	-0.66
Food and non-alcoholic beverages incl fish	-0.69	-0.58	-0.78
Tobacco and aracanut	0.00	0.00	0.00
Clothing & footwear	-0.03	-0.06	0.00
Housing, water, electricity, gas & other fuels	0.03	0.07	0.00
Furnishing, household equip.& routine maint.	0.02	0.01	0.03
Health	0.00	0.00	0.00
Transport	0.00	0.00	0.01
Communication	-0.01	-0.02	0.00
Recreation & culture	0.06	0.02	0.09
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	-0.01	-0.02	0.00

Up-coming CPI releases



- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - ▣ April CPI : 26 May 2014

Documents available



- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Review of the Consumer Price Index, 2012 (Base Period June 2012=100)

REVIEW

www.planning.gov.mv

FOR MORE INFORMATION



- Internet www.planning.gov.mv
- National Accounts and Economic Statistics Section of the Statistics Division can assist in understanding better the methodology of CPI and inflation.
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