

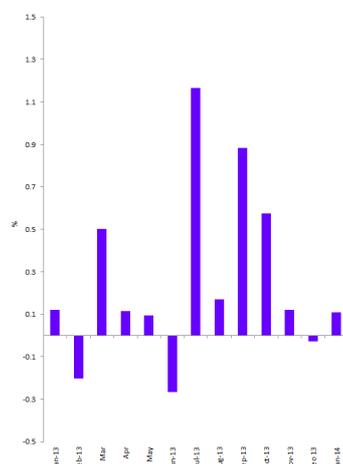
# CONSUMER PRICE INDEX

MALDIVES

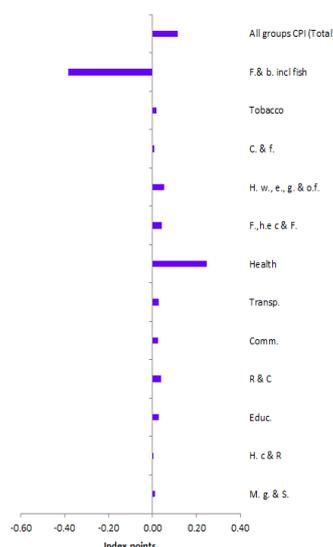
January 2014

TIME OF RELEASE: MON 24 February 2014

All groups CPI  
Monthly change  
(Dec 2013 to Jan 2014)



Contribution to monthly change  
(Dec 2013 to Jan 2014)



## KEY FIGURES

### Inflation rates : Republic

	Dec 2013 to Jan 2014 % change	Jan 2013 to Jan 2014 % change
<b>All groups CPI (Total)</b>	<b>0.11</b>	<b>3.28</b>
Food and non-alcoholic beverages incl fish	-1.26	3.87
Tobacco and aracanut	0.83	-0.76
Clothing & footwear	0.15	2.31
Housing, water, electricity, gas & other fuels	0.21	4.02
Furnishing, household equip.& routine maint.	0.52	-1.63
Health	3.93	12.52
Transport	0.48	3.89
Communication	0.51	-0.35
Recreation & culture	0.75	4.37
Education	1.06	1.40
Hotels, cafes & Restaurants	0.11	5.31
Miscellaneous goods & Services	0.17	-0.59
<b>CPI analytical series</b>		
Total excluding fish	-0.04	3.41
Food and non-alcoholic beverages excl fish	-2.49	4.75
Fish	1.72	1.87
Actual rentals for housing	0.39	4.16

## KEY POINTS

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.11% in January 2014, compared to the decline of -0.03% in December 2013.
- The index for all items excluding fish fell -0.04% in January 2014 compared to the increase of +0.02% in December 2013 .
- The Consumer Price Index for all groups CPI rose +3.28% through the year to January 2014, compared to rise of +3.29% through the year to December 2013.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price rise in this month were from medical services (+10.44%), fish (+1.72%), passenger transport by road (+5.06%), actual rentals paid by tenants (+0.39%) and secondary education (+1.58%).
- The most significant price fall recorded in this month were from vegetables (-18.43%), pharmaceutical products (-0.97%) and maintenance and repair of personal transport equipment (-5.49%),.

### INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of DNP at 3349497 or email:

econstats@planning.gov.mv

# NOTES

## FORTHCOMING ISSUES

### Issue (monthly)

February 2014  
March 2013  
April 2014  
May 2014

### Release date

24 March 2014  
28 April 2014  
26 May 2014  
30 June 2014

## ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

## ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classifies
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

## ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on “The System of National Accounts and the International Comparison Program” funded by the government of Japan.

The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Mariyam Shadeena, Ms Sajida Ahmed, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Mariyam Shua Hameed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi and Mr Vishal Ahmed. All those involved worked tirelessly to make this publication a reality.

Entire process from design to output was carried out with invaluable assistance from Ms Mariyam Niyaf and Ms Aishath Shahuda. All their valuable services are gratefully acknowledged.

# MAIN CONTRIBUTORS TO CHANGE

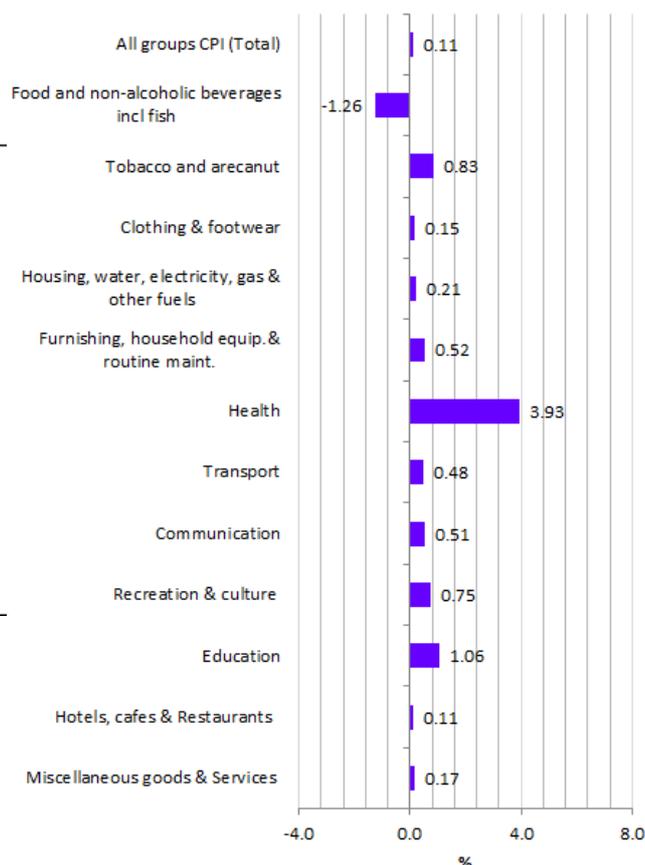
## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

## CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	0.12
Food and non-alcoholic beverages incl fish	-0.39
Tobacco and aracanut	0.02
Clothing & footwear	0.01
Housing, water, electricity, gas & other fuels	0.05
Furnishing, household equip.& routine maint.	0.04
Health	0.25
Transport	0.03
Communication	0.02
Recreation & culture	0.04
Education	0.03
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	0.01

## TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Dec 2013 to Jan 2014)



## HEALTH (+3.93%)

The group, Health, rose in January 2014 and the most significant contributors to this rise was increase in the price of general consultation fee (+14.29%) and specialized consultation fee (+4.34%). This rise was partially offset by the fall in prices of panadol tablet (-3.04%), forceaval (-4.36%) and band aid (-4.79%).

Over the twelve months until January 2014, Health group rose by +12.52%.

## FISH (+1.72%)

The Fish group rose in January 2014 and the most significant contributors to this rise were skipjack tuna (+3.57%), canned fish (+0.29%) and yellowfin tuna (+16.65%). This rise was partially offset by the decrease in price of dried fish (-1.31%) and dried & sliced fish pack (-1.77%).

Over the twelve months until January 2014, Fish group rose by +1.87%.

## MAIN CONTRIBUTORS TO CHANGE

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HOUSING, WATER,  
ELECTRICITY, GAS  
& OTHER FUELS  
(+0.21%)

The Housing, water, electricity, gas & other fuels group rose in January 2014. The most significant contributor to this rise was rents (+0.39%). This was partially offset by the decrease in price of plywood (-0.01%).

Over the twelve months until January 2014, the housing, water, electricity, gas & other fuels group rose by +4.02%.

FURNISHING,  
HOUSEHOLD  
EQUIPMENTS &  
ROUTINE MAINTENANCE OF THE  
HOUSE (+0.52%)

The Furnishing, household equipment & routine maintenance of the house group rose in January 2014. The most significant contributors to this rise were washing machine (+3.51%), water pump (+2.34%), refrigerator (+1.85%), iron (+3.86%) and plate (+1.19%). However this effect was partially offset by decrease in price of oven (-3.16%).

Over the twelve months until January 2014, this group fell by -1.63%.

RECREATION AND  
CULTURE (+0.75%)

The group, Recreation & culture, rose in January 2014. The main contributors to this rise were laptop (+1.82%) and passport photo (+3.82%). This rise was partially offset by the decrease in prices of monitor book (-1.37%) and pencil (-0.14%).

Over the twelve months until January 2014, this group rose by +4.37%.

EDUCATION  
(+1.06%)

Education group rose in January 2014 and most significant contributors to this rise were higher secondary school fee (+2.71%) and secondary school fee (+1.27%).

Over the twelve months until January 2014, education group rose by +1.40%.

TRANSPORT  
(+0.48%)

The Transport group rose in January 2014. The main contributor to this rise was taxi fare (+5.44%). This rise was partially offset by decrease in price of maintenance and repair services of motorcycles (-5.49%).

Over the twelve months until January 2014, this group rose by +3.89%.

COMMUNICATION  
(+0.51%)

Communication group rose in January 2014 and the most significant contributor to this rise was mobile phone (+2.17%).

Over the twelve months until January 2014, communication group fell by -0.35%.

## MAIN CONTRIBUTORS TO CHANGE

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### TOBACCO & ARACANUTS (+0.83%)

Tobacco & aracanuts group rose in January 2014 and most significant contributor to this rise was the rise in price of cigarettes (+1.01%).

Over the twelve months until January 2014, the tobacco & aracanuts group fell by -0.76%.

### MISCELLANEOUS GOOD AND SERVICES (+0.17%)

Miscellaneous goods and services group rose in January 2014. The main contributors for this rise was due to the increase in price of baby shower gel (+1.47%) and body spray for men (+0.76%). This rise was partially offset by the decrease in price of towel (-0.34%).

Over the twelve months until January 2014, miscellaneous goods and services group fell by -0.59%.

### CLOTHING AND FOOTWEAR (+0.15%)

The Clothing and footwear group rose in January 2014. The main contributors for this rise was due to the increase in the price of tailoring service (+1.77%) and office shoes-men's (+1.12%). This rise was partially offset by the decrease in price of jeans-girls (-3.18%).

Over the twelve months until January 2014, the clothing and footwear rose by +2.31%.

### HOTELS, CAFES & RESTAURANTS (+0.11%)

The Hotels, cafes and restaurants group rose in January 2014. The main contributors for this rise was due to the increase in price of lunch packet (+1.20%) and morning breakfast (+1.76%). This was partially offset by the decrease in prices of coffee (-0.96%).

Over the twelve months until January 2014, the hotels, cafes and restaurants group rose by +5.31%.

### FOOD & NON-ALCOHOLIC BEVERAGES (-1.26%)

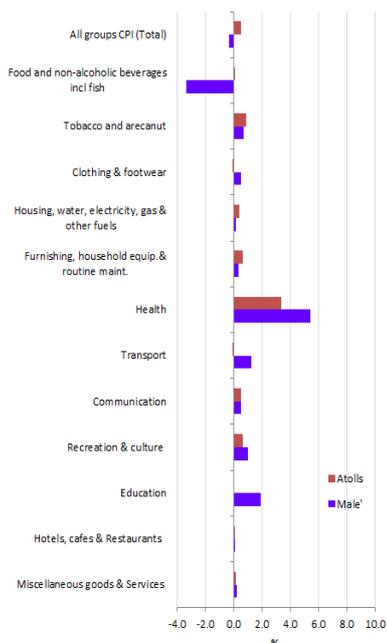
The Food & non-alcoholic beverages group fell in January 2014. The main contributors to this fall were decrease in price of onion (-30.42%), mango (-14.53%), eggs (-4.47%), potatoes (-12.60%), cooking oil (-1.60%), carrot (-5.68%), chili packed, dried/ powdered (-3.28%), lemon (-3.60%) and cabbages (-12.15%). This was partially offset by the increase in the price of skipjack tuna (+3.57%), milk powder (+1.70%), papaya (+30.16%), coconut (+2.69%), green chili (+4.27%), garlic (+13.14%), short eats (+0.93%), water melon (+11.48%), canned fish (+0.29%), apples (+5.09%) and yellowfin tuna (+16.65%).

Over the twelve months until January 2014, food and non-alcoholic beverages rose by +3.87%.

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Dec2013 to Jan 2014)



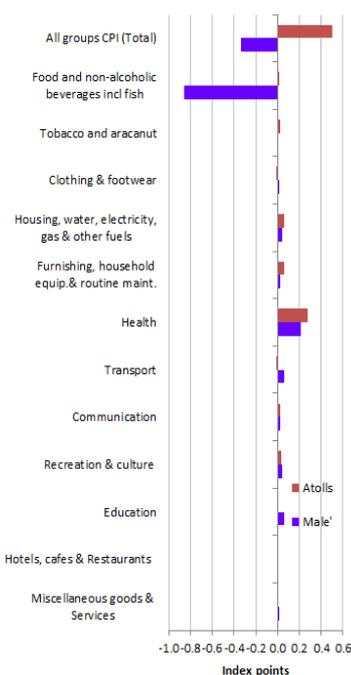
## Inflation rates : Male' & Atolls

Dec 2013 to Jan 2014

	% change	
	Male'	Atolls
<b>All groups CPI (Total)</b>	<b>-0.32</b>	<b>0.48</b>
Food and non-alcoholic beverages incl fish	-3.36	0.05
Tobacco and aracanut	0.68	0.88
Clothing & footwear	0.52	-0.09
Housing, water, electricity, gas & other fuels	0.13	0.38
Furnishing, household equip.& routine maint.	0.33	0.64
Health	5.40	3.33
Transport	1.21	-0.08
Communication	0.54	0.48
Recreation & culture	1.02	0.61
Education	1.89	0.00
Hotels, cafes & Restaurants	0.11	0.10
Miscellaneous goods & Services	0.23	0.12
<b>CPI analytical series</b>		
Total excluding fish	-0.06	-0.02
Food and non-alcoholic beverages excl fish	-3.23	-2.04
Fish	-3.65	5.25
Actual rentals for housing	0.18	4.18

Even though CPI declined at the All Group Level in Male' by -0.32% in January 2014, it rose in Atolls by +0.48%, moving in different directions primarily due to the high fish prices in the Atolls. When fish is excluded from the total, CPI declined both in Male' and Atolls, (See table 2 & 3).

## Contribution to monthly change, Male' & Atolls (Dec 2013 to Jan 2014)



For Male' the largest contributor to the fall in CPI was food & non-alcoholic beverages which was recorded at (-3.36%). This was mainly due to decrease in price of onion (-37.95%), skipjack tuna (-10.26%), carrot (-14.28%), coconut (-9.05%), potatoes (-11.81%), eggs (-3.01%), young coconut (-11.28%) and cabbages (-21.12%). This was partially offset by the increase in price of smoked fish (+8.49%), papaya (+32.92%), garlic (+48.28%), short eats (+1.61%), watermelon (+41.02%), canned fish (+0.39%), cream cracker biscuits (+1.68%) and reef fish (+6.37%).

For Atolls the largest contributor to the rise in CPI was health. In the Atolls, this increasing movement was recorded at (+3.33%) due to increase in price of general consultation fee (+14.29%) and specialized consultation fee (+4.35%). However this rise was partially offset by decrease in prices of panadol tablet (-3.98%), forceaval (-5.73%) and band aid (-5.85%).

In Male' most significant positive contributor was health which was recorded at (+5.40%) due to the increase in price of general consultation fee (+14.29%) and specialized consultation fee (+4.35%).

For Atolls, the most significant negative contributor was transport which was recorded at (-0.08%). This was mainly due to decrease in price of International air fare - Male' - Colombo - Male' (-3.21%) and International air fare - Male' - Trivandrum- Male' (-0.85%).

# COMPARISON BETWEEN MALE' AND ATOLLS

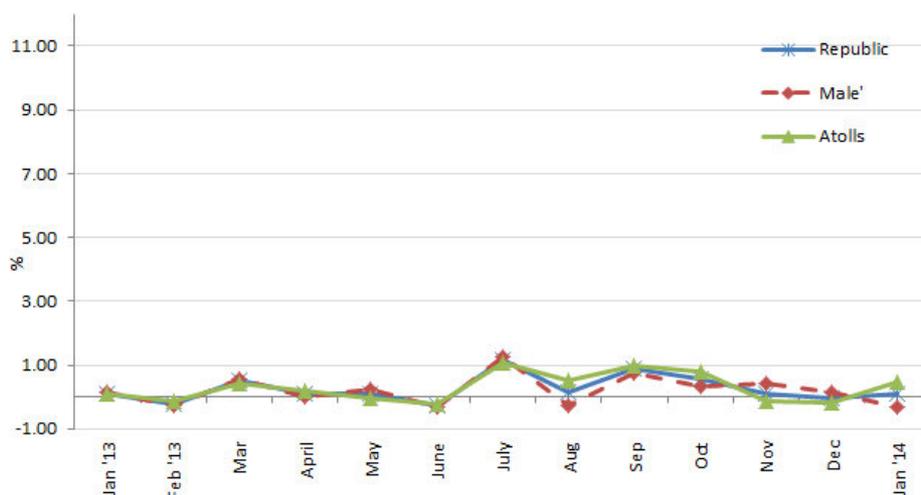
## ALL GROUPS CPI

### ALL GROUPS CPI, All groups index numbers and percentage changes

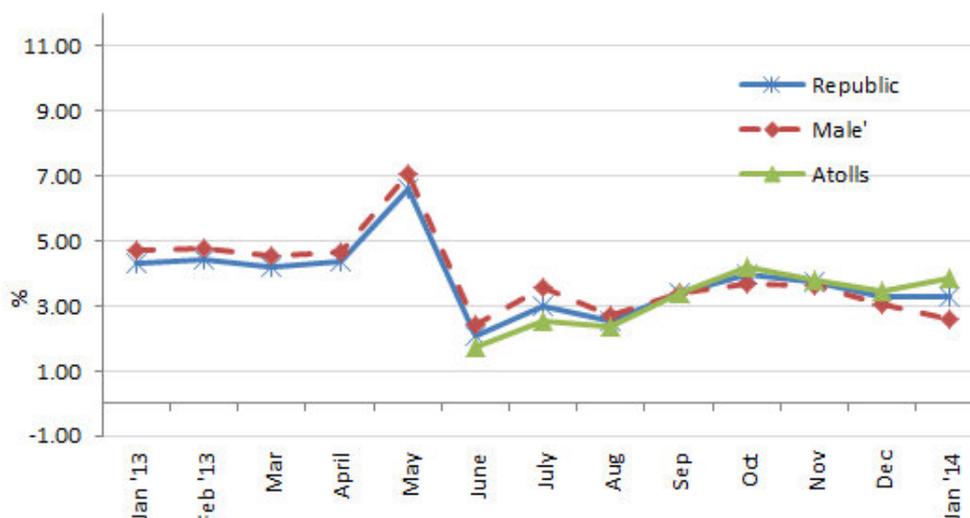
	Index		
	number (a)	Percentage change	
		Jan-14	Dec 2013 to Jan 2014
Republic	105.16	0.11	3.28
Male'	104.84	-0.32	2.59
Atolls	105.43	0.48	3.87

(a) Base of each index: June 2012=100

### PERCENTAGE CHANGES (from previous month)



### PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)
9. All groups CPI (Total), Percentage changes (available only on website)