

# KEY ECONOMIC INDICATORS

2008

2009

Monthly Indicators	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>1. GDP (March 2009 Revision)</b>														
1.1 GDP (1995 constant prices) Rf mn.	10,611.4	10,611.4	10,611.4	10,611.4	10,611.4	10,611.4	10,611.4	10,611.4	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7
1.2 GDP per capita US \$	2,912	2,912	2,912	2,912	2,912	2,912	2,912	2,912	2,830	2,830	2,830	2,830	2,830	2,830
1.3 GDP growth (%)	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3
<b>2. TOURISM</b>														
2.1 Tourist arrivals ('000s)	48.8	40.3	47.7	51.8	50.7	56.4	58.0	62.6	61.5	58.5	62.1	57.2	43.2	36.2
2.1.1 % Chn in Arrivals	4.6	4.7	-6.6	-2.5	4.6	-4.0	2.0	-4.0	-4.8	-13.9	-13.3	-8.8	-11.5	-10.1
2.2 Tourist bed nights ('000s)	405.4	306.5	381.6	452.5	382.2	453.2	455.2	473.4	523.3	469.6	495.0	447.4	371.2	286.9
2.2.2 % Chn in Bed nights	6.1	0.0	-1.3	-0.9	-20.8	-15.7	-15.1	-1.9	-2.6	-12.4	-12.9	-10.4	-8.4	-6.4
2.3 Bed capacity ('000s)	18.6	18.8	18.8	19.2	19.3	19.2	19.3	19.3	19.3	19.3	19.4	21.2	21.2	21.5
2.4 Capacity utilization rate (%)	70.4	54.2	65.3	76.0	66.0	76.2	78.7	79.1	86.5	85.9	81.5	75.0	59.1	47.5
<b>3. FISHERIES</b>														
3.1 Landings('000 MTs)	10.0	12.4	10.0	12.4	12.1	11.1	14.1	11.8	9.8	9.1	9.0	9.6	8.4	8.5
3.2 Tuna purchases ('000 MTs)	2.5	4.7	3.9	6.8	5.6	5.6	8.6	5.8	2.7	1.7	4.0	3.0	2.8	2.5
3.2.1 Zone 1	0.2	0.3	0.3	0.7	0.3	0.5	0.9	0.4	0.3	0.1	0.1	0.2	0.0	0.0
3.2.2 Zone 2	0.5	0.4	0.5	1.1	1.4	0.9	1.2	0.2	0.2	0.1	0.5	0.6	0.2	0.1
3.2.3 Zone 3	0.1	0.6	0.5	0.8	1.1	1.0	1.7	0.6	0.1	0.1	0.1	0.5	0.6	0.6
3.2.4 Zone 4	1.7	3.4	2.5	4.2	2.7	3.1	4.7	4.7	2.1	1.3	3.2	1.7	2.0	1.8
3.3 MIFCO exports ('000 MTs)	0.3	4.2	0.3	3.2	2.0	3.5	6.8	3.5	2.7	2.2	3.2	0.2	3.2	3.2
3.4 MIFCO exports (US\$ mn.)	1.0	7.7	1.0	5.2	3.6	5.1	8.3	3.2	2.2	2.5	4.1	6.5	3.3	0.7
3.5 Fish Exports (US\$ mn.)	7.8	7.6	6.5	12.1	9.5	8.7	13.9	8.8	7.5	6.1	5.7	6.9	6.8	3.7
3.5.1 Zone 1 & 3 operators (private sector)	3.3	0.0	0.0	2.8	2.4	0.8	3.1	1.7	1.1	0.6	0.1	0.0	0.9	n.a
3.6 Fish Exports ('000 MTs)	2.8	3.5	2.7	6.1	2.7	4.5	8.8	6.7	5.5	3.1	1.6	4.2	4.3	1.0
<b>4. CONSUMER PRICE INDEX (CPI)</b>														
4.1 CPI (Male')	124.78	125.50	127.97	129.35	128.07	126.95	125.35	126.27	128.05	126.62	129.79	128.34	129.64	130.13
4.2 Inflation rate (Male' )	1.39	0.57	1.97	1.08	-0.99	-0.87	-1.26	0.74	1.41	-1.12	2.51	-1.12	1.02	0.38
4.3 CPI (Atoll)	127.65	131.00	133.69	135.82	134.02	132.72	129.46	131.81	131.73	131.65	133.86	n.a	n.a	n.a
4.4 Inflation rate (Atoll)	0.70	2.63	2.05	1.60	-1.32	-0.97	-2.46	1.82	-0.06	-0.06	1.68	n.a	n.a	n.a
4.5 CPI (National)	126.25	128.31	130.89	132.66	131.11	129.90	127.45	129.10	129.93	129.19	131.87	n.a	n.a	n.a
4.6 Inflation Rate (National)	1.03	1.63	2.01	1.35	-1.17	-0.92	-1.89	1.30	0.64	-0.57	2.07	n.a	n.a	n.a
<b>5. SELECTED PRICES (end of period)</b>														
5.1 Petrol - Rf / ltr	13.25	15.25	15.25	15.00	14.25	13.00	7.00	7.00	7.40	7.50	7.50	8.15	8.90	8.90
5.2 Diesel - Rf / ltr	15.50	17.50	17.50	17.25	15.75	15.00	7.00	7.00	7.00	6.70	6.70	7.30	7.60	7.60
5.3 Rice - Rf / Kg	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98
5.4 Sugar - Rf / Kg	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
5.5 Flour - Rf / Kg	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98
<b>6. FOOD SECURITY ( in 50kg bags, end of period)</b>														
6.1 Rice - stock required	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231
6.2 Rice - stock in hand	68,263	60,593	50,112	74,384	47,347	36,009	42,832	27,120	2,681	33,356	13,700	22,522	21,685	39,468
6.3 Rice - ordered quantity	30,000	136,000	108,000	58,000	58,000	37,000	21,000	120,000	110,000	54,337	33,680	160,000	81,000	147,000
6.4 Sugar - stock required	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843
6.5 Sugar - stock in hand	12,949	16,227	27,271	60,175	42,853	25,942	10,338	33,262	17,643	4,910	4,980	29,931	24,440	20,002
6.6 Sugar - ordered quantity	60,000	40,000	70,000	60,000	80,000	80,000	60,000	23,000	23,000	83,236	66,000	56,000	126,236	
6.7 Flour - stock required	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846
6.8 Flour - stock in hand	28,609	31,534	21,897	38,305	51,864	45,273	36,846	11,553	8,645	3,802	23,449	22,333	17,095	18,563
6.9 Flour - ordered quantity	70,000	106,000	106,000	83,440	56,000	38,000	20,000	120,000	100,000	100,000	76,160	66,500	46,340	120,582
<b>7. POPULATION AND EMPLOYMENT</b>														
7.1 Expatriate labour force (end of period)	73,866	76,755	77,455	78,439	79,800	79,774	76,562	80,839	79,720	78,901	80,849	79,386	79,431	78,470
7.2 Population of the Republic <sup>2/</sup>	309,575	309,575	309,575	309,575	309,575	309,575	309,575	309,575	314,542	314,542	314,542	314,542	314,542	314,542
<b>8. PUBLIC FINANCE / CASH FLOW ( Rf mn)</b>														
8.1 Total revenue and grants (Excl project grants)	437.4	659.7	978.2	801.7	773.1	697.8	515.9	487.5	460.0	379.9	569.1	932.5	n.a	n.a
8.1.1 Tourism tax	52.2	42.3	31.0	38.8	46.1	38.8	46.8	47.3	48.6	54.1	50.4	51.6	n.a	n.a
8.1.2 Import duty	212.3	217.0	248.0	236.1	199.2	169.0	181.8	169.7	156.4	142.3	162.8	160.2	n.a	n.a
8.1.3 SOE transfers	6.0	146.4	200.9	147.1	85.5	206.1	13.6	0.6	11.0	1.0	22.0	0.5	n.a	n.a
8.1.4 Lease rents from resorts	62.8	105.7	147.2	74.3	132.0	176.0	59.5	94.1	106.4	32.9	62.8	130.9	n.a	n.a
8.2 Expenditure	628.3	632.3	803.2	970.5	697.5	599.1	651.0	653.6	719.5	691.4	928.8	1227.6	n.a	n.a
8.3 Deficit / Surplus	-190.9	27.4	175.0	-168.8	75.6	98.7	-135.1	-166.1	-259.5	-311.5	-359.6	-295.1	n.a	n.a
8.4 Forecast Revenue (actual budget)	528.5	661.5	1168.4	700.5	666.0	1227.7	604.7	1250.8	577.1	423.8	484.2	511.7	n.a	n.a
8.5 Actual revenue as percent of forecast revenue	82.8	99.7	83.7	114.4	116.1	56.8	85.3	39.0	79.7	89.6	117.5	182.2	n.a	n.a
8.6 Forecast expenditure (regular budget)	661.8	705.5	808.3	689.6	708.6	782.3	628.5	1272.2	1297.2	831.5	795.9	887.6	n.a	n.a
8.7 Actual expenditure as % of forecast expenditure	94.9	89.6	99.4	140.7	98.4	76.6	103.6	51.4	55.5	83.1	116.7	138.3	n.a	n.a
8.8 Forecast Surplus/Deficit (regular budget)	-133.3	-44.0	360.1	10.9	-42.6	445.3	-23.8	-21.4	-720.0	-407.7	-311.7	-375.9	n.a	n.a
8.9 Actual surplus/deficit as % of forecast surplus/deficit	-143%	62%	-49%	1554%	178%	-22%	-569%	-776%	-0.4	-0.8	-1.2	-0.8	n.a	n.a
8.10 Import duty exemptions (including duty free shops).	37.6	44.2	47.8	27.9	33.9	84.2	36.2	29.0	31.8	18.1	22.8	21.1	17.6	22.9
<b>9. MONEY AND BANKING (Rf mn)</b>														
9.1 Total Liquidity (M2)	11,406.8	11,257.2	11,748.3	12,025.4	12,221.3	12,345.8	12,492.7	12,326.2	12,633.6	12,684.3	13,009.4	13,230.3	13,451.6	13,141.9
9.2 Net foreign assets	-1,142.7	-1,174.2	-2,161.7	-2,360.1	-2,710.9	-2,465.4	-2,332.1	-2,572.4	-2,579.5	-2,660.3	-967.7	-1,257.7	-1,078.3	-1,309.2
9.3 Domestic credit	16,364.3	16,819.9	18,013.8	18,692.5	19,314.5	19,354.2	19,586.4	19,812.4	20,079.1	20,249.8	19,680.2	19,787.3	19,743.5	19,909.7
9.3.1 Credit to private sector	13,618.8	13,967.6	15,131.8	15,678.9	16,218.2	16,152.2	16,155.1	16,247.9	16,179.3	16,002.5	15,751.9	15,654.5	15,533.8	15,461.7
9.3.2 Net claims on Government	1,598.2	1,607.4	1,533.5	1,739.2	1,746.7	1,789.3	2,074.2	2,188.7	2,561.9	2,899.9	2,608.6	2,927.1	3,012.4	3,324.2
9.4 Dollarisation Ratio	50.9	50.2	51.5	48.8	48.6	47.5	48.2	47.6	47.3	46.3	46.1	44.2	44.6	43.2
<b>10. EXTERNAL TRADE (Rf mn)</b>														
10.1 Exports ( f.o.b.)	101.4	100.3	85.2	158.2	124.3	115.0	180.4	113.9	98.2	80.2	75.2	90.4	90.0	49.2
10.1.1 Fresh or Chilled Tuna	34.3	25.5	24.8	35.7	37.0	27.3	35.8	20.7	20.5	25.4	44.2	26.4	17.9	19.9
10.1.2 Frozen Tuna	45.4	50.5	36.8	104.5	66.6	55.3	120.4	54.4	45.2	20.9	5.8	40.5	34.6	13.1
10.1.3 Canned Fish	4.6	7.7	6.9	0.0	3.1	11.2	4.2	12.2	7.6	14.1	5.4	4.0	16.2	6.7
10.1.4 Dried Tuna	5.3	7.7	6.6	6.9	7.8	9.6	7.3	14.1	10.5	6.8	10.1	11.8	11.8	0.0
10.1.5 % Chn of Exports	3.0	-1.1	-15.1	85.8	-21.5	-7.5	56.9	-36.9	-13.7	-18.3	-6.2	20.3	-0.5	-45.3
10.2 Imports (c.i.f.)	1478.9	1467.9	1853.7	1519.9	1316.3	1425.1	1210.3	1070.6	1,078.4	868.8	990.9	1091.0	873.1	984.1
10.2.1 Food and beverages	195.8	198.5	233.0	273.										