

# KEY ECONOMIC INDICATORS

Monthly Indicators	2008					2009									
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
<b>1. GDP (March 2009 Revision)</b>															
1.1 GDP (1995 constant prices) Rf mn.	10,611.4	10,611.4	10,611.4	10,611.4	10,611.4	10,611.4	10,611.4	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	
1.2 GDP per capita US \$	2,912	2,912	2,912	2,912	2,912	2,912	2,912	2,830	2,830	2,830	2,830	2,830	2,830	2,830	
1.3 GDP growth (%)	5.8	5.8	5.8	5.8	5.8	5.8	5.8	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	
<b>2. TOURISM</b>															
2.1 Tourist arrivals ('000s)	40.3	47.7	51.8	50.7	56.4	58.0	62.6	61.5	58.5	62.1	57.2	43.2	36.2	44.3	
2.1.1 % Chn in Arrivals	4.7	-6.6	-2.5	4.6	-4.0	2.0	-4.0	-4.8	-13.9	-13.3	-8.8	-11.5	-10.1	-7.0	
2.2 Tourist bed nights ('000s)	306.5	381.6	452.5	382.2	453.2	455.2	473.4	523.3	469.6	495.0	447.4	371.2	286.9	361.2	
2.2.2 % Chn in Bed nights	0.0	-1.3	-0.9	-20.8	-15.7	-15.1	-1.9	-2.6	-12.4	-12.9	-10.4	-8.4	-6.4	-5.4	
2.3 Bed capacity ('000s)	18.8	18.8	19.2	19.3	19.2	19.3	19.3	19.3	19.3	19.4	21.2	21.2	21.5	20.5	
2.4 Capacity utilization rate (%)	54.2	65.3	76.0	66.0	76.2	78.7	79.1	86.5	85.9	81.5	75.0	59.1	47.5	56.7	
<b>3. FISHERIES</b>															
3.1 Landings('000 MTs)	12.4	10.0	12.4	12.1	11.1	14.1	11.8	9.8	9.1	9.0	9.6	8.4	8.5	8.7	
3.2 Tuna purchases ('000 MTs)	4.7	3.9	6.8	5.6	5.6	8.6	5.8	2.7	1.7	4.0	3.0	2.8	2.5	2.3	
3.2.1 Zone 1	0.3	0.3	0.7	0.3	0.5	0.9	0.4	0.3	0.1	0.1	0.2	0.0	0.0	0.1	
3.2.2 Zone 2	0.4	0.5	1.1	1.4	0.9	1.2	0.2	0.2	0.1	0.5	0.6	0.2	0.1	0.3	
3.2.3 Zone 3	0.6	0.5	0.8	1.1	1.0	1.7	0.6	0.1	0.1	0.1	0.5	0.6	0.6	0.3	
3.2.4 Zone 4	3.4	2.5	4.2	2.7	3.1	4.7	4.7	2.1	1.3	3.2	1.7	2.0	1.8	1.6	
3.3 MIFCO exports ('000 MTs)	4.2	0.3	3.2	2.0	3.5	6.8	3.5	2.7	2.2	3.2	0.2	3.2	3.2	3.1	
3.4 MIFCO exports (US\$ mn.)	7.7	1.0	5.2	3.6	5.1	8.3	3.2	2.2	2.5	4.1	6.5	3.3	0.7	4.5	
3.5 Fish Exports (US\$ mn.)	7.6	6.5	12.1	9.5	8.7	13.9	8.8	7.5	6.1	5.7	6.9	6.8	3.7	3.6	
3.5.1 Zone 1 & 3 operators (private sector)	0.0	0.0	2.8	2.4	0.8	3.1	1.7	1.1	0.6	0.1	0.0	0.9	0.3	n.a	
3.6 Fish Exports ('000 MTs)	3.5	2.7	6.1	2.7	4.5	8.8	6.7	5.5	3.1	1.6	4.2	4.3	1.0	1.1	
<b>4. CONSUMER PRICE INDEX (CPI)</b>															
4.1 CPI (Male')	125.50	127.97	129.35	128.07	126.95	125.35	126.27	128.05	126.62	129.79	128.34	129.64	130.13	129.51	
4.2 Inflation rate (Male' )	0.57	1.97	1.08	-0.99	-0.87	-1.26	0.74	1.41	-1.12	2.51	-1.12	1.02	0.38	-0.48	
4.3 CPI (Atoll)	131.00	133.69	135.82	134.02	132.72	129.46	131.81	131.73	131.65	133.86	132.26	132.81	134.10	n.a	
4.4 Inflation rate (Atoll)	2.63	2.05	1.60	-1.32	-0.97	-2.46	1.82	-0.06	-0.06	1.68	-1.19	0.42	0.97	n.a	
4.5 CPI (National)	128.31	130.89	132.66	131.11	129.90	127.45	129.10	129.93	129.19	131.87	130.34	131.26	132.16	n.a	
4.6 Inflation Rate (National)	1.63	2.01	1.35	-1.17	-0.92	-1.89	1.30	0.64	-0.57	2.07	-1.16	0.71	0.68	n.a	
<b>5. SELECTED PRICES (end of period)</b>															
5.1 Petrol - Rf / ltr	15.25	15.25	15.00	14.25	13.00	7.00	7.00	7.40	7.50	7.50	8.15	8.90	8.90	8.90	
5.2 Diesel - Rf / ltr	17.50	17.50	17.25	15.75	15.00	7.00	7.00	7.00	6.70	6.70	7.30	7.60	7.60	7.60	
5.3 Rice - Rf / Kg	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	
5.4 Sugar - Rf / Kg	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
5.5 Flour - Rf / Kg	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	
<b>6. FOOD SECURITY ( in 50kg bags, end of period)</b>															
6.1 Rice - stock required	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	
6.2 Rice - stock in hand	60,593	50,112	74,384	47,347	36,009	42,832	27,120	2,681	33,356	13,700	22,522	21,685	39,468	84,708	
6.3 Rice - ordered quantity	136,000	108,000	58,000	58,000	37,000	21,000	120,000	110,000	54,337	33,680	160,000	81,000	147,000	120,000	
6.4 Sugar - stock required	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	
6.5 Sugar - stock in hand	16,227	27,271	60,175	42,853	25,942	10,338	33,262	17,643	4,910	4,980	29,931	24,440	20,002	23,724	
6.6 Sugar - ordered quantity	40,000	70,000	60,000	80,000	80,000	60,000	23,000	23,000	23,000	83,236	66,000	56,000	126,236	126,236	
6.7 Flour - stock required	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	
6.8 Flour - stock in hand	31,534	21,897	38,305	51,864	45,273	36,846	11,553	8,645	3,802	23,449	22,333	17,095	18,563	31,887	
6.9 Flour - ordered quantity	106,000	106,000	83,440	56,000	38,000	20,000	120,000	100,000	100,000	76,160	66,500	46,340	120,582	85,420	
<b>7. POPULATION AND EMPLOYMENT</b>															
7.1 Government Employees (Permanent, end of period)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
7.1 Expatriate labour force (end of period)	76,755	77,455	78,439	79,800	79,774	76,562	80,839	79,720	78,901	80,849	79,386	79,431	78,470	74,852	
Unemployment rate															
7.2 Population of the Republic <sup>2/</sup>	309,575	309,575	309,575	309,575	309,575	309,575	309,575	314,542	314,542	314,542	314,542	314,542	314,542	314,542	
<b>8. PUBLIC FINANCE / CASH FLOW ( Rf mn)</b>															
8.1 Total revenue and grants (Excl project grants)	659.7	978.2	801.7	773.1	697.8	515.9	487.5	460.0	379.9	569.1	932.5	n.a	n.a	n.a	
8.1.1 Tourism tax	42.3	31.0	38.8	46.1	38.8	46.8	47.3	48.6	54.1	50.4	51.6	n.a	n.a	n.a	
8.1.2 Import duty	217.0	248.0	236.1	199.2	169.0	181.8	169.7	156.4	142.3	162.8	160.2	n.a	n.a	n.a	
8.1.3 SOE transfers	146.4	200.9	147.1	85.5	206.1	13.6	0.6	11.0	1.0	22.0	0.5	n.a	n.a	n.a	
8.1.4 Lease rents from resorts	105.7	147.2	74.3	132.0	176.0	59.5	94.1	106.4	32.9	62.8	130.9	n.a	n.a	n.a	
8.2 Expenditure	632.3	803.2	970.5	697.5	599.1	651.0	653.6	719.5	691.4	928.8	1227.6	n.a	n.a	n.a	
8.3 Deficit / Surplus	27.4	175.0	-168.8	75.6	98.7	-135.1	-166.1	-259.5	-311.5	-359.6	-295.1	n.a	n.a	n.a	
8.4 Forecast Revenue (actual budget)	661.5	1168.4	700.5	666.0	1227.7	604.7	1250.8	577.1	423.8	484.2	511.7	n.a	n.a	n.a	
8.5 Actual revenue as percent of forecast revenue	99.7	83.7	114.4	116.1	56.8	85.3	39.0	79.7	89.6	117.5	182.2	n.a	n.a	n.a	
8.6 Forecast expenditure (regular budget)	705.5	808.3	689.6	708.6	782.3	628.5	1272.2	1297.2	831.5	795.9	887.6	n.a	n.a	n.a	
8.7 Actual expenditure as % of forecast expenditure	89.6	99.4	140.7	98.4	76.6	103.6	51.4	55.5	83.1	116.7	138.3	n.a	n.a	n.a	
8.8 Forecast Surplus/Deficit (regular budget)	-44.0	360.1	10.9	-42.6	445.3	-23.8	-21.4	-720.0	-407.7	-311.7	-375.9	n.a	n.a	n.a	
8.9 Actual surplus/deficit as % of forecast surplus/deficit	62%	-49%	1554%	178%	-22%	-569%	-776%	-0.4	-0.8	-1.2	-0.8	n.a	n.a	n.a	
8.10 Import duty exemptions (including duty free shops).	44.2	47.8	27.9	33.9	84.2	36.2	29.0	31.8	18.1	22.8	21.1	17.6	22.9	n.a	
<b>9. MONEY AND BANKING (Rf mn)</b>															
9.1 Total Liquidity (M2)	11,257.2	11,748.3	12,025.4	12,221.3	12,345.8	12,492.7	12,326.2	12,633.6	12,684.3	13,009.4	13,230.3	13,451.6	13,141.9	13,560.1	
9.2 Net foreign assets	-1,174.2	-2,161.7	-2,360.1	-2,710.9	-2,465.4	-2,332.1	-2,572.4	-2,579.5	-2,660.3	-967.7	-1,257.7	-1,078.3	-1,309.2	-1,594.9	
9.3 Domestic credit	16,819.9	18,013.8	18,692.5	19,314.5	19,354.2	19,586.4	19,812.4	20,079.1	20,249.8	19,680.2	19,787.3	19,743.5	19,909.7	20,454.0	
9.3.1 Credit to private sector	13,967.6	15,131.8	15,678.9	16,218.2	16,152.2	16,155.1	16,247.9	16,179.3	16,002.5	15,751.9	15,654.5	15,533.8	15,461.7	15,500.8	
9.3.2 Net claims on Government	1,607.4	1,533.5	1,739.2	1,746.7	1,789.3	2,074.2	2,188.7	2,561.9	2,899.9	2,608.6	2,927.1	3,012.4	3,324.2	3,778.2	
9.4 Dollarisation Ratio	50.2	51.5	48.8	48.6	47.5	48.2	47.6	47.3	46.3	46.1	44.2	44.6	43.2	43.7	
<b>10. EXTERNAL TRADE (Rf mn)</b>															
10.1 Exports ( f.o.b.)	100.3	85.2	158.2	124.3	115.0	180.4	113.9	98.2	80.2	75.2	90.4	90.0	49.2	46.7	
10.1.1 Fresh or Chilled Tuna	25.5	24.8	35.7	37.0	27.3	35.8	20.7	20.5	25.4	44.2	26.4	17.9	19.9	18.3	
10.1.2 Frozen Tuna	50.5	36.8	104.5	66.6	55.3	120.4	54.4	45.2	20.9	5.8	40.5	34.6	13.1	0.9	
10.1.3 Canned Fish	7.7	6.9	0.0	3.1	11.2	4.2	12.2	7.6	14.1	5.4	4.0	16.2	6.7	6.8	
10.1.4 Dried Tuna	7.7	6.6	6.9	7.8	9.6	7.3	14.1	10.5	6.8	10.1	11.8	11.8	0.0	12.9	
10.1.5 % Chn of Exports	-1.1	-15.1	85.8	-21.5	-7.5	56.9	-36.9	-13.7	-18.3	-6.2	20.3	-0.5	-45.3	-5.1	
10.2 Imports (c.i.f.)	1467.9	1853.7	1519.9	1316.3	1425.1</										