

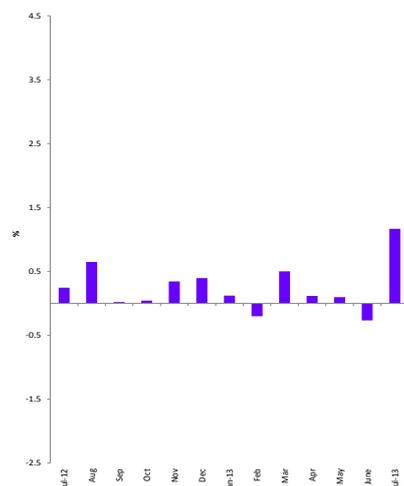
CONSUMER PRICE INDEX

MALDIVES

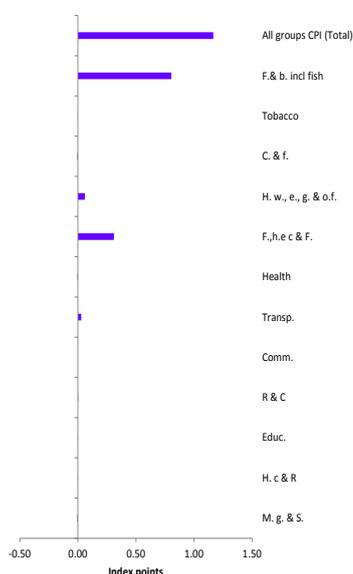
July 2013

TIME OF RELEASE: MON 26 August 2013

All groups CPI
Monthly change
(Jun 2013 to July 2013)



Contribution to monthly change
(June 2013 to July 2013)



KEY FIGURES

Inflation rates : Republic

	June 2013 to July 2013 % change	July 2012 to July 2013 % change
All groups CPI (Total)	1.17	3.00
Food and non-alcoholic beverages incl fish	2.72	5.76
Tobacco and aracanut	-0.02	-1.63
Clothing & footwear	-0.14	1.17
Housing, water, electricity, gas & other fuels	0.25	3.03
Furnishing, household equip.& routine maint.	3.84	-3.60
Health	-0.06	8.27
Transport	0.51	1.92
Communication	0.00	-0.92
Recreation & culture	0.03	-1.44
Education	0.00	5.70
Hotels, cafes & Restaurants	-0.01	14.62
Miscellaneous goods & Services	-0.07	-0.92
CPI analytical series		
Total excluding fish	0.91	2.72
Food and non-alcoholic beverages excl fish	2.23	5.68
Fish	3.87	5.95
Actual rentals for housing	0.19	3.32

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose 1.17% in July 2013, compared to the fall of 0.27% in June 2013.
- The index for all items excluding fish rose 0.91% in July 2013 after decreasing 0.41% in June 2013.
- The Consumer Price Index for all groups CPI rose 3.00% through the year to July 2013, compared to rise of 2.07% through the year to June 2013.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increases in this month were from fish (+3.87%), furniture and furnishings (+16.23%), vegetables (+9.98%) and fruits (+9.96%).
- The most significant price falls recorded in this month were from major household appliances whether or not electrical (-0.77%), Other appliances, articles and products for personal care (-0.17%), other articles of clothing and clothing accessories (-2.22%) and bread and cereals (-0.13%).

INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of DNP at 3349470 or email:

econostats@planning.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	August 2013	30 September 2013
	September 2013	28 October 2013
	October 2013	25 November 2013
	November 2013	30 December 2013

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS		
	DNP	Department of National Planning
	CPI	Consumer Price Index
	n.e.c	not elsewhere classifies
	F & b. incl fish	Food & non-alcoholic beverages including fish
	C. & f.	Clothing & footwear
	H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
	F.,h.e c & F.	Furnishing, household equip. & routine maintenance
	Transp.	Transport
	Comm.	Communication
	R & C	Recreation & culture
	Educ.	Education
	H. c & R	Hotels, cafes & Restaurants
	M. g. & S.	Miscellaneous goods & Services
	IMF	International Monetary Fund

ACKNOWLEDGMENT A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. In addition, Price & Economic Statistics unit staff in collaboration with Atoll Statistical officers in the Islands worked tirelessly to make this publication a reality. All their valuable services are gratefully acknowledged.

MAIN CONTRIBUTORS TO CHANGE

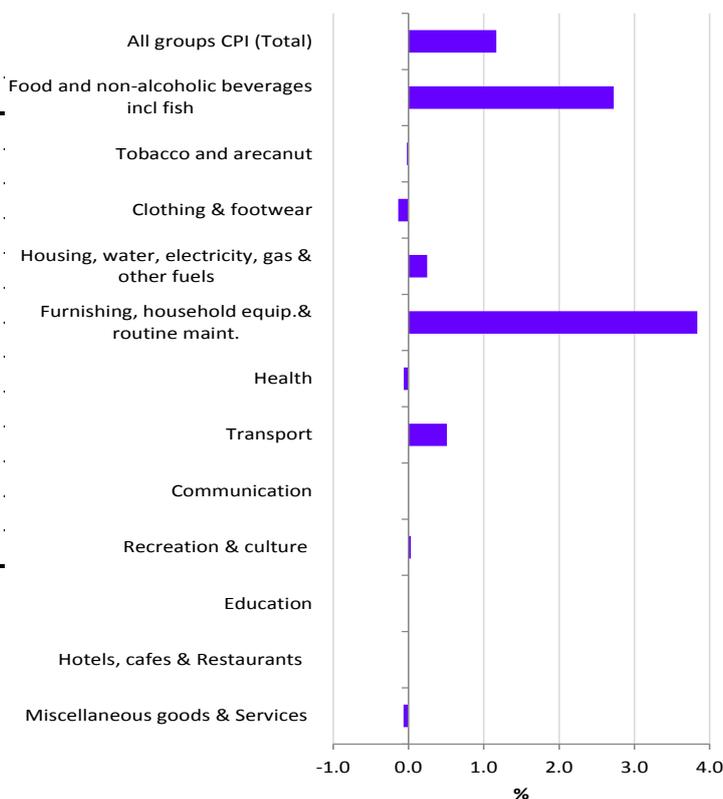
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	1.17
Food and non-alcoholic beverages incl fish	0.80
Tobacco and aracanut	0.00
Clothing & footwear	-0.01
Housing, water, electricity, gas & other fuels	0.06
Furnishing, household equip.& routine maint	0.31
Health	0.00
Transport	0.03
Communication	0.00
Recreation & culture	0.00
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (June 2013 to July 2013)



FOOD & NON-ALCOHOLIC BEVERAGES (+2.72%)

Food and non-alcoholic beverages group rose in July 2013. The main contributors to this rise were increase in price of skipjack tuna (+6.69%), onion (17.81%), carrot (+51.93%), mango (43.74%), banana (+25.20%), smoked fish-valho mas (9.57%), mineral water (6.64%), eggs (4.96%) and coconut (6.55%). This rise was partially offset by fall in prices of potatoes (-14.51%), green chilly-githeyo mirus (-5.33%) and garlic (-10.36%). When fish is excluded, the food & non-alcoholic beverages group rose by (2.23%) in July 2013.

Over the twelve months until July 2013, food and non-alcoholic beverages group rose by 5.76%

FISH (+3.87%)

Fish group rose in February 2013. The main contributors to this rise were increase in price of skipjack tuna (+6.69%), smoked fish-valho mas (9.57%), and fish paste-rihaakuru (2.52%). This rise was partially offset by fall in yellow fin tuna (-0.62%) and mas mirus (-0.01%).

Over the twelve months until July 2013, fish group rose by 5.95%.

MAIN CONTRIBUTORS TO CHANGE

FURNISHING, HOUSEHOLD EQUIPMENTS & ROUTINE MAINTENANCE OF THE HOUSE (+3.84%)

The group Furnishing, household equipment and routine maintenance of the house rose in July 2013. The main contributors to this rise were bed (+20.19%), wardrobe (+18.79%), mattress (+8.74%), plate (+3.12%) and water pump (+2.74%). This increase was partially offset by decrease in price of washing machine (-2.55%) and drinking tumblers (-1.58%).

Over the twelve months until July 2013, the Furnishing household equipment and routine maintenance of the house group fell by -3.60%.

HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS (+0.25%)

The Housing, water, electricity, gas & other fuels group rose in July 2013. Main contributors to the rise were rents (+0.19%), cement (+1.78%), cooking gas (+0.81%) and tiles (+0.89%).

Over the last twelve months the Housing, water, electricity, gas and other fuels group rose by 3.03%.

TRANSPORT (+0.51%)

The transport group rose in July 2013. And the main contributors to this rise were increase in price of motor cycles (+1.88) and International air fare - Male' - Trivandrum - Male' (+0.72%). This effect was partially offset by the decrease in prices of international air fare - Male' - Colombo - Male' (-3.14%).

Over the twelve months until July 2013, the transport group rose by 1.92%.

RECREATION & CULTURE (+0.03%)

The Recreation and culture group rose in July 2013. The most significant contributors to this rise were monitor book (+0.93%) and eraser (+4.27%). However this effect was partially offset by decrease in compact set (-3.17%) and pen (-0.73%).

Over the twelve months until February 2013, the recreation and culture group fell by -1.44%

COMMUNICATION (0.00%)

No change was observed in the rate of inflation for communication group during July 2013, compared to the previous month.

Over the twelve months until July 2013, the communication group fell by -0.92%

EDUCATION (0.00%)

In education group, no changes were observed in the rate of inflation during July 2013.

Over the twelve months until July 2013, education group rose by 5.70%.

MAIN CONTRIBUTORS TO CHANGE

HOTELS, CAFES & RESTAURANTS (-0.01%)

The Hotels, cafes & Restaurants group fell in July 2013. This was mainly due to the decrease in the price of morning breakfast (-3.86%). This fall was partially offset by rise in price of coffee (+7.58%) and fish & chips (2.28%).

Over the last twelve months the restaurant and hotel group rose by 14.62%.

TOBACCO & ARECANUT (-0.02%)

The Tobacco and arecanut group fell in July 2013. This was mainly due to the decrease in prices of raw arecanut (-0.40%). This effect was partially offset by the increase of supari (+0.47%) and roasted aracanut packets (+0.12%) prices.

Over the twelve months until July 2013, Tobacco and arecanut group fell by -1.63 %.

HEALTH (-0.06%)

The Health group fell in July 2013 and the most significant contributors to this fall was decrease in price of some pharmaceutical products such as panadol tablets (-0.92%), moove (-0.44%) and band aid (-0.28%). However this fall was partially offset by increase in balm (+0.47%) and haliborange (+0.38%).

Over the twelve months until July 2013, the Health group rose by 8.27%.

MISCELLANEOUS GOODS AND SERVICES (-0.07%)

Miscellaneous goods and service group fell in July 2013 and most significant contributors to this fall were face wash (-1.57%) and lotion (-1.47%). This fall was partially offset by rise in price of tooth paste (+1.45%) and school bag (+1.90%).

Over the twelve months until July 2013, miscellaneous goods and service group fell by -0.92%.

CLOTHING (-0.14%)

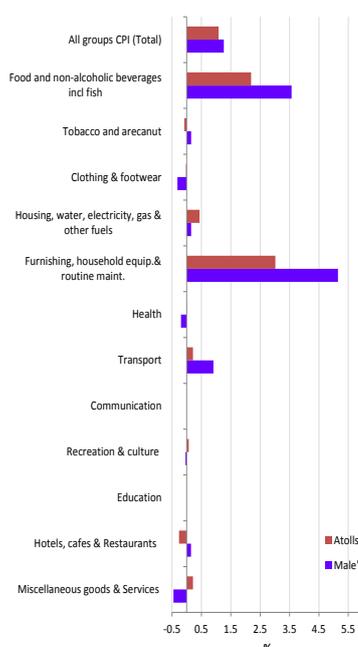
The Clothing and footwear group also fell in July 2013 and the main contributors to this fall were designed shawls (-3.23%), office shoes-men (-0.96%), jeans- women (-0.76%), jeans-girls (-3.47%) and sports shoes-kids (-3.43%). This fall was partially offset by rise in prices of infant overall (+7.70%) and clothing materials (+0.66%).

Over the twelve months until July 2013, the Clothing and footwear group rose by 1.17%

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (June 2013 to July 2013)



Inflation rates : Male' & Atolls

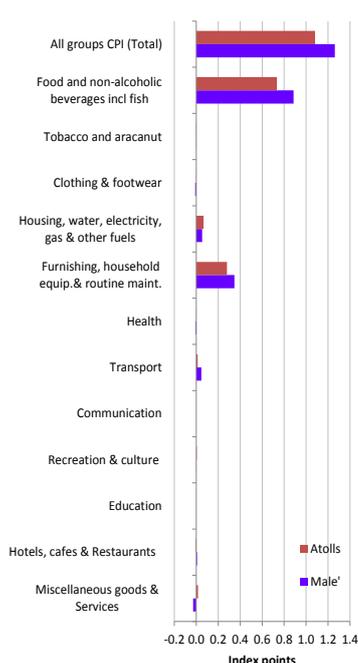
June 2013 to July 2013

	% change	
	Male'	Atolls
All groups CPI (Total)	1.26	1.08
Food and non-alcoholic beverages incl fish	3.57	2.19
Tobacco and aracanut	0.15	-0.08
Clothing & footwear	-0.32	-0.02
Housing, water, electricity, gas & other fuels	0.15	0.44
Furnishing, household equip.& routine maint.	5.15	3.02
Health	-0.20	-0.01
Transport	0.91	0.21
Communication	0.00	0.00
Recreation & culture	-0.04	0.07
Education	0.00	0.00
Hotels, cafes & Restaurants	0.14	-0.26
Miscellaneous goods & Services	-0.45	0.21

CPI analytical series

Total excluding fish	1.23	0.63
Food and non-alcoholic beverages excl fish	4.48	0.87
Fish	1.67	5.45
Actual rentals for housing	0.21	-0.16

Contribution to monthly change, Male' & Atolls (June 2013 to July 2013)



At the All Group Level, CPI rose both in Male' and Atolls during July 2013 with 1.26% and 1.08% respectively. (See table 2 & 3)

For both Male' and Atolls the largest contributor to the rise in CPI was food & beverages. The largest movement recorded in Male' (+3.57%) due to the increase in price of onion (+39.08%), smoked fish— valho mas (+21.84%), banana (+41.67%), carrot (+58.95%), mineral water (+8.67%), coconut (+23.89%), fish paste (11.81%), egg (+10.80%) and canned fish (+0.98%). In the Atolls, this movement was recorded at (+2.19%) due to increase in price of skipjack tuna (+14.08%), mango (+50.94%), carrot (+44.54%), banana (+12.13%), pumpkin (+45.60%), egg (+2.88%), lemon (+10.49%), reef fish (+6.01%) and tomato (+30.45%).

Furnishing, household equipment and routine and maintenance was the second largest negative contributor to the All Groups monthly movement, recording a rise in both Male' and the Atolls. The movement recorded in Male' was (+5.15%). This was mainly due to the increase in price of bed (+20.19%), wardrobe (+18.79%), mattress (+8.74%), plate (+6.17%) and bedsheet (+6.48%). In the Atolls, this movement was recorded at (+3.02%). That was due to increase in price of bed (+20.19%), wardrobe (+18.79%), mattress (+8.74%) and water pump (+2.23%).

In Male' most significant negative contributor is miscellaneous goods and services (-0.45%) due to decrease in price of body spray-men (-4.97%), face wash (-2.64%), perfume-women (-2.15%) and lotion (-1.92%).

The hotel group was the most significant negative contributor recorded in Atolls (-0.26%), due to fall in price of nasigoreng (-0.80%), fish & chips (-0.25%), and both types of meal, roshi with curry and rice with curry (-0.34%).

COMPARISON BETWEEN MALE' AND ATOLLS

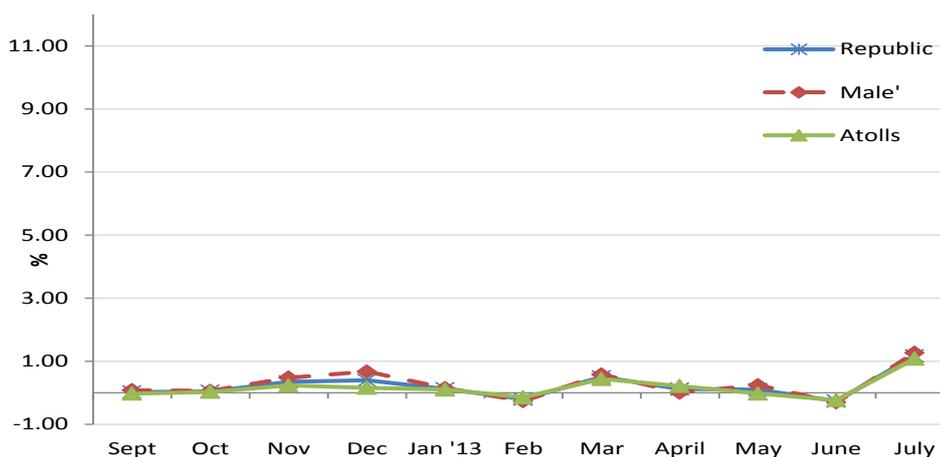
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

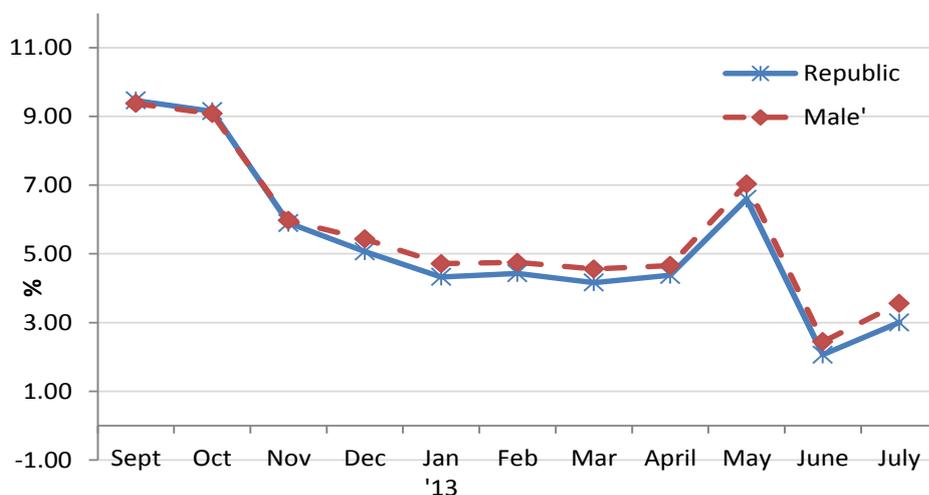
	Index	Percentage change	
	number (a)	June 2013 to July 2013	July 2012 to July 2013
	Jul-13		
Republic	103.26	1.17	3.00
Male'	103.74	1.26	3.56
Atolls	102.84	1.08	2.53

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)