

CONSUMER PRICE INDEX OCTOBER 2013

Release on 25 November 2013

Inflation rate for October 2013

- Monthly percentage change between September 2013 and October 2013
 - ▣ Monthly inflation: 0.58%
 - Monthly inflation excluding fish: 0.50%
- Change from the corresponding month of the previous year (i.e. October 2012 to October 2013)
 - ▣ Annual inflation (month on month): 3.95%

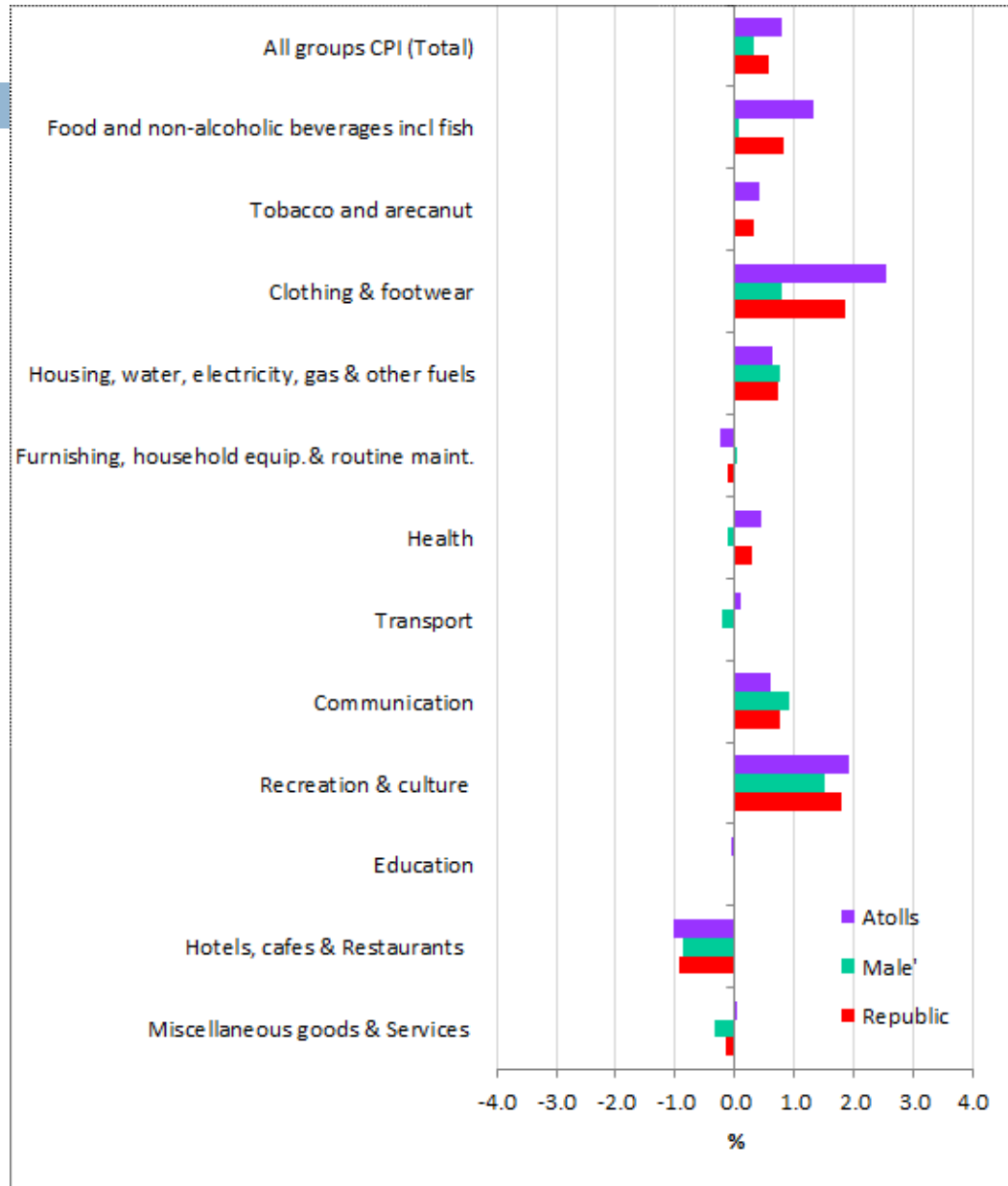
Overview of the CPI movements

- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month
- The most significant price RISES this month were from;
 - vegetables (+5.48%),
 - fish (+1.34%),
 - actual rentals paid by tenants (+1.01%),
 - information processing equipment(+5.54%),
 - shoes and other footwear (+5.59%) and
 - medical Services (+1.71%).

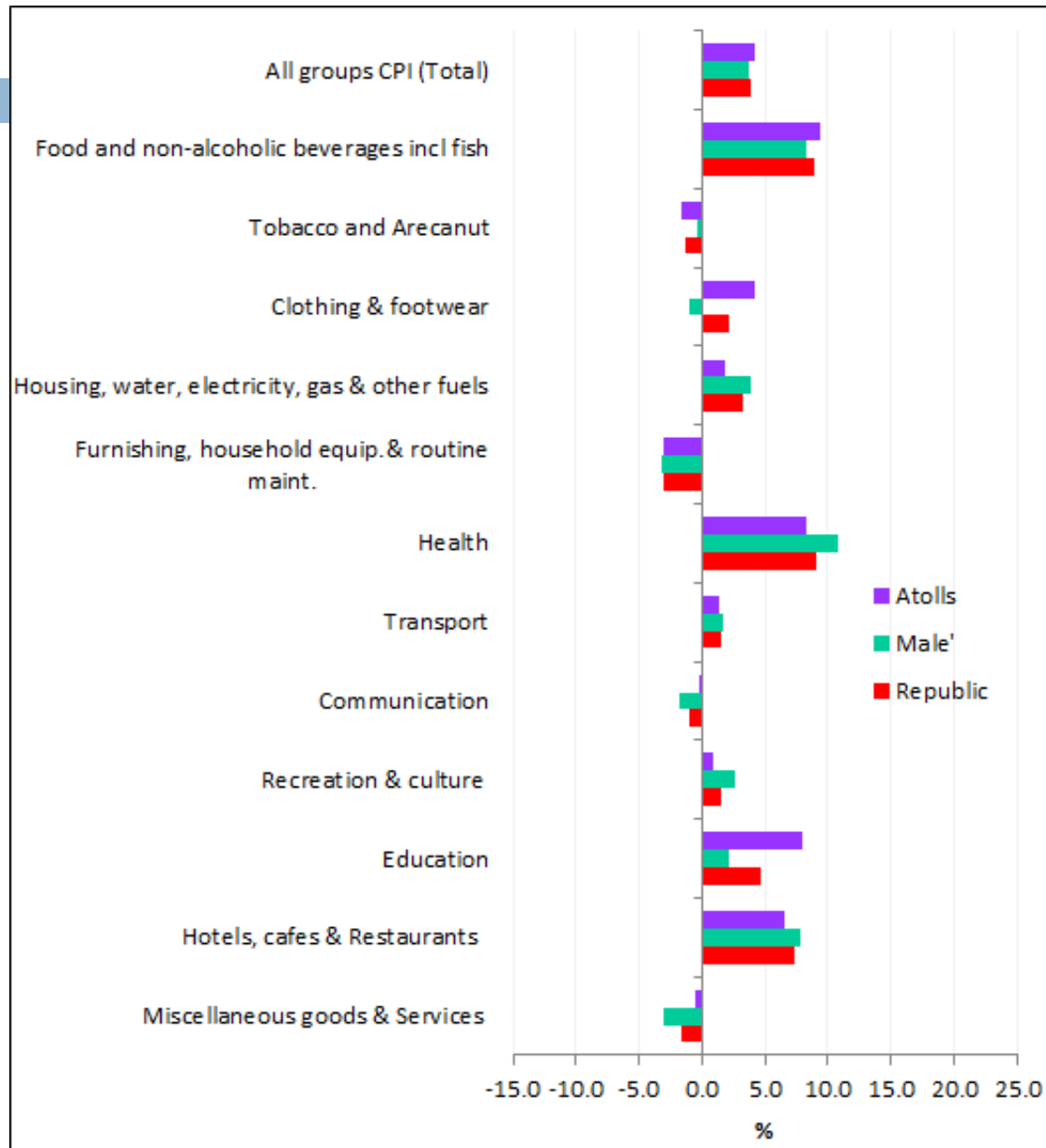
Overview of the CPI movements

- The most significant price FALLS this month were for;
 - pharmaceutical products (-2.70%) ,
 - milk, cheese and eggs (-0.79%) and
 - restaurants, café's and the like (-0.95%),

Monthly Inflation (Sep 2013 to Oct 2013)



Annual Inflation (Oct 2012 to Oct 2013)



Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analysing sources of price change

Contribution to monthly change (Sep 2013 to Oct 2013)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	0.60	0.33	0.83
Food and non-alcoholic beverages incl fish	0.26	0.02	0.47
Tobacco and aracanut	0.01	0.00	0.01
Clothing & footwear	0.07	0.03	0.11
Housing, water, electricity, gas & other fuels	0.17	0.26	0.09
Furnishing, household equip.& routine maint.	-0.01	0.00	-0.02
Health	0.02	0.00	0.04
Transport	0.00	-0.01	0.01
Communication	0.04	0.04	0.03
Recreation & culture	0.09	0.06	0.12
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	-0.03	-0.04	-0.02
Miscellaneous goods & Services	-0.01	-0.02	0.00

Up-coming CPI releases

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - ▣ October CPI : 30 December 2013

Documents available

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Review of the Consumer Price Index, 2012 (Base Period June 2012=100)

REVIEW

www.planning.gov.mv

FOR MORE INFORMATION

- Internet www.planning.gov.mv
- National Accounts and Economic Statistics Section of the Statistics Division can assist in understanding better the methodology of CPI and inflation.
- Phone: 3349 470
- Email: econstats@planning.gov.mv
- Fax: 3327351