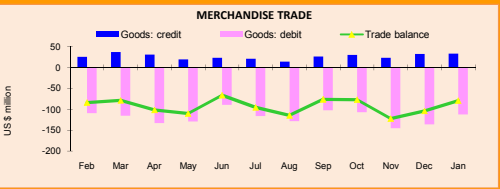


KEY ECONOMIC INDICATORS - June 2013

Monthly Indicators	2012					2013							
	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
8. PUBLIC FINANCE / CASH FLOW (Rf mn)													
8.1 Total revenue and grants (Excl project loans and grants)	717.0	846.9	1097.7	916.9	839.6	591.4	938.2	1236.1	786.7	1094.0	867.0	744.9	805.5
8.1.1 Tourism tax	58.0	46.1	59.6	69.7	55.5	74.1	67.6	71.1	77.5	80.9	83.4	73.0	66.6
8.1.2 Import duty	92.1	112.1	158.6	114.7	109.1	128.9	144.8	106.2	121.8	121.0	117.8	132.0	79.9
8.1.3 SOE transfers	6.6	17.6	11.4	14.2	158.5	16.2	92.5	8.0	2.5	2.5	7.5	12.8	2.5
8.1.4 Lease rents from resorts	171.3	84.0	7.9	146.1	99.2	2.7	184.4	90.5	10.1	186.4	69.2	5.9	170.1
8.2 Expenditure	920.48	978.69	864.37	1,097.57	876.22	950.43	1,365.62	1,456.08	1,886.82	1,277.16	890.97	1,295.22	1,092.4
8.2.1 Capital Expenditure	91.54	159.12	121.36	48.79	54.85	33.86	35.84	740.38	116.08	57.69	93.31	86.05	81.6
8.2.2 Recurrent expenditure	676.69	728.97	121.36	874.05	764.96	821.32	1,000.78	713.76	976.93	1,035.49	763.98	1,136.61	935.6
Salaries / wages	195.64	212.65	215.22	214.46	224.49	236.11	253.69	253.69	260.26	264.22	259.24	257.2	
Allowances to Employees	125.8	131.3	133.8	207.8	142.7	143.5	158.1	197.63	187.30	199.72	188.77	195.12	251.8
Subsidies	64.19	47.82	7.04	5.56	45.94	40.58	86.70	31.96	134.63	52.63	27.32	264.01	65.2
8.3 Deficit / Surplus	-104.8	-2.1	403.3	76.0	231.0	-215.9	-190.1	-220.0	-1100.1	-183.1	-24.0	-550.3	-286.9
8.4 Import duty exemptions (including duty free shops)	na	na	na	na	na	na	na	na	na	na	na	na	na

Monthly Indicators	2013												
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
9. MONEY AND BANKING (Rf mn)													
9.1 Total Liquidity (M2)	19,607.2	19,135.6	19,186.2	18,866.6	19,241.3	19,471.3	20,010.7	21,600.7	22,124.2	22,597.1	22,543.3	22,341.7	22,439.5
9.2 Net foreign assets	3,251.2	3,334.8	3,540.1	3,759.2	4,047.7	4,232.0	5,094.0	6,862.7	7,699.4	8,263.3	8,388.3	8,150.7	7,435.9
9.3 Domestic credit	2,485.1	2,432.1	2,440.3	23,892.5	24,030.1	24,357.6	24,055.0	23,918.4	23,752.0	24,019.9	24,116.6	25,024.7	
9.3.1 Credit to private sector	14,891.0	14,793.8	14,831.9	14,799.7	14,906.6	14,899.4	14,825.5	14,888.4	14,842.0	14,951.0	15,179.2	15,170.6	15,284.5
9.3.2 Net claims on Government	7,880.6	7,785.1	7,804.9	7,528.0	7,618.1	7,684.9	7,710.8	7,520.4	7,488.9	7,258.0	7,348.6	7,558.0	8,264.5
9.4 Dollarisation Ratio	47.3	48.6	48.9	48.0	48.2	48.7	49.2	52.5	51.4	51.7	51.5	49.5	49.4

Monthly Indicators	2013												
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
10. EXTERNAL TRADE (Rf mn)													
10.1 Exports (f.o.b.)	256.0	182.4	109.7	217.1	303.3	165.4	318.3	236.9	227.3	321.1	215.8	193.0	176.9
10.1.1 Fresh or Chilled Tuna	158.7	103.4	76.1	112.0	98.8	95.4	70.3	101.1	84.0	78.9	83.3	54.1	64.2
10.1.2 Frozen Tuna	56.3	45.3	2.7	64.7	154.5	33.5	191.0	94.6	82.7	189.6	78.8	102.7	59.5
10.1.3 Canned Fish	15.3	14.4	13.3	23.5	26.3	15.3	36.0	13.4	37.1	20.5	16.7	13.7	25.3
10.1.4 Dried Tuna	9.8	10.1	6.7	6.4	8.0	6.3	13.9	10.1	8.2	10.4	11.1	14.6	
10.1.5 % Chn of Exports	66.1	-28.8	-41.5	103.5	39.7	-45.5	92.5	-25.6	-4.0	41.3	-32.8	-10.6	18.7
10.2 Imports (c.i.f.)	1513.3	1940.9	2134.8	1707.9	1794.4	2392.2	2271.6	1895.5	2565.5	1989.6	2142.5	2215.6	2133.9
10.2.1 Food and beverages	143.0	193.0	143.7	151.5	141.0	161.7	161.7	431.1	416.6	448.4	467.4	446.4	459.2
10.2.2 Fuel and Lubricants	271.8	507.5	714.3	474.3	602.9	867.3	649.9	465.2	902.6	618.4	659.4	635.3	537.7
10.2.3 Consumer Goods	271.4	282.0	248.7	254.0	250.0	356.5	375.5	295.8	272.4	284.6	300.0	341.9	372.0
10.2.4 Industrial supplies	366.2	424.4	513.5	377.6	322.2	360.3	450.2	445.3	306.6	335.0	394.8	352.5	245.0
10.2.5 Machinery equipment	202.4	253.5	228.3	211.1	191.8	259.8	260.5	217.1	281.4	239.1	277.5	281.4	253.0
10.2.6 % Chn of Imports	-29.2	28.3	10.0	-20.0	5.1	33.3	-5.0	-16.6	35.3	-22.4	7.7	3.4	-3.7



EXTERNAL TRADE:
EXPORTS: The value of exports declined by 8.4 percent in June 2013 when compared to May 2013. And shows a decline of 31 percent when compared to June 2012. The total value of exports in June 2013 is 176.9 million Rf (fob).
IMPORTS: The value of imports in June 2013 declined by 3.7 percent when compared to May 2013. And it shows an increase of 41 percent when compared to June 2012. The total of imports in June 2013 is 2133.9 million Rf (cif).
BALANCE OF PAYMENTS: Merchandise exports of January 2013 increased to 33.5 million US\$ from 32.0 million in December 2012. The overall trade balance stood at US\$ -79.2 million in January 2013.

PUBLIC FINANCE:
 Based on monthly cashflow estimates the revenue of June 2013 is increased by 8.13 percent when compared to May 2013 and shows an increase of 12.3 percent when compared to June 2012. The total revenue of June 2013 is (Rf mn) 805.5

The expenditure of June 2013 shows a decline of 15.7 percent when compared to May 2013 and shows an increase of 18.7 percent when compared to June 2012. The total expenditure in June 2013 is (Rf mn) 1092.4

The overall deficit of the government stood at Mf286.9 million in May 2013

EXTERNAL RESERVES:
 Gross international reserves declined by 3.2 percent to 344.4 million US\$ in June 2013 from 355.6 million US\$ at the end of May 2013.

11. BALANCE OF PAYMENTS (US\$ mn)													
11.1 Goods: credit	21.0	13.8	26.5	30.1	23.3	32.0	33.5	na	na	na	na	na	na
11.2 Goods: debit	-116.6	-128.6	-102.4	-106.9	-145.8	-136.3	-112.7	na	na	na	na	na	na
11.3 Trade balance	-95.5	-114.8	-75.9	-76.9	-122.5	-104.2	-79.2	na	na	na	na	na	na

12. EXTERNAL RESERVES													
12.1 Gross International reserves (US\$ mn)	320.1	321.8	310.1	330.7	336.4	356.6	304.6	322.0	346.3	338.2	304.6	355.6	344.4
12.2 External reserves in months of imports (c.i.f.)	2.5	2.5	2.4	2.6	2.6	2.7	2.4	2.5	2.6	2.6	na	na	na

Source: DNP, MMA, MOT, MHRYS, MOFA, MOFT, Maldives Customs Service

KEY ECONOMIC INDICATORS June 2013

Monthly Issue

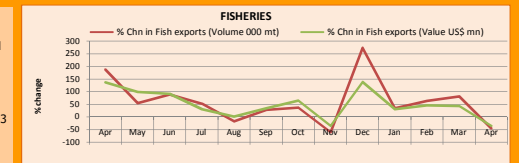
Monthly Indicators	2013												
	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
1. GDP (at 2003 constant prices)													
1.1 GDP Rf mn.	21,160	21,160	21,160	21,160	21,160	21,160	22,075	22,075	22,075	22,075	22,075	22,075	22,075
1.2 GDP per capita US \$	3,936	3,936	3,936	3,936	3,936	3,936	3,969	3,969	3,969	3,969	3,969	3,969	3,969
1.3 GDP growth (%)	3.4	3.4	3.4	3.4	3.4	3.4	4.3	4.3	4.3	4.3	4.3	4.3	4.3
2. TOURISM													
2.1 Tourist arrivals ('000s)	59.4	77.0	79.8	76.8	92.4	82.3	91.7	88.9	104.7	99.5	90.6	79.4	76.5
2.1.1 % Chn in Arrivals (month on month)	6.3	6.2	3.9	-12.1	1.4	-3.7	0.7	-7.5	25.7	30.1	14.3	23.1	28.8
2.2 Tourist bed nights ('000s)	379.1	486.7	534.6	463.1	599.3	545.1	578.1	627.4	645.5	671.3	593.0	543.0	428.1
2.2.2 % Chn in Bed nights (month on month)	0.6	1.7	2.9	-3.4	0.6	-6.6	-0.9	-4.8	7.7	15.4	5.9	16.7	12.9
2.3 Bed capacity ('000s)	24.6	25.0	25.4	25.6	25.2	25.8	25.6	25.8	26.0	26.4	26.3	25.8	25.8
2.4 Capacity utilization rate (%)	51.3	62.9	68.0	60.3	76.7	70.9	72.9	78.4	89.4	83.1	74.8	66.6	55.3



TOURISM PERFORMANCE: June 2013
Arrivals: Tourist arrivals in June 2013 declined by 3.6 percent when compared to May 2013 and showed an increase of 28.8 percent when compared to June 2012. The total arrival from January 2013 to the June 2013 is 539.6 thousand and this shows an increase of 17.5 percent when compared to the same period of 2012.
Bednights: Bednights in June 2013 showed a decline of 21.2 percent when compared to May 2013 and an increase of 12.9 percent when compared to June 2012. The total bednights from Jan to June 2013 is 3508.3 ('000') which shows an increase of 8.2 when compared the same period of 2012.

Monthly Indicators	2013												
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
3. FISHERIES													
3.1 Landings ('000 MTs)	8.9	8.6	7.6	8.9	10.7	13.7	14.3	na	na	na	na	na	na
3.1.1 % Chn in Fish landings	na	na	na	na	na	na	na	na	na	na	na	na	na
3.2 Tuna purchases ('000 MT)	3.3	2.9	2.7	3.8	5.5	na	na	5.5	4.5	5.3	4.8	3.6	na
3.2.1 % Chn in Fish purchases	-43.80	-11.45	-7.85	42.10	44.66	na	na	na	na	na	na	na	na
3.5 Fish Exports (US\$ mn)	16.20	11.90	6.60	14.00	19.20	10.20	20.20	14.90	14.20	20.2	13.0	na	na
3.6 Fish Exports ('000 MTs)	4.70	3.20	0.90	3.20	4.90	2.30	7.10	4.30	3.60	6.5	3.5	na	na

FISHERIES
Fish Purchases: Fish purchases in May 2013 declined by 24 percent when compared to April 2013 and shows a decline of 37.8 percent when compared to May 2012.
Fish Exports: The quantity of fish exports in April 2013 is declined by 46.2 percent when compared to March 2013 and shows a decline of 14.6 percent when compared to April 2012. And the earnings from fish exports is decreased by 35.6 percent when compared to March 2013 and shows a decline of 9.7 percent when compared to April 2012. The total quantity of fish exports in March 2013 is 3.5 ('000 MT) and total earnings in April 2013 is 13.0 (US\$mn)



Monthly Indicators	2013												
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
4. CONSUMER PRICE INDEX (CPI)													
4.1 CPI (Male)	100.00	100.17	100.75	100.83	100.89	101.37	102.05	102.20	101.93	102.51	102.52	102.34	102.07
4.2 Inflation rate (Male)	4.16	0.17	0.58	0.08	0.06	0.47	0.39	0.14	-0.20	0.58	0.00	0.24	-0.27
4.3 CPI (Atoll)	100.00	100.31	101.01	100.98	101.01	101.03	101.74	101.50	101.35	101.79	102.01	102.76	102.44
4.4 Inflation rate (Atoll)	-	0.31	0.70	-0.03	0.03	0.02	0.16	0.10	-0.27	0.44	0.21	-0.03	-0.31
4.5 CPI (National)	100.00	100.24	100.89	100.91	100.96	101.30	101.70	101.82	101.62	102.13	102.24	101.98	101.74
4.6 Inflation Rate (National)	4.16	0.24	0.65	0.02	0.04	0.3							

