

KEY ECONOMIC INDICATORS

Monthly Indicators	2009											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1. GDP (March 2009 Revision)												
1.1 GDP (1995 constant prices) Rf mn.	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7	10,476.7
1.2 GDP per capita US \$	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830
1.3 GDP growth (%)	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3
2. TOURISM												
2.1 Tourist arrivals ('000s)	61.5	58.5	62.1	57.2	43.2	36.2	44.3	52.4	50.4	62.4	62.0	62.0
2.1.1 % Chn in Arrivals	-4.8	-13.9	-13.3	-8.8	-11.5	-10.1	-7.0	1.1	-0.6	10.8	6.9	-0.9
2.2 Tourist bed nights ('000s)	523.3	469.6	495.0	447.4	371.2	286.9	361.2	426.1	379.6	461.3	456.7	456.7
2.2.2 % Chn in Bed nights	-2.6	-12.4	-12.9	-10.4	-8.4	-6.4	-5.4	-5.9	-0.7	1.8	0.3	-3.5
2.3 Bed capacity ('000s)	19.3	19.3	19.4	21.2	21.2	21.5	20.5	20.5	20.7	20.2	20.3	20.3
2.4 Capacity utilization rate (%)	86.5	85.9	81.5	75.0	59.1	47.5	56.7	66.9	62.7	73.6	75.1	75.1
3. FISHERIES												
3.1 Landings('000 MTs)	9.8	9.1	9.0	9.6	8.4	8.5	8.7	8.3	7.8	9.6	7.2	8.5
3.2 Tuna purchases ('000 MTs)	2.7	1.7	4.0	3.0	2.8	2.5	2.3	2.3	2.1	3.7	2.4	2.8
3.2.1 Zone 1	0.3	0.1	0.1	0.2	0.0	0.0	0.1	0.1	0.0	0.6	0.7	0.6
3.2.2 Zone 2	0.2	0.1	0.5	0.6	0.2	0.1	0.3	0.2	0.1	1.6	0.9	0.6
3.2.3 Zone 3	0.1	0.1	0.1	0.5	0.6	0.6	0.3	0.4	0.6	0.5	0.4	0.5
3.2.4 Zone 4	2.1	1.3	3.2	1.7	2.0	1.8	1.6	1.6	1.3	1.0	0.3	1.1
3.3 MIFCO exports ('000 MTs)	2.7	2.2	3.2	0.2	3.2	0.2	3.1	0.1	2.8	0.3	1.5	22.8
3.4 MIFCO exports (US\$ mn.)	2.2	2.5	4.1	6.5	3.3	0.7	4.5	0.4	3.3	0.8	1.4	3.5
3.5 Fish Exports (US\$ mn.)	7.5	6.1	5.7	6.9	6.8	3.7	3.6	6.6	6.9	5.3	8.7	n.a
3.5.1 Zone 1 & 3 operators (private sector)	1.1	0.6	0.1	0.0	0.9	0.3	0.6	1.2	0.3	0.2	0.1	1.8
3.6 Fish Exports ('000 MTs)	5.5	3.1	1.6	4.2	4.3	1.0	1.1	4.1	3.7	2.5	2.7	6.0
4. CONSUMER PRICE INDEX (CPI)												
4.1 CPI (Male')	128.05	126.62	129.79	128.34	129.64	130.13	129.51	131.14	131.39	130.81	134.02	133.11
4.2 Inflation rate (Male')	1.41	-1.12	2.51	-1.12	1.02	0.38	-0.48	1.26	0.20	-0.44	2.45	-0.68
4.3 CPI (Atoll)	131.73	131.65	133.86	132.68	133.23	134.50	133.70	135.19	134.65	133.53	136.61	135.40
4.4 Inflation rate (Atoll)	-0.06	-0.06	1.68	-0.88	0.42	0.96	-0.60	1.11	-0.40	-0.83	2.30	-0.80
4.5 CPI (National)	129.93	129.19	131.87	130.54	131.46	132.35	131.65	133.21	133.06	132.20	135.34	134.28
4.6 Inflation Rate (National)	0.64	-0.57	2.07	-1.16	0.71	0.68	-0.53	1.18	-0.11	-0.64	2.37	-0.78
5. SELECTED PRICES (end of period)												
5.1 Petrol - Rf / ltr	7.40	7.50	7.50	8.15	8.90	8.90	8.90	9.75	9.75	9.75	9.75	9.75
5.2 Diesel - Rf / ltr	7.00	6.70	6.70	7.30	7.60	7.60	7.60	7.65	7.65	7.65	7.65	7.65
5.3 Rice - Rf / Kg	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98
5.4 Sugar - Rf / Kg	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
5.5 Flour - Rf / Kg	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98	2.98
6. FOOD SECURITY (in 50kg bags, end of period)												
6.1 Rice - stock required	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	62,231	45,000
6.2 Rice - stock in hand	2,681	33,356	13,700	22,522	21,685	39,468	84,708	60,141	69,960	76,353	76,040	96,500
6.3 Rice - ordered quantity	110,000	54,337	33,680	160,000	81,000	147,000	120,000	145,000	75,040	148,000	120,000	75,000
6.4 Sugar - stock required	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	20,000
6.5 Sugar - stock in hand	17,643	4,910	4,980	29,931	24,440	20,002	23,724	670	13,344	14,105	21,270	18,560
6.6 Sugar - ordered quantity	23,000	23,000	83,236	66,000	56,000	126,236	126,236	36,236	106,236	80,000	80,000	20,000
6.7 Flour - stock required	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	36,846	25,000
6.8 Flour - stock in hand	8,645	3,802	23,449	22,333	17,095	18,563	31,887	10,118	42,613	47,623	47,994	24,172
6.9 Flour - ordered quantity	100,000	100,000	76,160	66,500	46,340	120,582	85,420	76,800	188,012	159,212	108,092	83,132
7. POPULATION AND EMPLOYMENT												
7.1 Expatriate labour force (end of period)	79,720	78,901	80,849	79,386	79,431	78,470	74,852	73,692	72,308	71,480	na	na
7.2 Population of the Republic ^{2/}	314,542	314,542	314,542	314,542	314,542	314,542	314,542	314,542	314,542	314,542	314,542	314,542
8. PUBLIC FINANCE / CASH FLOW (Rf mn)												
8.1 Total revenue and grants(Excl project grants)	460.0	379.9	569.1	932.5	575.8	490.8	480.2	n.a	n.a	n.a	n.a	n.a
8.1.1 Tourism tax	48.6	54.1	50.4	51.6	46.8	38.2	28.8	n.a	n.a	n.a	n.a	n.a
8.1.2 Import duty	156.4	142.3	162.8	160.2	138.4	147.1	147.0	n.a	n.a	n.a	n.a	n.a
8.1.3 SOE transfers	11.0	1.0	22.0	0.5	243.2	116.0	6.5	n.a	n.a	n.a	n.a	n.a
8.1.4 Lease rents from resorts	106.4	32.9	62.8	130.9	42.2	58.0	120.3	n.a	n.a	n.a	n.a	n.a
8.2 Expenditure	719.5	691.4	928.8	1227.6	711.3	926.6	891.2	n.a	n.a	n.a	n.a	n.a
8.3 Deficit / Surplus	-259.5	-311.5	-359.6	-295.1	-135.5	-435.8	-411.0	n.a	n.a	n.a	n.a	n.a
8.4 Forecast Revenue (actual budget)	577.1	423.8	484.2	511.7	451.4	665.0	830.9	n.a	n.a	n.a	n.a	n.a
8.5 Actual revenue as percent of forecast revenue	79.7	89.6	117.5	182.2	127.6	73.8	57.8	n.a	n.a	n.a	n.a	n.a
8.6 Forecast expenditure (regular budget)	1297.2	831.5	795.9	887.6	888.4	954.7	1016.3	n.a	n.a	n.a	n.a	n.a
8.7 Actual expenditure as % of forecast expenditure	55.5	83.1	116.7	138.3	80.1	97.1	87.7	n.a	n.a	n.a	n.a	n.a
8.8 Forecast Surplus/Deficit (regular budget)	-720.0	-407.7	-311.7	-375.9	-437.0	-289.7	-185.5	n.a	n.a	n.a	n.a	n.a
8.9 Actual surplus/deficit as % of forecast surplus/deficit	-36%	-76%	-115%	-79%	-31%	-150%	-222%	n.a	n.a	n.a	n.a	n.a
8.10 Import duty exemptions(including duty free shops).	31.8	18.1	22.8	21.1	17.6	22.9	30.0	37.6	24.2	38.3	35.9	56.9
9.MONEY AND BANKING (Rf mn)												
9.1 Total Liquidity (M2)	12,651.1	12,426.4	12,763.5	13,167.1	13,092.5	13,163.3	13,294.1	12,662.4	13,010.4	13,432.4	13,348.0	13,625.8
9.2 Net foreign assets	-1,762.7	-1,790.4	-145.0	-351.3	-231.2	-498.4	-784.8	-767.6	-1,138.3	-634.2	-898.2	-1,338.6
9.3 Domestic credit	20,079.1	20,249.8	19,680.2	19,787.3	19,743.5	19,909.7	20,454.0	20,181.3	19,935.0	19,751.7	20,055.7	21,201.1
9.3.1 Credit to private sector	16,179.3	16,002.5	15,751.9	15,654.5	15,533.8	15,461.7	15,500.8	14,452.6	15,513.5	15,527.2	15,539.0	15,553.8
9.3.2 Net claims on Government	1,737.3	1,838.8	1,602.8	1,944.1	1,835.7	2,601.8	2,921.6	2,476.6	3,086.8	2,846.7	3,159.8	na
9.4 Dollarisation Ratio	47.3	46.3	46.1	44.2	44.6	43.2	43.7	43.6	43.6	48.0	48.0	45.9
10. EXTERNAL TRADE (Rf mn)												
10.1 Exports (f.o.b.)	98.2	80.2	75.2	90.4	90.0	49.2	46.7	87.3	85.9	92.1	69.7	116.4
10.1.1 Fresh or Chilled Tuna	20.5	25.4	44.2	26.4	17.9	19.9	18.3	15.8	28.1	44.9	34.6	28.3
10.1.2 Frozen Tuna	45.2	20.9	5.8	40.5	34.6	13.1	0.9	46.2	39.3	18.0	16.5	61.2
10.1.3 Canned Fish	7.6	14.1	5.4	4.0	16.2	6.7	6.8	6.6	6.2	4.4	1.3	4.4
10.1.4 Dried Tuna	10.5	6.8	10.1	11.8	11.8	0.0	12.9	6.5	8.1	10.9	9.9	11.3
10.1.5 % Chn of Exports	-13.7	-18.3	-6.2	20.3	-0.5	-45.3	-5.1	87.1	-1.6	6.7	-32.2	40.1
10.2 Imports (c.i.f.)	1,078.4	868.8	990.9	1,091.0	873.1	984.1	1,074.6	1,004.5	939.6	1,122.1	989.6	1,354.0
10.2.1 Food and beverages	201.6	190.1	204.9	211.3	184.5	212.0	204.1	234.9	190.9	417.7	624.3	950.5
10.2.2 Fuel and Lubricants	202.8	138.0	190.8	254.0	253.7	146.7	267.1	169.9	189.1	437.8	664.4	933.7
10.2.3 Consumer Goods	184.3	148.4	190.0	177.3	145.3	189.3	227.3	202.3	101.7	230.2	347.4	496.9
10.2.4 Industrial supplies	307.3	236.2	241.1	229.2	155.2	248.6	197.6	183.1	195.9	405.8	613.5	855.7
10.2.5 Machinery equipment	147.4	129.9	134.7	171.6	112.6	156.2	141.6	136.1	124.3	285.3	407.1	530.5
10.2.6 % Chn of Imports	0.7	-19.4	14.0	10.1	-20.0	12.7	9.2	-6.5	-6.5	19.4	-11.8	36.8
11. BALANCE OF PAYMENTS (US\$ mn) *												
11.1 Goods: credit	18.7	13.2	16.1	16.5	14.3	8.5	8.4	10.5	10.9	12.7	12.6	20.8
11.2 Goods: debit	-74.1	-59.7	-68.1	-75.0	-60.0	-67.7	-74.0	-69.8	-64.7	-77.2	-68.0	-93.1
11.3 Trade balance	-55.4	-46.5	-52.0	-58.5	-45.7	-59.2	-65.6	-59.3	-53.8	-64.5	-55.4	-72.3
12. EXTERNAL RESERVES												
12.2 Gross International reserves (US\$ mn)	224.6	223.4	250.1	242.0	241.7	227.4	213.1	209.3	207.1	235.0	230.5	261.0
12.2 External reserves in months of imports (c.i.f.)	1.8	2.1	2.4	2.4	2.5	2.4	2.4	2.5	2.5	2.9	2.9	3.2

13.1 Rufiyaa / US\$ (period average mid rate)	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8
2/ 13.2 Rufiyaa / US\$ (end of period mid rate)	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8

1/ Foreign Assets of MMA.

2/ 2007 & 2008 figure is projected mid-year population

Source: MMA, DNP, MOT, MHRYS, MOFA, MOFT, Maldives Customs Service