

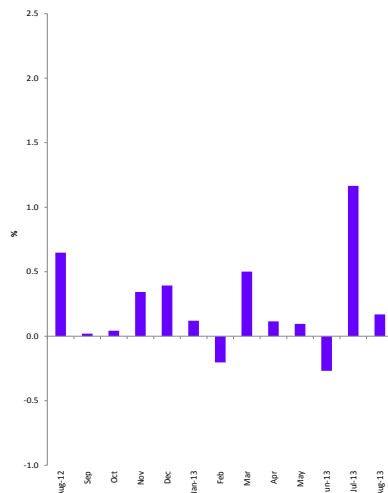
# CONSUMER PRICE INDEX

MALDIVES

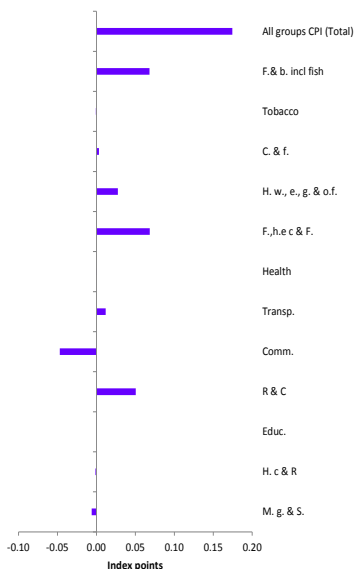
August 2013

TIME OF RELEASE: MON 30 September 2013

All groups CPI  
Monthly change  
(Jul 2013 to Aug 2013)



Contribution to monthly change  
(Jul 2013 to Aug 2013)



## INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of DNP at 3349470 or email: [econostats@planning.gov.mv](mailto:econostats@planning.gov.mv)

## KEY FIGURES

### Inflation rates : Republic

	Jul 2013 to Aug 2013 % change	Aug 2012 to Aug 2013 % change
<b>All groups CPI (Total)</b>	<b>0.17</b>	<b>2.51</b>
Food and non-alcoholic beverages incl fish	0.22	5.69
Tobacco and aracanut	-0.04	-1.82
Clothing & footwear	0.08	1.11
Housing, water, electricity, gas & other fuels	0.11	2.88
Furnishing, household equip.& routine maint.	0.81	-2.32
Health	0.01	-0.93
Transport	0.21	2.04
Communication	-1.00	-1.95
Recreation & culture	1.01	-0.92
Education	0.00	5.70
Hotels, cafes & Restaurants	-0.04	14.50
Miscellaneous goods & Services	-0.09	-1.05
<b>CPI analytical series</b>		
Total excluding fish	0.05	2.13
Food and non-alcoholic beverages excl fish	-0.30	5.31
Fish	1.41	6.54
Actual rentals for housing	0.28	3.23

## KEY POINTS

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose 0.17% in August 2013, compared to the rise of 1.17% in July 2013.
- The index for all items excluding fish rose 0.05% in August 2013 after increasing 0.91% in July 2013.
- The Consumer Price Index for all groups CPI rose 2.51% through the year to August 2013, compared to rise of 3.00% through the year to July 2013.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increases in this month were from fish (+1.41%), major household appliances whether or not electrical (+3.21%), equipment for the reception, recording and reproduction of sound and pictures (+3.82%) and Actual rentals paid by tenants (+0.28%).
- The most significant price falls recorded in this month were from vegetables (-3.20%), telephone and telefax equipment (-4.29%) and furniture and furnishings (-1.03%).

# NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	September 2013	28 October 2013
	October 2013	25 November 2013
	November 2013	30 December 2013
	December 2013	27 January 2013

Any discrepancies between totals and sum of components in this publication are due to rounding.

## ROUNDING

## ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classifies
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

## ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. In addition, Price & Economic Statistics unit staff in collaboration with Atoll Statistical officers in the Islands worked tirelessly to make this publication a reality. All their valuable services are gratefully acknowledged.

# MAIN CONTRIBUTORS TO CHANGE

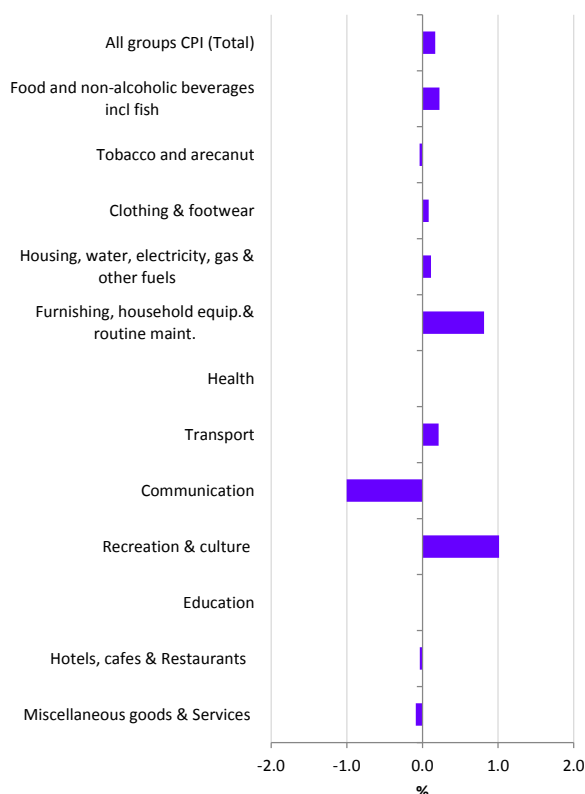
## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

## CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	0.17
Food and non-alcoholic beverages incl fish	0.07
Tobacco and aracanut	0.00
Clothing & footwear	0.00
Housing, water, electricity, gas & other fuels	0.03
Furnishing, household equip.& routine maint	0.07
Health	0.00
Transport	0.01
Communication	-0.05
Recreation & culture	0.05
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	-0.01

## TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Jul 2013 to Aug 2013)



## FISH (+1.41%)

Fish group rose in August 2013. The main contributors to this rise were increase in price of skipjack tuna (+4.25%). This rise was partially offset by fall in smoked fish-valhommas (-3.50%) and fish paste-rihaakuru (-0.89%).

Over the twelve months until August 2013, fish group rose by 6.54%.

## FURNISHING, HOUSEHOLD EQUIPMENTS & ROUTINE MAINTENANCE OF THE HOUSE (+0.81%)

The group Furnishing, household equipment and routine maintenance of the house rose in August 2013. The main contributors to this rise were refrigerators (+8.74%), washing machine (+2.74%), drinking tumblers (+3.85%), iron (+5.19%), stove (+3.00%) and water pump (+1.11%). This increase was partially offset by decrease in price of bed (-1.20%), mattress (-2.80%) and plate (-1.44%).

Over the twelve months until August 2013, the Furnishing household equipment and routine maintenance of the house group fell by -2.32%.

## MAIN CONTRIBUTORS TO CHANGE

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### FOOD & NON-ALCOHOLIC BEVERAGES (+0.22%)

Food and non-alcoholic beverages group rose in August 2013. The main contributors to this rise were increase in price of skipjack tuna (+4.25%), eggs (+6.46%), short eats (+1.23%), mango (+3.85%), coconut (+2.16%), banana (+2.86%) and potatoes (+6.44%). This rise was partially offset by fall in prices of carrot (-24.87%), milk powder (-1.83%), smoked fish-valhommas (-3.50%), papaya (-27.59%), pumpkin (-13.93%), chicken sausage (-3.36%), green chilly (-2.58%), water melon (-8.19%), fish paste-rihaakuru (-0.89%) and apples (-3.62%). When fish is excluded, the food & non-alcoholic beverages group rose by (+0.05%) in August 2013.

Over the twelve months until August 2013, food and non-alcoholic beverages group rose by 5.69%

### RECREATION & CULTURE (+1.01%)

The Recreation and culture group rose in August 2013. The most significant contributors to this rise were television (+3.70%), passport photo (+2.51%), DVD player (+5.57%), digital camera (+2.45%) and compact set (+3.57%). However this effect was partially offset by decrease in some types of books (-1.33%).

Over the twelve months until August 2013, the recreation and culture group fell by -0.92%

### HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS (+0.11%)

The Housing, water, electricity, gas & other fuels group rose in August 2013. Main contributors to the rise were rents (+0.28%), paints (+0.06%) and plywood (+0.09%). However this effect was partially offset by fall in price of cement (-0.86%).

Over the last twelve months the Housing, water, electricity, gas and other fuels group rose by 2.88%.

### TRANSPORT (+0.21%)

The transport group rose in August 2013. And the main contributor to this rise was increase in price of motor cycles (+0.66%).

Over the twelve months until August 2013, the transport group rose by 2.04%.

### CLOTHING (+0.08%)

The Clothing and footwear group also rose in August 2013 and the main contributors to this rise were trousers-men (+1.48%), office shoes-men (+1.59%) and jeans-boys (+1.79%). This fall was partially offset by fall in prices of jeans-men (-0.64%) and t-shirts-boys (-1.62%).

Over the twelve months until August 2013, the Clothing and footwear group rose by 1.11%

## MAIN CONTRIBUTORS TO CHANGE

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**HEALTH (+0.01%)** The Health group fell in August 2013 and the most significant contributors to this rise was increase in price of some pharmaceutical products such as panadol tablets (+1.67%). However this rise was partially offset by decrease in digene (-2.48%), balm (-0.99%), Move (-0.21%) and band aid (-0.28%).

Over the twelve months until August 2013, the Health group fell by -0.93%.

**EDUCATION (0.00%)** In education group, no changes were observed in the rate of inflation during August 2013.

Over the twelve months until August 2013, education group rose by 5.70%.

**TOBACCO & ARECANUT (-0.04%)** The Tobacco and arecanut group fell in August 2013. This was mainly due to the decrease in prices of roasted aracanut packets (-0.75%) and raw aracanut (-0.14%). This effect was partially offset by the increase of supari (+0.53%) prices.

Over the twelve months until August 2013, Tobacco and arecanut group fell by -1.82%.

**HOTELS, CAFES & RESTAURANTS (-0.04%)** The Hotels, cafes & Restaurants group fell in August 2013. This was mainly due to the decrease in the price of coffee (1.35%) and lunch packet (-0.32%). This fall was partially offset by rise in price of morning breakfast (+3.28%).

Over the last twelve months the restaurant and hotel group rose by 14.50%.

**MISCELLANEOUS GOODS AND SERVICES (-0.09%)** Miscellaneous goods and service group fell in August 2013 and most significant contributors to this fall were roll-on (-2.50%), baby shower gel (-1.07%), shampoo (-0.85%), cologne (-1.65%), tooth brush-adult (-1.45%) and after-shave (-1.30%). This fall was partially offset by rise in price of perfume-women (+2.30%) and facial cream (+1.01%).

Over the twelve months until August 2013, miscellaneous goods and service group fell by -1.05%.

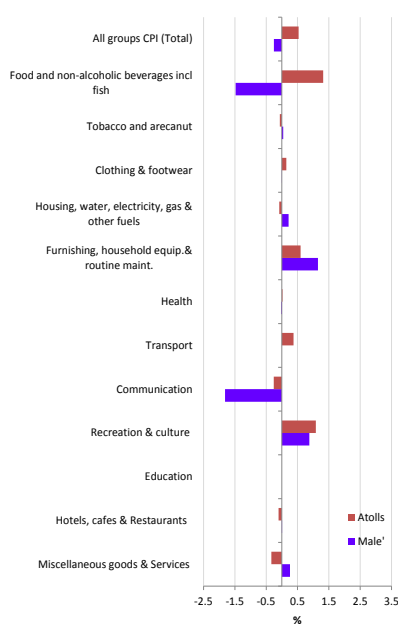
**COMMUNICATION (-1.00%)** Communication group fell in August 2013 and most significant contributor to this fall were mobile phone (-4.29%).

Over the twelve months until August 2013, the communication group fell by -0.92%

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Jul 2013 to Aug 2013)

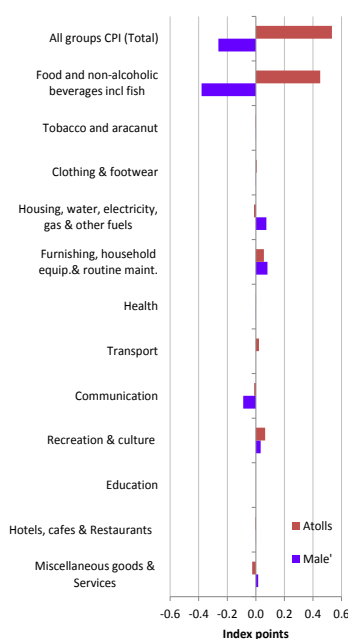


## Inflation rates : Male' & Atolls

Jul 2013 to Aug 2013

	% change	
	Male'	Atolls
<b>All groups CPI (Total)</b>	<b>-0.25</b>	<b>0.53</b>
Food and non-alcoholic beverages incl fish	-1.48	1.32
Tobacco and aracanut	0.04	-0.07
Clothing & footwear	-0.01	0.14
Housing, water, electricity, gas & other fuels	0.22	-0.08
Furnishing, household equip.& routine maint.	1.15	0.60
Health	-0.02	0.02
Transport	0.00	0.37
Communication	-1.82	-0.26
Recreation & culture	0.88	1.09
Education	0.00	0.00
Hotels, cafes & Restaurants	0.01	-0.11
Miscellaneous goods & Services	0.26	-0.34
<b>CPI analytical series</b>		
Total excluding fish	-0.14	0.21
Food and non-alcoholic beverages excl fish	-1.41	0.39
Fish	-1.62	3.51
Actual rentals for housing	0.30	0.02

## Contribution to monthly change, Male' & Atolls (Jul 2013 to Aug 2013)



At the All Group Level, CPI fell in Male' (-0.25) while in Atolls, +0.53% was observed as the rate of inflation during August 2013. (See table 2 & 3)

For Atolls the largest contributor to the rise in CPI was food & beverages. In the Atolls, this increasing movement was recorded at (+1.32%) due to increase in price of skipjack tuna (+7.76%), banana (+19.58%), coconut (+9.65%), smoked fish (+8.98%) and egg (+7.38%). For Male' the largest contributor to the rise in CPI was furnishing household equipment and routine and maintenance which was recorded at +1.15%. This was mainly due to increase in price of drinking tumblers (+10.66%), refrigerators (+8.74%), Iron (+7.29%) and Stove (+5.41%).

Furnishing, household equipment and routine and maintenance was the second largest positive contributor to the All Groups monthly movement, recording a +0.60% rise in the Atolls. This was due to increase in price of refrigerator (+8.74%) and iron (+4.17%). The second largest positive contributor in Male' was housing water electricity gas and other fuels.

In Male' most significant negative contributor was food & beverages which recorded (-1.48%) due to the decreases in price of banana (-13.82%), smoked fish- valho mas (-16.58%), watermelon (-19.08%), carrot (-34.90%), coconut (-11.59%), papaya (-30.50%), cucumber (-19.42%) and green chillies (-18.46%).

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

### ALL GROUPS CPI, All groups index numbers and percentage changes

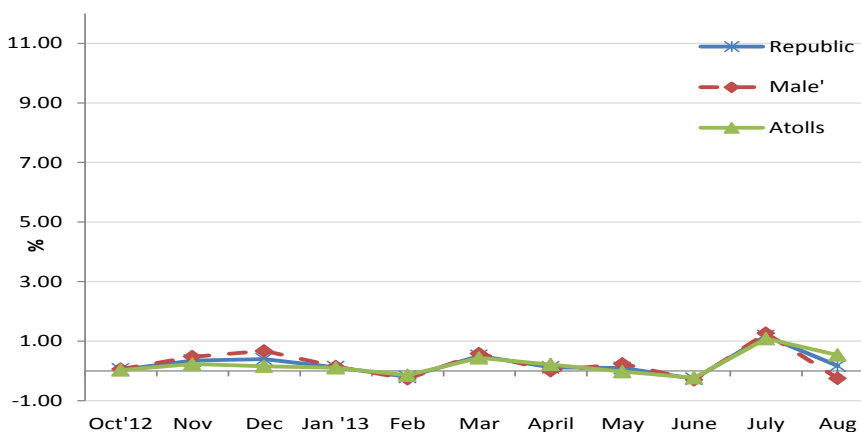
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index		
	number (a)	Percentage change	
	Jul-13	July 2013 to Aug 2013	Aug 2012 to Aug 2013
Republic	103.43	0.17	2.51
Male'	103.48	-0.25	2.70
Atolls	103.39	0.53	2.36

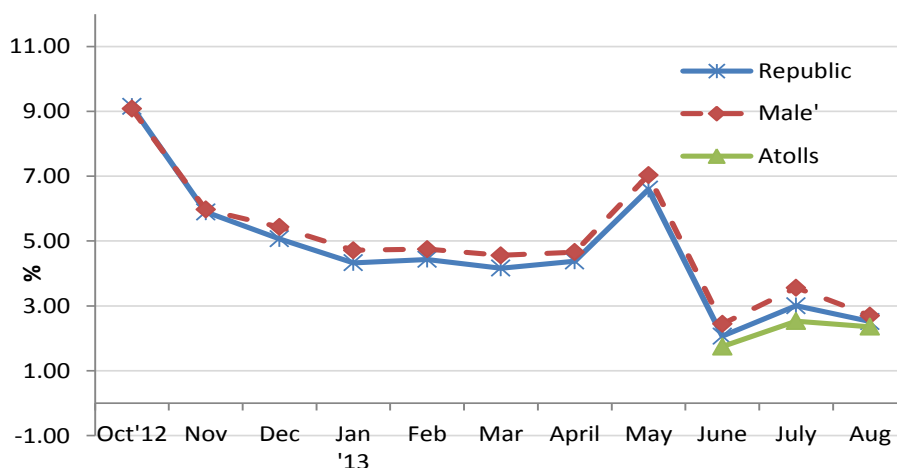
(a) Base of each index: June 2012=100

na - Not available

### PERCENTAGE CHANGES (from previous month)



### PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)