

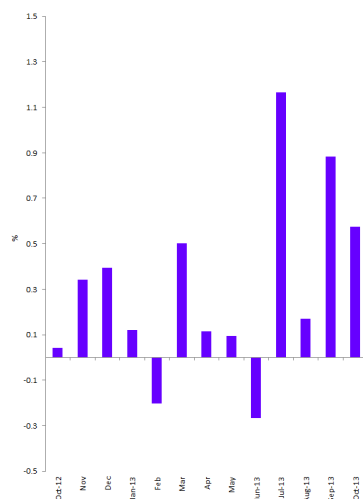
CONSUMER PRICE INDEX

MALDIVES

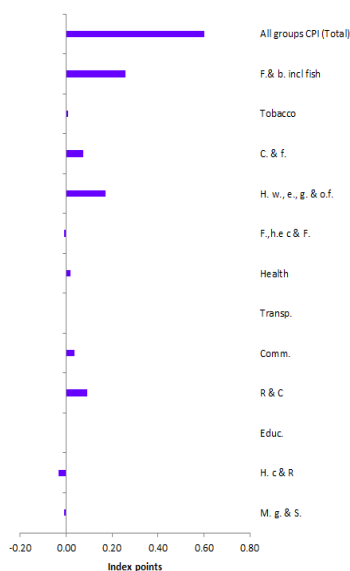
October 2013

TIME OF RELEASE: MON 25 November 2013

All groups CPI Monthly change (Sep 2013 to Oct 2013)



Contribution to monthly change (Sep 2013 to Oct 2013)



INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of DNP at 3349470 or email: econostats@planning.gov.mv

KEY FIGURES

Inflation rates : Republic

	Sep 2013 to Oct 2013 % change	Oct 2012 to Oct 2013 % change
All groups CPI (Total)	0.58	3.95
Food and non-alcoholic beverages incl fish	0.84	8.97
Tobacco and aracanut	0.31	-1.31
Clothing & footwear	1.86	2.16
Housing, water, electricity, gas & other fuels	0.71	3.20
Furnishing, household equip.& routine maint.	-0.13	-3.10
Health	0.29	9.07
Transport	-0.04	1.53
Communication	0.75	-0.94
Recreation & culture	1.79	1.54
Education	-0.02	4.65
Hotels, cafes & Restaurants	-0.92	7.36
Miscellaneous goods & Services	-0.14	-1.56
CPI analytical series		
Total excluding fish	0.50	3.25
Food and non-alcoholic beverages excl fish	0.61	7.90
Fish	1.34	11.41
Actual rentals for housing	1.01	4.21

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose 0.58% in October 2013, compared to the rise of 0.88% in September 2013.
- The index for all items excluding fish rose 0.50 in October 2013 compared to the increase of 0.78% in September 2013.
- The Consumer Price Index for all groups CPI rose 3.95 through the year to October 2013, compared to rise of 3.40% through the year to September 2013.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increases in this month were from vegetables (+5.48%), fish (+1.34%), actual rentals paid by tenants (+1.01%), information processing equipment(+5.54%), shoes and other footwear (+5.59%) and medical Services (+1.71%).
- The most significant price decline recorded in this month were from pharmaceutical products (-2.70%) and milk, cheese eggs (-0.79%).and restaurants, café's and the like (-0.95%),

NOTES

FORTHCOMING ISSUES

Issue (monthly)

November 2013
December 2013
January 2014
February 2014

Release date

30 December 2013
27 January 2014
24 February 2014
24 March 2014

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classifies
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. In addition, Price & Economic Statistics unit staff in collaboration with Atoll Statistical officers in the Islands worked tirelessly to make this publication a reality. All their valuable services are gratefully acknowledged.

MAIN CONTRIBUTORS TO CHANGE

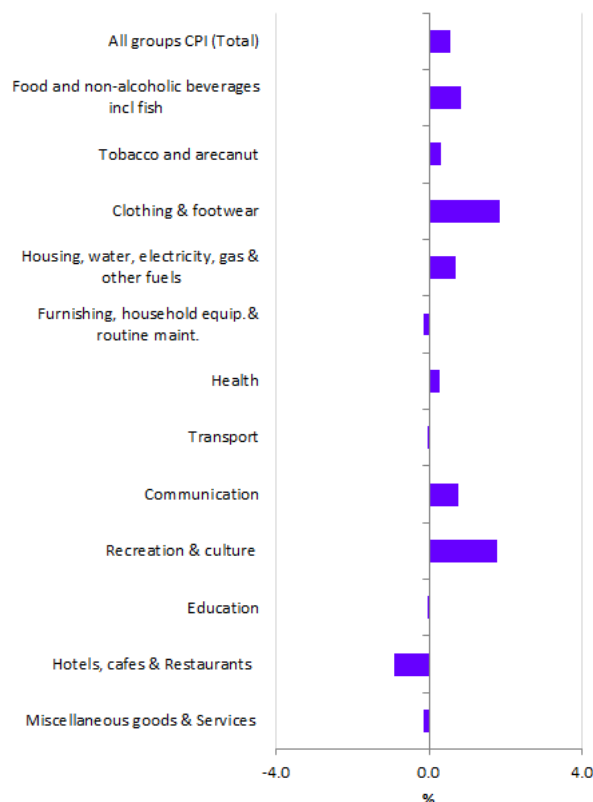
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	0.60
Food and non-alcoholic beverages incl fish	0.26
Tobacco and aracanut	0.01
Clothing & footwear	0.07
Housing, water, electricity, gas & other fuels	0.17
Furnishing, household equip.& routine maint.	-0.01
Health	0.02
Transport	0.00
Communication	0.04
Recreation & culture	0.09
Education	0.00
Hotels, cafes & Restaurants	-0.03
Miscellaneous goods & Services	-0.01

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Sep 2013 to Oct 2013)



FOOD & NON-ALCOHOLIC BEVERAGES (+0.84%)

Food and non-alcoholic beverages group rose in October 2013. The main contributors to this rise were increase in price of onion (+15.16%), skipjack tuna (+2.36%), fish paste-rihaakuru (+7.00%), and powder milk (+1.55%). This rise was partially offset by fall in prices of eggs (-7.26%), green chilly-githeyo mirus (-14.25%), reef fish (-6.29%), smoked fish-valhommas (-2.18%) and garlic (-9.12%). When fish is excluded, the food & non-alcoholic beverages group rose by (+0.61%) in October 2013.

Over the twelve months until October 2013, food and non-alcoholic beverages group rose by +8.97%

HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS (+0.71%)

The Housing, water, electricity, gas & other fuels group rose in October 2013 and the most significant contributors to this rise was increase in price of rent (+1.01%). This rise was partially offset by fall in prices of cement (-0.37%).

Over the twelve months until October 2013, the Housing, water, electricity, gas & other fuels group rose by +.20%.

MAIN CONTRIBUTORS TO CHANGE

FISH (+1.34%)

Fish group rose in October 2013. The main contributors to this rise were increase in price of skipjack tuna (+2.36%) and fish paste-rihaakuru (+7.00%). This rise was partially offset by fall in reef fish (-6.29%) and smoked fish-valhomas (-2.18%).

Over the twelve months until October 2013, fish group rose by +11.41%.

RECREATION & CULTURE (+1.79%)

Recreation & Culture rose in October 2013. The main contributors to this rise were increase in price of laptops (+5.54%). This rise was partially offset by fall in prices of some types of books (-3.42%).

Over the twelve months until October 2013, Recreation & Culture group rose by +1.54%.

CLOTHING AND FOOTWEAR (+1.86%)

Clothing and footwear group rose in October 2013. Main contributors to the rise were plastic slipper-man (+16.30%), jeans-man (+3.25%) and jeans-woman (+1.95%). This rise was partially offset by fall in shirts-man (-0.61%) and t-shirt-man (-1.58%).

Over the last twelve months the clothing and footwear group rose by +2.16%.

COMMUNICATION (+0.75%)

Communication rose in October 2013. The most significant contributors to this rise was Mobile Phones (+3.33%)

Over the twelve months until October 2013, the Communication group fell by -0.94%

HEALTH (+0.29%)

Health group rose in October 2013. And the main contributors to this rise is increase in price of specialized consultation fee (+4.55%), HB blood test (+13.89%) and dental filling (+15.71%). This effect was partially offset by the decrease in prices of some of the pharmaceutical products such as Zental (-9.60%) and Digene (-4.82%).

Over the twelve months until October 2013, the Health group rose by +9.07%.

TOBACCO AND ARACANUT (+0.31%)

The Tobacco and arecanut group rose in October 2013. This was mainly due to the increase in prices of cigarettes (+0.23%) and roasted aracanut packets (+2.13%). This effect was partially offset by the decrease in prices of raw aracanut (-0.74%).

Over the twelve months until October 2013, Tobacco and arecanut group fell by -1.31%.

MAIN CONTRIBUTORS TO CHANGE

EDUCATION

(-0.02%)

The education group fell in October 2013 and most significant contributor to this fall was decrease in price of quran fee (-0.14%).

Over the twelve months until October 2013, the Education group rose by +4.65%.

TRANSPORT

(-0.04%)

The transport group fell in October 2013. And the main contributor to this fall was decrease in price of International air fare - Male' - Colombo - Male' (-14.53%). This effect was partially offset by the increase in prices of international air fare - Male' - Trivandrum - Male' (+7.12%).

Over the twelve months until October 2013, Transport group rose by +1.53%.

MISCELLANEOUS GOODS AND SER- VICES (-0.14%)

Miscellaneous goods and service group fell in October 2013 and most significant contributors to this fall were body spray-man (-1.46%) and deodorant roll-on (-1.62%). This fall was partially offset by rise in price of facial cream (+1.87%) and wallet-man (+2.98%).

Over the twelve months until October 2013, miscellaneous goods and service group fell by -1.56%

FURNISHING, HOUSEHOLD EQUIPMENTS & ROUTINE MAINTE- NANCE OF THE HOUSE (-0.13%)

The group furnishing, household equipment and routine maintenance of the house fell in October 2013. This was mainly due to the decrease in the price of drinking glasses(-4.32%), washing machines (-2.38%), bed (-0.58%) and refrigerators (-1.38%). This fall was partially offset by the rise in price of oven (+4.11%), plate (+1.69%), stove (+2.42%) and wardrobe (+0.98%).

Over the last twelve months the Furnishing, household equipment and routine maintenance of the house fell by -3.10%.

RESTAURANTS AND HOTELS (-0.92%)

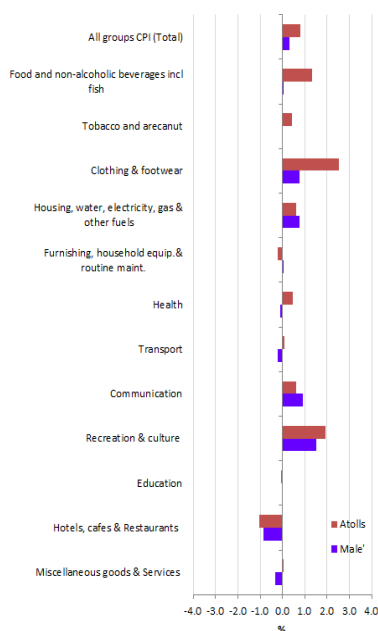
The Hotels, cafes & Restaurants group fell in October 2013. This was mainly due to the decrease in the price of set meal-rice & chicken curry (-2.04%). This fall was partially offset by the rise in price of lunch packet (+2.27%).

Over the twelve months until October 2013, restaurants and hotels group rose by +7.36%.

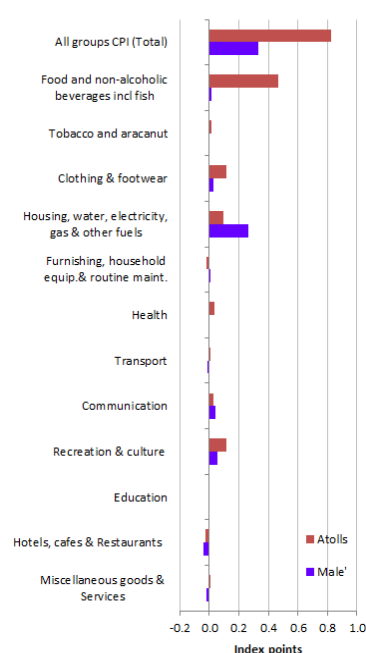
COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Sep 2013 to Oct 2013)



Contribution to monthly change, Male' & Atolls (Sep 2013 to Oct 2013)



Inflation rates : Male' & Atolls

Sep 2013 to Oct 2013

% change

	Male'	Atolls
All groups CPI (Total)	0.32	0.79
Food and non-alcoholic beverages incl fish	0.06	1.33
Tobacco and aracanut	0.00	0.42
Clothing & footwear	0.78	2.54
Housing, water, electricity, gas & other fuels	0.76	0.62
Furnishing, household equip.& routine maint.	0.04	-0.23
Health	-0.12	0.46
Transport	-0.21	0.09
Communication	0.92	0.61
Recreation & culture	1.51	1.93
Education	0.00	-0.05
Hotels, cafes & Restaurants	-0.86	-1.04
Miscellaneous goods & Services	-0.33	0.00
CPI analytical series		
Total excluding fish	0.56	0.44
Food and non-alcoholic beverages excl fish	1.26	0.22
Fish	-2.47	3.88
Actual rentals for housing	1.05	0.25

At the All Group Level, CPI rose in Male' by (+0.32%), while in Atolls (+0.79%) was observed as the rate of inflation during October 2013. (See table 2 & 3)

For Male' the largest contributor to the rise in CPI was recreation and culture which were recorded at (1.51%). This was mainly due to increase in price of laptops (5.54%).

For Atolls the largest contributor to the rise in CPI was food & non-alcoholic beverages. In the Atolls, this increasing movement was recorded at (+1.33%) due to increase in price of skipjack tuna (+7.44%), onions (+13.72%), fish paste-rihaakuru (+6.88%) and powder milk (+2.06%). However this rise was partially offset by decrease in prices of green chilli- githeyo mirus (-15.95%), egg (-5.95%), smoked fish-valhommas (-2.42%) and carrot (-9.99%).

In Male' most significant negative contributor was hotels, cafes and restaurants which recorded (-0.86%) due to the decrease in price of set meal- rice & chicken curry (-2.56%). This effect was partially offset by increase in price of lunch packet (+3.65%).

In Atolls most significant negative contributor was furnishing, household equipment and routine maintenance of the house which recorded (-0.23%) due to the decrease in price of drinking glasses (-5.71%), washing machine (-1.95%), bed (-1.14%) and refrigerator(-0.99%).

COMPARISON BETWEEN MALE' AND ATOLLS

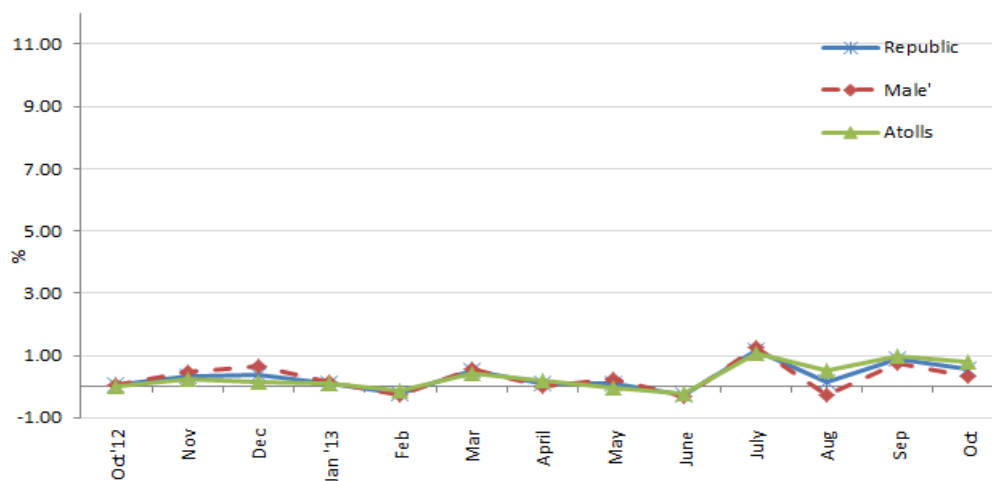
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

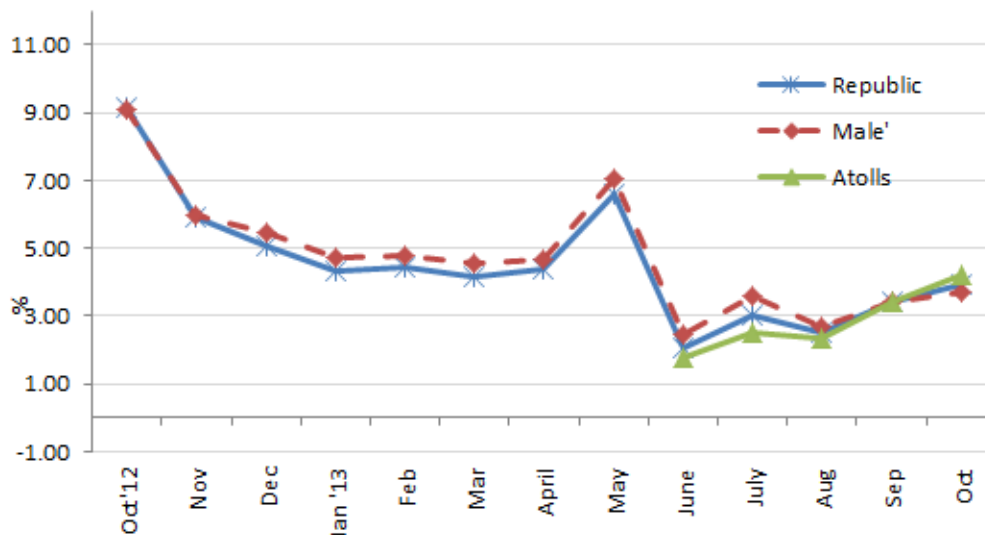
	Index	Percentage change	
	number (a)	Sep 2013 to Oct 2013	Oct 2012 to Oct 2013
	Oct-13		
Republic	104.95	0.58	3.95
Male'	104.60	0.32	3.67
Atolls	105.24	0.79	4.19

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



LIST OF TABLES

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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)