

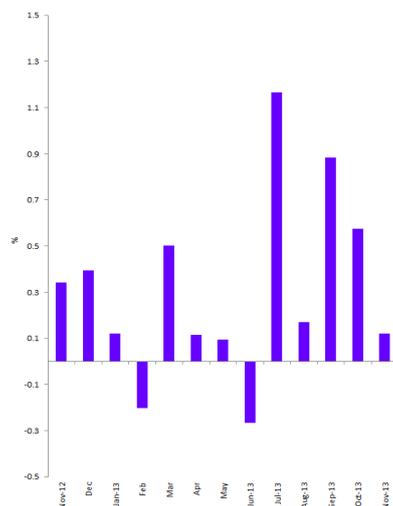
CONSUMER PRICE INDEX

MALDIVES

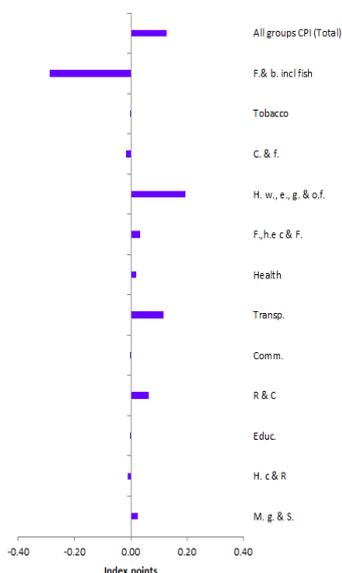
November 2013

TIME OF RELEASE: MON 30 December 2013

All groups CPI Monthly change (Oct 2013 to Nov 2013)



Contribution to monthly change (Oct 2013 to Nov 2013)



INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of DNP at 3349497 or email:

econstats@planning.gov.mv

KEY FIGURES

Inflation rates : Republic

	Oct 2013 to Nov 2013 % change	Nov 2012 to Nov 2013 % change
All groups CPI (Total)	0.12	3.72
Food and non-alcoholic beverages incl fish	-0.93	7.70
Tobacco and aracanut	-0.13	-0.50
Clothing & footwear	-0.43	2.41
Housing, water, electricity, gas & other fuels	0.80	3.97
Furnishing, household equip.& routine maint.	0.38	-2.48
Health	0.31	9.56
Transport	2.08	2.65
Communication	-0.03	-1.49
Recreation & culture	1.22	2.53
Education	-0.02	4.63
Hotels, cafes & Restaurants	-0.35	-0.79
Miscellaneous goods & Services	0.35	-1.20
CPI analytical series		
Total excluding fish	0.89	3.77
Food and non-alcoholic beverages excl fish	2.02	9.66
Fish	-7.43	3.22
Actual rentals for housing	0.33	4.37

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose 0.12% in November 2013, compared to the rise of 0.58% in October 2013.
- The index for all items excluding fish rose 0.89% in November 2013 compared to the increase of 0.50% in October 2013.
- The Consumer Price Index for all groups CPI rose 3.72% through the year to November 2013, compared to rise of 3.95% through the year to October 2013.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increases in this month were from vegetables (+14.07%), materials for the maintenance and repair of the dwelling (+6.21%), passenger transport by sea and inland waterway (+5.03%), other food products (+2.87%) and information processing equipment (+3.72%).
- The most significant price decline recorded in this month were from fish (-7.43%) and milk, cheese and eggs (-0.99%).

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	December 2013	27 January 2014
	January 2014	24 February 2014
	February 2014	24 March 2014
	March 2013	28 April 2014

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS		
	DNP	Department of National Planning
	CPI	Consumer Price Index
	n.e.c	not elsewhere classifies
	F & b. incl fish	Food & non-alcoholic beverages including fish
	C. & f.	Clothing & footwear
	H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
	F.,h.e c & F.	Furnishing, household equip. & routine maintenance
	Transp.	Transport
	Comm.	Communication
	R & C	Recreation & culture
	Educ.	Education
	H. c & R	Hotels, cafes & Restaurants
	M. g. & S.	Miscellaneous goods & Services
	IMF	International Monetary Fund

ACKNOWLEDGMENT A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. In addition, Price & Economic Statistics unit staff in collaboration with Atoll Statistical officers in the Islands worked tirelessly to make this publication a reality. All their valuable services are gratefully acknowledged.

MAIN CONTRIBUTORS TO CHANGE

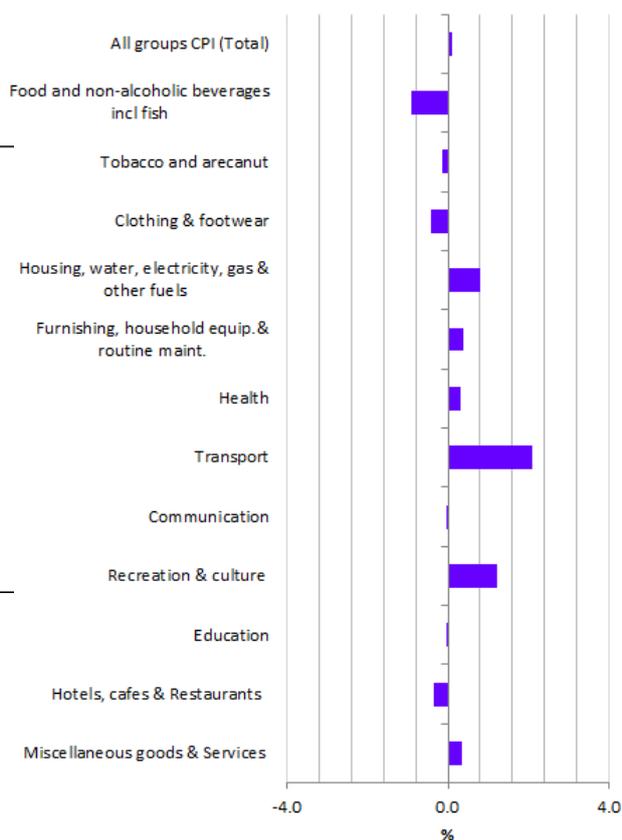
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	0.13
Food and non-alcoholic beverages incl fish	-0.29
Tobacco and aracanut	0.00
Clothing & footwear	-0.02
Housing, water, electricity, gas & other fuels	0.19
Furnishing, household equip.& routine maint.	0.03
Health	0.02
Transport	0.12
Communication	0.00
Recreation & culture	0.06
Education	0.00
Hotels, cafes & Restaurants	-0.01
Miscellaneous goods & Services	0.02

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Oct 2013 to Nov 2013)



HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS (+0.80%)

The Housing, water, electricity, gas & other fuels group rose in November 2013 and the most significant contributors to this rise was increase in price of tiles (+21.18%) and rent (+0.33%). This rise was partially offset by fall in prices of cooking gas (-0.92%).

Over the twelve months until November 2013, the Housing, water, electricity, gas & other fuels group rose by +3.97%.

TRANSPORT (+2.08%)

The transport group rose in November 2013. And the main contributor to this rise was increase in price of passenger fare to islands by sea (+7.79%) and maintenance and repair services of motorcycles (+12.95%). This effect was partially offset by the decrease in prices of domestic air fare (-0.52%) and international air fare - Male' - Trivandrum - Male' (-0.66%).

Over the twelve months until November 2013, the transport group rose by +2.65%.

MAIN CONTRIBUTORS TO CHANGE

RECREATION & CULTURE (+1.22%)

The Recreation and culture group rose in November 2013. The most significant contributors to this rise were laptop (+3.72%), passport photo (+5.54%), aerobics fee (+3.73%) and television (+0.58%). However this effect was partially offset by decrease in price of game CD (-7.72%).

Over the twelve months until November 2013, the recreation and culture group rose by +2.53%

FURNISHING, HOUSEHOLD EQUIPMENTS & ROUTINE MAINTENANCE OF THE HOUSE (+0.38%)

The group Furnishing, household equipment and routine maintenance of the house rose in November 2013. The main contributors to this rise were bed (+2.81%), broom (+2.58%), water pump (+2.01%), washing powder (+1.62%) and bed sheet (+1.69%). This increase was partially offset by decrease in price of plate (-2.47%), mattress (-3.93%) and drinking glasses (-2.05%).

Over the twelve months until November 2013, the Furnishing household equipment and routine maintenance of the house group fell by -2.48%.

MISCELLANEOUS GOODS AND SERVICES (+0.35%)

Miscellaneous goods and service group rose in November 2013 and most significant contributors to this rise were school bag (+11.29%), deodorant roll-on (+2.49%) and facial cream (+1.64%). This rise was partially offset by decrease in price of wallet for men (-1.19%).

Over the twelve months until November 2013, miscellaneous goods and service group fell by -1.20%.

HEALTH (+0.31%)

The Health group rose in November 2013 and the most significant contributors to this rise was increase in price of HB blood test (+4.88%).

Over the twelve months until November 2013, the Health group rose by +9.56%.

EDUCATION (-0.02%)

The Education group fell in November 2013 and most significant contributor to this fall was decrease in price of primary school fees (-0.09%).

Over the twelve months until November 2013, education group rose by +4.63%.

COMMUNICATION (-0.02%)

Communication group fell in November 2013 and most significant contributor to this fall was the fall in prices of mobile phone (-0.13%).

Over the twelve months until November 2013, the communication group fell by -1.49%

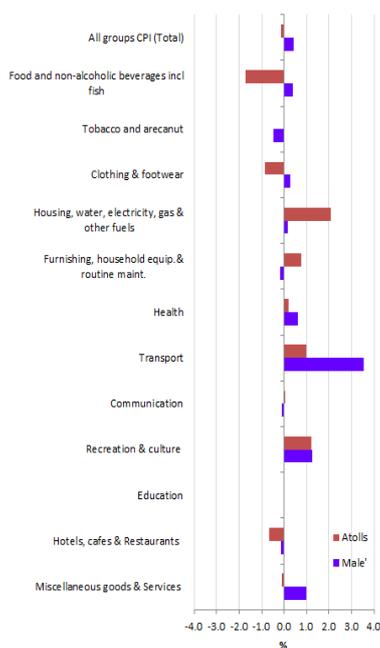
MAIN CONTRIBUTORS TO CHANGE

TOBACCO & ARECANUT (-0.13%)	<p>The Tobacco and arecanut group fell in November 2013. This was mainly due to the decrease in prices of cigarettes (-0.09%) and packet of roasted aracanuts (-0.23%). This effect was partially offset by the increase in prices of raw aracanuts (+0.55%).</p> <p>Over the twelve months until November 2013, Tobacco and arecanut group fell by -0.50%.</p>
HOTELS, CAFES & RESTAURANTS (-0.35%)	<p>The Hotels, cafes & Restaurants group fell in November 2013. This was mainly due to the decrease in the prices of set meal of rice & chicken curry (-0.64%) and set meal of roshi and fish curry (-0.57%). This fall was partially offset by the rise in price of coffee (+5.59%).</p> <p>Over the last twelve months the restaurant and hotel group fell by -0.79%.</p>
CLOTHING (-0.43%)	<p>The Clothing and footwear group also fell in November 2013 and the main contributors to this fall were clothing materials (-4.72%), plastic slippers for men (-5.07%) and designed shawls (-3.78%). This fall was partially offset by increase in prices of office shoes for men(+12.21%), uniform for boys (+13.47%) and tailoring service (+3.13%).</p> <p>Over the twelve months until November 2013, the Clothing and footwear group rose by +2.41%</p>
FOOD & NON-ALCOHOLIC BEVERAGES (-0.93%)	<p>Food and non-alcoholic beverages group fell in November 2013. The main contributors to this fall were decrease in price of skipjack tuna (-16.00%), egg (-6.27%), banana (-7.76%), canned tuna (-0.30%), fish paste-rihaakuru (-1.28%), yellow fin tuna (-18.57%), chicken sausage (-2.57%), cabbages (-12.61%), flavored milk (-0.92%) and garlic (-5.93%). This fall was partially offset by rise in prices of carrot (+30.32%), short eats (+3.44%), coconut (+6.09%), potatoes (+13.46%) and mango (+6.05%). When fish is excluded, the food & non-alcoholic beverages group rose by (+2.02%) in November 2013.</p> <p>Over the twelve months until November 2013, food and non-alcoholic beverages group rose by +7.70%</p>
FISH (-7.43%)	<p>Fish group fell in November 2013. The main contributors to this fall were decrease in price of skipjack tuna (-16.00%), canned fish (-0.30%), fish paste-rihaakuru (-1.28%) and yellow fin tuna (-18.57%). This fall was partially offset by rise in smoked fish-valhommas (+1.66%) and packets of dried and sliced fish (+1.97%).</p> <p>Over the twelve months until November 2013, fish group rose by +3.22%.</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Oct 2013 to Nov 2013)



Inflation rates : Male' & Atolls

Oct 2013 to Nov 2013

% change

All groups CPI (Total)

Male' 0.42 Atolls -0.14

Food and non-alcoholic beverages incl fish

0.38 -1.73

Tobacco and arecanut

-0.50 0.00

Clothing & footwear

0.29 -0.87

Housing, water, electricity, gas & other fuels

0.15 2.09

Furnishing, household equip. & routine maint.

-0.19 0.75

Health

0.61 0.19

Transport

3.53 1.00

Communication

-0.11 0.04

Recreation & culture

1.25 1.21

Education

0.00 -0.04

Hotels, cafes & Restaurants

-0.15 -0.68

Miscellaneous goods & Services

1.00 -0.11

CPI analytical series

Total excluding fish

0.81 0.96

Food and non-alcoholic beverages excl fish

2.48 1.73

Fish

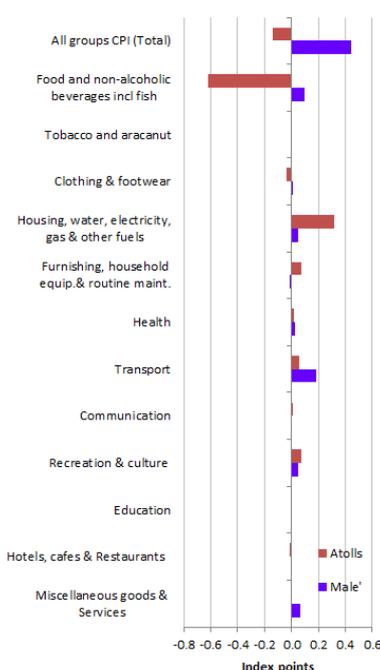
-4.23 -9.42

Actual rentals for housing

0.05 5.64

At the All Group Level, CPI rose in Male' by +0.42%, while it fell in Atolls by -0.14% in November 2013. (See table 2 & 3)

Contribution to monthly change, Male' & Atolls (Oct 2013 to Nov 2013)



For Male' the largest contributor to the rise in CPI was transport which was recorded at (+3.53%). This was mainly due to increase in price of passenger fare to islands by sea (+16.67%) and maintenance and repair services of motorcycles (+18.32%).

For Atolls the largest contributor to the fall in CPI was food & non-alcoholic beverages. In the Atolls, this decreasing movement was recorded at (-1.73%) due to decrease in price of skipjack tuna (-22.11%), egg (-9.10%), yellow fin tuna (-26.13%), banana (-4.21%), flavored milk packets (-1.05%) and lemon (-4.51%). However this fall was partially offset by increase in prices of onion (+30.80%), smoked fish-valhommas (+5.60%), chilly powder (+8.65%), short eats (+2.21%) and green chilly-githeyoy mirus (+5.03%).

In Male' most significant negative contributor was furnishing, household equipment and routine maintenance of the house which recorded (-0.19%) due to the decrease in price of plate (-5.43%) and drinking glasses (-1.74%). This effect was partially offset by increase in price of water pump (+3.22%), mattress (+2.88%) and stove (+2.96%).

In Atolls most significant positive contributor was housing, water, electricity, gas & other fuels which recorded (+2.09%) due to the increase in price of tiles (+22.73%) and rent (+5.64%).

COMPARISON BETWEEN MALE' AND ATOLLS

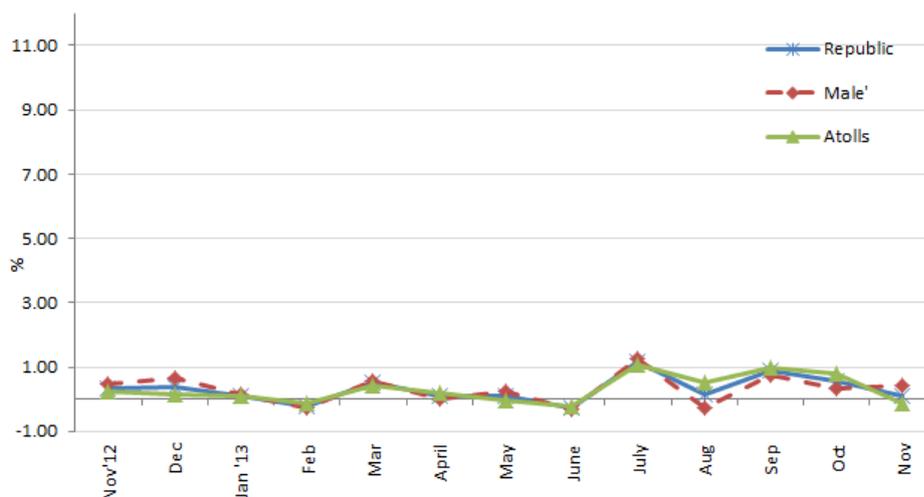
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

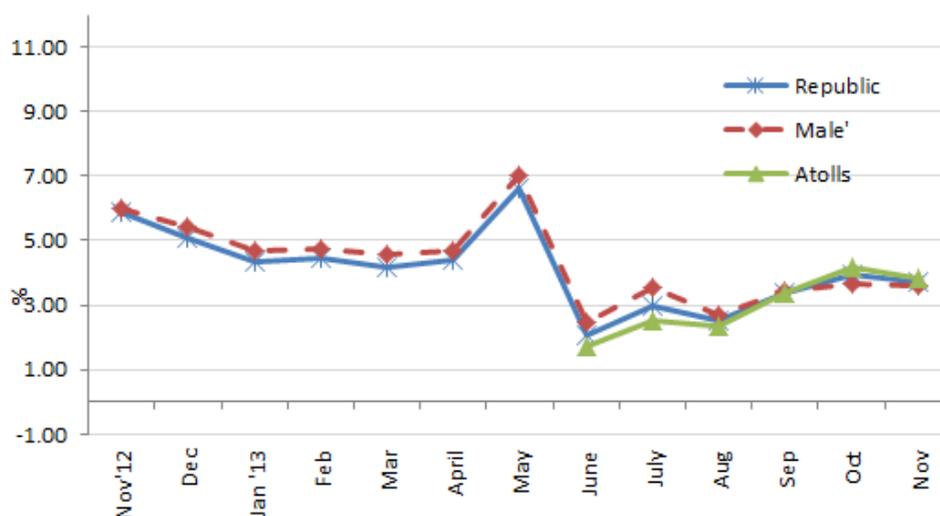
	Index		
	number (a)	Percentage change	
		Nov-13	Oct 2013 to Nov 2013
Republic	105.07	0.12	3.72
Male'	105.04	0.42	3.62
Atolls	105.10	-0.14	3.81

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)