

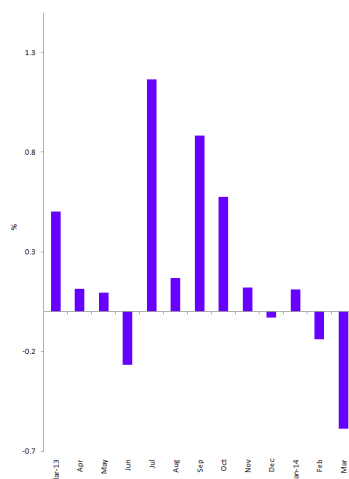
# CONSUMER PRICE INDEX

MALDIVES

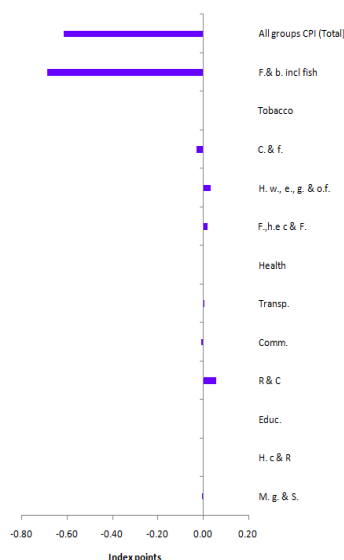
March 2014

TIME OF RELEASE: MON 28 APRIL 2014

All groups CPI  
Monthly change  
(Feb 2014 to Mar 2014)



Contribution to monthly change  
(Feb 2014 to Mar 2014)



## KEY FIGURES

### Inflation rates : Republic

	Feb 2014 to Mar 2014 % change	Mar 2013 to Mar 2014 % change
<b>All groups CPI (Total)</b>	<b>-0.59</b>	<b>2.23</b>
Food and non-alcoholic beverages incl fish	-2.29	1.46
Tobacco and aracanut	-0.08	-0.81
Clothing & footwear	-0.71	0.66
Housing, water, electricity, gas & other fuels	0.14	2.99
Furnishing, household equip.& routine maint.	0.22	-1.89
Health	0.02	12.48
Transport	0.08	3.73
Communication	-0.16	-1.35
Recreation & culture	1.13	3.75
Education	0.00	3.55
Hotels, cafes & Restaurants	0.00	5.09
Miscellaneous goods & Services	-0.08	-0.62
<b>CPI analytical series</b>		
Total excluding fish	-0.18	2.21
Food and non-alcoholic beverages excl fish	-1.21	1.09
Fish	-4.73	2.34
Actual rentals for housing	0.27	4.21

## KEY POINTS

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI declined by -0.59% in March 2014, compared to the fall of -0.14% in February 2014.
- The index for all items excluding fish fell -0.18% in March 2014 compared to the decline of -0.36% in February 2014.
- The Consumer Price Index for all groups CPI rose by +2.23% through the year to March 2014, compared to rise of +3.34% through the year to February 2014.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decline in this month were from fish (-4.73%), vegetables (-7.88%), fruit (-4.52%), garments (-0.78%), telephone and tele-fax equipment (-0.71%), meat (-0.62%) and other articles of clothing and clothing accessories (-1.96%).
- The most significant price rise recorded in this month were from milk, cheese & eggs (+0.17%), major household appliances (+0.48%), non-durable household goods (+0.58%), bread & cereals (+0.46%), games, toys & hobbies (+3.63%), equipment for reception (+2.88%) and actual rentals paid by tenants (+0.27%).

### INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of DNP at 3349497 or email: econstats@planning.gov.mv

# NOTES

## FORTHCOMING ISSUES

### Issue (monthly)

April 2014  
May 2014  
June 2014  
July 2013

### Release date

26 May 2014  
30 June 2014  
21 July 2014  
25 August 2014

## ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

## ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classifies
F & b. inl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

## ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on “The System of National Accounts and the International Comparison Program” funded by the government of Japan.

The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Mariyam Shadeena, Ms Sajida Ahmed, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Mariyam Shua Hameed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality.

Entire process from design to output was carried out with invaluable assistance from Ms Mariyam Niyaf and Ms Aishath Shahuda. All their valuable services are gratefully acknowledged.

# MAIN CONTRIBUTORS TO CHANGE

## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

## CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	-0.62
Food and non-alcoholic beverages incl fish	-0.69
Tobacco and aracanut	0.00
Clothing & footwear	-0.03
Housing, water, electricity, gas & other fuels	0.03
Furnishing, household equip.& routine maint.	0.02
Health	0.00
Transport	0.00
Communication	-0.01
Recreation & culture	0.06
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	-0.01

## TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Feb 2014 to Mar 2014)



## FOOD & NON-ALCOHOLIC BEVERAGES (-2.29%)

The Food and non-alcoholic beverages fell in March 2014 and the most significant contributors to this fall were decrease in the price of skipjack tuna (-10.26%), onion (-16.05%), mango (-26.60%), reef fish (-13.91%), coconut (-6.56%), smoked fish (-3.07%), potatoes (-16.05%), short eats (-1.94%), carrot (-9.70%), eggs (-2.37%), chicken whole (-1.41%), watermelon (-7.94%) and orange (-6.47%). This fall was partially offset by the rise in prices of cream cracker biscuits (+1.99%), baby milk powder (+3.64%), papaya (+13.69%), garlic (+7.27%) and canned fish (+0.24%).

Over the twelve months until March 2014, this group rose by +1.46%.

## FISH (-4.73%)

The Fish group fell in March 2014 and the most significant contributors to this fall were skipjack tuna (-10.26%), reef fish (-13.91%) and smoked fish (-3.07%). This fall was partially offset by the rise in price of canned fish (+0.24%).

Over the twelve months until March 2014, fish group rose by +2.34%.

## MAIN CONTRIBUTORS TO CHANGE

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**CLOTHING AND FOOTWEAR (-0.71%)** The Clothing and footwear group fell in March 2014. The most significant contributors to this fall were shirts-men (-6.94%), designed shawls (-2.57%) and T-shirts-men (-5.67%). This was partially offset by the rise in price of jeans-women (+3.32%).

Over the twelve months until March 2014, the Clothing and footwear group rose by +0.66%.

**COMMUNICATION (-0.16%)** The Communication group fell in March 2014. The most significant contributor to this fall was mobile phone (-0.71%).

Over the twelve months until March 2014, this group fell by -1.35%.

**MISCELLANEOUS GOOD AND SERVICES (-0.08%)** The group, Miscellaneous goods and services, fell in March 2014. The main contributors to this fall were toothpaste (-1.48%) and handbag (-3.43%) . This fall was partially offset by the increase in price of facial cream (+0.78%) and roll-on (+0.50%).

Over the twelve months until March 2014, this group fell by -0.62%.

**TOBACCO AND ARACANUTS (-0.08%)** Tobacco and aracanuts group fell in March 2014 and most significant contributors to this fall were cigarettes (-0.10%) and roasted aracanut packets (-0.36%). This fall was partially offset by the increase in price of loosely available aracanuts (+0.11%).

Over the twelve months until March 2014, tobacco and aracanuts group rose by -0.81%.

**EDUCATION (0.00%)** The Education group remained constant in March 2014.

Over the twelve months until March 2014, this group rose by +3.55%.

**HOTELS, CAFES & RESTAURANTS (+0.005%)** Hotels, cafes & restaurants group rose in March 2014 and the most significant contributor to this rise was pizza (+0.07%).

Over the twelve months until March 2014, Tobacco and aracanuts group fell by +5.09%.

## MAIN CONTRIBUTORS TO CHANGE

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### HEALTH (+0.02%)

Health group rose in March 2014 and most significant contributors to this rise were the increase in price of forceaval (+0.77%) and band aid (+0.35%). This rise was partially offset by the decrease in the price of spectacles (-0.03%) and zental tablets (-0.05%).

Over the twelve months until March 2014, the Health group rose by +12.48%.

### TRANSPORT (+0.08%)

Transport group rose in March 2014. The main contributors to this rise were the increase in price of ferry service (+0.89%) and International air fare - Male'- Trivandrum- Male' (+1.27%).

Over the twelve months until March 2014, Transport group rose by +3.73%.

### FURNISHING & HOUSEHOLD EQUIP- MENTS (+0.22%)

The Furnishing and household equipment group rose in March 2014. The main contributors to this rise were the increase in the price of broom (+3.40%) and washing machine (+1.48%). This rise was partially offset by the decrease in the price of washing powder (-0.57%).

Over the twelve months until March 2014, the Furnishing & household equipment group fell by -1.89%.

### HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS (+0.14%)

The Housing, water, electricity, gas and other fuels group rose in March 2014. The main contributor for this rise was the increase in price of rents (+0.27%).

Over the twelve months until March 2014, the Housing, water, electricity, gas and other fuels group rose by +2.99%.

### RECREATION AND CULTURE (+1.13%)

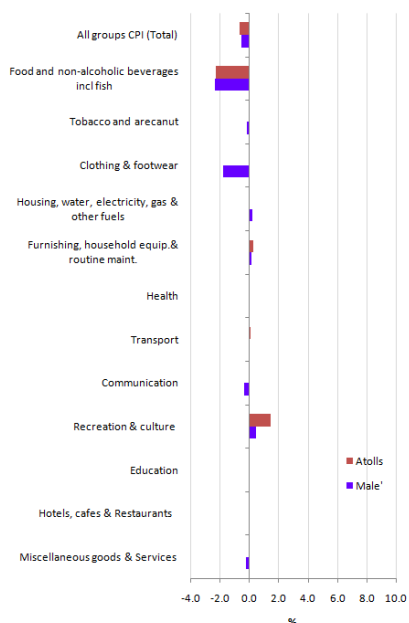
The Recreation and culture group rose in March 2014. The main contributors to this rise were the increase in price of compact set (+49.94%) and toy car (+4.60%). This was partially offset by the decrease in the price of drawing block (-0.73%) and color pencil (-0.59%).

Over the twelve months until March 2014, Recreation and culture group rose by +3.75%.

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Feb 2014 to Mar 2014)



## Inflation rates : Male' & Atolls

Feb 2014 to Mar 2014

% change

	Male'	Atolls
All groups CPI (Total)	-0.54	-0.63
Food and non-alcoholic beverages incl fish	-2.30	-2.29
Tobacco and arecanut	-0.16	-0.05
Clothing & footwear	-1.77	-0.04
Housing, water, electricity, gas & other fuels	0.21	0.01
Furnishing, household equip. & routine maint.	0.16	0.26
Health	0.01	0.02
Transport	0.03	0.11
Communication	-0.34	0.00
Recreation & culture	0.49	1.48
Education	0.00	0.00
Hotels, cafes & Restaurants	0.01	0.00
Miscellaneous goods & Services	-0.24	0.04
<b>CPI analytical series</b>		
Total excluding fish	-0.25	-0.13
Food and non-alcoholic beverages excl fish	-1.49	-1.04
Fish	-4.01	-5.22
Actual rentals for housing	0.29	0.00

CPI fell at the All Group Level in Male' by -0.54% in March 2014 and also it fell in Atolls by -0.63%, moving in same directions primarily due to the low fish prices in both Male' and Atolls. When fish is excluded from the total, CPI declined for both Male' and Atolls, however, the decline is less. (See tabl. 2 & 3).

## Contribution to monthly change, Male' & Atolls (Feb 2014 to Mar 2014)



For Male' the largest contributor to the fall in CPI was food & non-alcoholic beverages which was recorded at (-2.30%). This was mainly due to fall in price of skipjack tuna (-8.01%), onion (-23.43%), smoked fish (-6.08%), coconut (-12.74%), eggs (-10.89%), carrot (-11.48%), potatoes (-17.04%), chicken whole (-2.22%), watermelon (-22.70%), orange (-10.85%) and banana (-2.02%). This was partially offset by the increase in price of baby milk powder (+5.95%), papaya (+14.67%), reef fish (+13.13%), fish paste (+2.84%) and garlic (+9.02%).

For Atolls the largest contributor to the fall in CPI was food and non-alcoholic beverages. In the Atolls, this decreasing movement was recorded at (-2.29%) due to fall in price of skipjack tuna (-12.11%), mango (-35.11%), onion (-11.26%), reef fish (-22.73%), short eats (-4.35%), potatoes (-15.54%), coconut (-3.42%), carrot (-7.84%), short eats (-7.90%) and watermelon (-3.54%). However this fall was partially offset by increase in prices of cream cracker biscuits (+2.90%), canned fish (+0.39%), banana (+4.44%), apples (+6.49%), garlic (+6.14%), eggs (+0.84%), flavored milk packet (+0.70%) and baby milk powder (+1.31%).

In Male' most significant positive contributor was housing, water, electricity, gas & other fuels which was recorded at (+0.21%) due to the increase in price of rents (+0.29%). For Atolls, the most significant positive contributor was Recreation and culture which was recorded at (+1.48%). This was mainly due to increase in price of toy car (+6.65%) and compact set (+46.02%).

# COMPARISON BETWEEN MALE' AND ATOLLS

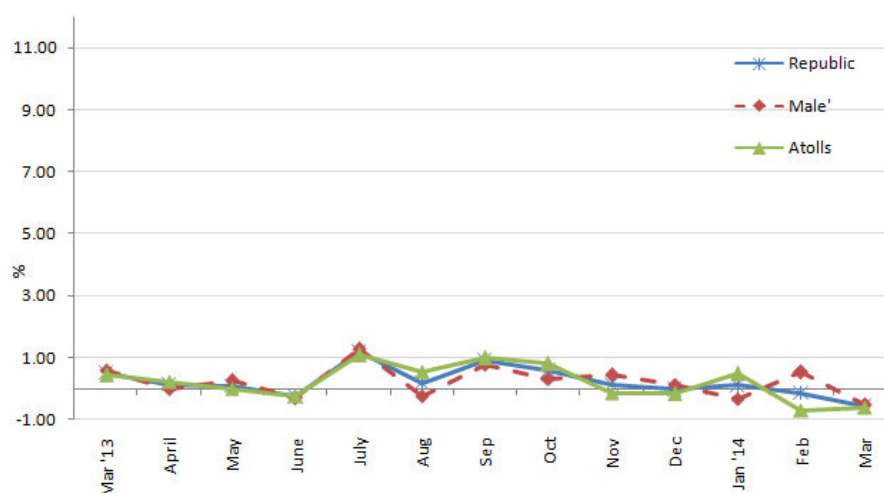
## ALL GROUPS CPI

### ALL GROUPS CPI, All groups index numbers and percentage changes

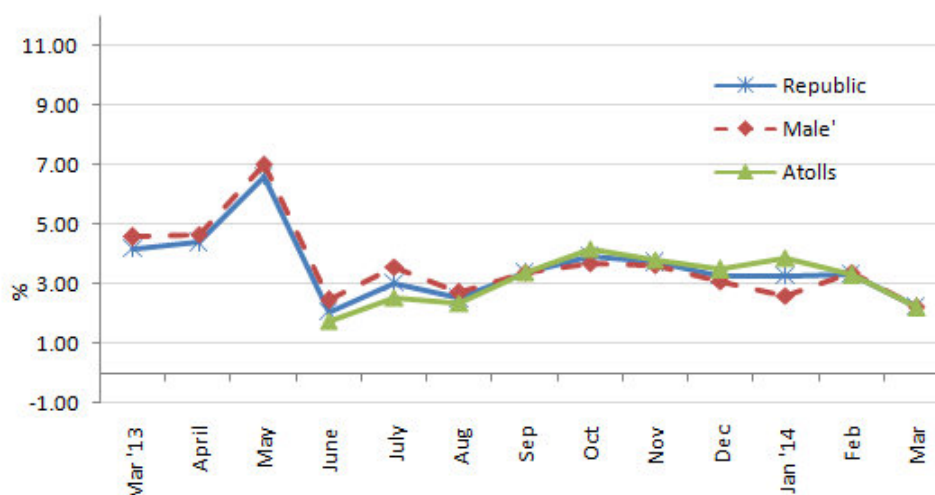
	Index		
	number (a)	Percentage change	
	Mar-14	Feb 2014 to Mar 2014	Mar 2013 to Mar 2014
Republic	104.40	-0.59	2.23
Male'	104.82	-0.54	2.25
Atolls	104.03	-0.63	2.20

(a) Base of each index: June 2012=100

### PERCENTAGE CHANGES (from previous month)



### PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)
9. All groups CPI (Total), Percentage changes (available only on website)