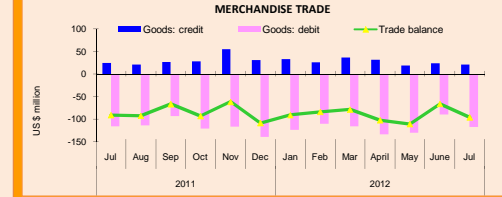


KEY ECONOMIC INDICATORS - August 2012

Monthly Indicators	2011				2012								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul
8. PUBLIC FINANCE / CASH FLOW (Rf mn)													
8.1 Total revenue and grants (Excl project loans and grants)	974.7	891.4	884.9	727.3	517.4	629.4	786.6	1034.1	757.7	711.3	730.1	703.3	812.7
8.1.1 Tourism tax	45.0	57.8	65.4	56.8	73.6	72.8	71.6	83.5	76.3	72.6	70.1	68.0	46.1
8.1.2 Import duty	213.3	204.5	220.8	238.8	207.4	250.7	124.9	86.5	103.0	89.5	103.0	92.2	110.9
8.1.3 SOE transfers	161.8	190.7	97.5	51.3	33.3	32.4	6.4	11.6	10.4	30.7	191.3	6.6	11.3
8.1.4 Lease rents from resorts	147.4	34.6	164.7	98.5	7.4	146.3	73.7	14.5	128.5	113.0	6.0	171.3	84.0
8.2 Expenditure	1272.3	877.4	896.0	1034.9	897.6	815.0	873.7	1643.9	1063.5	1034.6	954.2	887.6	988.4
8.3 Deficit / Surplus	-154.9	24.0	-106.7	-309.2	-373.4	-185.6	-87.0	-609.8	-305.8	-323.3	-224.1	-184.3	-175.7
8.4 Import duty exemptions (including duty free shops)	103.3	94.9	67.7	110.4	120.4	173.9	53.3	49.3	31.0	50.9	30.1	na	na

Monthly Indicators	2011				2012								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul
9. MONEY AND BANKING (Rf mn)													
9.1 Total Liquidity (M2)	18,694.9	18,603.1	18,545.5	18,641.5	19,078.6	19,056.8	19,613.8	19,577.9	19,845.3	20,033.1	19,945.4	19,607.2	19,135.6
9.2 Net foreign assets	2,061.5	1,338.2	1,298.1	1,775.5	2,129.5	2,873.0	3,381.9	3,826.0	3,710.7	3,911.3	3,574.5	3,251.2	3,334.8
9.3 Domestic credit	24,507.3	25,171.8	25,210.1	25,056.8	25,315.6	24,662.3	24,721.1	24,449.2	24,998.2	25,208.2	25,557.3	2,485.1	2,432.1
9.3.1 Credit to private sector	16,630.5	16,794.9	16,775.3	16,664.0	16,601.5	16,092.0	15,785.7	15,824.1	15,644.9	15,593.5	15,692.2	14,891.0	14,793.8
9.3.2 Net claims on Government	6,169.7	6,584.1	6,415.4	6,497.6	6,820.3	6,811.4	7,051.3	6,660.9	7,286.9	7,506.5	7,777.1	7,880.6	7,795.1
9.4 Dollarisation Ratio	49.0	47.1	47.4	48.5	49.1	49.5	49.9	49.8	48.1	48.2	47.7	47.3	48.6

Monthly Indicators	2011				2012								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul
10. EXTERNAL TRADE (Rf mn)													
10.1 Exports (f.o.b.)	137.3	99.0	153.7	173.6	248.9	139.3	184.1	157.5	207.1	230.5	155.4	256.1	188.4
10.1.1 Fresh or Chilled Tuna	74.0	69.0	96.0	70.5	75.8	82.4	92.4	85.7	100.9	109.3	93.8	158.8	103.8
10.1.2 Frozen Tuna	29.1	143.4	29.2	64.9	144.8	20.7	50.6	29.7	0.0	73.5	15.0	56.2	50.8
10.1.3 Canned Fish	5.7	11.4	8.9	4.5	10.1	6.5	13.0	11.7	21.5	11.7	9.7	15.2	14.4
10.1.4 Dried Tuna	14.4	9.0	9.0	15.8	9.7	12.2	9.1	14.8	8.3	13.9	18.8	7.9	10.1
10.1.5 % Chn of Exports	-0.9	-27.9	55.2	13.0	43.4	-44.0	32.1	-14.4	31.5	11.3	-32.6	64.8	-26.4
10.2 Imports (c.i.f.)	1848.8	1830.1	1490.4	1928.6	1927.5	2314.0	2048.0	1818.6	1905.5	2217.1	2139.8	1512.7	1942.0
10.2.1 Food and beverages	391.3	376.5	352.9	332.4	357.3	386.6	420.4	396.6	365.8	409.2	360.6	359.6	434.3
10.2.2 Fuel and Lubricants	416.0	482.0	257.0	488.4	509.2	483.9	599.2	475.8	730.7	765.8	853.2	272.0	508.4
10.2.3 Consumer Goods	244.6	243.7	195.8	274.6	232.7	361.9	299.5	263.1	233.4	300.9	278.9	271.7	282.0
10.2.4 Industrial supplies	374.2	396.9	367.1	479.6	402.3	607.5	416.8	340.0	346.1	379.0	378.2	366.1	425.4
10.2.5 Machinery equipment	308.2	275.8	272.6	297.5	345.3	321.8	252.7	165.3	182.8	275.4	200.6	202.1	253.2
10.2.6 % Chn of Imports	0.9	-1.6	-18.4	29.4	-0.1	20.1	-11.5	-11.2	4.8	16.4	-3.5	-29.3	28.4



MERCHANDISE TRADE:
EXPORTS: The value of exports is decreased by 26.4 percent in July 2012 when compared to June 2012. And showed an increase of 37.2 percent when compared to July 2011. The total value of exports in July 2012 is 188.4 million Rf (fob).
IMPORTS: The value of Imports in July 2012 showed an increase of 28.4 percent when compared to June 2012. And it showed an increase of 5 percent when compared to July 2011. The total of imports in July 2012 is 1942.0 million Rf (cif).

BALANCE OF PAYMENTS: Merchandise exports of June 2012 decreased to 21.0 million US\$ from 23.5 million in June 2012. The overall trade balance stood at US\$ 95.5 million in July 2012.

Monthly Indicators	2011				2012								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul
11. BALANCE OF PAYMENTS (US\$ mn)													
11.1 Goods: credit	24.5	21.2	26.4	27.7	54.5	30.5	32.7	25.5	36.7	31.2	19.1	23.5	21.0
11.2 Goods: debit	-115.4	-113.6	-92.7	-120.4	-116.0	-138.7	-123.1	-109.4	-115.3	-133.2	-129.6	-89.6	-116.6
11.3 Trade balance	-90.9	-92.4	-66.3	-92.7	-61.5	-108.2	-90.4	-83.8	-78.6	-102.0	-110.5	-66.1	-95.5

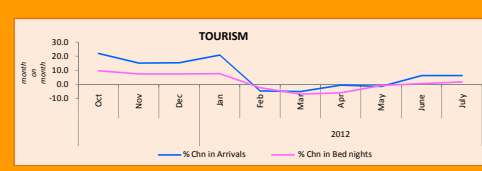
EXTERNAL RESERVES:
 Gross international reserves decreased by around 1 percent to 321.8 million US\$ in July 2012 from 320.1 million US\$ at the end of June 2012.

Monthly Indicators	2011				2012								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul
12. EXTERNAL RESERVES													
12.1 Gross International reserves (US\$ mn)	329.1	323.0	317.4	333.9	335.0	354.2	356.4	353.8	367.4	342.2	320.1	321.8	
12.2 External reserves in months of imports (c.i.f.)	3.0	2.9	2.8	2.9	2.8	2.7	2.8	2.8	2.8	2.6	2.5	2.5	

Source: DNP, MMA, MOT, MHRYS, MOFA, MOFT, Maldives Customs Service

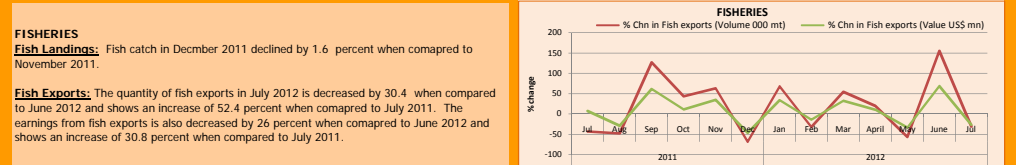
KEY ECONOMIC INDICATORS August 2012

Monthly Indicators	2011				2012								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul
1. GDP (at 2003 constant prices) / published on November 2011													
1.1 GDP Rf mn.	20,051.3	20,051.3	20,051.3	20,051.3	20,051.3	20,051.3	20,051.3	20,051.3	20,051.3	20,051.3	20,051.3	20,051.3	20,051.3
1.2 GDP per capita US \$	3,855.0	3,855.0	3,855.0	3,855.0	3,855.0	3,855.0	3,855.0	3,855.0	3,855.0	3,855.0	3,855.0	3,855.0	3,855.0
1.3 GDP growth (%)	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5
2. TOURISM													
2.1 Tourist arrivals ('000s)	72.5	76.8	71.9	91.1	85.5	85.6	96.1	83.3	76.5	79.3	64.5	59.4	77.0
2.1.1 % Chn in Arrivals (month on month)	26.7	15.8	15.0	21.9	15.1	15.3	20.9	-4.7	-5.2	-0.8	-1.6	6.3	6.2
2.2 Tourist bed nights ('000s)	478.5	519.7	479.7	595.7	583.8	583.4	658.7	599.4	581.8	559.8	465.1	379.1	486.7
2.2.2 % Chn in Bed nights (month on month)	11.7	4.3	7.7	9.7	7.5	7.5	7.6	-2.5	-7.0	-6.0	-0.8	0.6	1.7
2.3 Bed capacity ('000s)	24.2	24.3	24.2	24.2	24.3	24.7	24.4	24.4	24.9	25.1	25.0	24.6	25.0
2.4 Capacity utilization rate (%)	63.9	69.1	66.0	79.5	80.0	76.1	87.1	87.6	75.4	74.2	60.3	51.3	62.9

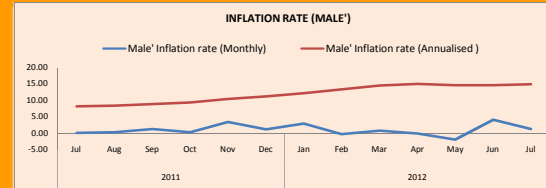


TOURISM PERFORMANCE: June 2011
Arrivals:
 Tourist arrivals in July 2012 shows an increase of 29.6 percent when compared to June 2012 and an increase of 6.2 percent when compared to July 2011.
Bednights:
 Bed nights in July 2012 shows an increase of 28.4 percent when compared to June 2012 and an increase of 1.7 percent when compared to July 2011.

Monthly Indicators	2011				2012								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul
3. FISHERIES													
3.1 Landings ('000 MTs)	6.4	6.8	6.1	7.2	6.4	6.3	na	na	na	na	na	na	na
3.1.1 % Chn in Fish landings	-13.1	6.3	-10.3	18.0	-11.1	-1.6	na	na	na	na	na	na	na
3.2 Tuna purchases ('000 MTs)	1.7	1.3	1.7	3.1	1.6	2.3	3.2	3.7	2.7	3.2	2.9	na	na
3.2.1 % Chn in Fish purchases	-26.1	na	na	na	na	na	na	na	na	na	na	na	na
3.5 Fish Exports (US\$ mn.)	9.1	6.5	10.5	11.7	15.8	8.5	11.4	9.8	13.0	14.4	9.6	16.2	11.9
3.5 Fish Exports ('000 MTs)	2.1	1.1	2.5	3.6	5.9	1.9	3.2	2.2	3.4	4.1	1.8	4.6	3.2
3.6.1 % Chn in Fish exports	-63.0	-47.6	127.3	44.0	63.9	-67.8	68.4	-31.3	54.5	20.6	-56.1	155.6	-30.4



Monthly Indicators	2011				2012								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul
4. CONSUMER PRICE INDEX (CPI)													
4.1 CPI (Male)	155.63	156.12	158.15	158.67	164.11	166.04	170.86	170.35	171.69	171.54	168.20	175.05	177.29
4.2 Inflation rate (Male)	0.06	0.32	1.30	0.33	3.42	1.18	2.90	-0.30	0.79	-0.09	-1.95	4.07	1.28
4.3 CPI (Atoll)	169.92	170.12	173.00	172.14	179.36	180.70	175.84	175.39	176.23	175.92	170.48	179.81	181.49
4.4 Inflation rate (Atoll)	4.61	0.11	1.69	-0.50	4.19	0.75	-2.69	-0.25	0.48	-0.18	-3.09	5.48	0.93
4.5 CPI (National)	162.93	163.27	165.74	165.55	171.90	173.53	173.40	172.93	174.01	173.78	169.37	177.48	179.44
4.6 Inflation Rate (National)	2.43	0.21	1.51	-0.11	3.83	0.95	-0.08	-0.27	0.63	-0.13	-2.54	4.79	1.10



INFLATION:
 Inflation rate of Male' for July 2012 is 1.28 percent. On an annualised basis, Male' Inflation rate stood at 14.94 percent in July 2012.
 Inflation rate of Atolls for July 2012 stood at 0.93 percent and the National Inflation rate of July 2012 stood at 1.10 percent.

Monthly Indicators	2011				2012								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul
5. SELECTED PRICES (end of period)													
5.1 Petrol - Rf / ltr	16.19	16.19	16.19	16.19	16.19	16.19	15.02	15.02	15.67	16.52	16.52	16.52	16.52
5.2 Diesel - Rf / ltr	15.65	15.65	15.65	15.65	15.65	15.65	15.03	15.03	15.68	16.50	16.50	1	

