KEY ECONOMIC INDICATORS
May 2013

Monthly Issue

	2012								2013				
Monthly Indicators	**May**	**June**	**July**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**
1. GDP (at 2003 constat prices)													
1.1 GDP Rf mn.	21,160	21,160	21,160	21,160	21,160	21,160	21,160	21,160	22,075	22,075	22,075	22,075	22,075
1.2 GDP per capita US $	3,936	3,936	3,936	3,936	3,936	3,936	3,936	3,936	3,969	3,969	3,969	3,969	3,969
1.3 GDP growth (%)	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	4.3	4.3	4.3	4.3	4.3
2. TOURISM													
2.1 Tourist arrivals ('000s)	64.5	59.4	77.0	79.8	76.8	92.4	82.3	91.7	88.9	104.7	99.5	90.6	79.0
2.1.1 % Chn in Arrivals (month on month)	-1.6	6.3	6.2	3.9	-12.1	1.4	-3.7	0.7	-7.5	25.7	30.1	14.3	22.5
2.2 Tourist bed nights ('000s)	465.1	379.1	486.7	534.6	463.1	599.3	545.1	578.1	627.4	643.6	671.3	593.0	543.0
2.2.2 % Chn in Bed nights (month on month)	-0.8	0.6	1.7	2.9	-3.4	0.6	-6.6	-0.9	-4.8	7.4	13.9	5.9	16.7
2.3 Bed capacity ('000s)	25.0	24.6	25.0	25.4	25.6	25.2	25.6	25.6	25.8	25.8	26.0	26.4	26.3
2.4 Capacity utilization rate (%)	60.3	51.3	62.9	68.0	60.3	76.7	70.9	72.9	78.3	89.2	83.1	74.8	66.6

TOURISM PERFORMANCE: April 2013

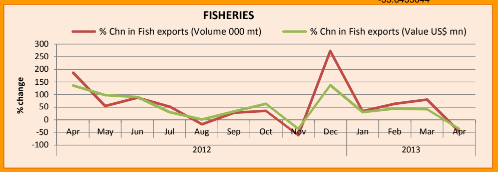
Arrivals:
Tourist arrivals in May 2013 declined by 12.8 percent when compared to April 2013 and showed an increase of 22.5 percent when compared to May 2012. The total arrival of tourists in May 2013 is 79.0 thousand.

Bednights:
Bednights in May 2013 showed a decline of 8.4 percent when compared to April 2013 and an increase of 16.7 percent when compared to May 2012.

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
3. FISHERIES													
3.1 Landings('000 MTs)	na	na	na	na	na	na	na	na	na	na	na	na	na
3.1.1 % Chn in Fish landings	na	na	na	na	na	na	na	na	na	na	na	na	na
3.2 Tuna purchases ('000 MTs)	5.8	3.3	2.9	2.7	3.8	5.5	na	na	na	na	na	na	na
3.2.1 % Chn in Fish purchases	35.20	-43.80	-11.45	-7.85	42.10	44.66	na	na	na	na	na	na	na
3.5 Fish Exports (US$ mn.)	9.50	16.20	11.90	6.60	14.00	19.20	10.20	20.20	14.90	14.20	20.2	13.0	na
3.6 Fish Exports ('000 MTs)	1.70	4.70	3.20	0.90	3.20	4.90	2.30	7.10	4.30	3.60	6.5	3.5	na
												-35.6435644	

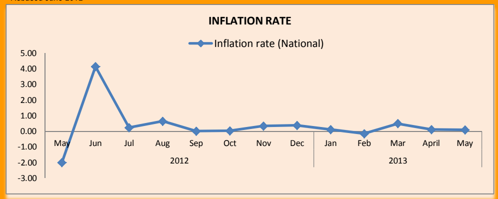
FISHERIES
Fish Purchases: Fish purchases in October 2012 increased by 44.7 percent when comapred to September 2012 .

Fish Exports: The quantity of fish exports in April 2013 is declined by 46.2 percent when comapred to March 2013 and shows a decline of 14.6 percent when comapred to April 2012. And the earnings from fish exports is decreased by 35.6 percent when comapred to March 2013 and shows an decline of 9.7 percent when compared to April 2012. The total quantity of Fish exports in March 2013 is 3.5 ('000 MT) and total earnings in April 2013 is 13.0 (US$mn)



	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
4. CONSUMER PRICE INDEX (CPI)													
4.1 CPI (Male')	96.01	100.00	100.17	100.75	100.83	100.89	101.37	102.05	102.20	101.93	102.51	102.52	102.76
4.2 Inflation rate (Male')	-1.99	4.16	0.17	0.58	0.08	0.06	0.47	0.39	0.14	-0.20	0.58	0.00	0.24
4.3 CPI (Atoll)	na	100.00	100.31	101.01	100.98	101.01	101.03	101.74	101.50	101.35	101.79	102.01	101.98
4.4 Inflation rate (Atoll)	na	-	0.31	0.70	-0.03	0.03	0.02	0.16	0.10	-0.27	0.44	0.21	-0.03
4.5 CPI (National)	96.01	100.00	100.24	100.89	100.91	100.96	101.30	101.70	101.82	101.62	102.13	102.24	102.34
4.6 Inflation Rate (National)	-1.99	4.16	0.24	0.65	0.02	0.04	0.34	0.39	0.12	-0.15	0.50	0.12	0.10

**Rebased June 2012*



INFLATION:

Inflation rate of Male' for May 2013 decreased at 0.24 percent.
Inflation rate of Atolls for April 2013 increased at 0.03 percent and the National Inflation rate of April 2013 increased at 0.10 percent.

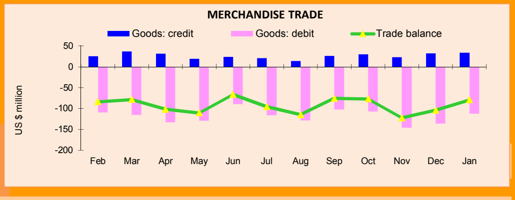
	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
5. SELECTED PRICES *(end of period)*													
5.1 Petrol - Rf / ltr	16.62	16.21	16.21	16.21	16.68	16.68	16.42	16.42	16.42	16.42	16.80	16.37	16.37
5.2 Diesel - Rf / ltr	16.50	15.96	15.96	15.96	16.45	16.45	16.23	16.23	16.23	16.23	16.49	16.08	16.08
7. POPULATION AND EMPLOYMENT													
7.1 Expatriate labour force *(end of period)*	na	na	na	na	na	na	na	na	na	na	na	na	na
7.2 Population *(Projected Mid year)*	330,652	330,652	330,652	330,652	330,652	330,652	330,652	330,652	336,224	336,224	336,224	336,224	336,224

Statistics Division

Department of National Planning

KEY ECONOMIC INDICATORS - May 2013

	2012								2013				
Monthly Indicators	**May**	**June**	**July**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**
8. PUBLIC FINANCE / CASH FLOW (Rf mn)													
8.1 Total revenue and grants *(Excl project lons and grants)*	733.5	717.0	846.9	1097.7	916.9	839.6	591.4	938.2	1235.3	786.6	1075.3	849.6	732.7
8.1.1 Tourism tax	70.1	58.0	46.1	59.6	69.7	55.5	74.1	67.6	71.0	77.4	80.9	83.4	73.0
8.1.2 Import duty	103.0	92.1	112.1	158.6	114.7	109.1	126.9	144.8	106.2	121.8	121.0	122.6	126.6
8.1.3 SOE transfers	191.3	6.6	17.6	11.4	142.0	158.5	16.2	92.5	8.0	2.5	2.5	7.5	12.8
8.1.4 Lease rents from resorts	6.0	171.3	84.0	7.9	146.1	99.2	2.7	184.4	89.9	10.1	176.2	69.2	5.9
8.2 Expenditure	962.64	920.48	978.69	864.37	1,097.57	876.22	950.43	1,365.62	1,455.89	1,886.68	1,277.17	890.92	1,241.44
8.2.1 Capital Expenditure	90.16	91.54	159.12	121.36	48.79	54.85	33.86	35.84	740.38	116.10	57.69	93.31	83.94
8.2.2 Recurrent expenditure	795.03	676.69	728.97	121.36	874.05	764.96	821.32	1,090.78	713.57	976.77	1,035.50	763.92	1,084.95
Salaries / wages	194.37	195.64	212.65	215.22	214.46	224.49	236.11	253.61	253.69	253.52	260.26	254.22	259.24
Allowances to Employees	140.4	125.8	131.3	133.8	207.8	142.7	143.5	158.1	197.63	187.30	199.72	188.77	195.11
Subsidies	30.17	64.19	47.82	7.04	5.56	45.94	40.58	86.70	31.96	134.63	52.63	27.32	218.40
8.3 Deficit / Surplus	65.2	-104.8	-2.1	403.3	76.0	231.0	-215.9	-190.1	-220.5	-1100.1	-201.9	-41.3	-508.7
8.4 Import duty exemptions (including duty free shops).	30.1	na	na	na	na	na	na	na	na	na	na	na	na
9. MONEY AND BANKING (Rf mn)													
9.1 Total Liquidity (M2)	19,945.4	19,607.2	19,135.6	19,186.2	18,868.6	19,241.3	19,471.3	20,010.7	21,600.7	22,124.2	22,597.1	22,543.3	22,341.7
9.2 Net foreign assets	3,574.5	3,251.2	3,334.8	3,540.1	3,759.2	4,047.7	4,232.0	5,094.0	6,862.7	7,699.4	8,263.3	8,388.3	8,150.7
9.3 Domestic credit	25,557.3	2,485.1	2,432.1	2,440.3	23,892.5	24,030.1	24,357.6	24,055.0	23,941.4	23,918.4	23,752.0	24,019.9	24,096.3
9.3.1 Credit to private sector	15,692.2	14,891.0	14,793.8	14,831.9	14,799.7	14,906.6	14,899.4	14,625.5	14,888.4	14,842.0	14,951.0	15,179.2	15,170.6
9.3.2 Net claims on Government	7,777.1	7,880.6	7,795.1	7,804.9	7,528.0	7,618.1	7,684.9	7,710.8	7,520.4	7,488.9	7,258.0	7,348.6	7,558.0
9.4 Dollarisation Ratio	47.7	47.3	48.6	48.9	48.0	48.2	48.7	49.2	52.5	51.4	51.7	51.5	49.5
10. EXTERNAL TRADE (Rf mn)													
10.1 Exports (f.o.b.)	154.2	256.0	182.4	106.7	217.1	303.3	165.4	318.3	236.9	227.3	321.1	215.8	193.0
10.1.1 Fresh or Chilled Tuna	93.8	158.7	103.4	76.1	112.0	98.8	95.4	70.3	101.1	84.0	78.9	83.3	54.1
10.1.2 Frozen Tuna	16.6	56.3	45.3	2.7	64.7	154.5	33.5	191.0	94.6	82.7	189.6	78.8	102.7
10.1.3 Canned Fish	9.7	15.3	14.4	13.3	23.5	26.3	15.3	36.0	13.4	37.1	20.5	16.7	13.7
10.1.4 Dried Tuna	18.8	9.8	10.1	6.7	6.4	8.0	6.3	8.2	13.9	10.1	8.2	10.4	11.1
10.1.5 % Chn of Exports	-34.2	66.1	-28.8	-41.5	103.5	39.7	-45.5	92.5	-25.6	-4.0	41.3	-32.8	-10.6
10.2 Imports (c.i.f.)	2136.8	1513.3	1940.9	2134.8	1707.9	1794.4	2392.2	2271.6	1895.5	2565.5	1989.9	2142.7	2215.8
10.2.1 Food and beverages	143.5	143.0	193.0	143.7	151.5	141.0	161.7	161.7	431.1	416.6	448.4	467.4	446.4
10.2.2 Fuel and Lubricants	851.1	271.8	507.5	714.3	474.3	602.9	867.3	649.9	465.2	902.6	618.4	659.4	635.3
10.2.3 Consumer Goods	279.4	271.4	282.0	248.7	254.0	250.0	356.5	375.5	295.8	272.4	284.9	300.2	342.2
10.2.4 Industrial supplies	376.6	366.2	424.4	513.5	377.6	322.2	360.3	450.2	445.3	306.6	335.0	394.8	352.3
10.2.5 Machinery equipment	200.6	202.4	253.5	228.3	211.1	191.8	259.8	260.5	217.1	281.4	239.1	277.5	281.4
10.2.6 % Chn of Imports	-3.7	-29.2	28.3	10.0	-20.0	5.1	33.3	-5.0	-16.6	35.3	-22.4	7.7	3.4



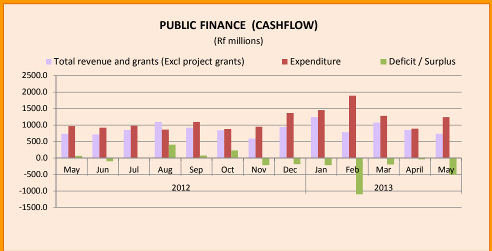
MERCHANDISE TRADE:
EXPORTS: The value of exports declined by 10.6 percent in May 2013 when compared to April 2013. And shows an increase of 25 percent when compared to May 2012. The total value of exports in May 2013 is 193.0 million Rf (fob).
IMPORTS: The value of Imports in May 2013 increased by 3.4 percent when compared to April 2013. And it shows an increase of 3.7 percent when compared to May 2012. The total of imports in May 2013 is 2,215.8 million Rf (cif).

BALANCE OF PAYMENTS: Merchandise exports of January 2013 increased to 33.5 million US$ from 32.0 million in December 2012. The overall trade balance stood at US$ -79.2 million in January 2013

PUBLIC FINANCE:
Based on monthly cashflow estimates the revenue of May 2013 declined by 13.8 percent when comapred to April 2013 and shows a slight decline of 0.1 percent when compared to May 2012. The total revenue of May 2013 is (Rf mn) 732.7.

The expenditure of May 2013 increased by 39.3 percent when compared to April 2013 and shows an increase of 28.9 percent when compared to May 2012. The total expenditure in May 2013 is (Rf mn) 1241.44

The overall deficit of the government stood at Mrf 508.7 million in May 2013



EXTERNAL RESERVES:
Gross international reserves increased by 16.7 percent to 355.6 million US$ in May 2013 from 304.6 million US$ at the end of April 2013.

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
11. BALANCE OF PAYMENTS (US$ mn)													
11.1 Goods: credit	23.5	21.0	13.8	26.5	30.1	23.3	32.0	33.5	na	na	na	na	na
11.2 Goods: debit	-89.6	-116.6	-128.6	-102.4	-106.9	-145.8	-136.3	-112.7	na	na	na	na	na
11.3 Trade balance	-66.1	-95.5	-114.8	-75.9	-76.9	-122.5	-104.2	-79.2	na	na	na	na	na
12. EXTERNAL RESERVES													
12.1 Gross International reserves (US$ mn)	342.2	320.1	321.8	310.1	330.7	336.4	356.6	304.6	322.0	346.3	338.2	304.6	355.6
12.2 External reserves in months of imports (c.i.f.)	2.6	2.5	2.5	2.4	2.6	2.6	2.7	2.4	2.5	2.6	2.6	na	na

Source: DNP, MMA, MOT, MHRYS, MOFA, MOFT, Maldives Customs Service

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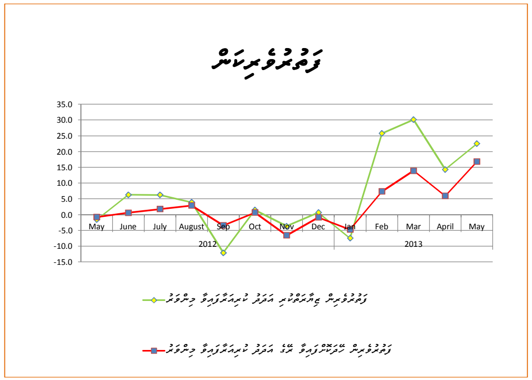
މޭ 2013



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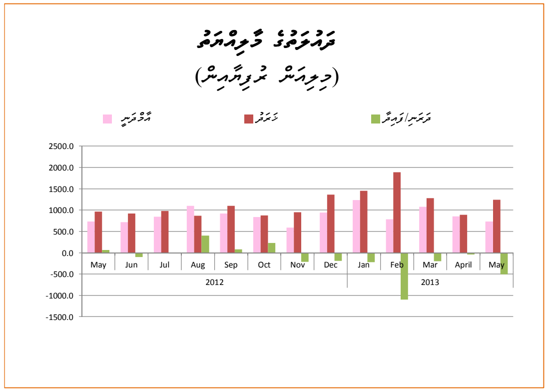
2013ވަނަ އަހަރުގެ މެއިމަހު ރާއްޖެއަށް ޒިޔާރަތްކުރި ފަތުރުވެރިންގެ އަދަދު 2013 ވަނަ އަހަރުގެ އެޕްރިލްމަހާ އަޅާބަލާއިރު 12.8 އިން ސައްތައިން ދަށަށްގޮސްފައެވެ. އަދި 2012 ވަނަ އަހަރުގެ މެއިމަހާއި އަޅާ ބަލާއިރު 22.5 އިން ސައްތަ އިތުރުވެފައިވާކަމަށް ފާހަގަކުރެވެއެވެ. 2013 ވަނަ އަހަރު މެއިމަހު ރާއްޖެއަށް ޒިޔާރަތްކުރައްވާ ފަތުރުވެރިންގެ އަދަދަކީ 79.0 ހާސްއެވެ. 2013 ވަނައަހަރުގެ މެއިމަހު ފަތުރުވެރިން ރާއްޖޭގައި ހޭދަކުރައްވާ ރޭގެ އަދަދު 2013 ވަނަ އަހަރުގެ އެޕްރިލްމަހާ އަޅާބަލާއިރު 8.5 އިން ސައްތައަކުން ދަށްވެފައެވެ. އަދި މި އަދަދު 2012 ވަނަ އަހަރުގެ މެއިމަހާ އަޅާބަލާއިރު 16.7 އިން ސައްތަ އިތުރުވެފައިވާކަމަށް ފާހަގަ ކުރެވެއެވެ.

ދައުލަތުގެ މާލިއްޔަތު

ދައުލަތުގެ ބަޖެޓުގެ ކޭޝްފްލޯ އަންދާޒާތަކަށް ބަލާއިރު 2013 ވަނައަހަރު މެއިމަހު ސަރުކާރުގެ އާމްދަނީ 2013 ވަނަ އަހަރުގެ އެޕްރިލްމަހާ އަޅާބަލާއިރު 13.8 އިން ސައްތަ ވަނީ ދަށްވެފައެވެ. އަދި 2012 ވަނަ އަހަރުގެ މެއިމަހާ އަޅާބަލާއިރު 0.1 އިން ސައްތަ ދަށްވެފައިވާކަމަށް ފާހަގަ ކުރެވެއެވެ. 2013 ވަނަ މެއިމަހު ދައުލަތުގެ ޖުމުލަ އާމްދަނީއަކީ 732.7 މިލިއަން ރުފިޔާއެވެ.

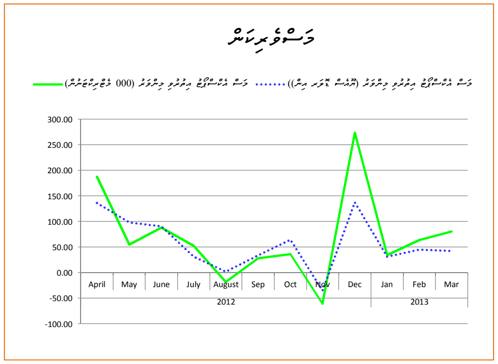
2013 ވަނަ އަހަރުގެ މެއިމަހު ދައުލަތުގެ ޚަރަދު 2013 ވަނަ އަހަރުގެ އެޕްރިލްމަހާ އަޅާބަލާއިރު ވަނީ 39.3 އިން ސައްތަ ވަނީ އިތުރުވެފައެވެ. އަދި 2012ވަނަ އަހަރުގެ މެއިމަހުގެ ޚަރަދާއަޅާބަލާއިރު 28.9 އިން ސައްތަ އިތުރުވެފައިވާކަމަށް ފާހަގަ ކުރެވެއެވެ. 2013 ވަނަ އަހަރުގެ މެއިމަހު ޖުމުލަ ޚަރަދަކީ 1241.44 މިލިއަން ރުފިޔާއެވެ. 2013 ވަނަ އަހަރު މެއިމަހު ސަރުކާރުގެ ޑެފިސިޓްއަކީ 508.7 މިލިއަން ރުފިޔާއެވެ.

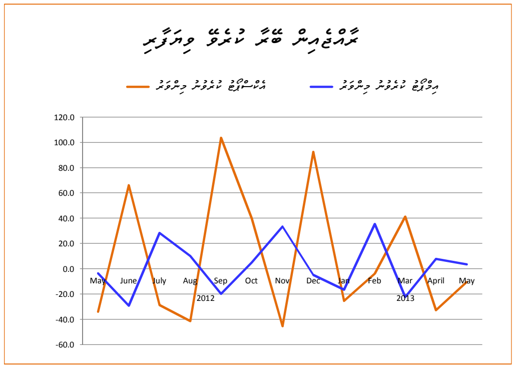


މަސްވެރިކަން

2012 ވަނަ އަހަރުގެ އޮކްޓޫބަރުމަހު މަސްގަނޑުފައިވާ އަދަދު، ސެޕްޓެމްބަރު 2012 އާއި އަޅާބަލާއިރު ވަނީ 44.7 އިންސައްތަ އިތުރުވެފައެވެ.

2013 ވަނަ އަހަރު އެޕްރިލްމަހު ބޭރުކުރެވުނު މަހުގެ އަދަދަކީ 3.5 މެޓްރިކްޓަނެވެ. މިއީ 2013ވަނަ އަހަރުގެ މާރޗްމަހާ އަޅާބަލާއިރު 46.2 އިންސައްތަ ދަށް އަދަދެކެވެ. މާރޗްމަހުން މަސް ބޭރުކުރުމުން ލިބުނު އާމްދަނީ އަކީ 13.0 މިލިއަން ޑޮލަރެވެ. މިއީ މާރޗް 2013 އާ އަޅާބަލާއިރު 35.6 އިން ސައްތަ އަދަދެކެވެ.

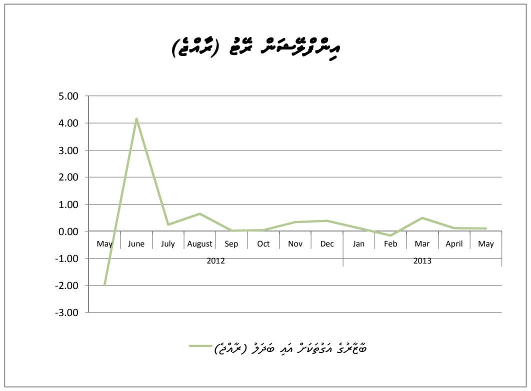




ރާއްޖެއިން ބޭރާއި ކުރާ ވިޔަފާރި

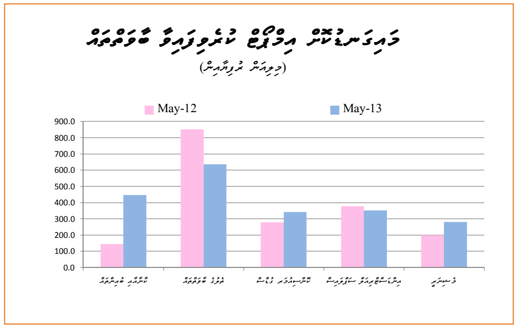
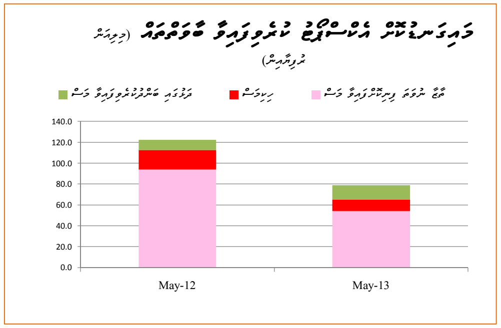
2013 ވަނަ އަހަރު މެއިމަހު މުދާބޭރުކުރުމުގެ ވިޔަފާރި އާމްދަނީ އެޕްރިލްމަހާ އަޅާބަލާއިރު ވަނީ 10.6 އިން ސައްތަ ދަށްވެފައެވެ. އަދި 2012 ވަނަ އަހަރުގެ މެއިމަހާ އަޅާބަލާއިރު 25 އިން ސައްތަ އިތުރުވެފައިވާކަމަށް ފާހަގަ ކުރެވެއެވެ. 2013 މެއިމަހު މުދާ ބޭރުކުރުމުގެ ވިޔަފާރީގެ އާމްދަނީއަކީ 193.0 މިލިއަން ރުފިޔާއެވެ.

2013 ވަނަ އަހަރު މެއިމަހު ރާއްޖެއަށް މުދާ އެތެރެކުރުމުގައިވާ މިންވަރު 2013ވަނަ އަހަރުގެ އެޕްރިލްމަހާ އަޅާބަލާއިރު 3.4 އިން ސައްތައަކުން އިތުރުވެފައެވެ. އަދި 2012 ވަނަ އަހަރުގެ މެއިމަހާ އަޅާބަލާއިރު 3.7 އިން ސައްތައަކުން އިތުރުވެފައެވެ. 2013 ވަނަ އަހަރުގެ މެއިމަހު ރާއްޖެއަށް މުދާ އެތެރެކުރުން ޖުމުލަ އަކީ 2215.8 މިލިއަން ރުފިޔާއެވެ.



ސީ.ޕީ.އައި

2013 ވަނަ އަހަރު މެއިމަހު މާލޭގެ އިންފްލޭޝަންރޭޓަކީ 0.24 ޕަސެންޓެވެ. އަދި

2013 ވަނަ އަހަރު މެއިމަހު އަތޮޅުތަކުގެ އިންފްލޭޝަން 0.03 ޕަސެންޓަށް

އިތުރުވެފައިވާއިރު ރާއްޖޭގެ އިންފްލޭޝަން ވަނީ 0.10 ޕަސެންޓް މައްޗަށްގޮސްފައެވެ.