

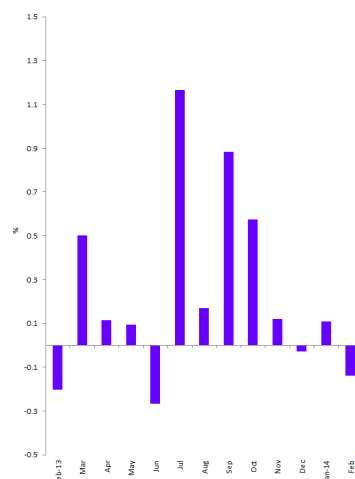
CONSUMER PRICE INDEX

MALDIVES

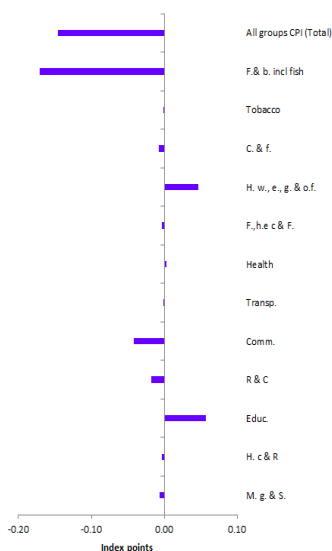
February 2014

TIME OF RELEASE: MON 31 March 2014

All groups CPI Monthly change (Jan 2014 to Feb 2014)



Contribution to monthly change (Jan 2014 to Feb 2014)



KEY FIGURES

Inflation rates : Republic

	Jan 2014 to Feb 2014 % change	Feb 2013 to Feb 2014 % change
All groups CPI (Total)	-0.14	3.34
Food and non-alcoholic beverages incl fish	-0.56	4.75
Tobacco and aracanut	-0.03	-0.74
Clothing & footwear	-0.19	1.49
Housing, water, electricity, gas & other fuels	0.19	3.87
Furnishing, household equip.& routine maint.	-0.03	-2.07
Health	0.05	12.53
Transport	0.00	3.91
Communication	-0.89	-1.33
Recreation & culture	-0.34	2.63
Education	2.13	3.55
Hotels, cafes & Restaurants	-0.10	5.20
Miscellaneous goods & Services	-0.09	-0.58
CPI analytical series		
Total excluding fish	-0.36	2.71
Food and non-alcoholic beverages excl fish	-1.73	2.45
Fish	2.15	10.31
Actual rentals for housing	0.26	4.13

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI declined by -0.14% in February 2014, compared to the rise of +0.11% in January 2014.
- The index for all items excluding fish fell -0.36% in February 2014 compared to the decline of -0.04% in January 2014.
- The Consumer Price Index for all groups CPI rose +3.34% through the year to February 2014, compared to rise of +3.28% through the year to January 2014.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decline in this month were from vegetables (-14.98%), telephone and telefax equipment (-3.74%), equipment for the reception (-3.04%), meat (-1.16%), oils and fats (-1.23%), major household appliances (-0.53%), other appliances, articles and products for personal care (-0.13%) and garments (-0.29%).
- The most significant price rise recorded in this month were from fish (+2.15%), pre-primary & primary education (+7.13%), actual rentals paid by tenants (+0.26%) and milk, cheese & eggs (+0.33%).

INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of DNP at 3349497 or email: econstats@planning.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
March 2013	28 April 2014
April 2014	26 May 2014
May 2014	30 June 2014
June 2014	21 July 2014

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classifies
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on “The System of National Accounts and the International Comparison Program” funded by the government of Japan.

The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Mariyam Shadeena, Ms Sajida Ahmed, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Mariyam Shua Hameed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi and Mr Vishal Ahmed. All those involved worked tirelessly to make this publication a reality.

Entire process from design to output was carried out with invaluable assistance from Ms Mariyam Niyaf and Ms Aishath Shahuda. All their valuable services are gratefully acknowledged.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	-0.15
Food and non-alcoholic beverages incl fish	-0.17
Tobacco and aracanut	0.00
Clothing & footwear	-0.01
Housing, water, electricity, gas & other fuels	0.05
Furnishing, household equip.& routine maint.	0.00
Health	0.00
Transport	0.00
Communication	-0.04
Recreation & culture	-0.02
Education	0.06
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	-0.01

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Jan 2014 to Feb 2014)



FOOD & NON-ALCOHOLIC BEVERAGES (-0.56%)

The Food and non-alcoholic beverages fell in February 2014 and the most significant contributors to this fall was decrease in the price of onion (-31.54%), carrot (-11.37%), cooking oil (-1.41%), banana (-3.45%), potatoes (-5.31%), coconut (-1.60%), beef frozen (-5.10%), reef fish (-2.21%) and chicken-whole (-0.85%). This fall was partially offset by the rise in prices of skipjack tuna (+2.76%), smoked fish (+13.23%), garlic (+25.48%), orange (+15.26%), green chilly (+4.60%), eggs (+1.97%), biscuit-cream cracker (+1.18%), dried fish (+14.88%), short eats (+0.74%) and milk powder (+0.30%).

Over the twelve months until February 2014, this group rose by +4.75%.

COMMUNICATION (-0.89%)

The Communication group fell in February 2014 and the most significant contributor to this fall was mobile phone (-3.74%).

Over the twelve months until February 2014, Communication group fell by -1.33%.

MAIN CONTRIBUTORS TO CHANGE

RECREATION AND CULTURE (-0.34%)

The Recreation and culture group fell in February 2014. The most significant contributor to this fall was compact set (-33.21%). This was partially offset by the increase in price of aerobics (+7.99%).

Over the twelve months until February 2014, the Recreation and culture group rose by +2.63%.

CLOTHING AND FOOTWEAR (-0.19%)

The Clothing and footwear group fell in February 2014. The most significant contributors to this fall was uniform-boys (-4.86%). However this effect was partially offset by increase in price of tailoring service (+0.68%).

Over the twelve months until February 2014, this group rose by +1.49%.

MISCELLANEOUS GOOD AND SERVICES (-0.09%)

The group, Miscellaneous goods and services, fell in February 2014. The main contributors to this fall was body spray - man (-1.69%). This fall was partially offset by the increase in price of facial cream (+0.70%).

Over the twelve months until February 2014, this group fell by -0.58%.

HOTELS, CAFES & RESTAURANTS (-0.10%)

Hotels, cafes & restaurants group fell in February 2014 and most significant contributors to this fall was lunch packet (-1.54%). This fall was partially offset by the increase in the price of nasigoreng (+0.40%).

Over the twelve months until February 2014, Hotels, cafes & restaurants group rose by +5.20%.

FURNISHING HOUSEHOLD EQUIPMENTS (-0.03%)

The Furnishing household equipment group fell in February 2014. The main contributor to this fall was washing machine (-2.25%). This fall was partially offset by increase in price of refrigerators (+0.88%).

Over the twelve months until February 2014, this group fell by -2.07%.

TOBACCO AND ARACANUTS (-0.03%)

Tobacco and narcotics group fell in February 2014 and the most significant contributor to this fall was supari (-0.50%). This fall was partially offset by the increase in the price of roasted arecanut packets (+0.11%).

Over the twelve months until February 2014, Tobacco and aracanuts group fell by -0.74%.

MAIN CONTRIBUTORS TO CHANGE

TRANSPORT (-0.005%)

Transport group fell in February 2014 and most significant contributor to this fall was the decrease in price of petrol (-0.06%). This fall was partially offset by the increase in the price of diesel (+0.01%).

Over the twelve months until February 2014, the Transport group rose by +3.91%.

HEALTH (+0.05%)

Health group rose in February 2014. The main contributor for this rise was due to the increase in price of panadol tablet (+0.75%). This rise was partially offset by the decrease in price of moove (-0.63%).

Over the twelve months until February 2014, Health group rose by +12.53%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.19%)

The Housing, water, electricity, gas and other fuels group rose in February 2014. The main contributors for this rise were the increase in the price of rent (+0.26%), cooking gas (+0.47%) and garbage collection charges (+3.98%). This rise was partially offset by the decrease in price of paints (-0.56%) and plywood (-0.04%).

Over the twelve months until January 2014, the Housing, water, electricity, gas and other fuels group rose by +3.87%.

EDUCATION (+2.13%)

The Education group rose in February 2014. The main contributor for this rise was the increase in price of primary school fee (+11.32%).

Over the twelve months until February 2014, the Education group rose by +3.55%.

FISH (+2.15%)

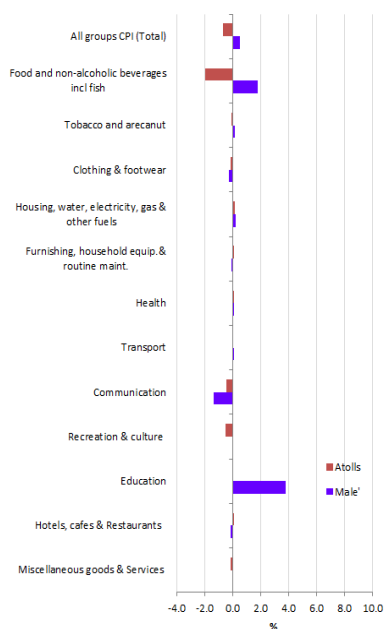
The Fish group rose in February 2014. The main contributors to this rise was the increase in price of skipjack tuna (+2.76%), smoked fish (+13.23%) and dried fish (+14.88%). This was partially offset by the decrease in the price of reef fish (-2.21%).

Over the twelve months until February 2014, Fish group rose by +10.31%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Jan 2014 to



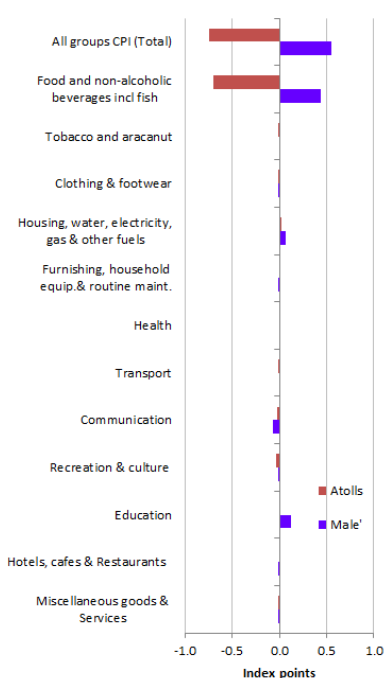
Inflation rates : Male' & Atolls

Jan 2014 to Feb 2014

	% change	
	Male'	Atolls
All groups CPI (Total)	0.52	-0.70
Food and non-alcoholic beverages incl fish	1.79	-1.99
Tobacco and arecanut	0.18	-0.10
Clothing & footwear	-0.27	-0.14
Housing, water, electricity, gas & other fuels	0.20	0.16
Furnishing, household equip. & routine maint.	-0.12	0.02
Health	0.10	0.03
Transport	0.00	-0.01
Communication	-1.34	-0.48
Recreation & culture	-0.01	-0.52
Education	3.76	0.00
Hotels, cafes & Restaurants	-0.18	0.04
Miscellaneous goods & Services	-0.04	-0.14
CPI analytical series		
Total excluding fish	-0.21	-0.48
Food and non-alcoholic beverages excl fish	-1.79	-1.69
Fish	10.19	-2.67
Actual rentals for housing	0.28	0.00

Even though CPI rose at the All Group Level in Male' by +0.52% in February 2014, it fell in Atolls by -0.70%, moving in different directions primarily due to the high fish prices in Male'. When fish is excluded from the total, CPI declined for both Male' and Atolls, (See table 2 & 3).

Contribution to monthly change, Male' & Atolls (Jan 2014 to Feb 2014)



For Male' the largest contributor to the rise in CPI was food & non-alcoholic beverages which was recorded at (+1.79%). This was mainly due to increase in price of skipjack tuna (+17.51%), smoked fish (+28.77%), eggs (+8.07%), biscuits-cream crackers (+3.74%) and orange (+28.45%). This was partially offset by the decrease in price of onion (-30.74%), carrot (-16.23%) and short eats (-1.59%).

For Atolls the largest contributor to the fall in CPI was food and non-alcoholic beverages. In the Atolls, this decreasing movement was recorded at (-1.99%) due to fall in price of onion (-32.04%), skipjack tuna (-6.78%), banana (-9.25%) and cooking oil (-1.81%). However this fall was partially offset by increase in prices of short eats (+3.79%), garlic (+31.70%) and green chilly (+5.74%).

In Male' most significant negative contributor was communication which was recorded at (-1.34%) due to the decrease in price of mobile phone (-5.25%).

For Atolls, the most significant positive contributor was housing, water, electricity, gas & other fuels which was recorded at (+0.16%). This was mainly due to increase in price of cooking gas (+0.65%) and garbage collection charges (+11.51%). This rise was partially offset by the fall in price of paints (-0.86%).

COMPARISON BETWEEN MALE' AND ATOLLS

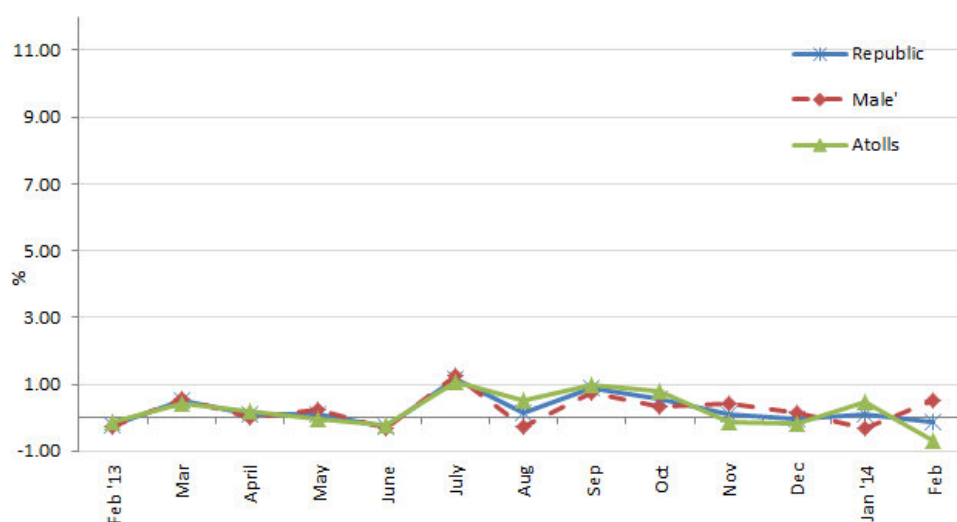
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

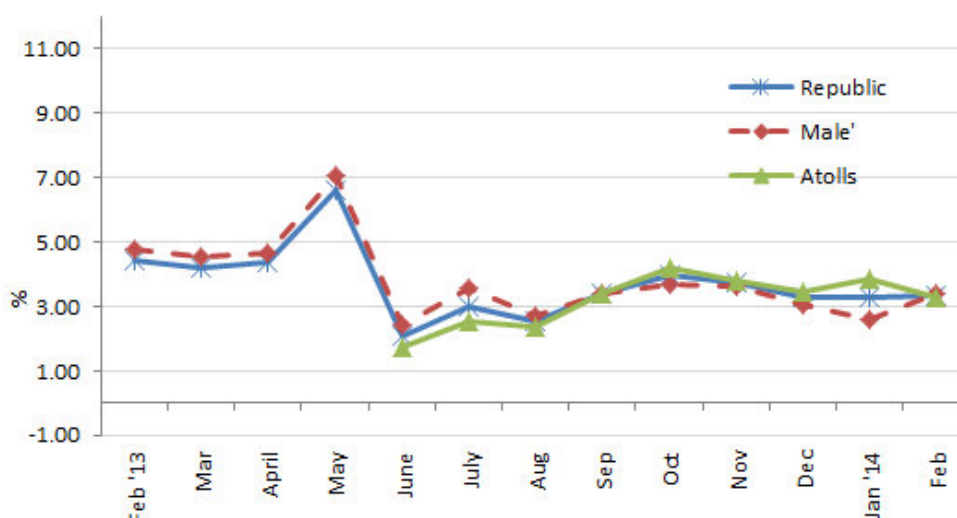
	Index	Percentage change	
	number (a)	Jan 2014 to Feb 2014	Feb 2013 to Feb 2014
	Feb-14		
Republic	105.01	-0.14	3.34
Male'	105.39	0.52	3.40
Atolls	104.69	-0.70	3.29

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)
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