

KEY ECONOMIC INDICATORS

Monthly Indicators	2009													
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
1. GDP (March 2009 Revision)														
1.1 GDP (1995 constant prices) Rf mn.	10,611.4	10,611.4	10,611.4	10,611.4	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7
1.2 GDP per capita US \$	2,912	2,912	2,912	2,912	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830
1.3 GDP growth (%)	5.8	5.8	5.8	5.8	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3
2. TOURISM														
2.1 Tourist arrivals ('000s)	50.7	56.4	58.0	62.6	61.5	58.5	62.1	57.2	43.2	36.2	44.3	52.4	50.4	
2.1.1 % Chn in Arrivals	4.6	-4.0	2.0	-4.0	-4.8	-13.9	-13.3	-8.8	-11.5	-10.1	-7.0	1.1	-0.6	
2.2 Tourist bed nights ('000s)	382.2	453.2	455.2	473.4	523.3	469.6	495.0	447.4	371.2	286.9	361.2	426.1	379.6	
2.2.2 % Chn in Bed nights	-20.8	-15.7	-15.1	-1.9	-2.6	-12.4	-12.9	-10.4	-8.4	-6.4	-5.4	-5.9	-0.7	
2.3 Bed capacity ('000s)	19.3	19.2	19.3	19.3	19.3	19.3	19.3	21.2	21.2	21.5	20.5	20.5	20.7	
2.4 Capacity utilization rate (%)	66.0	78.2	78.7	79.1	86.5	85.9	81.5	75.0	59.1	47.5	56.7	66.9	61.1	
3. FISHERIES														
3.1 Landings('000 MTs)	12.1	11.1	14.1	11.8	9.8	9.1	9.0	9.6	8.4	8.5	0.0	0.0	0.0	0.0
3.2 Tuna purchases ('000 MTs)	5.6	5.6	8.6	5.8	2.7	1.7	4.0	3.0	2.8	2.5	2.3	2.3	2.1	
3.2.1 Zone 1	0.3	0.5	0.9	0.4	0.3	0.1	0.1	0.2	0.0	0.0	0.1	0.1	0.0	
3.2.2 Zone 2	1.4	0.9	1.2	0.2	0.2	0.1	0.5	0.6	0.2	0.1	0.3	0.2	0.1	
3.2.3 Zone 3	1.1	1.0	1.7	0.6	0.1	0.1	0.1	0.5	0.6	0.6	0.3	0.4	0.6	
3.2.4 Zone 4	2.7	3.1	4.7	4.7	2.1	1.3	3.2	1.7	2.0	1.8	1.6	1.6	1.3	
3.3 MIFCO exports ('000 MTs)	2.0	3.5	6.8	3.5	2.7	2.2	3.2	0.2	3.2	0.2	3.1	0.1	2.8	
3.4 MIFCO exports (US\$ mn.)	3.6	5.1	8.3	3.2	2.2	2.5	4.1	6.5	3.3	0.7	4.5	0.4	3.3	
3.5 Fish exports (US\$ mn.)	9.5	8.7	13.9	8.8	7.5	6.1	5.7	6.9	6.8	3.7	3.6	6.5	na	
3.5.1 Zone 1 & 3 operators (private sector)	2.4	0.8	3.1	1.7	1.1	0.6	0.1	0.0	0.9	0.3	0.6	1.2	na	
3.6 Fish Exports ('000 MTs)	2.7	4.5	8.8	6.7	5.5	3.1	1.6	4.2	4.3	1.0	1.1	4.1	na	
4. CONSUMER PRICE INDEX (CPI)														
4.1 CPI (Male)	128.07	126.95	125.35	126.27	128.05	126.62	129.79	128.34	129.64	130.13	129.51	131.14	131.39	
4.2 Inflation rate (Male) ¹	-0.99	-0.87	-1.26	0.74	1.41	-1.12	2.51	-1.12	1.02	0.38	-0.48	1.26	0.20	
4.3 CPI (Atoll)	134.02	132.72	129.46	131.81	131.73	131.65	133.86	132.26	132.81	134.10	na	na	na	
4.4 Inflation rate (Atoll)	-1.32	-0.97	-2.46	1.82	-0.06	-0.06	1.68	-1.19	0.42	0.97	na	na	na	
4.5 CPI (National)	131.11	129.90	127.45	129.10	129.93	129.19	131.87	130.34	131.26	132.16	na	na	na	
4.6 Inflation Rate (National)	-1.17	-0.92	-1.89	1.30	0.64	-0.57	2.07	-1.16	0.71	0.68	na	na	na	
5. SELECTED PRICES (end of period)														
5.1 Petrol - Rf / ltr	14.25	13.00	7.00	7.00	7.40	7.50	7.50	8.15	8.90	8.90	8.90	9.75	9.75	
5.2 Diesel - Rf / ltr	15.75	15.00	7.00	7.00	7.00	6.70	6.70	7.30	7.60	7.60	7.60	7.65	7.65	
5.3 Rice - Rf / Kg	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	
5.4 Sugar - Rf / Kg	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
5.5 Flour - Rf / Kg	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	
6. FOOD SECURITY (in 50kg bags, end of period)														
6.1 Rice - stock required	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	
6.2 Rice - stock in hand	47,347	36,009	42,832	27,120	2,681	33,356	13,700	22,522	21,685	39,468	84,708	60,141	69,960	
6.3 Rice - ordered quantity	58,000	37,000	21,000	120,000	110,000	54,337	33,680	160,000	81,000	147,000	120,000	145,000	75,040	
6.4 Sugar - stock required	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	
6.5 Sugar - stock in hand	42,853	25,942	10,338	33,262	17,643	4,910	4,980	29,931	24,440	20,002	23,724	670	13,344	
6.6 Sugar - ordered quantity	80,000	80,000	60,000	23,000	23,000	23,000	83,236	66,000	56,000	126,236	126,236	36,236	106,236	
6.7 Flour - stock required	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	
6.8 Flour - stock in hand	51,864	45,273	36,846	11,553	8,645	3,802	23,449	22,333	17,095	18,563	31,887	10,118	42,613	
6.9 Flour - ordered quantity	56,000	38,000	20,000	120,000	100,000	100,000	76,160	66,500	46,340	120,582	85,420	76,800	188,012	
7. POPULATION AND EMPLOYMENT														
7.1 Expatiate labour force (end of period)	79,800	79,774	76,562	80,839	79,720	78,901	80,849	79,386	79,431	78,470	74,852	73,692	na	
7.2 Population of the Republic ^{2/}	309,575	309,575	309,575	309,575	314,542	314,542	314,542	314,542	314,542	314,542	314,542	314,542	314,542	
8. PUBLIC FINANCE / CASH FLOW (Rf mn)														
8.1 Total revenue and grants (Excl project grants)	773.1	697.8	515.9	487.5	460.0	379.9	569.1	932.5	575.8	490.8	480.2	na	na	
8.1.1 Tourism tax	46.1	38.8	46.8	47.3	48.6	54.1	50.4	51.6	46.8	38.2	28.8	na	na	
8.1.2 Import duty	199.2	169.0	181.8	169.7	156.4	142.3	162.8	160.2	138.4	147.1	147.0	na	na	
8.1.3 SOE transfers	85.5	206.1	13.6	0.6	11.0	1.0	22.0	0.5	243.2	116.0	6.5	na	na	
8.1.4 Lease rents from resorts	132.0	178.0	59.5	94.1	106.4	32.9	62.8	130.9	42.2	58.0	120.3	na	na	
8.2 Expenditure	697.5	599.1	651.0	653.6	719.5	691.4	928.8	1227.6	711.3	926.6	891.2	na	na	
8.3 Deficit / Surplus	75.6	98.7	-135.1	-166.1	-259.5	-311.5	-359.6	-295.1	-135.5	-435.8	-411.0	na	na	
8.4 Forecast Revenue (actual budget)	666.0	1227.7	604.7	1250.8	577.1	423.8	484.2	511.7	451.4	665.0	830.9	na	na	
8.5 Actual revenue as percent of forecast revenue	116.1	56.8	85.3	39.0	79.7	89.6	117.5	182.2	127.6	73.8	57.8	na	na	
8.6 Forecast expenditure (regular budget)	708.6	782.3	628.5	1272.2	1297.2	831.5	795.9	887.6	888.4	954.7	1016.3	na	na	
8.7 Actual expenditure as % of forecast expenditure	98.4	78.6	103.6	51.4	55.5	83.1	116.7	138.3	80.1	97.1	87.7	na	na	
8.8 Forecast Surplus/Deficit (regular budget)	-42.6	445.3	-23.8	-21.4	-720.0	-407.7	-311.7	-375.9	-437.0	-289.7	-185.5	na	na	
8.9 Actual surplus/deficit as % of forecast surplus/deficit	178%	-22%	-569%	-776%	-36%	-115%	-79%	-115%	-31%	-150%	-222%	na	na	
8.10 Import duty exemptions (including duty free shops).	33.9	84.2	36.2	29.0	31.8	18.1	22.8	21.1	17.6	22.9	30.0	37.6	24.2	
9. MONEY AND BANKING (Rf mn)														
9.1 Total Liquidity (M2)	12,221.3	12,345.8	12,492.7	12,326.2	12,633.6	12,684.3	13,009.4	13,230.3	13,451.6	13,141.9	13,560.1	12,924.6	13,010.4	
9.2 Net foreign assets	-2,710.9	-2,465.4	-2,332.1	-2,572.4	-2,579.5	-2,660.3	-967.7	-1,257.7	-1,078.3	-1,309.2	-1,594.9	-1,528.0	-1,121.1	
9.3 Domestic credit	19,314.5	19,354.2	19,586.4	19,812.4	20,079.1	20,249.8	19,680.2	19,787.3	19,743.5	19,909.7	20,454.0	20,181.3	19,935.0	
9.3.1 Credit to private sector	16,218.2	16,152.2	16,155.1	16,247.9	16,179.3	16,002.5	15,751.9	15,654.5	15,533.8	15,461.7	15,500.8	14,452.6	15,513.5	
9.3.2 Net claims on Government	1,746.7	1,789.3	2,074.2	2,188.7	2,561.9	2,899.9	2,608.6	2,927.1	3,012.4	3,324.2	3,778.2	3,648.5	3,086.8	
9.4 Dollarisation Ratio	48.6	47.5	48.2	47.6	47.3	46.3	46.1	44.2	44.6	43.2	43.7	43.6	43.6	
10. EXTERNAL TRADE (Rf mn)														
10.1 Exports (f.o.b.)	124.3	115.0	180.4	113.9	98.2	80.2	75.2	90.4	90.0	49.2	46.7	87.3	85.9	
10.1.1 Fresh or Chilled Tuna	37.0	27.3	35.8	20.7	20.5	25.4	44.2	26.4	17.9	19.9	18.3	15.8	28.1	
10.1.2 Frozen Tuna	66.6	55.3	120.4	54.4	45.2	20.9	5.8	40.5	34.6	13.1	0.9	46.2	39.3	
10.1.3 Canned Fish	3.1	11.2	4.2	12.2	7.6	14.1	5.4	4.0	16.2	6.7	6.8	6.6	6.2	
10.1.4 Dried Tuna	7.8	9.6	7.3	14.1	10.5	6.8	10.1	11.8	11.8	0.0	12.9	6.5	8.1	
10.1.5 % Chn of Exports	-21.5	-7.5	56.9	-36.9	-13.7	-18.3	-6.2	20.3	-0.5	-45.3	-5.1	87.1	-1.6	
10.2 Imports (c.i.f.)	1316.3	1425.1	1210.3	1070.6	1,078.4	868.8	990.9	1091.0	873.1	984.1	1,076.2	1014.7	940.6	
10.2.1 Food and beverages	190.2	207.2	222.6	225.5	201.6	190.1	204.9	211.3	184.5	212.0	204.0	234.9	191.0	
10.2.2 Fuel and Lubricants	230.9	253.3	234.4	175.3	202.8	138.0	190.8	254.0	253.7	146.7	267.1	170.0	189.7	
10.2.3 Consumer Goods	161.8	180.5	187.4	172.2	184.3	148.4	190.0	177.3	145.3	189.3	227.8	207.5		